



MT MALCOLM MINES NL

QUARTERLY REPORT

**Activities Report for the Quarter Ending
31st December 2025**

Mt Malcolm Mines NL
ACN: 646 466 435

Mt Malcolm Mines NL ("M2M" or "the Company") is pleased to present its Quarterly Activities Report for the period ending 31 December 2025. This quarter represented a transformative period for M2M, characterised by strategic asset acquisitions, successful capital raising, and continued progress in exploration. These achievements position the Company for accelerated growth and value creation. The Company remains focused on unlocking the potential of our flagship Malcolm Project through ongoing exploration and development strategies.

Highlights: December Quarter 2025

- **Acquisition of major components of a 500,000 TPA Carbon-in-Leach (CIL) gold processing plant and associated infrastructure¹ in the Leonora district**
 - Suitably sized to campaign parcels of gold ore from potential exploration successes from one or more of the Company's prospects.
 - May offer potential near-term cashflow opportunities through toll milling (subject to approvals, refurbishment, and commissioning requirements).
 - Employs well understood carbon-in-leach technology that typically recovers >90% from gold ores within the district.
 - Commissioning within 12-15 months considered possible following final investment decision.
- **Oversubscribed renounceable rights issue raised \$3.05M million (before costs)².** Strong participation from existing shareholders and new investors supports M2M's growth strategy.
- **Picnic South RC drilling:** The infill drilling successfully demonstrated consistent, continuous near-surface gold mineralisation along the 700m strike corridor³. Notable intercepts include:
 - 8m 0.74 g/t Au from 48m, incl. 1m @ 2.49 g/t Au (25SPRC010).
 - 4m @ 1.37 g/t Au from 63m, incl. 1m @ 3.83 g/t Au (25SPRC011).
 - 6m @ 0.93 g/t Au from 36m, incl. 1 m @ 2.37 g/t Au (25SPRC013).

(Final assays received during the quarter; results were previously reported in the September Quarterly and are repeated here for completeness).

¹M2M ASX – 15 December 2025 – M2M Secures 500k TPA Processing Mill

²M2M ASX – 21 November 2025 – Successful Rights Issue Closes Oversubscribed

³M2M ASX – 27 October 2025 – Renounceable Rights Issue to Raise Up to \$2.3 Million

³M2M ASX – 16 October 2025 – Continuous Gold Over 700 m at Picnic South

500k TPA Processing Mill Acquisition and Mobilisation

During the quarter, Mt Malcolm Mines NL ("M2M" or "the Company") completed a transformational acquisition of major processing plant components, covering key infrastructure including the crushing circuit, milling units, power generation systems, pumping infrastructure, coarse gold recovery circuit, elution/extraction system, gold room equipment, and multiple ancillary structural components.

This acquisition elevates M2M into a select group of ASX-listed junior explorers possessing readily deployable, mid-scale processing infrastructure within the Eastern Goldfields. The acquisition of this plant provides a potential dual-pathway to value creation:

- A clear pathway toward future self-processing of the Company's expanding gold inventory; and
- Near-term, non-dilutive revenue opportunities through toll-milling of third-party ore parcels.

During December and early January, M2M successfully finalised logistics and transported the acquired plant components to the Malcolm project area, enabling secure storage and commencement of detailed engineering assessment.



Picture 1: Ball Mill during relocation

Picnic South Infill RC Drilling

Building on the September quarter's reverse-circulation (RC) infill drilling program, Mt Malcolm Mines NL completed 14 RC holes for 1,470 metres, successfully reducing historical drill spacing from 100 m to 50 m centres across the targeted mineralised corridor. This program, designed to enhance geological confidence and support progression toward a JORC-compliant Mineral Resource Estimate (MRE), was strategically positioned between earlier wide-spaced drilling lines to refine both grade continuity and structural interpretation.

