

29 January 2026

ASX Release

31 DECEMBER 2025 QUARTERLY ACTIVITIES REPORT

HIGHLIGHTS

- **Proposed merger with TSX-V listed Electrum Discovery Corp. (TSX-V:ELY) creating a well-capitalised gold and copper exploration company focused on Serbia and Australia with a portfolio of advanced gold assets with significant gold endowment.**
- **Continued technical evaluation and planning activities across Australian exploration portfolio, including gold and base metal projects in Lachlan Gold Belt (NSW).**
- **MinRex remains well-funded with cash at bank of \$8.3 million.**

MinRex Resources Limited (ASX: MRR) ("MinRex" or "the Company") is pleased to provide the following report on its activities for the quarter ended 31 December 2025.

Exploration and Operations Update

Proposed Merger – Electrum Discovery Corp.

During the quarter, the Company progressed work in relation to the proposed merger with Electrum Discovery Corp. ("Electrum"), a Canadian-based, TSX-V listed (TSX-V:ELY) gold and copper exploration company focused on gold and copper on the prolific Western Tethyan Belt in Serbia.

Electrum's project portfolio spans over 700km² across two key projects:

- The advanced development stage **Tlmino Gold Project** in Southern Serbia, hosting high-grade near surface NI43-101 compliant Inferred gold resources of **670K oz AuEq @ 2.9g/t AuEq** (7.1 Mt at 2.5 g/t Au and 38 g/t Ag containing 570,000 oz Au and 8.8 Moz of Ag)¹
- The **Timok East Copper-Gold Project**, an earlier stage exploration project located only 5km east of Zijin Mining's Bor Copper Complex (4 operating mines and smelter), which shows prospectivity for undiscovered porphyry-epithermal Cu-Au style mineralisation as extensions of neighbouring deposits

MinRex's activities during the quarter included detailed technical, financial and corporate due diligence on Electrum and its project portfolio, site visits to the Tlmino Gold Project and the Timok East Copper-Gold Project and negotiation of definitive merger documentation.

Subsequent to quarter end, on 6 January 2026 the Company announced it had entered into a definitive arrangement agreement with Electrum under which the Company will acquire 100% of the issued and outstanding shares of Electrum by way of a statutory plan of arrangement under the *Business Corporations Act (British Columbia)*. The merger is unanimously supported by the MinRex and Electrum boards and strongly supported by Electrum shareholders, with the transaction targeted to close in March 2026. MinRex will remain the ASX-listed parent entity creating a Serbian and Australian focused gold-copper explorer with advanced gold projects across two Tier 1 jurisdictions hosting significant high-grade gold resources.

¹ The Mineral Resource estimates for the Tlmino Gold Project contained in this Announcement are qualifying foreign estimates under the ASX Listing Rules reported in accordance with NI 43-101 by Electrum and filed on SEDAR (www.sedar.com) on 7 January 2021. A competent person has not done sufficient work to classify the foreign estimate as a mineral resource in accordance with the JORC Code, and it is uncertain whether further evaluation and exploration will result in an estimate reportable under the JORC Code. Refer to the Company's ASX Announcement dated 6 January 2026 for further details.

Refer to MinRex's Announcement of 6 January 2026 titled "MinRex Resources and Electrum Discovery to Merge, Creating Well-Capitalised Gold-Copper Explorer", MinRex Resources Limited" for further details.



Figure 1 – Overview of Electrum Projects in Serbia, showing Tethyan Magmatic Belts and Proximate Deposits

Tlmino Gold Project – Serbia

Situated in the Serbo-Macedonian Massif, the Tlmino Gold Project is Electrum's 100% owned flagship asset covering over 400km² of exploration ground which comprises two granted mineral exploration permits (Surlica Dukat and Donje Tlmino) and three permit applications (Radivnica, Ljubata and Crnoštica).

The Tlmino Gold Project is an advanced development stage project containing high-grade near surface NI43-101 compliant Inferred gold resources of 670K oz AuEq @ 2.9g/t AuEq at the Barje Deposit². There are two main areas of outcropping gold and base metal mineralization, controlled by a hydrothermal breccia of up to approximately 20 metres in thickness. Mineralization is strongest in the hydrothermal breccia, although a halo of lower-grade mineralization is found in the overlying rocks.

² Refer to footnote 1.

