

### Operational Cash Inflow Maintained – H1 EBITDA Positive

#### December 2025 Quarterly Report and Appendix 4C

Fintech company 8common Limited (**8common** or the **Company**) (ASX: **8CO**), is pleased to release its quarterly cashflow and business update for the quarter ended 30 December 2025 (2Q FY26).

#### Outlook:

- SaaS revenue of \$1.28m, up 4% vs previous corresponding period (PCP) and gross margin averaging 70% for the quarter delivered a good start to FY26.
- 1H FY26 EBITDA based on unaudited management accounts at +\$242k.

#### Key financial highlights during 2Q FY26 include:

- **Transaction and recurring SaaS revenue:** \$1.28 million, up 4% vs PCP.
- **Total revenue:** \$1.6 million, down 13% vs PCP.
- **Cash receipts from operations:** \$1.96 million.
- **Net operating cash inflow:** \$94k.
- **Annualised Recurring Revenue (ARR):** ~\$5.1 million (based on 1H SaaS and transaction revenue of \$2.57m).
- **ARPU:** \$27.75 with a stable user base of 185,000.
- **Operational cost reduction:** Total costs down 20% vs PCP, driven by a 36% decrease in Admin and Corporate costs.
- **Cash position:** \$0.1 million at 31 December 2025 (unchanged from 30 September 2025), supported by a \$1.5 million loan facility. \$91k was repaid during 2Q FY26 leaving approx. \$300k outstanding on the facility at 31 December.

#### Key operational highlights include:

- \$118k inc GST customer investment contract signed for CardHero to develop enhancements and additional features to the product.
- NSW Department of Education (DoE) renewed their Expense8 contract for a 2-year fixed term representing an estimated value of \$1.56m with two 1-year extensions, representing an estimated total contract value of \$3.54m including GST.

	1QFY25	2QFY25	1HFY25	1QFY26*	2QFY26*	1HFY26*
<b>Total Revenue (\$k)</b>	1,988	1,785	3,773	1,667	1,559	3,226
<b>SaaS &amp; Transaction Revenue (\$k)</b>	1,199	1,234	2,434	1,290	1,280	2,570
<b>COGS (\$k)</b>	833	539	1,372	495	467	962
<b>Gross Margin (%)</b>	57.9%	69.8%	63.6%	70.3%	70.0%	70.2%
<b>Expenses (\$k)</b>	1,344	1,370	2,714	1,021	1,001	2,022
<b>EBITDA (\$k)</b>	(199)	(143)	(342)	152	91	243
<b>Net Profit (Loss) (\$k)</b>	(376)	(330)	(706)	(52)	(117)	(169)
<b>Number of users (k)</b>	162	181	181	183	185	185
<b>ARPU – Total (A\$)</b>	29.34	28.67	29.00	28.06	27.75	27.85

\* Unaudited management accounts

**8common CEO, Andrew Bond said** “Infrastructure enhancements and the deployment of AI powered tools have resulted in cost base savings and a 3rd consecutive quarter of positive cashflow and EBITDA.

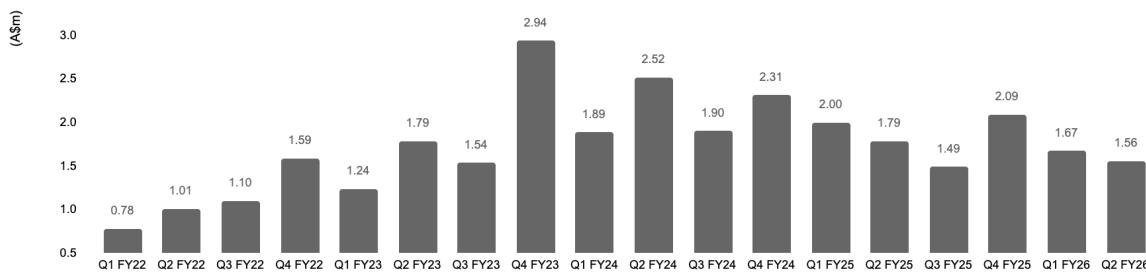
The focus on new client engagement continues as we drive business development efforts and look forward to updating progress in the near future.”