Assays received during the reporting period (as previously disclosed) have materially improved the resolution of the geological model. The data confirm a persistent, shallow gold system hosted within a structurally controlled corridor comprising metasediments, sheared dolerite and basaltic units. The improved dataset has significantly reduced uncertainty in both grade distribution and the geometry of controlling structures, providing the key foundation required for advancing toward a maiden MRE in forthcoming quarters.

Results from the program demonstrate continuity of near-surface mineralisation across the prospect, with multiple broad, shallow intersections returned. The program has returned multiple broad gold intersections, including standout peaks of 4.47 g/t Au.

Notable intercepts include:

- 8m @ 0.74 g/t Au from 48m (25SPRC010) incl. 1m @ 2.49 g/t Au
- 6m @ 0.93 g/t Au from 36m (25SPRC013) incl. 1m @ 2.37 g/t Au
- 5m @ 1.11 g/t Au from 18m (25SPRC010) incl. 1m @ 2.03 g/t Au & 1m @ 1.75 g/tAu
- 4m @ 1.37 g/t Au from 63 m (25SPRC011) incl. 1m @ 3.83 g/t Au
- 3m @ 0.72 g/t Au from 77m (25SPRC014) incl. 1m @ 1.99 g/t Au
- 3m @ 0.44 g/t gold from 40m (25SPRC015)

These outcomes validate the robustness of the mineralised trend and reinforce the potential for delineating a shallow, well-constrained gold resource at Picnic South. Significant intercepts from the program are summarised in Table 1 and Figure 1.

Table 1: Picnic South Significant Intersections (> 0.3 g/t Au).

Hole ID	Easting	Northing	Total depth	RL AHD)	Dip	Azimuth	From (m)	To (m)	Interval (m)	Grade (g/t Au)	Gram* metres	Peak Value Au
25SPRC009	354253	6806119	96	398	-60.0	231	58	60	2	0.80	1.60	1.25
Including							59	60	1	1.25	1.25	
25SPRC010	354276	6806133	120	398	-59	233	18	23	5	1.11	5.54	2.03
Including							18	19	1	2.03	2.03	
Including							19	20	1	1.75	1.75	
25SPRC010	354276	6806133	120	398	-59	233	48	56	8	0.74	5.88	2.49
Including							48	49	1	2.49	2.49	
25SPRC010	354276	6806133	120	397.5	-59.38	230	83	86	3	0.57	1.71	1.06
Including							83	84	1	1.06	1.06	
25SPRC011	354308	6806031	96	397.5	-59	230	20	21	1	0.55	0.55	
25SPRC011	354308	6806031	96	397.5	-59	230	40	42	2	0.63	1.26	0.81
25SPRC011	354308	6806031	96	398	-59	232	63	67	4	1.37	5.49	3.83
Including							64	65	1	3.83	3.83	
25SPRC012	354333	6806051	132	397.5	-59	232	61	62	1	0.54	0.54	
25SPRC012	354333	6806051	132	397.5	-59	232	85	87	2	0.45	0.89	0.55
25SPRC012	354333	6806051	132	397	-60	231	114	116	2	0.40	0.79	0.40
25SPRC013	354381	6805927	84	397	-60	231	14	15	1	0.78	0.78	
25SPRC013	354381	6805927	84	397	-60	231	36	42	6	0.93	5.55	2.37
Including							39	40	1	2.37	2.37	
25SPRC014	354405	6805946	114	397	-60	231	77	80	3	0.72	3.32	1.99
25SPRC014	354405	6805946	114	397	-60	231	82	83	1	0.51	0.51	
25SPRC014	354405	6805946	114	397	-60	231	87	88	1	4.47	4.47	
25SPRC015	354464	6805829	90	396.5	-60	230	34	35	1	0.34	0.34	
25SPRC015	354464	6805829	90	396.5	-59	232	40	43	3	0.44	1.32	0.61
25SPRC016	354481	6805837	96	396.5	-59	232	49	51	2	1.11	2.21	1.47
25SPRC017	354533	6805740	102	396	-59	229	42	43	1	0.83	0.83	
25SPRC018	354558	6805756	126	395.5	-59	231	81	83	2	0.78	1.55	1.14
25SPRC020	354630	6805700	132	395	-60	230	40	42	2	0.64	1.28	0.96

Notes:

- Peak Value_Au refers to the maximum gold assay value recorded within that specific interval.
- Easting and Northing coordinates are given in UTM MGA94 Z51.