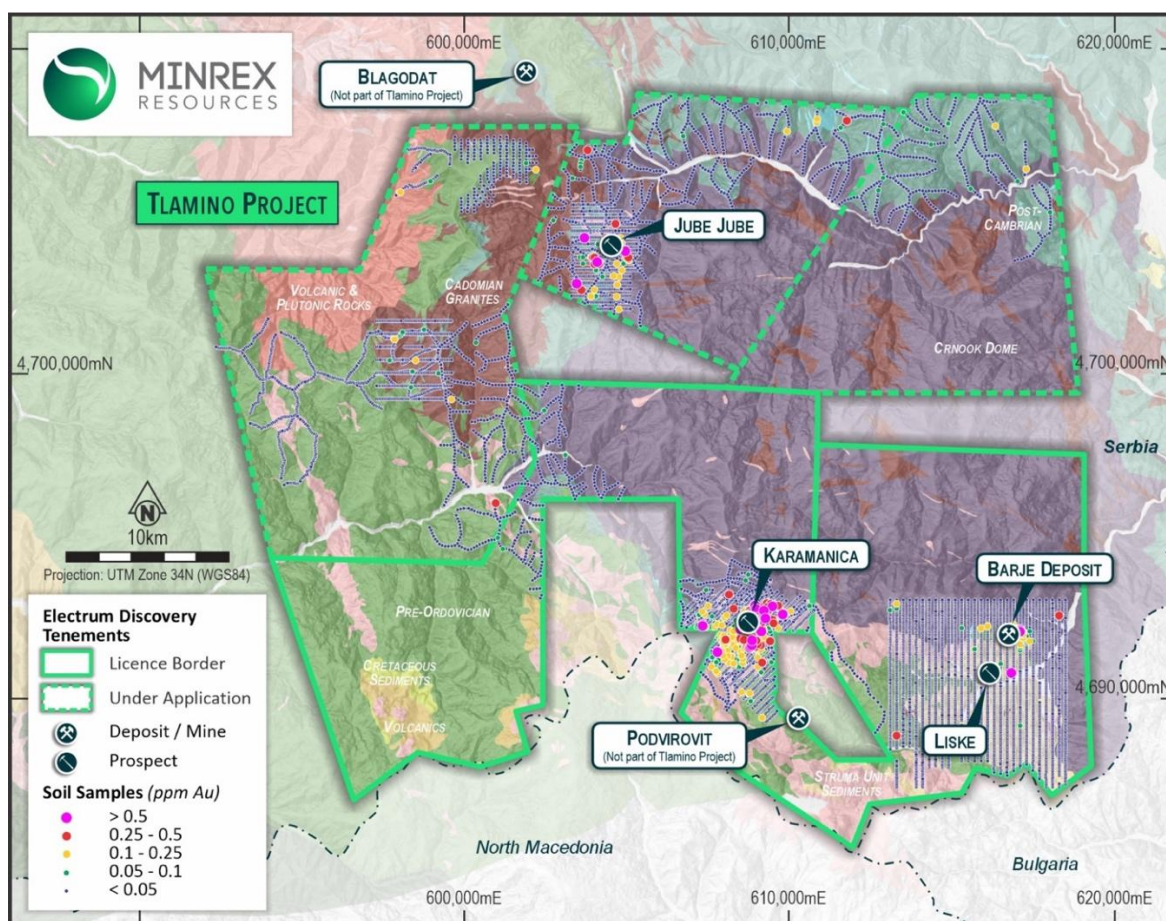


Figure 2 – Overview of Tlamino Project, showing Permit Areas, Key Targets and Significant Historic Sampling Results

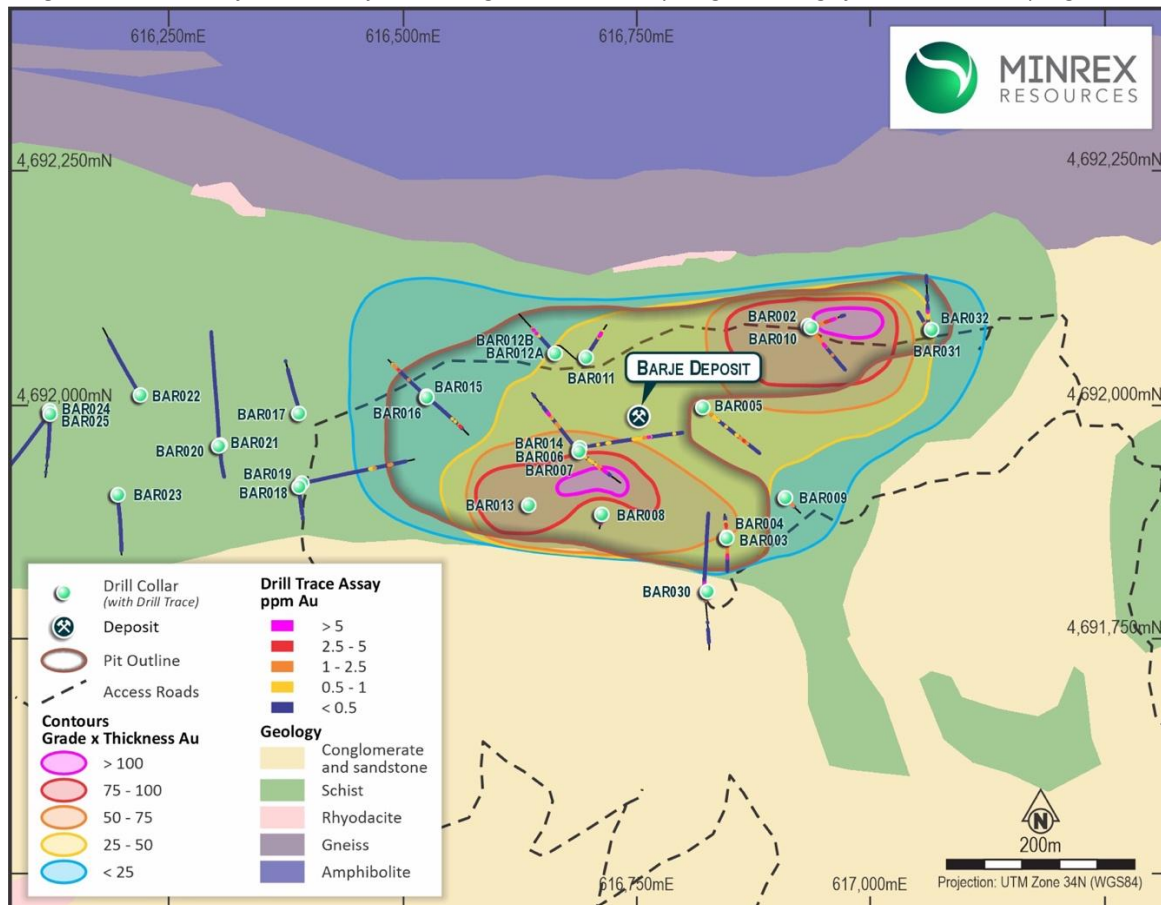


Figure 3 – Barje Deposit Overview Highlighting Key Mineralised Areas From Historical Drilling Results

