



VARIATION TO BYRO SALES AGREEMENT

Octava Minerals Ltd (ASX:OCT) ("Octava" or the "Company"), an Australian focused explorer of critical minerals is pleased to announce that it has agreed with the vendors to vary the terms of its Agreement for the acquisition of the Byro REE Project. (the **Byro Agreement**)

Following successful bioleaching testwork undertaken in 2025 by two independent consulting groups (BiotataTEC and CSIRO) on the Byro material, the Company commenced discussions with the vendors of the Byro Project to vary certain terms of the Byro Agreement.

The key terms of the Byro Agreement were outlined in an ASX announcement dated 24 January 2024 and they remain unchanged other than as described in this announcement.

The agreed variations to the terms are set out below:

1. The existing Byro Agreement had a 24 month sunset clause by which time the conditions precedent (refer to the announcement dated 24 January 2024 for the conditions precedent) were to be satisfied. **The parties have agreed to extend this date to 31 March 2026.**
2. The parties had agreed that part of the consideration would include grant of a right for the vendors to receive 2,000,000 Octava shares subject to the publication of a scoping study, or equivalent higher-level study completed by an independent Mining related consultant, on the Tenements (or either of them). **The parties have agreed to issue Performance Rights instead of the granting of a right to 2,000,000 shares, with the Performance Rights having the same study publication milestone for conversion to shares (The Performance Rights will expire 3 years from completion).**

Further details of the transaction terms are set out in the announcement on 24 January 2024.

In order to obtain all necessary board, shareholder and regulatory approvals to complete the transaction (which for Octava will include shareholder approvals for the purposes of Listing Rules 10.1 and 10.11 and Chapter 2E of the Corporations Act), it is proposed to call a General Meeting of Shareholders as soon as is practical (anticipated in mid-March 2026).



Office Address
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info@octavaminerals.com

Board Members
Clayton Dodd – Chairman
Damon O'Meara – Non – Executive Director
Feiyu Qi – Non – Executive Director
Bevan Wakelam – Managing Director / CEO

Projects
Federation – Copper, Zinc, Silver
Byro – REE's & lithium
Yallalong – nickel, copper, cobalt
East Kimberley – nickel & PGM's



OCTAVA
MINERALS LIMITED

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About Octava Minerals Ltd

Octava Minerals Limited (ASX:OCT) is a Western Australian based critical Minerals exploration company. The Company has strategically located projects in geographically proven discovery areas within Australia.

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