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Quarterly Activities Report

for the period ending
31 December 2025

GoldArc Resources Ltd (ASX:GA8)
ABN 72 002 261 565

ASX:GA8 goldarcres.com.au



Highlights

Leonora North

- Soil sampling identified five main gold anomalies, including the high-priority S4 anomaly (1.2km x 0.5km), which shows a stronger geochemical signature than the original Mt Stirling discovery.

Leonora South

- Completed a 3,321m Aircore (AC) program and a 1,823m Reverse Circulation (RC) program across priority targets including Jessop's Creek, Whistler, and Niagara West prospects.
- Confirmed high-grade gold systems at the Cosmopolitan Mine and Eclipse/Challenge prospects.
- Submitted applications for four new Exploration Licences at Leonora South, adding 80.6km² to the project footprint.

Corporate

- Strategic partnership with BML Ventures, including a \$2.5 million Profit Cash Advance Facility to accelerate mining operations at the Mt Stirling and Stirling Well deposits.
- Signed a Strategic Letter of Intent (LoI) with MMS to develop Orion and Sapphire JORC Resources and unlock further value at Leonora South.
- Executed a Deed of Variation to secure a 90% interest in the Mt Stirling tenement (M37/1306) and removed the requirement for a Feasibility Study prior to mining. GoldArc moved to 100% ownership following the acquisition of the outstanding 10% interest in January 2026.
- Completion of Unmarketable Parcel Sale Facility, reducing administrative costs.
- Subsequent to quarter end, all conditions precedent regarding the BML Ventures Profit Sharing Mining Agreement have been met, allowing GoldArc to commence drawdown on the \$2.5 million Profit Cash Advance Facility. GoldArc has drawdown \$500,000 in January 2026.

GoldArc Resources Ltd (ASX:GA8) ('GoldArc' or the 'Company'), is pleased to present its Quarterly Activities Report for the quarter ending December 31, 2025.

The Company continued to make significant progress throughout the quarter, defined by a shift towards partnership-driven development model and aggressive exploration.

Exploration and Operations

GoldArc's exploration activities during the quarter were focused on its portfolio of gold projects in the Eastern Goldfields, comprising the Leonora South and Leonora North Gold Projects. A total of 5,144 metres of drilling was completed during the quarter.

Leonora North Gold Project

Activities at Leonora North during the quarter focused on regional target generation and finalising the development framework for the existing resource base. A soil program was completed, analysing 902-samples collected throughout the year in the norther project area. The survey successfully identified five main gold anomalies designated S1 through to S5 (Figure 1). This included three new, undrilled anomalies (S3, S4 and S5).

The S4 anomaly is the considered the highest priority target, measuring 1.2km long and 0.5km wide, and exhibiting a stronger geochemical signature than the original Mt Stirling Discovery. Two additional untested targets identified. These include the S3 Anomaly (1.1km long with a southwest orientation) and the S5 Anomaly (0.5km long with a northwest orientation).

Additionally, anomalies S1 and S2 provided strong evidence for strike extensions to the known gold deposits at Mt Stirling and mineralisation at the Hydra project, suggesting the mineralised system remains open along the main structural corridor.