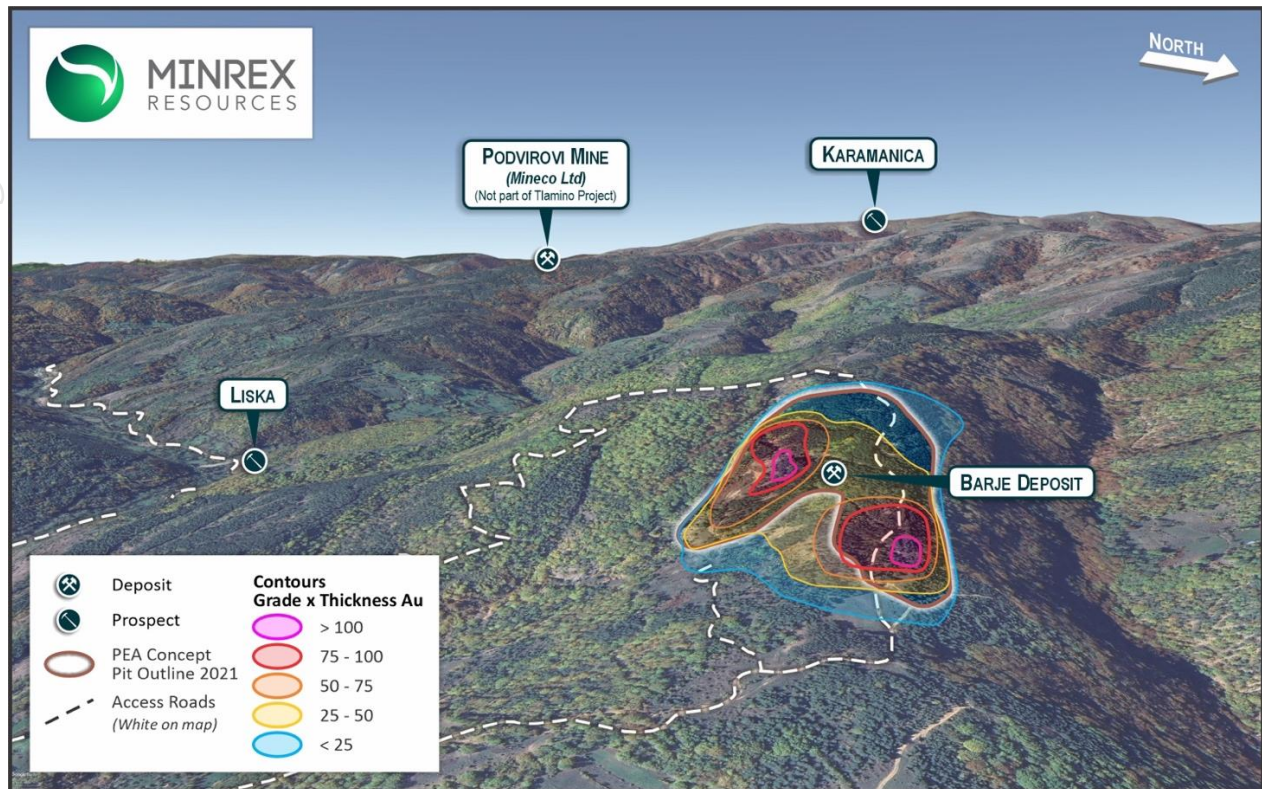


Figure 4 - Barje Deposit Oblique Showing Mineralisation Contours and Neighbouring Deposits

Exploration to date has been focused on the immediate Barje resource area, with limited exploration completed south of the Barje Fault, which truncates the current resource. Barje shows significant opportunity for resource extensions to the south of the fault, as well as to the east and west. A zoned epithermal system is inferred based on similarities between Barje (Au-Ag) and the Liska Prospect, located approximately 1.5km to the south, with over 1km of strike between Barje and Liska remaining untested.

A Preliminary Economic Assessment (PEA) was completed on the Barje Deposit in 2021. The PEA represents a conceptual-level study based solely on Inferred Mineral Resources and does not support the estimation of Ore Reserves. In accordance with ASX and ASIC guidance, the Company does not disclose the production targets or forecast financial information from the PEA.³

Following completion of the merger, the merged group will prioritise completion of infill drilling at the Barje Deposit to support an updated Mineral Resource Estimate with a greater classification of Indicated Resources, which is intended to facilitate an updated PEA or feasibility study at the project. An infill drilling program of approximately 3,200m is planned for these purposes. An additional approximately 1,000m of step-out drilling is planned to test potential extensions of the Barje Deposit mineralisation to the East and West target areas. A phase 2 drilling program of approximately 3,000m is then planned to test the southern Barje Deposit target area between Barje and Liska testing for similar size (>0.5Moz) offset deposits. Review of recent ground magnetics over Barje and Liska, together with reprocessing of existing IP data to generate inversions, will be completed to refine the phase 2 program.

³ Refer to the Company's ASX Announcement dated 6 January 2026 for further details.

