

29 January 2026

# ASX Announcement

## 2Q26 Trading Update<sup>1</sup>

### Revenue grows to \$60m, stronger credit performance, and loan book grows to \$1.75bn

MONEYME is pleased to provide its second quarter trading results for the period ending 31 December 2025.

#### Trading Highlights

MONEYME increased scale and uplifted credit performance with the loan book reaching \$1.75bn, revenue of \$60m in the quarter and net credit losses decreasing to 2.9%. The proportion of secured loans in the loan book remained steady at 61%, with the Autopay loan book reaching \$1bn.

#### Continued growth and strong credit performance

- **Loan book<sup>2</sup>:** \$1.75bn for 2Q26 (\$1.39bn, 2Q25; \$1.65bn, 1Q26), up 26% on the pcip.
- **Loan originations<sup>3</sup>:** \$275m for 2Q26 (\$233m, 2Q25; \$261m, 1Q26), up 18% on the pcip.
- **Gross revenue:** \$60m for 2Q26 (~\$50m, 2Q25; \$58m, 1Q26), up 19% on the pcip.
- **Operating cash profit** of \$10m in 1H26, remained strong despite increased investment in marketing, growth and product development.
- **Net interest margin (NIM)<sup>4</sup>:** 6.8% for 2Q26 (7.5%, FY25 average; 7.0%, 1Q26), reflecting higher credit quality of the loan book.
- **Risk-adjusted NIM (RNIM), including corporate interest<sup>5</sup>:** 2.1% for 2Q26 (1.5%, FY25 average; 1.9%, 1Q26), reflecting improved credit performance and lower cost of funds.
- **Net credit losses<sup>6</sup>:** 2.9% for 2Q26 (3.7%, 2Q25; 3.1%, 1Q26), a 0.8% improvement on the pcip.
- **90+ arrears:** 96bps for 2Q26 (147bps 2Q25; 100 bps 1Q26), a 51bps improvement on the pcip.
- **Average credit score<sup>7</sup>:** 799 for 2Q26 (778, 2Q25; 796, 1Q26), up 3% on the pcip.
- **Ratio of secured assets:** 61% for 2Q26 (60%, 2Q25; 62%, 1Q26), a 1% increase on the pcip.

#### Increased funding and efficiencies

- **Autopay ABS transaction:** \$455.4m Autopay ABS transaction successfully completed on 27 November 2025, delivering increased funding capacity while advancing MONEYME's access to global capital markets to support its scale objectives.
- **Credit card warehouse facility:** Established a new \$300m credit card warehouse funding facility with a leading global bank and a domestic institutional credit fund. The facility provides additional warehouse capacity on significantly improved terms, supporting the launch of MONEYME's new credit card products.

#### Strong product developments

- **Luxury Escapes partnership:** MONEYME and Luxury Escapes entered a partnership in which MONEYME will be the exclusive issuer of Luxury Escapes-branded credit cards in the Australian market.

<sup>1</sup> 1Q26 and 2Q26 figures in this update are preliminary unaudited management results. The final audited figures will be provided when the Group releases its 2026 Interim Financial Report in February 2026.

<sup>2</sup> Loan book reflects the gross outstanding balance of all loans on balance sheet, removing the impact of capitalised deferred income.

<sup>3</sup> Loan originations reflect the net amount financed in the period, being the sum of principal funded and upfront fees.

<sup>4</sup> NIM reflects gross revenue less trust facility interest expense less transaction costs, as a % of average loan portfolio (annualised).

<sup>5</sup> RNIM reflects NIM less net losses, as a % of average loan portfolio (annualised).

<sup>6</sup> Net credit losses reflect principal write-offs in the period (net of recoveries, including proceeds from debt sales) as a % of average principal receivables (annualised).

<sup>7</sup> Average credit score refers to the weighted average Equifax credit score.