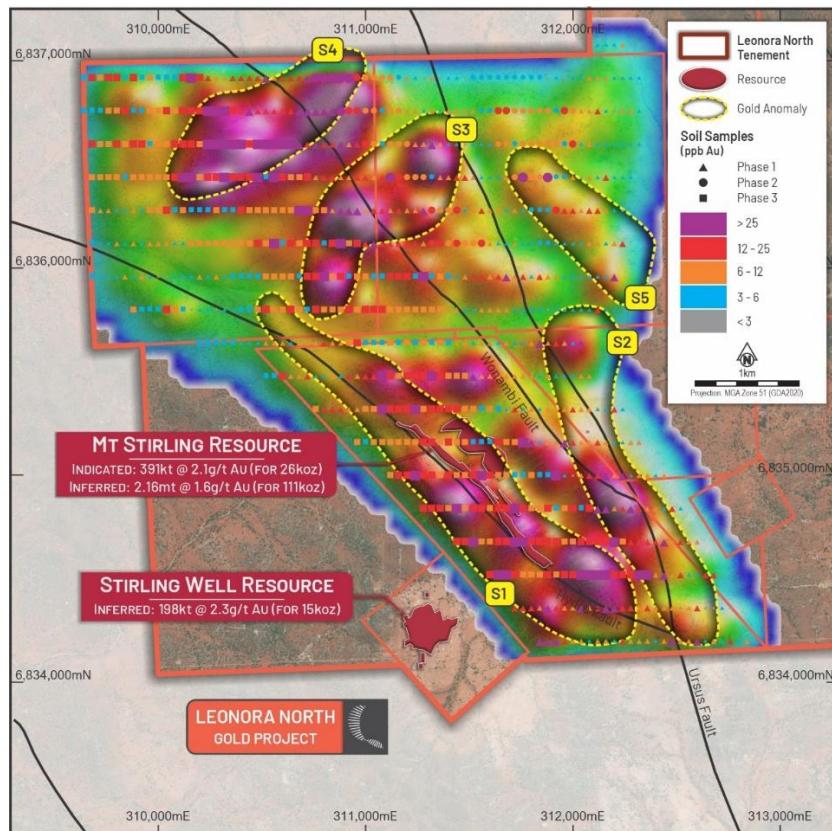


Figure 1: Soil Survey at Leonora North Project

Leonora South Gold Project

In October, the Company completed targeted soil sampling grids at its Jessop's Creek, Whistler and Woodpecker South prospects, successfully defining new anomalies for immediate drill follow-up.

At Jessop's Creek, the western grid confirmed a historic anomaly, delineating a broader 10 ppb Au trend stretching over 1.3km from the northeast to southwest, with a peak value of 22.5ppb Au (KOS028)(see Figure 2).

At Whistler, a broader survey identified a distinct central core peaking at 89ppb Au (KOS172) flanked by anomalous zones, whilst a tightly spaced grid at Woodpecker South returned high-grade surface results up to 71ppb Au (KOS0255)(see Figure 3).