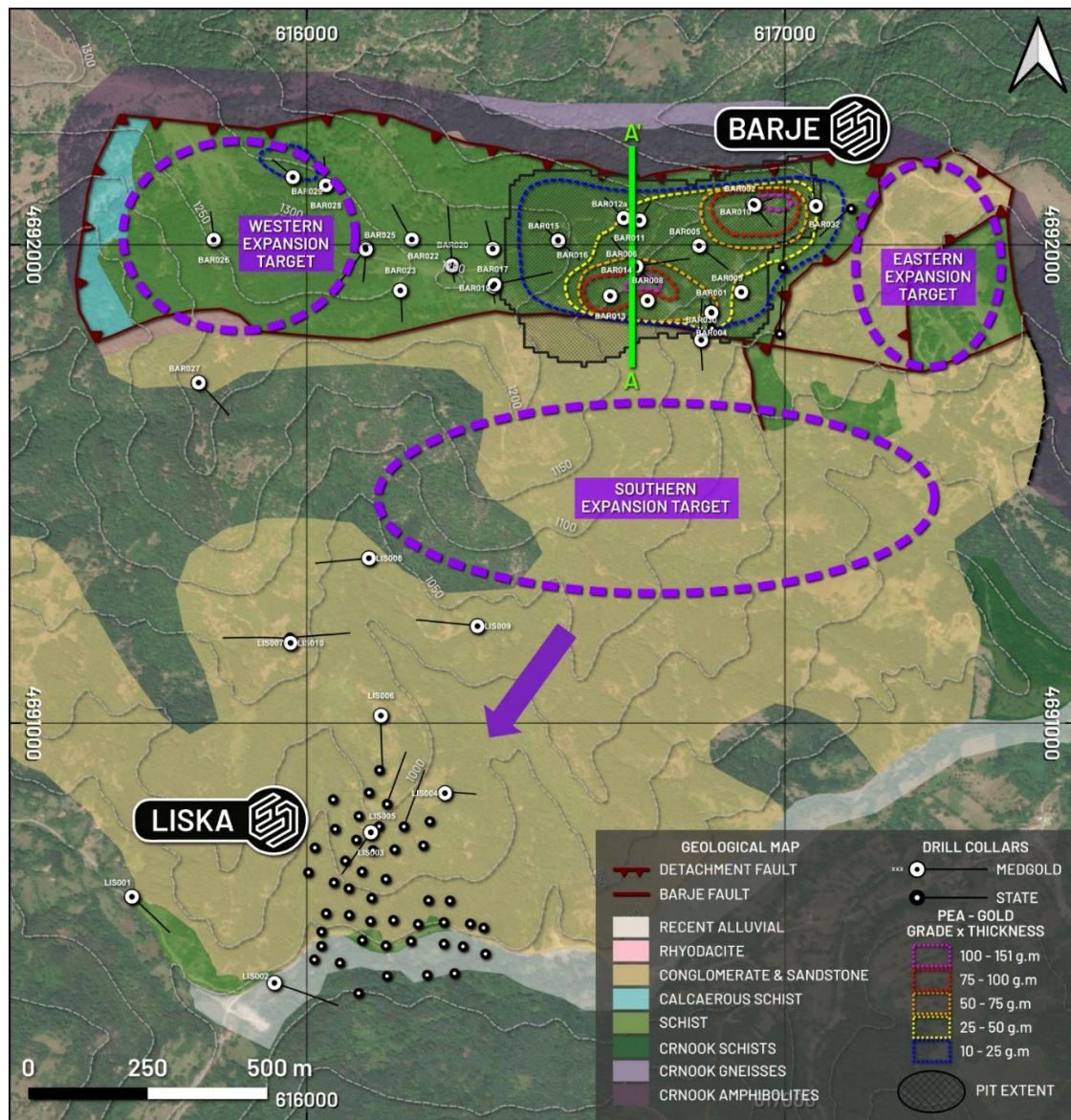


Figure 5 – Barje Deposit and Western, Eastern and Southern Targets (Overview)

Additionally, the Tlamino Gold Project hosts highly prospective regional gold targets which remain largely untested to date. This includes the Karamanica Target, which is approximately 5km west of the Barje deposit and hosts a robust 3km x 3km Au-Ag-Cu soil anomaly defined over a topographic high, which has seen rock chip assays returning up to 11.10 g/t Au, together with anomalous Ag, Cu, Zn, and Pb values. Karamanica presents another strong opportunity for further discoveries at the Tlamino Gold Project. Further ground magnetics and geological mapping are planned, focused on the existing 3km x 3km soil anomaly, to delineate priority targets for drill testing.

Timok East Copper-Gold Project – Serbia

The Timok East Copper-Gold Project is an early-stage copper-gold exploration project located on the Western Tethyan Belt in eastern Serbia, approximately 5 km from Zijin Mining's Bor Mining Complex. The Project comprises four granted exploration permits (Luka, Makovište, Rgotna and Bukova Glava) covering more than 300 km² and benefits from established local infrastructure, including access to road, rail and power.

Exploration to date, including deep-penetrating geophysics, drilling, trenching and surface sampling, indicates the presence of a large hydrothermal system within a previously underexplored belt adjacent to a world-class copper-gold mining district. The Project has previously participated in the BHP Xplor accelerator program, and significant copper-gold anomalism has been identified in rock chip, soil and trench sampling.

Recent work has focused on the Bambino Trend, a 7.5 km strike magnetic anomaly aligned with an NNW-trending extensional structure and associated with copper-gold anomalism in soils at Bambino and the Northern Skarn targets. Trenching at Bambino Central has returned assays of up to 0.43% Cu over 133.5 metres within limonitic copper-oxide stockwork.⁴ Initial diamond drilling has been completed, with two holes totaling 704 metres, intersecting skarn replacement and quartz–carbonate stockwork with narrow intervals of anomalous gold, copper and silver mineralisation.

The Project also hosts additional magnetic anomalies, including a 4 km anomaly along the base of the Jurassic limestones on the eastern margin of the Timok Magmatic Complex, located less than 4 km from the Veliki Krivelj Cu–Au porphyry and skarn deposit, as well as a further 2.5 km segmented magnetic high associated with a NNW-trending extensional fault east of Veliki Krivelj. These magnetic responses are considered prospective for skarn and intrusion-related mineralisation.