- Azimuth is relative to the true North.
- Dip is relative to horizontal.
- Depth, From, To and intervals are downhole metres.

- Low cutoff grade of 0.3 g/t Au applied for reporting purposes
- No high cut applied to gold grades.
- Maximum of 2m of internal continuous sub-grade (<0.3 g/t Au) material

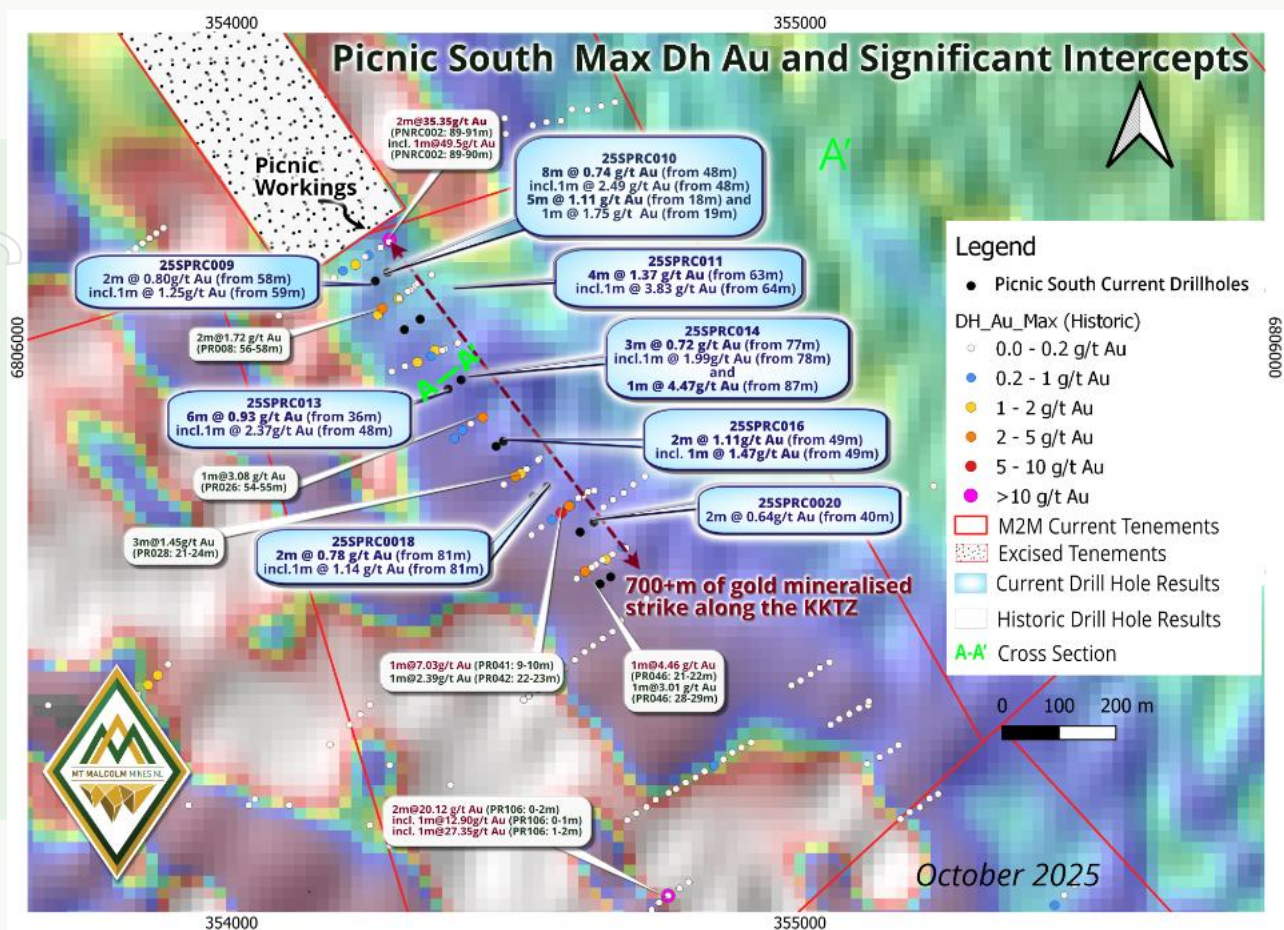


Figure 1: Plan view of the Picnic South completed drill holes and historic drillholes intercepts.

Malcolm Project Overview

The 100%-owned Malcolm Project covers more than 230 km² of highly prospective tenure located ~10–25 km east of Leonora within the Norseman–Wiluna Greenstone Belt, a major gold province with more than 30 Moz of historical production (Figure 2).

Multiple structural corridors across the tenement package remain underexplored, providing strong discovery upside. Priority prospects Golden Crown, Dumbarton, Sunday Picnic and emerging targets are interpreted to host structurally controlled gold systems with potential open-pit amenability, shallow mineralisation (typically <100 m), and development optionality supported by inhouse processing pathways.

Ongoing baseline studies and stakeholder engagement are progressing to support responsible, sustainable development.