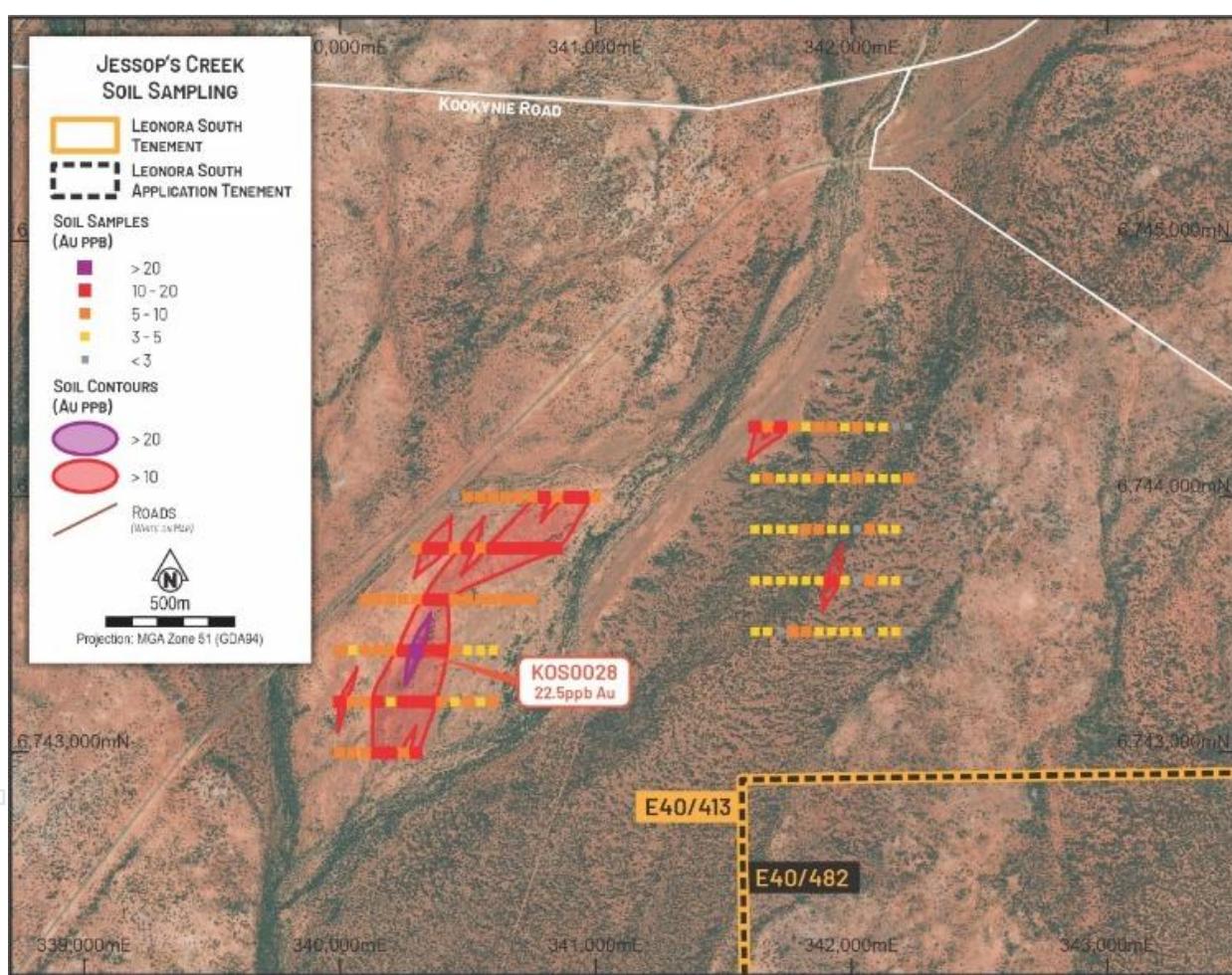


Figure 2 – Soil Sampling at Jessop's Creek

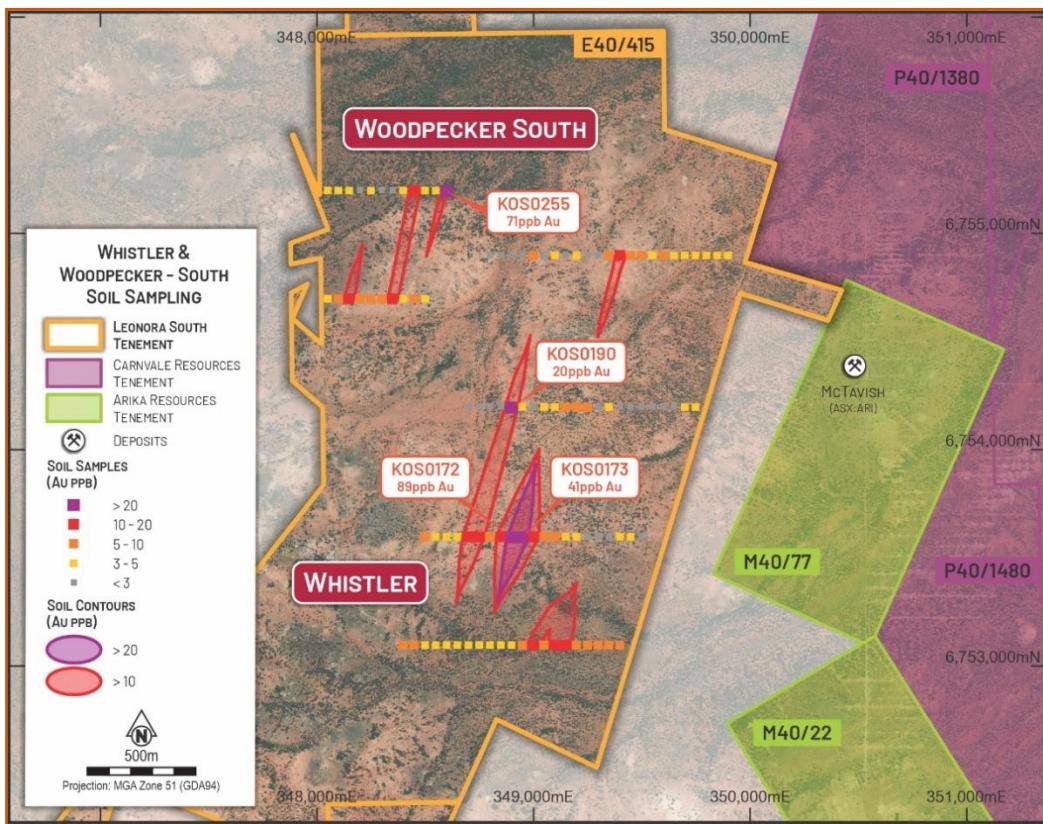


Figure 3 – Soil Sampling at Whistler and Woodpecker-South

These successful soil campaigns directly informed the subsequent drilling. The Company completed a 3,321-meter Aircore (AC) program comprising 119 holes, focusing on the newly defined soil anomalies at Jessop's Creek and Whistler. Simultaneously, a Reverse Circulation (RC) program of 1,823 metres across 37 holes was deployed to test primary mineralisation at Woodpecker South, Whistler and Niagara West prospects (Pirie, La Trobe, La Trobe East and Euroa).

Beyond drilling, the Company also advanced its structural understanding of the Cosmopolitan Mine area, where historical production reached approximately 360,000 ounces at an average grade of 15 g/t Au. Recent mapping and sampling have confirmed the potential for repeated high-grade lodes at depth, which will be a major focus for the upcoming diamond drilling season.

Furthermore, the Company submitted applications for four new Exploration Licences at Leonora South during the quarter, effectively adding 80.60km² to the project footprint.

Mining Partnerships

BML Ventures (Mt Stirling & Stirling Well)

On December 8, 2025, GoldArc announced a binding Profit Share Mining Agreement (PSMA) with BML Ventures Pty Ltd (BMLV) for the development of the Mt Stirling and Stirling Well deposits. Under this agreement, BMLV assumes all financial and operational responsibility associated with mining the

deposits, including capital expenditure, mobilisation, and processing costs. Profits will be split on a 50/50 basis after BMLV recovers its initial costs.