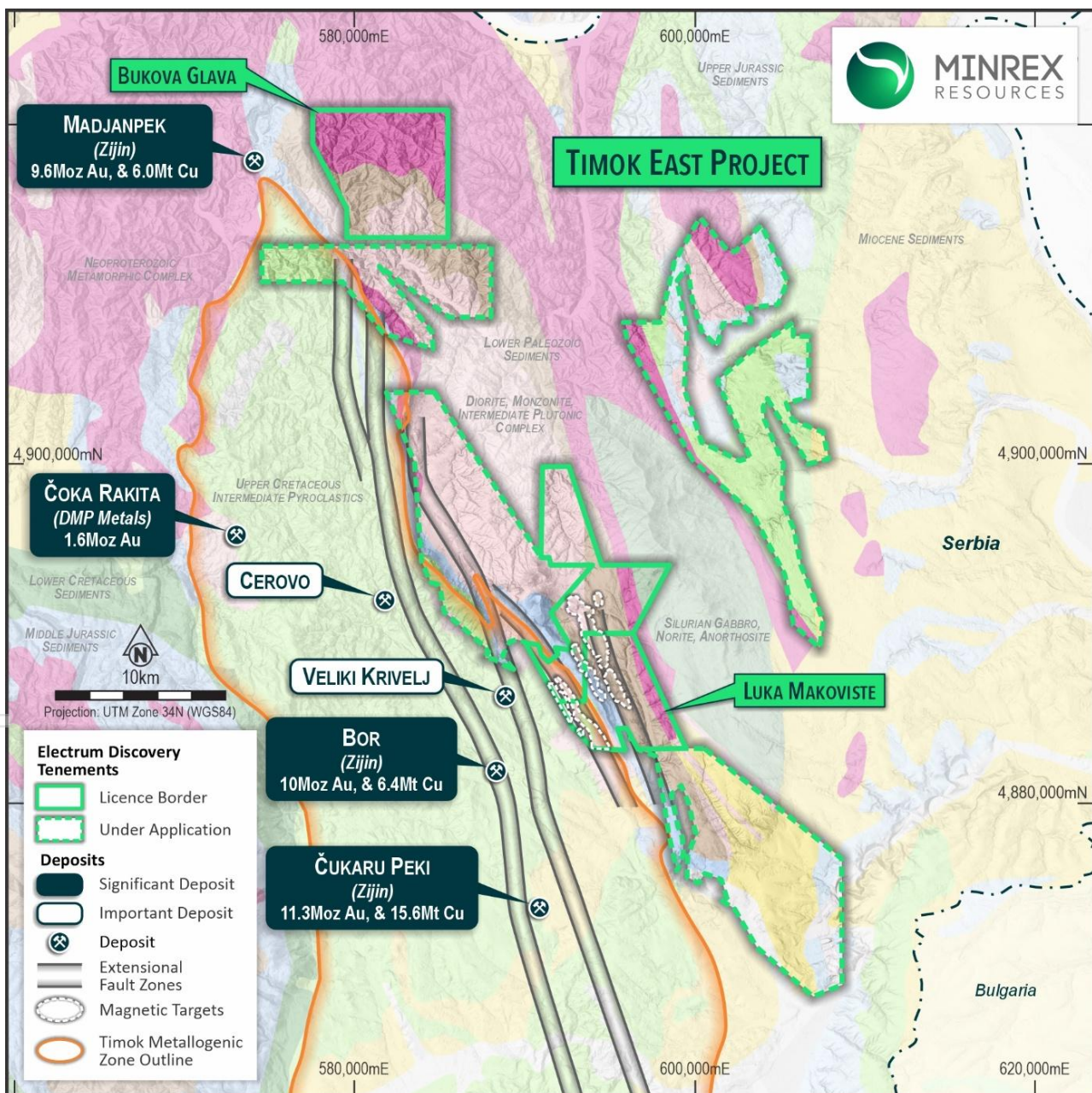


Figure 6 – Overview of Timok East Project, showing Permit Areas and Province Deposits

⁴ Refer to footnote 3.

Subsequent to quarter end, on 22 January 2026 the Company announced that Electrum had received age-dating data and inversion results for a second phase Audio-Magnetotelluric (AMT) geophysical survey completed over the western portion of the Timok East Project. The AMT survey was completed by 3D Consulting-Geo GmbH, comprising 41 stations over an area of approximately 5 km by 2.5 km, building up and contiguous with the previous AMT survey completed by 3D Consulting-Geo GmbH over the Bambino target area in February 2025.

The survey also covered the Western Mag target, interpreted to host extensions of rocks associated with the Timok Magmatic Complex. 3D inversion modelling identified two discrete zones of high conductivity at depths of approximately 250–550 metres below surface, interpreted to occur beneath Jurassic and Cretaceous limestones and volcanic sedimentary units, which may be masking intrusive rocks and potential porphyry-style Cu–Au mineralisation.⁵