### Financial and operational review

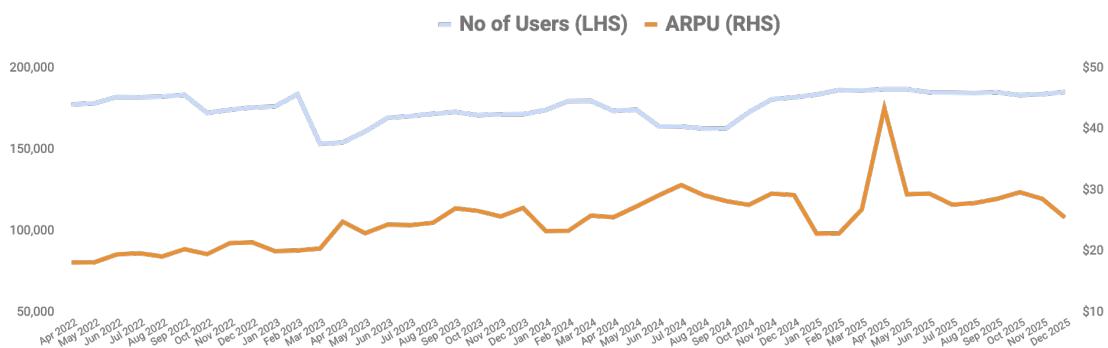
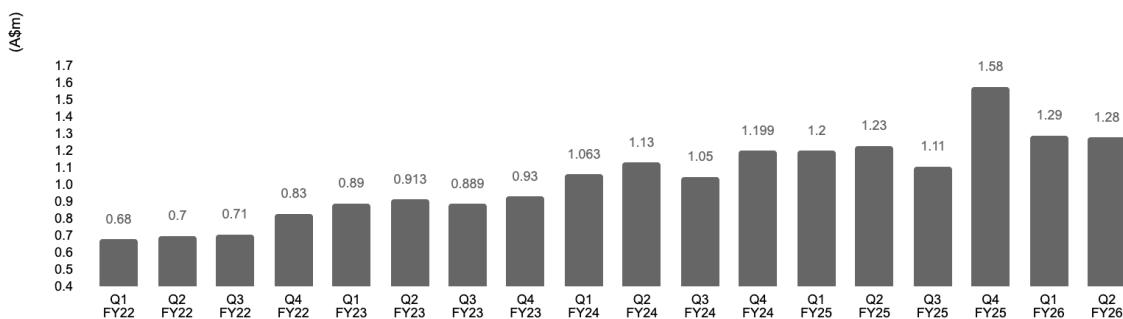
The Company delivered transaction and recurring SaaS revenue of \$1.28 million, up 4% on PCP and total revenue of \$1.56 million. ARPU for 1HFY26 was \$27.94, with a steady user base of 185k users. On a trailing twelve months (TTM) basis, SaaS revenue has grown at a 3-year CAGR of 16.15% p.a.

Payments to the Directors of the entity, consisting of salaries and fees for Executive and Non-Executive Director, totalled \$89k during the quarter (see section 6 of the Appendix 4C). No other payments were made to any related parties or their associates of the entity.

## Total revenue



## Recurring SaaS & Transaction revenue

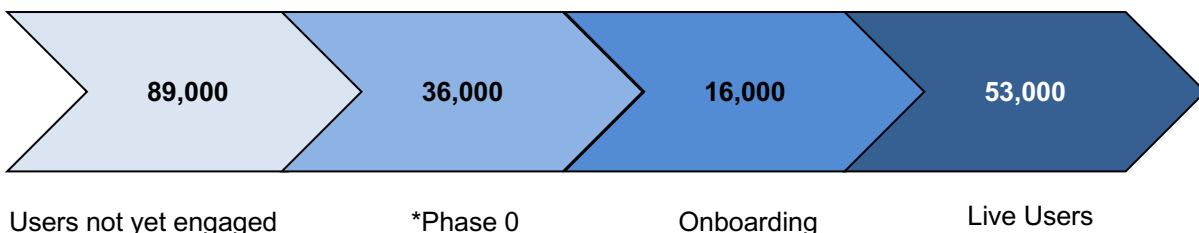


## Expense8

- Expansion of the Partner network with the successful onboarding of Callida and GreenCloud. This brings the total Partner count to 7 which comprises a mix of specialist and comprehensive large scale firms
- NSW Department of Education (DoE) renewed their Expense8 contract for a 2-year fixed term representing an estimated value of \$1.56m with two 1-year extensions, representing an estimated total contract value of \$3.54m including GST

## Fed Gov onboarding pipeline (as at 31 December 2025)

*There are approximately 194k Total Potential Users of Expense8*



*\* Phase 0 Discovery workshops are a key pre onboarding phase for Federal Government agencies on their path to adopting Expense8 and as such can be viewed as a precursor to future user additions. Over 55k users have commenced or completed. Phase 0 Discovery workshops*

Source: [https://budget.gov.au/content/bp4/download/bp4\\_10\\_staffing\\_of\\_agencies.pdf](https://budget.gov.au/content/bp4/download/bp4_10_staffing_of_agencies.pdf)