As part of this transaction, GoldArc received a \$2.5 million Profit Cash Advance Facility to fund its regional exploration programs. This facility is non-dilutive and is repayable only from GoldArc's share of future mining profits, providing the Company with an immediate and robust working capital position.

Subsequent to quarter end, all conditions precedent to the PSMA have been met and GoldArc has drawdown \$500,000 from the Profit Cash Advance Facility in January 2026.

Mineral Mining Services (Orion & Sapphire)

The Company continued to advance negotiations regarding the Letter of Intent (LoI) with Mineral Mining Services Pty Ltd (MMS) for the Orion and Sapphire deposits within the Leonora South Gold Project area. This potential partnership closely mirrors the BML structure, focusing on a cost-recovery and profit-sharing arrangement that utilises MMS's existing infrastructure and mining expertise. Technical due diligence and mine planning continued throughout the December quarter, with the Company aiming to finalise binding documentation in early 2026 to bring these Kookynie-based deposits into the production pipeline.

Corporate Activities

On the 13 November 2025, the Company announced it had executed a Deed of Variation of Joint Venture with the vendors of tenement M37/1306 at the Mt Stirling Project. This agreement marked an important step in simplifying the project's ownership structure as well as eliminating requirements to conduct a Feasibility study before making a Decision to Mine. Upon completion of the Deed, the Company's interest in the tenement will be 90%.