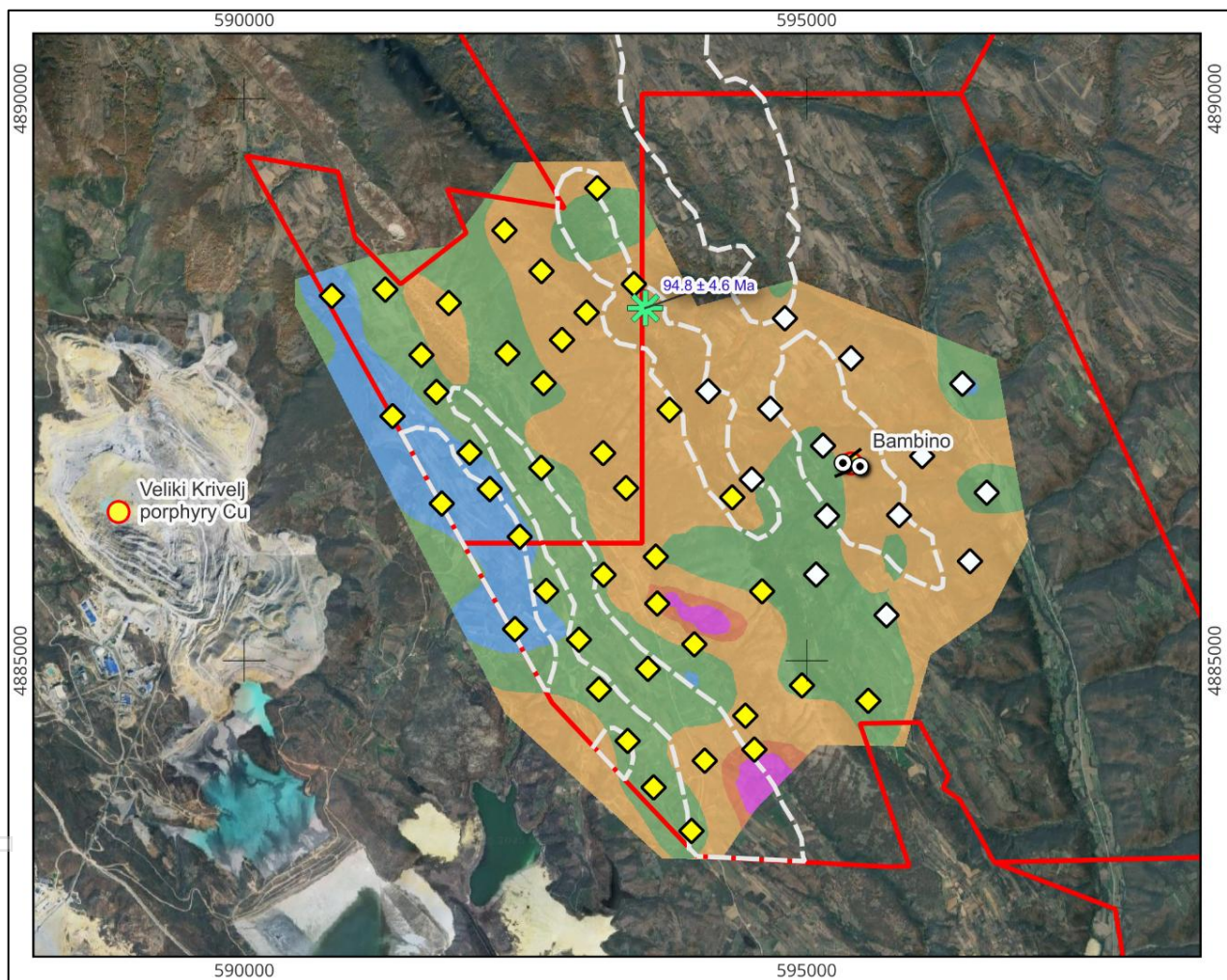


Figure7: - Horizontal slice through the modelled AMT resistivity at 80m below reference-level (approximately 250m to 550m below surface level in the survey area). High conductivity areas marked as "A" & "B" (WGS84 z34N)

⁵ Refer to the Company's ASX Announcement dated 22 January 2026 for further details.

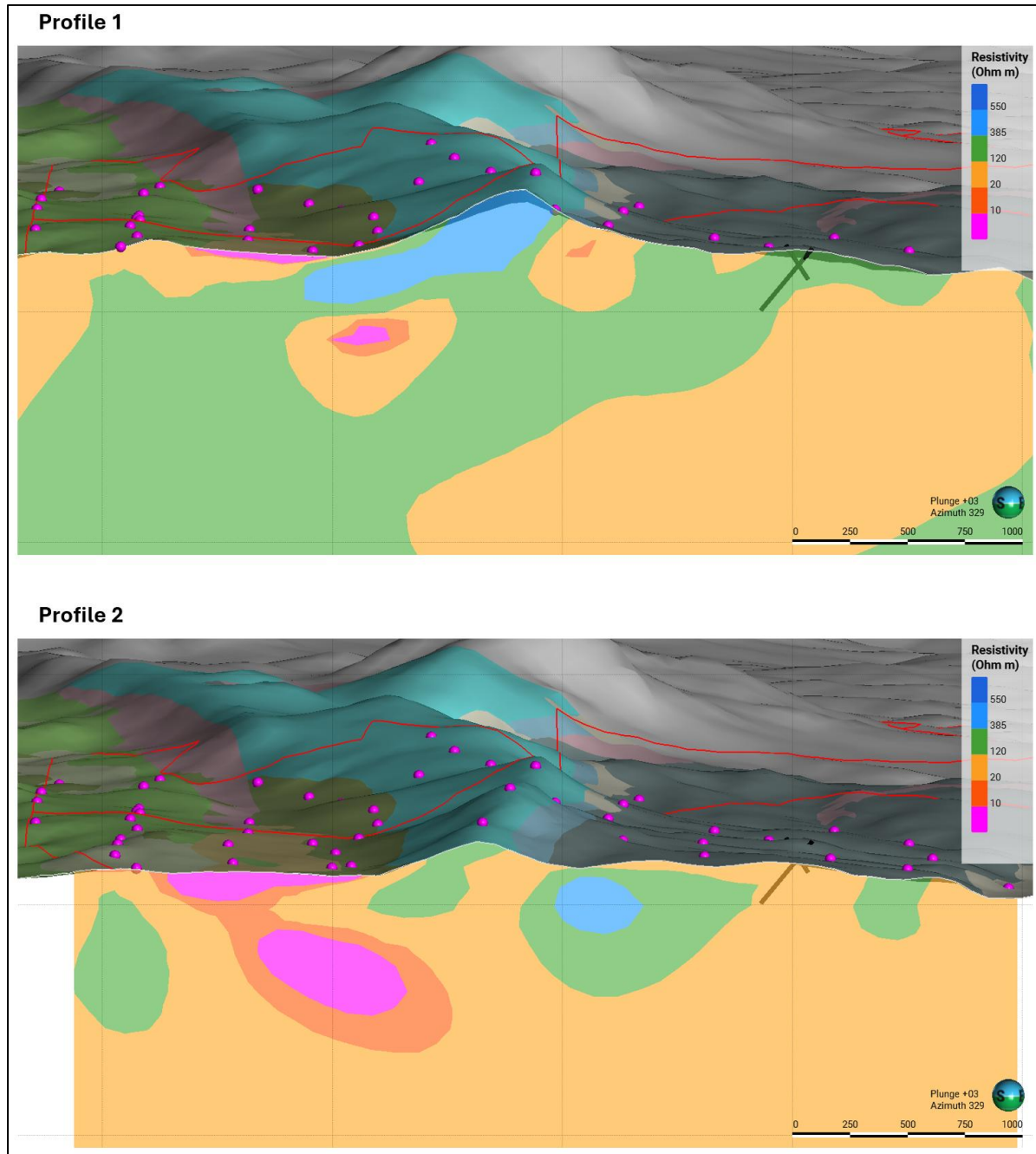


Figure 8: - Vertical slices through the modelled AMT resistivity along Profiles 1 and 2 (refer Figure 3). Target areas of high conductivity marked as “A” and “B”. Vertical and horizontal scales are equal; view angle is slightly downwards and looking to the NW.