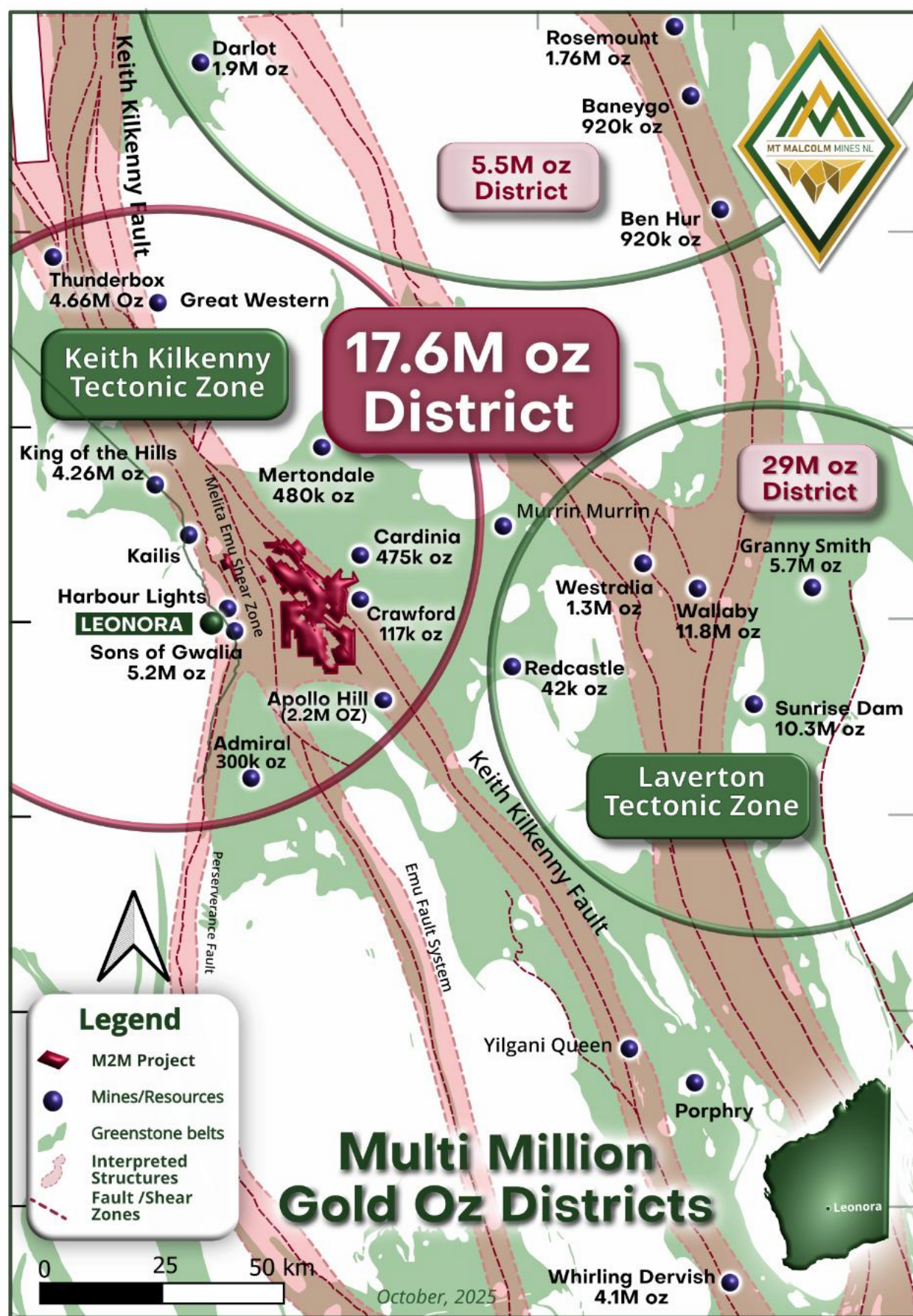


Figure 2: Malcolm Project Location

Corporate and Financial Update

The successful rights issue not only raised \$3.05 million (before costs) but also strengthened our shareholder base, with high uptake demonstrating market endorsement of our vision. Funds will primarily support expanded drilling, resource modeling, and preliminary economic assessments.

What's Next – March Quarter 2026 Outlook

M2M is well-equipped to ramp up momentum in the March 2026 quarter.

Priorities include:

- Progress engineering review, refurbishment planning, permitting and funding pathways to advance the processing plant toward potential commissioning.
- Execute follow-up RC drilling at high-priority brownfields prospects (Golden Crown and Dumbarton) to test extensions and expand known mineralisation.
- Integrate recent drilling into updated 3D geological and structural models to refine targeting.
- Advance maiden JORC-compliant Mineral Resource Estimates for key prospects.
- Progress regulatory approvals, environmental studies and technical workstreams to support trial mining and processing testwork.
- Maintain proactive engagement with Traditional Owners, stakeholders and landholders.

We anticipate a dynamic quarter, with potential for resource upgrades and new discoveries to drive shareholder value in a favorable gold environment.

ASX Announcements – Quarter Ended 31st December 2025