Subsequent to quarter end, GoldArc has moved to 100% ownership of the M37/1306 following the acquisition of the outstanding 10% interest in the project. As per the terms of the Joint Venture Agreement ('Agreement'), upon making a Decision to Mine, the vendors have elected to convert their remaining 10% interest holding into a 2% Gross Smelter Royalty.

On September 24, 2025, the Company announced the establishment of Less Than Marketable Parcel (LMP) Sale Facility for shareholders holding less than A\$500 worth of GA8 shares. This facility is designed to help small shareholders sell their shares cost-effectively and to reduce the administrative costs for the Company. The completion of this process was announced on November 24, 2025.

ASX Listing Rule 5.3 Information

- ASX Listing Rule 5.3.1:** Exploration and evaluation expenditure during the quarter was \$684,000. Payments were related to drilling and assay costs, field work and supplies, geology consultant fees, tenement rental and rates.
- ASX Listing Rule 5.3.2:** There was no substantive mining production and development activities during the quarter.

3. **ASX Listing Rule 5.3.5:** Payment to related parties of the company and their associates during the quarter was \$203,000 which includes salaries and director fees in accordance with the directors' contracts and professional/consulting services provided by Summers Legal Pty Ltd (an entity associated with Mr Paul Summers), Silver Asset Pty Ltd (an entity associated with Mr Ziggy Lubieniecki) and Lilhorse Corporate Pty Ltd (an entity associated with Mr Leonard Math). Amount also include office rental paid to N.S.F.A Pty Ltd (an entity associated with Mr Paul Summers).

This announcement has been authorised for release by the Board of Directors of GoldArc Resources Ltd.

- Ends -

Investors

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Investor Relations

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ASX Announcement References

3 October 2025: [Gold System Confirmed at Eclipse & Challenge Prospects](#)

20 October 2025: [Exceptional High-Grade Gold Identified at Cosmopolitan Mine](#)

27 October 2025: [Multiple New, Untested Gold Targets Defined at Leonora North](#)

28 October 2025: [Strategic LOI Signed with MMS to Unlock Value at Leonora S](#)

3 November 2025: [Extensive RC Drilling Underway at Leonora South Gold Project](#)

13 November 2025: [GoldArc Optimises Mt Stirling Joint Venture](#)

24 November 2025: [Completion of Unmarketable Parcel Sale Facility](#)

1 December 2025: [High Priority Targets Identified at Jessop Creek & Whistler](#)

8 December 2025: [GoldArc Accelerates Mt Stirling Development](#)

15 December 2025: [Completion of Aircore Drilling at Leonora South](#)

Competent Person Statement

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Information on the REE JORC Mineral Resources and Exploration Target presented, together with JORC Table 1 information, is contained in the ASX announcement released on 16 April 2024. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

The information in this announcement that relates to the Orion-Sapphire Mineral Resources is contained in the ASX announcements released on 28 May 2024. The information in this announcement that relates to the gold Mineral Resources for the Mt Stirling Project is contained in the ASX announcements released on 25 February 2019, 29 January 2020 and 5 September 2022. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

Mineral Resource at 31 December 2025

GoldArc Gold Projects	Category	Tonnes	Gold Grade (g/t Au)	Gold Ounces
Leonora North - Mt Stirling	Indicated	391,000	2.1	26,000
	Inferred	2,158,000	1.6	111,000
Leonora North - Stirling Well	Inferred	198,000	2.3	15,000
Leonora South - Orion	Inferred	370,000	2.2	26,409
Leonora South - Sapphire	Inferred	320,000	2.1	21,605
Total		3,437,000	1.82	200,064

Gold deposits estimated in accordance with the JORC Code (2012) using 0.5 g/t Au cut-off