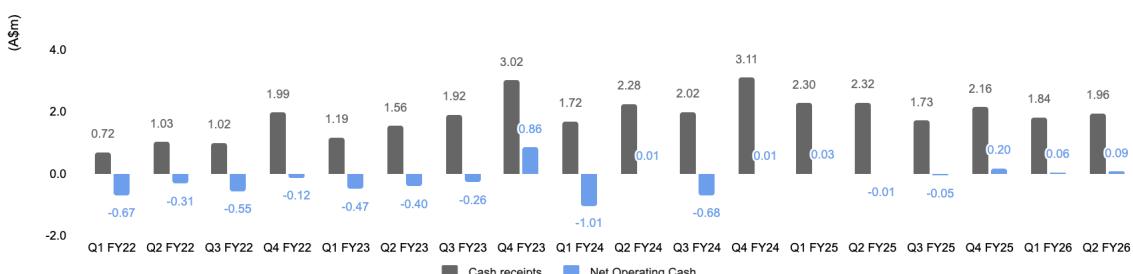
## CardHero

CardHero contributed \$114k in revenue during the quarter and continues to operate cashflow positive. Renewed interest from customers has brought on more pre-sales activity.

## Cash Flow performance

Net cash flow from operations for 2Q FY26 was \$91k, supported by strong cash receipts and healthy gross margins which should continue through the rest of the year.

The Company had a cash position of \$0.1 million as at 31 December 2026. The Executive Chairman has provided a loan facility of up to \$1.5 million. \$91k was repaid during the quarter, leaving approximately \$300k outstanding at the end of the quarter. \$1.2m remains available for draw down, if required, under the facility from the Executive Chairman.



## Further information

### Corporate

Nic Lim  
[nic@8common.com](mailto:nic@8common.com)  
 Executive Chairman

## About 8common Limited

8common (ASX:8CO) solutions deliver enterprise grade financial transaction processing for government entities and large enterprise businesses. Its flagship Expense8 platform is a leading pureplay provider of end-to-end travel expense management software, card application and management. The innovative software solutions improve organisation, productivity, incorporate company organisational policies and expense auditing to reduce fraud.

CardHero (prepaid card fund distribution) delivers a closed loop solution to support regulated, large network and high-volume requirements. 8common specialises in large enterprise and government segments.

Its growing client base of more than 185,000 platform users include enterprise customers Woolworths, Broadcast Australia, Amcor, and over 190 state and federal government entities. For more information, visit <https://www.8common.com/>

## Appendix 4C

Quarterly cash flow report for entities  
subject to Listing Rule 4.7B

## Name of entity

8common Limited

## ABN

51 168 232 577

## Quarter ended (“current quarter”)

31 December 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	1,959	3,801
1.2 Payments for		
(a) research and development		
(b) product manufacturing and operating costs		
(c) advertising and marketing		
(d) leased assets		
(e) staff costs	(750)	(1,552)
(f) administration and corporate costs	(1,110)	(2,089)
1.3 Dividends received (see note 3)		
1.4 Interest received	0	0
1.5 Interest and other costs of finance paid	(5)	(11)
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)		
<b>1.9 Net cash from / (used in) operating activities</b>	<b>94</b>	<b>149</b>

**2. Cash flows from investing activities**

2.1 Payments to acquire:

- (a) entities
- (b) businesses
- (c) property, plant and equipment
- (d) investments
- (e) intellectual property

<b>Consolidated statement of cash flows</b>		<b>Current quarter</b> \$A'000	<b>Year to date</b> (6 months) \$A'000
2.2	(f) other non-current assets Proceeds from disposal of: (a) entities (b) businesses (c) property, plant and equipment (d) investments (e) intellectual property (f) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>		
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings	(91)	(141)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(91)</b>	<b>(141)</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	106	101
4.2	Net cash from / (used in) operating activities (item 1.9 above)	94	149
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(91)	(141)
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>109</b>	<b>109</b>

<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1 Bank balances	109	106
5.2 Call deposits		
5.3 Bank overdrafts		
5.4 Other (provide details)		
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>109</b>	<b>106</b>

<b>6. Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1 Aggregate amount of payments to related parties and their associates included in item 1	89
6.2 Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Relates to payment of Director wages and Director fees for the quarter.

7. <b>Financing facilities</b>		<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
	<i>Note: the term 'facility' includes all forms of financing arrangements available to the entity.</i>		
	<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	Loan facilities	1,500	309
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	1,500	309

7.5	<b>Unused financing facilities available at quarter end</b>	1,191
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

Facility is provided by Mr Nic Lim, Executive Chairman of the Company. The facility is unsecured and has an interest rate of 6% per annum. The loan facility expires on 1 May 2026.

8. <b>Estimated cash available for future operating activities</b>		<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (Item 1.9)	94
8.2	Cash and cash equivalents at quarter end (Item 4.6)	109
8.3	Unused finance facilities available at quarter end (Item 7.5)	1,191
8.4	Total available funding (Item 8.2 + Item 8.3)	1,300
8.5	<b>Estimated quarters of funding available (Item 8.4 divided by Item 8.1)</b>	N/A

8.6 If Item 8.5 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: .....28 January 2026.....

Authorised by: .....Board of Directors.....

(Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.