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on ASX (see Table 2).

Table 2: ASX Announcements – Quarter Ended 31st December 2025

Date	ASX Announcement Title
27 Oct 2025	Renounceable Rights Issue to Raise Up to \$2.3 Million
21 Nov 2025	Successful Rights Issue Closes Oversubscribed
16 Oct 2025	Continuous Gold Over 700m at Picnic South (if relied upon)
15 Dec 2025	M2M Secures 500k TPA Processing Mill

The announcements can be viewed on the Company's website www.mtmalcolm.com.au under the Investor Center tab.

ASX additional information

The Company provides the following information pursuant to ASX Listing Rule requirements:

Related party payments included in the Quarterly cash flow report

In accordance with the ASX Listing Rules, the Company will also lodge its cash flow report for the quarter ended 31 December 2025 today. Included in those cash flows are payments to related parties and their associates as follows:

- a) Payment of \$82k for Director fees (including superannuation, where applicable) to Messrs Dixon (\$57k), Downey (\$12k), Powell (\$8k) and Tuffin (\$5k).

Exploration and Evaluation Expenditures

The Company spent \$295k in cash on exploration and evaluation work in the quarter, which comprised of geology activities for \$252k, geochemistry and geophysics activities for \$11k, field camp activities and supplies for \$25k, and \$7k on other activities including travel and environmental activities.

