



27 January 2026

## Schemes approved by GUE Securityholders

**Global Uranium and Enrichment Limited** ACN 619 387 085 (ASX: GUE; OTCQB: GUELF) (**Company** or **GUE**) provides the following update on the proposed acquisition by Snow Lake Resources Ltd (NASDAQ: LITM) (**Snow Lake**) of all of the fully paid ordinary shares in GUE that Snow Lake does not already own, and the cancellation of all the unlisted GUE options (ASX: GUEAR) in consideration for Snow Lake issuing new warrants by way of a share scheme of arrangement (**Share Scheme**) and option scheme of arrangement (**Option Scheme**), respectively, under Part 5.1 of the *Corporations Act 2001* (Cth) (**Corporations Act**) (together, the **Schemes**).

Capitalised terms used in this announcement have the meaning given to them in the Scheme Booklet dated 22 December 2025, unless otherwise specified.

### Results of the Scheme Meetings

In accordance with ASX Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act, GUE advises that each of the Share Scheme Resolution and Option Scheme Resolution were passed by the requisite majorities of GUE Securityholders at the Share Scheme Meeting and Option Scheme Meeting (as applicable) held earlier today.

In summary:

- at the Share Scheme Meeting:
  - 93.02% of GUE Shareholders present and voting at the Share Scheme Meeting (in person or by proxy, attorney or corporate representative) were in favour of the Share Scheme Resolution; and
  - 99.19% of the total number of votes cast by GUE Shareholders at the Share Scheme Meeting were in favour of the Share Scheme Resolution; and
- at the Option Scheme Meeting:
  - 100% of the GUE Scheme Optionholders present and voting at the Option Scheme Meeting (in person or proxy, attorney or corporate representatives) were in favour of the Option Scheme Resolution; and
  - 100% of the total number of votes cast by GUE Scheme Optionholders at the Option Scheme Meeting were in favour of the Option Scheme Resolution.

Details of the valid proxies received and votes cast at the Share Scheme Meeting and Option Scheme Meeting (as applicable) are set out in the attachment to this announcement.

GUE will apply to the Federal Court of Australia for approval of the Schemes at a hearing scheduled at 10:15am (AWST) on Tuesday, 3 February 2026 (**Second Court Hearing**).

If the Court approves the Schemes at the Second Court Hearing, GUE intends to lodge a copy of the Court orders with ASIC on the following day (Wednesday, 4 February 2026), when the Schemes will become Effective. It is expected that GUE will be suspended from trading on ASX from the close of trading on Wednesday, 4 February 2026, and the Schemes will be implemented on Friday, 13 February 2026.

### Indicative timetable

The key dates and times for implementation of the Schemes are as follows:

Event	Date
<b>Second Court Date</b> GUE to apply for Court orders approving the Schemes.	10:15am (AWST) on Tuesday, 3 February 2026
<b>Effective Date</b>	Wednesday, 4 February 2026
<b>Last date of trading of GUE Shares on ASX</b>	Wednesday, 4 February 2026
<b>Record Date</b> Record Date to determine entitlement to receive the Share Scheme Consideration and Option Scheme Consideration.	4:00pm (AWST) on Friday, 6 February 2026
<b>Last time and date to receive Opt-in Notices</b> Selling Scheme Shareholders who do not wish to receive New Snow Lake Shares may elect to participate in the Sale Facility by completing and returning an Opt-in Notice.	5:00pm (AWST) on Friday, 6 February 2026
<b>Implementation Date</b> Issue of Share Scheme Consideration and Option Scheme Consideration. Despatch of statements confirming the issue of New Snow Lake Shares and Snow Lake Scheme Warrants.	Friday, 13 February 2026
<b>New Snow Lake Shares to commence trading on Nasdaq</b>	Monday, 16 February 2026
<b>Delisting of GUE from ASX</b> Termination of official quotation of GUE Shares on ASX and GUE to be removed from the official list of ASX.	Monday, 16 February 2026

**Note:** All stated dates and times are indicative only. The actual timetable will depend on many factors outside the control of GUE and Snow Lake, including the Court approval process and the satisfaction or waiver (where applicable) of the conditions precedent to completion of the Schemes by each of GUE and Snow Lake. Any changes to the above timetable will be announced to ASX and will be available under GUE's profile on ASX at <https://www.asx.com.au/>.

## Further Information

GUE will update GUE Securityholders as to any material developments in relation to the Schemes. If after reading the Scheme Booklet you have any questions about the Schemes, please contact the GUE Information Line on 1300 630 625 (from within Australia) or +61 2 9000 7016 (from outside Australia), Monday to Friday (excluding Australian public holidays) between 5:00am and 2:00pm (AWST). Alternatively, if you want to contact the Share Registry, Automic Pty Ltd, please call 1300 288 664 (from within Australia) or +61 2 9698 5414 (from outside Australia), Monday to Friday (excluding Australian public holidays) between 5:30am and 5:00pm (AWST).

This announcement has been authorised for release by the board of Global Uranium and Enrichment Limited.

### **Further information:**

Andrew Ferrier  
Managing Director  
E: [info@globaluranium.com.au](mailto:info@globaluranium.com.au)  
P: +61 8 6117 9338

# Disclosure of Proxy Votes

Global Uranium and Enrichment Ltd

Scheme Meeting for Shareholder

Tuesday, 27 January 2026

In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)			Results
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN	
1 Approval of the Share Scheme -- To consider and, if thought fit, to pass (with or without amendment) the following resolution: "That, pursuant to and in accordance with section 411 of the Corporations Act, the scheme of arrangement proposed between GUE and the holders of its fully paid ordinary shares (other than Excluded Shareholders) as provided in, and more particularly described in, the Scheme Booklet of which the Notice of Share Scheme Meeting convening this meeting forms part, is approved, and the GUE Board is authorised to agree to such alterations or conditions as are thought fit by the Court and consented to in writing by GUE and Snow Lake, and subject to approval by the Court, to implement the Share Scheme with any such alterations or conditions."	P	104,167,111	103,169,612 99.04%	844,388 0.81%	0	153,111 0.15%	103,322,723 99.19%	844,388 0.81%	0	Carried

# Disclosure of Proxy Votes

Global Uranium and Enrichment Ltd

Scheme Meeting for Option holder

Tuesday, 27 January 2026

In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)			Results
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN	
1 Approval of the Option Scheme --  To consider and, if thought fit, to pass (with or without amendment) the following resolution: "That, pursuant to and in accordance with section 411 of the Corporations Act, the scheme of arrangement proposed between GUE and the holders of Scheme Options as provided in, and more particularly described in, the Scheme Booklet of which the Notice of Option Scheme Meeting convening this meeting forms part, is approved, and the GUE Board is authorised to agree to such alterations or conditions as are thought fit by the Court and consented to in writing by GUE and Snow Lake, and subject to approval by the Court, to implement the Option Scheme with any such alterations or conditions."	P	19,756,204	19,756,204 100.00%	0 0.00%	0	0 0.00%	19,756,204 100.00%	0 0.00%	0 0.00%	Carried