Yttria REE Mineral Resource Estimate in accordance with the JORC (2012) Code

JORC Classification	Tonnes Mt	TREO ppm	MREO ppm	LREO ppm	HREO ppm	Pr ₆ O ₁₁ ppm	Nd ₂ O ₃ ppm	Dy ₂ O ₃ ppm	Tb ₄ O ₇ ppm	Sc ₂ O ₃ ppm	U ppm	Th ppm	
Indicated	7.7	480	100	190	280	13	59	25	3.8	69	0.6	0.7	
Inferred	7.3	500	110	240	250	16	68	23	3.6	67	0.7	1.3	
Total	15.0	490	110	220	270	15	64	24	3.7	68	0.6	1.0	
			MREO 22.5%		HREO5 5%	Pr-Nd 79ppm			Dy-Tb 27.7ppm				

- Rare Earth Mineral Resources reported above a cut-off grade of 200 ppm TREO-Ce
- All tonnages and grades have been rounded to reflect the relative uncertainty of the estimate, thus sum of columns may not equal
- Total Rare Earth Oxides (TREO) defined as La, Ce, Pr, Nd Sm, Eu, Gd, Tb, Dy, Ho, Er, Tm, Yb, Lu plus Y
- Magnet Rare Earth Oxides (MREO) defined as Pr, Nd, Tb, Dy
- Uranium (U) and thorium (Th), not part of the Mineral Resource – reported as potentially deleterious elements

Tenement Listing at 31 December 2025

ID	Location	Project / JV Name	Interest %
E 37/1537	Leonora, WA	Brilliant Well	100
E 37/1538	Leonora, WA	Brilliant Well	100
M 37/1305	Leonora, WA	Mt Stirling	100
M 37/1306	Leonora, WA	Mt Stirling	90
M 37/1311	Leonora, WA	Mt Stirling	51
M 37/1312	Leonora, WA	Mt Stirling	51
M 37/1313	Leonora, WA	Mt Stirling	51
M 37/1324	Leonora, WA	Mt Stirling	Pending
P 37/8240	Leonora, WA	Mt Stirling	51
P 37/8241	Leonora, WA	Mt Stirling	51
P 37/8242	Leonora, WA	Mt Stirling	51
P 37/8243	Leonora, WA	Mt Stirling	51
P 37/8368	Leonora, WA	Mt Stirling	51
P 37/8712	Leonora, WA	Mt Stirling	Pending
P 37/8811	Leonora, WA	Diorite	100
P 37/8831	Leonora, WA	Mt Stirling	100
P 37/8832	Leonora, WA	Mt Stirling	100
P 37/8833	Leonora, WA	Mt Stirling	100
P 37/8834	Leonora, WA	Mt Stirling	100
P 37/8838	Leonora, WA	Mt Stirling	100
P 37/8839	Leonora, WA	Mt Stirling	100
P 37/8840	Leonora, WA	Mt Stirling	100
P 37/8845	Leonora, WA	Mt Stirling	100
P 37/8846	Leonora, WA	Mt Stirling	100
P 37/8847	Leonora, WA	Mt Stirling	100
P 37/8848	Leonora, WA	Mt Stirling	100
P 37/8849	Leonora, WA	Mt Stirling	100
P 37/8850	Leonora, WA	Diorite	100
P 37/8851	Leonora, WA	Diorite	100
P 37/8852	Leonora, WA	Diorite	100
P 37/8853	Leonora, WA	Diorite	100

