

QUARTERLY ACTIVITIES
REPORT AND APPENDIX 4C
Q2 FY26

ABN 71 098 238 585



ASG



Q2 FY26 Activities Report

Complii FinTech Solutions Ltd (**ASX: CF1**) (**Complii, Group** or **the Company**) – a leading end-to-end capital raising, compliance and risk management **SaaS (Software as a Service)** platform for equity Capital Markets participants, including dealers / brokers, financial advisers, financial planners, wealth advisers, as well as listed and unlisted companies and investors - is pleased to provide its Quarterly Activities Report and Appendix 4C for the period ending 31 December 2025 (**Q2 FY26** or **December Quarter**).

Q2 FY26 Group Highlights



Financial Highlights

- Complii Group had **\$2.021m receipts** from customers in Q2 FY26 up 34.1% on Q1 FY26.
- Cash and cash equivalents is **\$1.029m** as at 31 December 2025.
- The Group received **R&D rebate of \$1.217m** during the quarter.
- Net cash inflow of **+\$384k** from operations.
- Total Group Revenue and Other income Q2 FY26 of **\$3.32m** (includes R&D rebate of \$1.217m).
- The Group is **debt free**.



Commercial Highlights

Group ARR up **3.4% on Q1 FY26** and **up 6.6% year on year** (excluding Registry Direct revenue), with:

- **Complii** up 2.4 % on Q1 FY26 and up 13.4% on Q2 FY25
- **PrimaryMarkets** down 1.9% on Q1 FY26 but up 2.9% on Q2 FY25
- **ThinkCaddie** up 0.3% on Q1 FY26 and up 2.9% on Q2 FY25
- **Advisor Solutions Group** up 13% on Q1 FY26 but down 48.9% on Q2 FY25

Quarterly Business Activities and Outlook



Complii

During Q2 FY26, c.7,452 \$Bn new capital funds were raised on the Complii platform across 1077 unique offerings from numerous AFSL client firms using Complii's proprietary Capital Raising System ("Adviser Bid/Corporate Highway").

This quarter saw Complii continue in advanced conversations and the **finalisation of requirements for tier 1 client opportunities**, which should lead to **signing in Q3 FY26**. This tier 1 opportunity brings a significant **upgrade of features for Complii's Capital Raising system** and the Institutional module within, with development commencing in the quarter as well. The team also delivered **Stage 1 (of 4 stages) release of the new CRM**, to its first client.

Stage 1 release of the CRM project marks a major milestone and the most critical stage release within Complii operations, as it is a complete rebuild of the core system and infrastructure and a brand new Compliance driven CRM. This will deliver stronger performance and user experience with 'build your own' workflows for any compliance obligation or operational process. The New CRM will allow existing users and new users to be able to subscribe to selectable services. This change is an opportunity to enter into new markets which require only certain compliance functions, like staff trading, AML checks or Compliance Registers.



Quarterly Business Activities and Outlook continued

Stage 2, 3 and 4 will see conversion of Complii existing modules into the new Core system and infrastructure along with the migration of customers to the new system.

From Q3 FY26 the Complii team will begin **migrating a hybrid solution of the new CRM** and current system modules to the first group of existing customers, who will benefit from the current functionality within the existing and increased functionality in the new system. The team also remain focused on stage 2 of **converting the first major module into the new core system**, for a complete migration to follow.

The Business unit remains motivated to see a cash positive (Complii system expenses vs usage revenue) system in FY27 through the completed delivery this project.



PrimaryMarkets

During the quarter, the PrimaryMarkets Platform saw a **sizable lift in momentum**, driven by a surge of activity in Animoca Brands. The catalyst was a sequence of market-facing updates early in the quarter, including a public listing via a reverse merger announcement in November, followed by a December shareholder meeting where the company provided further clarity on direction and outlook. This resulted in increased investor attention, enquiries and a swift rise of live bids and offers.

More broadly, trading activity remained steady across a range of securities, with investors actively using the Platform to establish market depth and progress transactions. This continued flow of orders reinforces PrimaryMarket's **role as a trusted venue** for transparent price discovery and private market liquidity, even in subdued conditions.

Strategically, the business advanced a number of initiatives, including working with third parties to strengthen its ecosystem and distribution. In addition, the business has **established a new referral arrangement** with a major private company to help direct interested buyers to the Platform.