The Company also confirms that there was no mine production and development activities for the quarter.

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr. Vivek Sharma, a Competent Person and a full-time employee of the Company who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Vivek Sharma has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Vivek Sharma consents to the inclusion in the report of the matters based on the information compiled by him, in the form and context in which it appears.

Forward Looking Statements

Some of the statements appearing in this announcement may be forward-looking statements. These statements are forward-looking in nature and subject to inherent risks and uncertainties based on current assumptions and are subject to inherent risks and uncertainties. These include factors and risks specific to the industries in which Mt Malcolm Mines NL operates, as well as general economic conditions, prevailing exchange rates, interest rates, and financial market conditions.

Specifically, forward-looking statements regarding future plans for the bulk sampling program, resource estimations, and monetisation of stockpiled material are indicative only and subject to revision based on additional data, technical assessments, and market conditions.

Actual events or results may differ materially from those expressed or implied in any forward-looking statement. No forward-looking statement is a guarantee or representation of future performance or outcomes. In relying on this ASX announcement and pursuant to ASX Listing Rule 5.32.2, the Company confirms it is not aware of any new information or data that materially affects the information included herein.

Mt Malcolm Mines NL confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

This announcement has been authorised by the Board of Mt Malcolm Mines NL.

For further information please contact: -

Trevor Dixon

Managing Director trevor@mtmalcolm.com.au

MT MALCOLM GOLD HOLDINGS PTY LTD & AURUM MINING PTY LTD

TENEMENT SCHEDULE

December Quarter, 2025

(Both Being wholly owned subsidiaries of MT MALCOLM MINES NL)

Tenement information as required by listing rule 5.3.3

MALCOLM PROJECT

15Kms East of Leonora Townsite

Tenement ID	Status	Ownership at end of Qtr	Change during Qtr
E37/1331	Live	100%	
E37/1367	Live	100%	
E37/1419	Live	100%	
M37/1353	Live	100%	
M37/1379	Pending	0%	
M37/1382	Pending	0%	
M37/1392	Pending	0%	
M37/1393	Pending	0%	
M37/1396	Pending	0%	
M37/1398	Pending	0%	
M37/1406	Pending	0%	
M37/1418	Pending	0%	
M37/1426	Pending	0%	
M37/1427	Pending	0%	
M37/1435	Pending	0%	
M37/1436	Pending	0%	
M37/1437	Pending	0%	
M37/475	Live	100%	
P37/8334	Live	100%	
P37/8523	Live	100%	
P37/8524	Live	100%	
P37/8568	Live	100%	
P37/8578	Live	100%	
P37/8579	Live	100%	
P37/8580	Live	100%	
P37/8581	Live	100%	
P37/8608	Live	100%	
P37/8650	Live	100%	
P37/8661	Live	100%	
P37/8714	Live	100%	
P37/8731	Live	100%	
P37/8733	Live	100%	
P37/8754	Live	100%	
P37/8791	Live	100%	
P37/8792	Live	100%	
P37/8793	Live	100%	
P37/8820	Live	100%	
P37/8821	Live	100%	
P37/8822	Live	100%	
P37/8823	Live	100%	
P37/8824	Live	100%	
P37/8825	Live	100%	

For personal use only

Tenement ID	Status	Ownership at end of Qtr	Change during Qtr
P37/8826	Live	100%	
P37/8865	Live	100%	
P37/8866	Live	100%	
P37/8871	Live	100%	
P37/8872	Live	100%	
P37/8873	Live	100%	
P37/8874	Live	100%	
P37/8876	Live	100%	
P37/8877	Live	100%	
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P37/9073	Live	100%	
P37/9074	Live	100%	
P37/9075	Live	100%	
P37/9076	Live	100%	
P37/9077	Live	100%	
P37/9105	Live	100%	
P37/9182	Live	100%	
P37/9183	Live	100%	
P37/9184	Live	100%	
P37/9185	Live	100%	