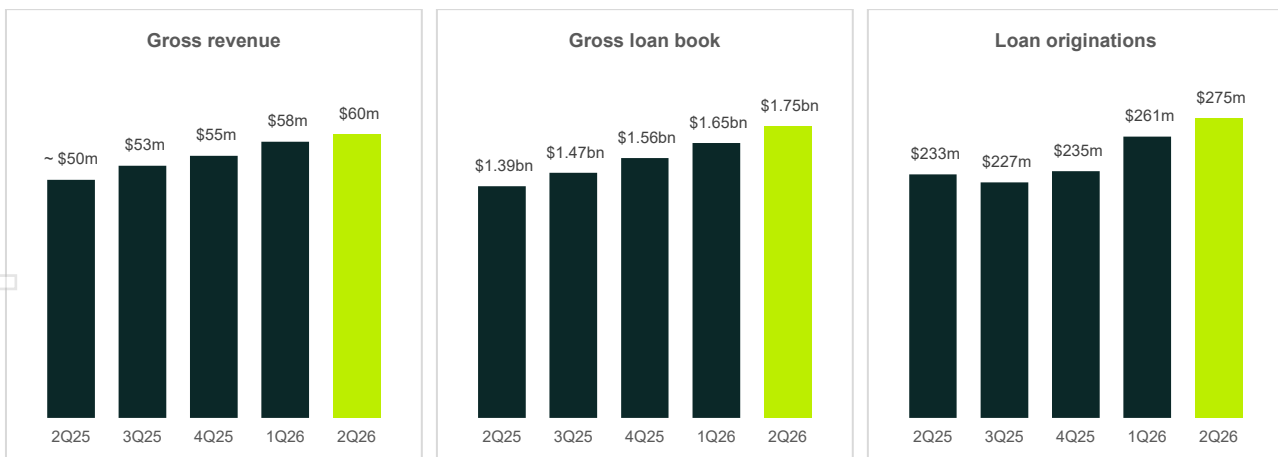
- **Episode 6 (E6) integration:** MONEYME's Horizon platform integrated with E6, enabling real-time card processing, advanced automated account management, and enhanced fraud controls.
- **PayTo pilot launched:** Pilot released within Horizon, alongside new repossession and insurance modules, optimising collections workflows and improving operational efficiency.
- **Refinements to Autopay credit settings:** A step change in advanced credit decisioning accuracy for Autopay to improve risk adjusted returns.
- **Autopay for private car sales:** Successfully launched, enabling brokers to finance private vehicle purchases, with strong early adoption and very positive feedback on the new technology and user experience.
- **New credit card product:** Pilot testing of MONEYME's new credit card is well progressed and on track to launch in 2H26.

## Clayton Howes, MONEYME's Managing Director and CEO said:

*"MONEYME delivered strong second-quarter growth across key metrics, reflecting disciplined execution of our strategy. The loan book grew by more than \$100m since the previous quarter, driven by high-quality, predominantly secured assets and strong revenue. We continued to invest in growth, with normalised NPAT improving as scale increased. Our risk-adjusted net interest margin strengthened, supported by a lower cost of funds and reduced credit losses.*

*Our brand presence continues to expand, our scale is increasing, and our new product roadmap is strong, which includes the launch of a white-labelled credit card with Luxury Escapes. We have further strengthened our funding position through a \$455.4m Autopay ABS transaction and a new \$300m credit card warehouse facility with a global bank. The progress being made is very exciting and we remain confident in delivering our FY26 priorities."*

## Strong originations drive loan book expansion and revenue growth



MONEYME's loan book increased by 26% on the pcp to \$1.75bn, with \$275m in loan originations for 2Q26, up 18% on the pcp. Gross revenue increased to \$60m for 2Q26, up 19% on the pcp, reflecting the growth in the loan book. Our strategy to achieve sustainable returns, balancing product mix and credit quality, has delivered lower credit losses, a reduction in cost of funds, and an increasing risk-adjusted net interest margin (RNIM).

MONEYME continues to achieve lower funding margins from improved terms on our warehouses, benefitting net interest margins going forward. The launch of two new warehousing financing facilities, including our \$455.4m term securitisation of auto loan receivables, will see MONEYME set up for success into the future. The Class A1 notes in this transaction were assigned a AAA rating from both Fitch Ratings and S&P Global.

## Higher quality loan book delivers lower credit losses



With increasing scale, balancing product mix and credit quality, the loan book is delivering lower credit losses, a reduction in cost of funds, and an increasing risk-adjusted net interest margin (RNIM).

## Funding position strengthened to grow auto assets and credit cards

In November 2025, MONEYME executed a \$455.4m term securitisation of auto loan receivables originated through its Autopay product. This represents MONEYME's second public capital markets transaction for FY26, and second transaction in the auto asset class, following the successful debut of the MME APY ABS 2024-1 Trust in October 2024. The deal will deliver improved capital efficiencies and a lower cost of funds. The beneficial terms reflect the Group's growing loan book, strong portfolio performance and funding execution capability.

In December 2025, MONEYME executed a new warehouse financing facility with a \$300m initial limit for funding MONEYME's credit card assets, with the ability to upsize to support further growth. This warehouse is on materially better pricing terms compared to MONEYME's existing warehouse financing for credit card assets. Subject to satisfaction of standard conditions precedent, the new warehouse will be available to commence funding in February 2026, ahead of the launch of MONEYME's new credit card product.

## Products and technology enhancements drive higher-quality growth

MONEYME delivered several technology and product updates in 2Q26 which supported the continued growth in the loan book. Collections workflows enhanced through the launch of a PayTo pilot within Horizon, complemented by new repossession and insurance modules that improve operational efficiency.

MONEYME expanded its Autopay product, launching its secured car loan offering beyond dealerships to the private car sales market, which accounts for more than half of all used car sales in Australia. The extension into private sales was piloted in September and progressed into an official launch in mid-October.

MONEYME's preparations with Mastercard and Episode Six advanced in line with a scheduled credit card launch in the second half of FY26, coupled with the announcement of an exclusive partnership to issue Luxury Escapes-branded credit cards in the Australian market, targeting a launch in the first half of 2026.

**Strategy and outlook**

MONEYME is on track or ahead of each of its five strategic priorities for FY26, reflecting strong execution across all areas of the business. 2H26 will see the continued roll out of MONEYME's product strategy with the launch of the new credit card offering and expanded Autopay offerings, supporting continued loan book growth and a balanced asset mix.