The results of age-dating (geochronology) of a float / sub cropping andesitic rock from within the Limestone Boundary ground magnetic anomaly in north central portion of the Timok East Project (refer Figure 7) were also received, confirming an indicate age of $94.8 \text{ Ma} \pm 4.6 \text{ Ma}$. The significance of this Late Cretaceous age is that within the uncertainty limits of the analysis this age overlaps with the earliest zircon-based ages of approximately 90 Ma reported for the andesite hosting mineralisation in the Timok Metallogenic Zone. The andesite at the Limestone Boundary target is interpreted to represent an early intrusive stage of Timok magmatism within the project.⁶

⁶ Refer to footnote 5.

Sofala Gold Project – New South Wales

No on-ground exploration work was carried out at the Sofala Gold Project during the quarter. Technical review and forward planning activities continued, drawing on outcomes from earlier petrophysical testing and diamond drilling at the Queenslander deposit. Activities are focused on confirming the most appropriate sequence of activities to grow the existing Sofala Gold Project resources of **+350K oz Au⁷**. Future activities are likely to target the largely untested 1 km strike between the Queenslander and Sofala deposits, initially with further geophysical surveying work to confirm the highest priority targets for further diamond drill testing.

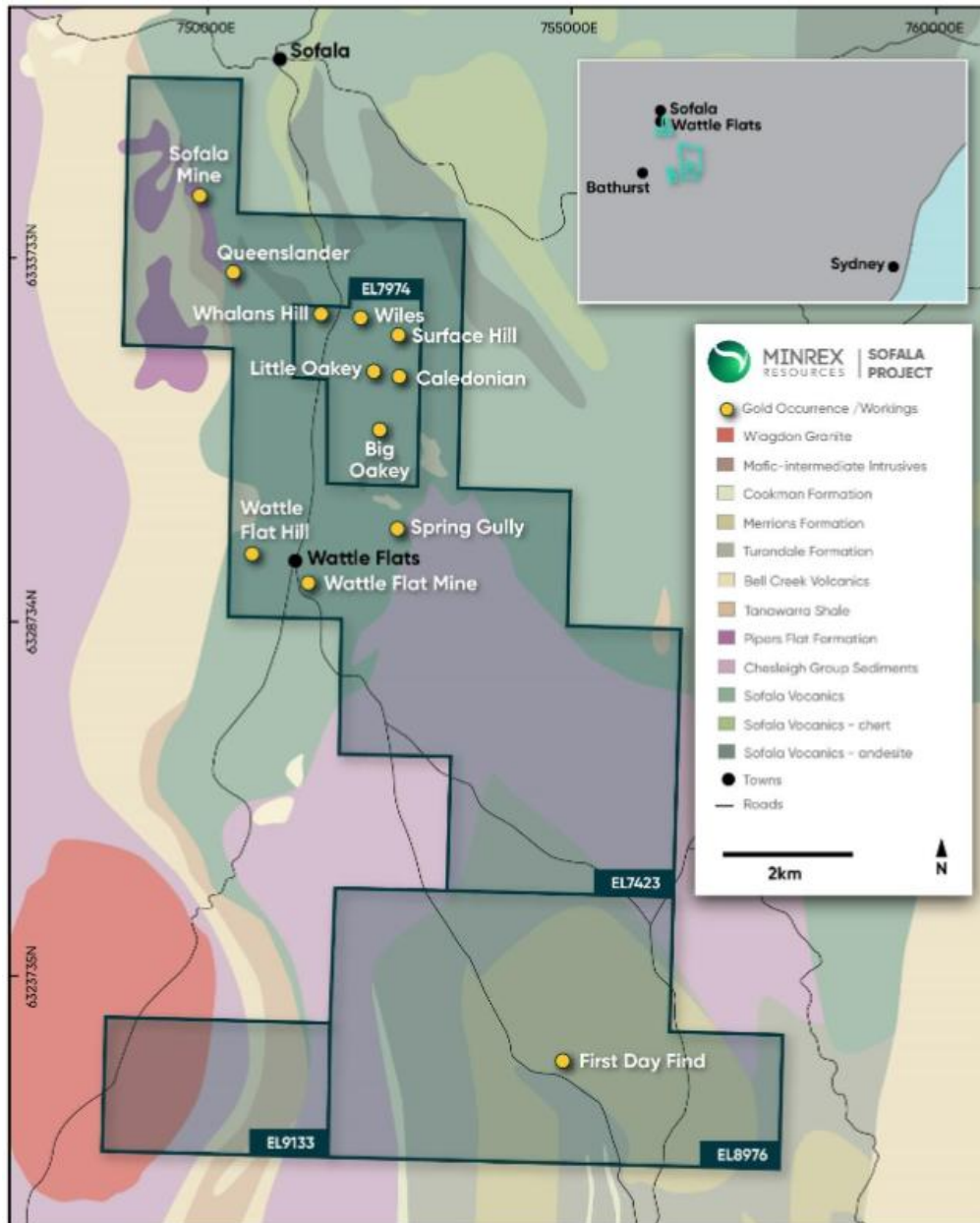


Figure 9: Sofala Gold Project Tenements Map

Sunny Corner Project (Au-Ag) – New South Wales

No field activities were undertaken at the Sunny Corner Project during the quarter. Planning and technical review continued in respect of previously identified targets.

⁷ Refer to MinRex ASX Announcement entitled “Sofala Gold Resources Increased To 352,000oz Au” dated 28 July 2021.

Mt Pleasant Project (Mo-W-Cu) – New South Wales

No field exploration activities were undertaken at the Mt Pleasant Project during the quarter. Technical review work continued, focusing on the assessment of geological data, structural interpretations and outcrop mapping to evaluate the potential for porphyry, skarn, and vein-hosted polymetallic mineralisation.

Fraser Range Project (Au-Cu) – Western Australia

In early 2025, the Company secured an option agreement with West Cobar Metals Limited (ASX: WC1) (“**West Cobar**”) to earn a 50% interest in the Fraser Range Copper-Gold Project in Western Australia. The option covers granted exploration licences E63/2078 and E63/2083, together with mineral rights to all minerals in the basement of E63/2056, and required the Company to contribute \$500,000 towards exploration activities. The project is located approximately 120 km north-east of Esperance in southern Western Australia.