Looking ahead, a pipeline of initiatives is being prepared across both our Liquidity product lines, **aimed at strengthening deal flow, improving investor engagement and enhancing Platform efficiency**. The business also remains active in exploring partnership opportunities with aligned financial service providers to broaden offerings and distribution, creating additional value for stakeholders.



MIntegrity

Q2 FY26 was characterised by a strong start in October followed by a seasonal wind-down as major projects concluded in December for the holidays. This period marked the first full quarter under the sole leadership of CEO Amanda Mark following the departure of Co-Founder Andrew Tait on 3 October 2025. Anti-Money Laundering and Counter Terrorism Financing (AML/CTF) uplift projects are in full swing with the 31 March 2026 deadline for existing AUSTRAC reporting entities closing in. Development continues for AML training content with Think Caddie.

MIntegrity, in conjunction with Complii, has finalised its Complii Lite offering. **A Compliance Subscription service** leveraging Complii technology with MIntegrity Compliance expertise, to be launched Q3 FY26.



ThinkCaddie

In Q2 FY26, the ThinkCaddie team focused on continued content delivery, progressing new product initiatives, and advancing strategic partnership opportunities. During the quarter, 27 new learning activities were released, further strengthening Caddie's technical and compliance libraries.

Work also continued on key new business initiatives, including the AML product being developed in collaboration with MIntegrity. Scoping and planning have been completed, with development scheduled to commence in Q3 FY26. In addition to the AML product, further scope was developed for additional standalone products, including a 9hr ethics CPD pack, which will provide further revenue opportunities for Caddie.



Quarterly Business Activities and Outlook continued

Summary Q2 FY26

- As at 31 December 2025, Complii has total funds of \$1.029m, with the Group having no debt and no new equity placements since December 2020.
- The Group received R&D rebate for FY25 activities of \$1.217m in Q2 FY26.
- Complii Group saw a net inflow of \$0.384m of cash from operations for the quarter vs an outflow of (\$1.097m) for Q1 FY26, reflecting receipt of the R&D grant and an increase in receipts from customers.
- Complii Group had \$2.021m receipts from customers in Q2 FY26 (vs Q1 FY26: \$1.508m). This was a +34.1% increase vs previous quarter.

Complii Group has outstanding customer receipts of \$0.365m at 31 December 2025 showing strong revenue for the quarter which is not recognised in cash receipts.
- Total Group Revenue and Other income Q2 FY26 of \$3.32m (Includes R&D rebate of \$1.217m) (Q1 FY26 \$1.47m).
- Steady Group ARR up 3.4% on Q1 FY26 and up 6.6% year on year (vs Q2 FY25, excluding revenue from Registry Direct), supported by strong sales and marketing efforts.
- The Group focus remains on client acquisition, cross-selling, cost reduction and broader operational efficiency.

The Complii Group remains funded and resourced to deliver on its vision of becoming the financial services industry standard in operational risk, FS compliance and business technology firm as well as offer investment and trading opportunities.

Q2 FY26 Financials

Cash at bank as at 31 December 2025 was \$1.029m.

Complii Group saw a net inflow of \$0.384m of cash from operations for the quarter.

Notable operating cash flow items for Q2 FY26 included:

- \$2.021m receipts from customers in Q2 FY26 up 34.1% on Q1 FY26.
- \$1.217m R&D rebate for FY25 activities was received in the quarter.

- \$1.711m of staff costs, down \$0.197m vs previous quarter (Q1 FY26: \$1.908m). Current quarter includes cost reductions mainly due to staff resignations in the prior quarter.
- \$1.039m administration and corporate costs (vs Q1 FY26: \$0.605m) due to timing of payments and annual recurring costs paid in the quarter for the Group annual audit, R&D rebate and AGM costs along with one off costs of \$59k for security upgrades relating to ISO27001 certification. Consulting fees also increased in the quarter in line with increased consulting revenue in MIntegrity along with increased escrow fees in line with increased Trading revenue in PrimaryMarkets.

Notable investing cash flow items for Q2 FY26 included:

- \$150k investment in Animoca Brands Corporation Limited.

Directors, being related parties of the Company, were paid remuneration in the amount of \$188k during the December Quarter. No other related party payments were made.