ID	Location	Project / JV Name	Interest %
P 37/8854	Leonora, WA	Diorite	100
P 37/8855	Leonora, WA	Diorite	100
P 37/8856	Leonora, WA	Diorite	100
P 37/8857	Leonora, WA	Diorite	100
P 37/8858	Leonora, WA	Diorite	100
P 37/8859	Leonora, WA	Diorite	100
P 37/8860	Leonora, WA	Diorite	100
P 37/8861	Leonora, WA	Diorite	100
P 37/8868	Leonora, WA	Diorite	100
P 37/8869	Leonora, WA	Diorite	100
P 37/8881	Leonora, WA	Diorite	100
P 37/8882	Leonora, WA	Diorite	100
P 37/8883	Leonora, WA	Diorite	100
P 37/8884	Leonora, WA	Diorite	100
P 37/8885	Leonora, WA	Diorite	100
P 37/8886	Leonora, WA	Diorite	100
P 37/8887	Leonora, WA	Diorite	100
P 37/8888	Leonora, WA	Diorite	100
P 37/8889	Leonora, WA	Diorite	100
P 37/9220	Leonora, WA	Diorite	100
P 37/9267	Leonora, WA	Diorite	100
P 37/9268	Leonora, WA	Diorite	100
P 37/9342	Leonora, WA	Diorite	100
P 37/9343	Leonora, WA	Diorite	100
P 37/9512	Leonora, WA	Diorite	100
P 37/9513	Leonora, WA	Diorite	100
P 37/9514	Leonora, WA	Diorite	100
P 37/9515	Leonora, WA	Diorite	100
P 37/9516	Leonora, WA	Diorite	100
P 37/9517	Leonora, WA	Diorite	100
P 37/9518	Leonora, WA	Diorite	100
P 37/9519	Leonora, WA	Diorite	100
P 37/9520	Leonora, WA	Diorite	100
P 37/9521	Leonora, WA	Diorite	100
P 37/9522	Leonora, WA	Diorite	100
P 37/9523	Leonora, WA	Diorite	100
P 37/9524	Leonora, WA	Diorite	100
P 37/9525	Leonora, WA	Diorite	100
P 37/9699	Leonora, WA	Mt Stirling	100

ID	Location	Project / JV Name	Interest %
Loyal Metals Ltd (LLM) JV			
P 25/2493	Kalgoorlie, WA	Mt Monger	20
P 26/4089	Kalgoorlie, WA	Mt Monger	20
P 26/4101	Kalgoorlie, WA	Mt Monger	20
P 26/4102	Kalgoorlie, WA	Mt Monger	20
P 26/4103	Kalgoorlie, WA	Mt Monger	20
P 26/4104	Kalgoorlie, WA	Mt Monger	20
P 26/4139	Kalgoorlie, WA	Mt Monger	20
P 26/4142	Kalgoorlie, WA	Mt Monger	20
P 26/4275	Kalgoorlie, WA	Mt Monger	20
P 26/4276	Kalgoorlie, WA	Mt Monger	20
P 26/4292	Kalgoorlie, WA	Mt Monger	20
P 26/4310	Kalgoorlie, WA	Mt Monger	20
P 26/4409	Kalgoorlie, WA	Mt Monger	20
P 26/4507	Kalgoorlie, WA	Mt Monger	20

Disposal during the quarter

P 25/2349	Kalgoorlie, WA	Mt Monger	Expired
P 26/4086	Kalgoorlie, WA	Mt Monger	Expired

ID	Location	Project / JV Name	Interest %
Kookynie West JV²			
E 29/1100	Kookynie, WA	Kookynie West JV	-
E 29/1230	Kookynie, WA	Kookynie West JV	-
E 29/1231	Kookynie, WA	Kookynie West JV	-
E 40/398	Kookynie, WA	Kookynie West JV	-

²GoldArc Resources currently have an option agreement to acquire 70% interest in the Kookynie West. Refer ASX announcement dated 10 May 2023 for the details of the acquisition.

Kookynie East JV*

E 40/396	Niagara, WA	Kookynie East JV	70%
E 40/397	Niagara, WA	Kookynie East JV	70%
E 40/413	Niagara, WA	Kookynie East JV	70%
E 40/415	Niagara, WA	Kookynie East JV	70%
E 40/416	Niagara, WA	Kookynie East JV	70%
E 29/1102	Niagara, WA	Kookynie East JV	70%
M 40/2	Niagara, WA	Kookynie East JV	70%
M 40/8	Niagara, WA	Kookynie East JV	70%
M 40/26	Niagara, WA	Kookynie East JV	70%
M 40/56	Niagara, WA	Kookynie East JV	70%
M 40/117	Niagara, WA	Kookynie East JV	70%
M 40/192	Niagara, WA	Kookynie East JV	70%

