

ASX Announcement

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28 January 2026

The Manager
ASX Market Announcements Office
ASX Limited
Level 27, 39 Martin Place
Sydney NSW 2000

AUB Group successfully completes AUD 400mn institutional placement

- **Successful completion of the placement of approximately 13.6mn shares at AUD 29.40 to raise AUD 400mn**
- **Placement bookbuild saw significant demand and support from both existing and new shareholders**
- **In conjunction with the new debt, the equity raising is to fund the acquisition of Prestige and associated costs, as well as accretive opportunities over time**
- **AUD 40mn non-underwritten share purchase plan will also be made available to eligible shareholders**

AUB Group Limited (**AUB**) is pleased to announce the successful completion of its institutional placement (**Placement**) of new fully paid ordinary shares (**New Shares**) to raise AUD 400mn as announced on Tuesday, 27 January 2026.

New Shares will be issued in accordance with AUB's placement capacity under ASX Listing Rule 7.1. The Placement is scheduled to settle on Friday, 30 January 2026.

The Placement attracted very strong demand from both existing shareholders and new investors. Approximately 13.6mn New Shares will be issued under the Placement at a fixed price of AUD 29.40 per New Share, which represents a 7.9% discount to the last traded price of AUD 31.91 on Friday, 23 January 2026.

AUB's CEO, Mike Emmett, said: "We are pleased with the outcome and thank our shareholders for their strong support for the Placement and the transaction. We are excited for Prestige to join the AUB Group and look forward to accelerating our UK Retail strategy to deliver value for shareholders."

Share Purchase Plan (SPP)

As previously announced, AUB will offer eligible Australian and New Zealand shareholders on the AUB register as at 7:00pm on Friday, 23 January 2026 the ability to participate in a non-underwritten Share Purchase Plan (**SPP**) targeting up to AUD 40mn.

Eligible shareholders can provide a maximum application of AUD 30k per holder with applications under the Share Purchase Plan subject to scale back at AUB's absolute discretion¹. The Share Purchase Plan offer period will commence on Wednesday, 4 February 2026 and close on Thursday, 26 February 2026.

Shares offered under the Share Purchase Plan will be issued at the lower of (i) the Offer Price and (ii) the VWAP of AUB shares traded on the ASX during the five trading days up to, and including, the SPP closing date (expected to be Thursday, 26 February 2026) less a 2% discount, rounded to the nearest cent.

Further details of the SPP will be set out in the SPP Offer Booklet, which is expected to be released to the ASX and made available to eligible shareholders on or about Wednesday, 4 February 2026.

Key Offer Dates

Event	Date
Announcement of results of Institutional Placement	Wednesday, 28 January 2026
Trading halt lifted and shares recommence trading	Wednesday, 28 January 2026
Settlement of New Shares issued under the Placement	Friday, 30 January 2026
Allotment of New Shares issued under the Placement	Monday, 2 February 2026
SPP Offer opens, and SPP Offer Booklet made available	Wednesday, 4 February 2026
SPP offer closes	Thursday, 26 February 2026
Announcement of results of SPP	Wednesday, 4 March 2026
Allotment of New Shares under the SPP	Thursday, 5 March 2026
Commencement of trading of New Shares issued under the SPP	Friday, 6 March 2026
Holding statements in respect of New Shares issued under the SPP dispatched	Friday, 6 March 2026

¹ The SPP is not underwritten and there is no guarantee that the Company will raise the targeted amount of AUD 40mn. In the event the Company receives valid applications under the SPP in excess of the targeted amount, the Company may, in its absolute discretion, raise more than the target or may scale back the number of New Shares issued under the SPP.

Note: The timetable (and each reference in this announcement to a date or time specified in the timetable) is indicative only and AUB may, at its discretion, vary any of the above dates and times by lodging a revised timetable with the ASX subject to the Corporations Act, ASX Listing Rules and other applicable laws.

END

The release of this announcement was authorised by the AUB Board.

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About AUB Group

AUB Group Limited (ASX: AUB) is an ASX200 listed group comprising insurance brokers and underwriting agencies operating in ~579 locations. Over ~6,000 team members work with our ~1,200,000 clients to place more than \$11bn in insurance premiums with local and foreign insurers.

Not an offer of securities

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