Drilling was completed in June 2025, with a total of nine RC holes drilled for 1,958 metres testing five priority geophysical targets within the Biranup Zone, a structural extension of the Fraser Zone that hosts the Nova-Bollinger nickel-copper deposit. The tested targets comprised three Iron Oxide Copper-Gold (IOCG) targets and two Broken Hill Type (BHT) targets, including Talisker, Glenmorangie, Oban, Benriach and Glendronach. No significant copper or gold mineralisation was intersected in the drilling, but encouraging Rare Earth Element (REE), Titanium Dioxide (TiO₂) and Scandium (Sc) were received from the near surface saprolite.⁸

No field exploration activities were undertaken at the Fraser Range Project during the quarter. Activities focused on ongoing technical assessment and integration of results from the maiden RC drilling program completed earlier in 2025 and discussions with West Cobar around future plans. The Company has decided to allow its option over the Fraser Range Project to lapse on 31 January 2026 to focus activities on the merger with Electrum and progressing exploration and development activities across the merged group’s Serbian and Australian portfolio.

Corporate Summary

Cash At Bank \$8.3 million

Attached to this report is the Appendix 5B containing the Company’s cash flow statement for the quarter ended 31 December 2025.

Additional ASX Information

ASX Listing Rule 5.3.1

Exploration and Evaluation during the quarter was \$98,791 being \$77,536 on field exploration in Western Australia and \$21,255 on field exploration in New South Wales.

ASX Listing Rule 5.3.2

There was no substantive mining production and development activities during the quarter.

ASX Listing Rule 5.3.5

During the quarter, the Company paid \$214,732 to related parties, these payments were made to directors of MinRex for salaries and directors fees, on normal commercial terms.

The mining tenement interests acquired or relinquished during the quarter and their location

Not applicable.

This ASX announcement has been authorised for release by the Board of MinRex Resources Limited.

⁸ Refer to the Company’s ASX Announcement dated 14 August 2025 for further details.

For further information, please contact:

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About MinRex Resources Ltd

MinRex Resources Limited (ASX: MRR) is an Australian based ASX-listed gold and base metals explorer with highly prospective gold and base metals projects in the Lachlan Fold Belt of NSW. The Company's portfolio comprises around 438km² of tenements, including the Sofala Gold Project (NSW) which hosts JORC 2012 Resources totalling 352,000 oz gold.

Competent Persons Statement

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Ian Shackleton. Mr. Shackleton is the Technical Director of MinRex Resources Limited and is a Member of the AIG of whom have sufficient experience relevant to the styles of mineralisation under consideration and to the activity being reported to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Ian Shackleton has verified the data disclosed in this release and consent to the inclusion in this release of the matters based on the information in the form and context in which it appears.

Forward Statement

This release includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning MinRex's planned exploration programs and other statements that are not historical facts. When used in this release, the words such as "could", "plan", "estimate", "expect", "anticipate", "intend", "may", "potential", "should", "might" and similar expressions are forward-looking statements. Although MinRex believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve known and unknown risks and uncertainties and are subject to factors outside of MinRex's control. Accordingly, no assurance can be given that actual results will be consistent with these forward-looking statements.

Tenement Information as required by Listing Rule 5.3.2 (at 31 December 2025)

Region	Project	Tenement	Area approx.	Grant Date	Expiry Date	Current Interest
East Lachlan Fold	Mt Pleasant	EL9266	58 units	19-08-21	19-08-27	100%
East Lachlan Fold	Sofala	EL7423 ⁽¹⁾	14 units	30-11-09	30-11-27	51%
East Lachlan Fold	Sofala	EL7974 ⁽²⁾	4 units	11-10-12	11-10-27	-
East Lachlan Fold	First Find	EL8976	7 units	14-04-20	14-04-26	100%
East Lachlan Fold	Sunny Corner North	EL9133	54 units	13-04-21	13-04-27	100%
East Lachlan Fold	Sunny Corner North	EL9054	12 units	17-02-21	17-02-27	100%
Fraser Range	Fraser Range Copper-Go Project	E63/2078 ⁽³⁾	47 blocks	17-09-21	16-09-26	0%
Fraser Range	Fraser Range Copper-Go Project	E63/2083 ⁽³⁾	22 blocks	05-10-21	04-10-26	0%
Fraser Range	Fraser Range Copper-Go Project	E63/2056 ⁽³⁾	56 blocks	23-07-21	22-07-26	0%

Notes:

1. Subject to Farm-in and Joint Venture with Fortius Mines Pty Ltd with 51% interest earned by the Company.
2. Subject to Farm-in and Joint Venture with Wattle Resources Pty Ltd to earn up to an 80% interest.
3. Subject to farm-in option agreement with West Cobar Metals Ltd which provides MinRex the right to acquire a 50% interest in E63/2078 and E63/2083 and 50% of the right to all minerals in the basement of E63/2056. As outlined above, the Company has decided to allow its option over the Fraser Range Project to lapse on 31 January 2026.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

MINREX RESOURCES LIMITED

ABN

81 151 185 867

Quarter ended ("current quarter")

31 DECEMBER 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	2
1.2	Payments for		
	(a) exploration & evaluation	(99)	(167)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(69)	(128)
	(e) administration and corporate costs	(431)	(578)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	182	185
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (GST Refund)	14	30
1.9	Net cash from / (used in) operating activities	(403)	(656)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	(4)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	68
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	64

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – Repayment of lease liability	-	-
3.9	Other – Share capital received in advance	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	8,729	8,918
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(403)	(656)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	64
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	8,326	8,326

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	8,326	8,729
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	8,326	8,729

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	215
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(403)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(403)
8.4	Cash and cash equivalents at quarter end (item 4.6)	8,326
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	8,326
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	20.66
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 January 2026

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.