M 40/342	Niagara, WA	Kookynie East JV	70%
M 40/344	Niagara, WA	Kookynie East JV	70%
P 40/1533	Niagara, WA	Kookynie East JV	70%
P 40/1546	Niagara, WA	Kookynie East JV	70%
P 40/1547	Niagara, WA	Kookynie East JV	70%
P 40/1548	Niagara, WA	Kookynie East JV	70%
P 40/1549	Niagara, WA	Kookynie East JV	70%
P 40/1550	Niagara, WA	Kookynie East JV	70%
P 40/1553	Niagara, WA	Kookynie East JV	70%
P 40/1556	Niagara, WA	Kookynie East JV	70%
P 40/1557	Niagara, WA	Kookynie East JV	70%

**During the quarter, the Company completed the acquisition following all payments made and the completion of the transfer of the tenements to GoldArc.*

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

GoldArc Resources Limited

ABN

72 002 261 565

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(210)	(828)
(e) administration and corporate costs	(169)	(838)
(f) ASX, legal and other compliance	(101)	(436)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	9	17
1.5 Interest and other costs of finance paid	(3)	(45)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (GST received/(paid)	71	12
1.9 Net cash from / (used in) operating activities	(403)	(2,118)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	(200)	(1,385)
(c) property, plant and equipment	(15)	(25)
(d) exploration & evaluation	(684)	(3,682)
(e) investments	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	200
(c) property, plant and equipment	-	225
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (Sale of Tarmoola)	-	2,750
2.6 Net cash from / (used in) investing activities	(899)	(1,917)
3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	100	6,257
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	(363)
3.5 Proceeds from borrowings	-	24
3.6 Repayment of borrowings	(7)	(759)
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)		
(a) Repayment of convertible notes	-	-
3.10 Net cash from / (used in) financing activities	93	5,159
4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	2,393	60
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(403)	(2,118)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(899)	(1,917)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	93	5,159

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
4.5 Effect of movement in exchange rates on cash held	-	-
4.6 Cash and cash equivalents at end of period	1,184	1,184
 5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	 Current quarter \$A'000	 Previous quarter \$A'000
5.1 Bank balances	1,184	2,393
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,184	2,393
 6. Payments to related parties of the entity and their associates	 Current quarter \$A'000	
6.1 Aggregate amount of payments to related parties and their associates included in item 1	173	
6.2 Aggregate amount of payments to related parties and their associates included in item 2	30	
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		
Item 6 includes amounts paid to directors as follows:		
Directors Fees & MD Salary	\$130,000	
Professional fees paid to associates	\$24,000	
Rent of premises paid to associates	\$19,000	
Exploration Consulting	\$30,000	

7. Financing facilities <small>Note: the term 'facility' includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</small>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	149	149
7.2 Credit standby arrangements	-	-
7.3 Other (BMLV Profit Cash Advance Facility)	2,500	-
7.4 Total financing facilities	2,649	149
7.5 Unused financing facilities available at quarter end		2,500
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	
<p>Vehicle Loans: \$149,000, secured against the assets. These loans are provided by Toyota Finance, with an average interest rate of 8.70% per annum and a final maturity date of November 2029.</p> <p>BMLV Profit Cash Advance Facility: \$2,500,000</p> <p>Interest rate: 8%</p> <p>Maturity: 24 months</p> <p>Security: A first ranking Mining Mortgage over tenements M37/1306, M37/1305 and M37/1354</p>		
8. Estimated cash available for future operating activities	\$A'000	
8.1 Net cash from / (used in) operating activities (item 1.9)	(403)	
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(684)	
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,087)	
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,184	
8.5 Unused finance facilities available at quarter end (item 7.5)	2,500	
8.6 Total available funding (item 8.4 + item 8.5)	3,684	
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	3.39	
<p><i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i></p>		
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:		
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?		
Answer: N/A		

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 27 January 2026

Authorised by: By the Board of GoldArc Resources Limited

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.