Tenement ID	Status	Ownership at end of Qtr	Change during Qtr
P37/9186	Live	100%	
P37/9187	Live	100%	
P37/9188	Live	100%	
P37/9189	Live	100%	
P37/9190	Live	100%	
P37/9191	Live	100%	
P37/9192	Live	100%	
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P37/9430	Live	100%	
P37/9431	Live	100%	
P37/9432	Live	100%	
P37/9433	Live	100%	
P37/9434	Live	100%	
P37/9462	Live	100%	
P37/9463	Live	100%	
P37/9464	Live	100%	
P37/9465	Live	100%	
P37/9495	Live	100%	

Tenement ID	Status	Ownership at end of Qtr	Change during Qtr
P37/9496	Live	100%	
P37/9497	Live	100%	
P37/9624	Live	100%	
P37/9625	Live	100%	
P37/9637	Live	100%	
P37/9830	Live	100%	
P37/9895	Pending	0%	
P37/9908	Pending	0%	
P37/9909	Pending	0%	

MT GEORGE PROJECT
10kms North of Leonora Townsite

Tenement ID	Status	Ownership at end of Qtr	Change during Qtr
P37/8862	Live	100%	
P37/8928	Live	100%	
P37/9479	Live	100%	
P37/9480	Live	100%	
P37/9481	Live	100%	
M37/1438	Pending	0%	Applied 21/08/25

MT FELDTMANN PROJECT
144kms North-East of Laverton Townsite

Tenement ID	Status	Ownership at end of Qtr	Change during Qtr
E38/3905	Live	100%	

LAKE JOHNSTON PROJECT
120 Kms West of Norseman

Tenement ID	Status	Ownership at end of Qtr	Change during Qtr
E63/2258	Live	100%	
E63/2403	Pending	0%	Withdrawn 28/10/2025
E63/2404	Pending	0%	Withdrawn 28/10/2025
E63/2405	Pending	0%	Withdrawn 28/10/2025

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Mt Malcolm Mines NL

ABN

78 646 466 435

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	5	5
1.2 Payments for		
(a) exploration & evaluation	(25)	(26)
(b) development	-	-
(c) production (bulk sample processing)	-	-
(d) staff costs	(127)	(216)
(e) administration and corporate costs	(334)	(492)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	1
1.5 Interest and other costs of finance paid	(1)	(1)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (fuel rebate)	-	1
1.9 Net cash from / (used in) operating activities	(482)	(728)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(300)	(307)
(d) exploration & evaluation	(295)	(1,067)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(595)	(1,374)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	2,504	2,621
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(263)	(263)
3.5	Proceeds from borrowings	140	320
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (securities funds held in trust – to be issued)	-	-
3.9	Other (lease payments)	(4)	(15)
3.10	Net cash from / (used in) financing activities	2,377	2,663

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	192	931
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(482)	(728)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(595)	(1,374)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,377	2,663
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,492	1,492

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,492	192
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,492	192

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(38)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	(44)
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	700	253
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	700	253
7.5 Unused financing facilities available at quarter end		447
<p>7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p> <p>The Company entered into a short term, unsecured loan facility arrangement with Mr Trevor Dixon, the Managing Director of the Company (ASX announcement dated 31 October 2023).</p> <p>Since then, the facility was increased to \$700,000 with the term extended to 30 April 2026. All other terms remain unchanged.</p>		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(482)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(295)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(777)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,492
8.5 Unused finance facilities available at quarter end (item 7.5)	447
8.6 Total available funding (item 8.4 + item 8.5)	1,939
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.50
<p><i>Note: if the entity has reported positive relevant outgoings (i.e., a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i></p>	
<p>8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:</p> <p>8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?</p> <p>Answer: N/A</p> <p>8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?</p> <p>Answer: N/A</p>	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 January 2026

Authorised by: Board of Directors of Mt Malcolm Mines NL
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – e.g., Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.