The Company acknowledges its cash position at the end of the quarter and its estimated cash available for future operating activities. The Directors closely monitor cash flows and funding requirements to ensure that the Company can continue to pursue the growth opportunities of the businesses. The Directors remain conscious of the cash flow requirements of the Group but also seek to ensure that funding is appropriate so as to preserve value and limit dilution for all shareholders.

Overall, each business unit and key management personal within the company are focused on increasing revenue generation in FY26 and ongoing cost management initiatives. The Company continues to monitor its cash position closely and will implement further measures as required to ensure it remains adequately funded.

Further details of the cash flows of the Company are set out in the attached Appendix 4C.

This announcement was authorised to be given to ASX by the Board of Directors of Complii FinTech Solutions Ltd.

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APPENDIX 4C Q2 FY26

ABN 71 098 238 585



Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity	Complii Fintech Solutions Limited
ASX Code	ASX: CF1
ABN	71 098 238 585
Quarter ended ("current quarter")	31 December 2025

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	2,021	3,529
a research and development	1,217	1,217
b product manufacturing and operating costs	-	-
c advertising and marketing	(61)	(109)
1.2 Payments for		
d leased assets	(45)	(90)
e staff costs	(1,711)	(3,619)
f administration and corporate costs	(1,039)	(1,643)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	2	7
1.5 Interest and other costs of finance paid	-	(3)
1.6 Income taxes paid	-	(1)
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	384	(712)

Appendix 4C continued

		Current quarter \$A'000	Year to date (6 months) \$A'000
2.	Cash flows from investing activities		
	a entities	-	-
	b businesses	-	-
2.1	Payments to acquire or for:		
	c property, plant and equipment	(26)	(29)
	d investments	(150)	(150)
	e intellectual property	-	-
	f other non-current assets	-	-
2.2	Proceeds from disposal of:		
	a entities	-	-
	b businesses	-	-
	c property, plant and equipment	-	-
	d investments	-	-
	e intellectual property	-	-
	f other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(176)	(179)

		Current quarter \$A'000	Year to date (6 months) \$A'000
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(62)	(120)
3.7	Transaction costs related to loans and borrowings	(2)	(5)
3.8	Dividends paid	-	-
3.9	Other (share buyback)	(1)	(2)
3.10	Net cash from / (used in) financing activities	(65)	(127)

Appendix 4C continued

	Current quarter \$A'000	Year to date (6 months) \$A'000
4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	888	2,051
4.2 Net cash from / (used in) operating activities (item 1.9 above)	384	(712)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(176)	(179)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	(65)	(127)
4.5 Effect of movement in exchange rates on cash held	(2)	(4)
4.6 Cash and cash equivalents at end of period	1,029	1,029

	Current quarter \$A'000	Previous quarter \$A'000
5. Reconciliation of cash and cash equivalents ¹		
5.1 Bank balances	1,029	888
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (Term Deposits maturing within 3 months of quarter end)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,029	888

¹ At the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts

	Current quarter \$A'000
6. Payments to related parties of the entity and their associates	
6.1 Aggregate amount of payments to related parties and their associates included in item 1	188
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-

These payments represent Director fees, Director consulting fees and reimbursements of expenses.
All transactions involving Directors and associates were on normal commercial terms.

Appendix 4C continued

	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7. Financing facilities ²		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (Security Deposits)	162	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above ³		
Facility	\$A'000	Interest rate
Westpac Term Deposit		
This Term Deposit is a bank guarantee against the Sydney office rental lease.	157.5	3.75%
Macquarie Bank Term Deposit		
This Term Deposit is a bank guarantee against the Melbourne office rental lease.	4.8	0.01%

² The term "facility" includes all forms of financing arrangements available to the entity.
Add notes as necessary for an understanding of the sources of finance available to the entity.

³ Including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Appendix 4C continued

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	384
8.2	Cash and cash equivalents at quarter end (item 4.6)	1,029
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	1,029
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1) ⁴	N/A
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions: ⁵	Answer
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	N/A
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	N/A
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	N/A

⁴ If the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

⁵ Where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Appendix 4C continued

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 January 2026

Authorised by * Board of Directors

* Name of body or officer authorising release – see note 4

Notes

- 1 This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- 2 If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
- 3 Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
- 4 If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
- 5 If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.



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