MONEYME remains on track to deliver its medium-term outlook, supported by continued growth and improving economics. Subject to market conditions and continued delivery of our strategy, MONEYME expects to reach a Normalised NPAT breakeven loan book in the short term.

Authorised by the Disclosure Committee.

## Historical performance measures<sup>1</sup>

<b>MONEYME Quarterly Performance</b>	<b>2Q25</b>	<b>3Q25</b>	<b>4Q25</b>	<b>1Q26<sup>1</sup></b>	<b>2Q26<sup>1</sup></b>
<b>Returns</b>					
Gross revenue	~\$50m	\$53m	\$55m	\$58m	\$60m
<b>Book profile</b>					
Gross loan book <sup>2</sup>	\$1.39bn	\$1.47bn	\$1.56bn	\$1.65bn	\$1.75bn
Loan originations <sup>3</sup>	\$233m	\$227m	\$235m	\$261m	\$275m
Secured assets in book	60%	61%	62%	62%	61%
<b>Credit profile</b>					
Average credit score <sup>7</sup>	778	784	790	796	799
Net credit losses <sup>6</sup>	3.7%	3.7%	3.4%	3.1%	2.9%
<b>Funding and liquidity</b>					
Undrawn facility limits <sup>8</sup>	\$792m	\$710m	\$562m	\$587m	\$1.1bn

<b>MONEYME Half-Yearly Performance</b>	<b>1H24</b>	<b>2H24</b>	<b>1H25</b>	<b>2H25</b>	<b>1H26<sup>1</sup></b>
<b>Returns</b>					
Net profit / (loss) after tax	\$6m	\$17m	(\$39m)	(\$28m)	tbc
Gross revenue	\$108m	\$107m	\$100m	\$108m	\$117m
Net interest margin <sup>4</sup>	10%	10%	8%	8%	7%
Office operating cost to income ratio	23%	22%	26%	24%	28%
<b>Book profile</b>					
Gross loan book <sup>2</sup>	\$1.15bn	\$1.22bn	\$1.39bn	\$1.56bn	\$1.75bn
Loan originations <sup>3</sup>	\$285m	\$308m	\$454m	\$462m	\$536m
Secured assets in book	48%	55%	60%	62%	62%
<b>Credit profile</b>					
Average credit score <sup>7</sup>	741	763	778	790	799
Net credit losses <sup>6</sup>	4.6%	4.5%	3.7%	3.4%	2.9%
Provisioning to loan receivables	5.8%	4.7%	4.3%	4.1%	3.8%
<b>Funding and liquidity</b>					
Unrestricted cash	\$15m	\$20m	\$26m	\$17m	\$33m
Net assets	\$173m	\$190m	\$151m	\$123m	tbc

<b>MONEYME Yearly Performance</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23</b>	<b>FY24</b>	<b>FY25</b>
<b>Returns</b>					
Net profit / (loss) after tax	(\$8m)	(\$50m)	\$12m	\$23m	(\$67m)
Gross revenue	\$58m	\$143m	\$239m	\$214m	\$208m
Net interest margin <sup>4</sup>	20%	12%	12%	10%	8%
Office operating cost to income ratio	46%	40%	22%	22%	25%
<b>Book profile</b>					
Gross loan book <sup>2</sup>	\$333m	\$1.35bn	\$1.15bn	\$1.22bn	\$1.56bn
Loan originations <sup>3</sup>	\$386m	\$1.1bn	\$475m	\$593m	\$915m
Secured assets in book	2%	38%	44%	55%	62%
<b>Credit profile</b>					
Average credit score <sup>7</sup>	650	704	727	763	790
Net credit losses <sup>6</sup>	5.0%	3.7%	5.8%	4.5%	3.4%
Provisioning to loan receivables	7.9%	6.1%	6.6%	4.7%	4.1%
<b>Funding and liquidity</b>					
Unrestricted cash	\$10m	\$14m	\$16m	\$20m	\$17m
Net assets	\$40m	\$91m	\$166m	\$190m	\$123m

<sup>8</sup> Use of this funding is dependent on MONEYME's ability to co-invest in the securitisation junior notes.

## **About MONEYME**

*MONEYME is a founder-led digital lender and Certified B Corporation™. We challenge the traditional ways of credit and simplify the borrowing experience with digital-first experiences that meet the needs of modern consumers.*

*We target customers with above average credit profiles through a range of fast, flexible, and competitively priced products, including car loans, personal loans, and credit cards. Our point of difference is delivering unrivalled customer experiences powered by smart technology. From near real-time credit decisioning to loans that settle in minutes, we deliver speed and efficiency in everything we do.*

*We service 'Generation Now', ambitious Australians who expect more from life and the companies they engage with. We uphold a strong ethos of sustainability and hold ourselves accountable to the high standards of the B Corp movement.*

*MONEYME Limited is listed on the ASX, and the Group includes licensed and regulated credit and financial services providers operating in Australia.*

*For more information, visit [investors.moneyyme.com.au](https://investors.moneyyme.com.au) or contact [investors@moneyyme.com.au](mailto:investors@moneyyme.com.au)  
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