



Grow production.
Build scale.
Return capital.

ASX: **BRK** | OTC Pink: **RDFEF**

Brookside Energy Ltd has world-class oil and gas acreage in onshore USA's prolific Anadarko Basin. Production is currently increasing in our flagship SWISH Play acreage in Oklahoma, which has produced more than three and a half million barrels of oil equivalent since 2020.

brookside-energy.com.au



Quarterly Report.

For the quarter ending 31 December 2025

Brookside Energy Ltd
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Level 1, 50 Kings Park Road
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6005 Australia

ASX Release 30 January 2026



Quarterly Highlights

Bruins Well and SWISH Play Optimization

The Bruins well, having completed its initial flow-back period, transitioned to steady-state production during the quarter. Activities focused on the continued optimization of flow parameters and pressure management across the SWISH Play. This disciplined approach ensured that production from the Company's nine operated wells remained in line with expectations, contributing to a perfect "nine from nine" drilling success record and providing a reliable, high-margin revenue stream.

Riverbend Area of Interest Progress

Technical evaluation, land data consolidation and acquisition activities continued within the newly established Riverbend AOI. Internal modelling remains robust, supporting the project's potential as a significant additional growth engine for the Company. Efforts are currently focused on securing the targeted operated acreage position and forward planning for future development.

On-Market Share Buy-Back Continued

Brookside remained active in its on-market share buy-back program throughout the December quarter, demonstrating the Board's commitment to disciplined capital allocation. Funded by robust operational cash flows, the Company has now purchased over 885,000 shares (almost 1% of the fully diluted issued capital) under the current buy-back. This initiative underscores the Company's focus on returning value to shareholders and its confidence in the intrinsic value of its Anadarko Basin assets.

Cash Receipts and Operating Cash Flow

Brookside delivered strong cash receipts of A\$12.0 million for the quarter, generating net operating cash flow of A\$4.1 million and closing with a robust cash balance of A\$11.8 million (a 44% quarter-on-quarter increase), demonstrating resilient performance despite an 8 to 10% quarter-on-quarter decline in average WTI prices and only modest improvement in natural gas pricing.

Production

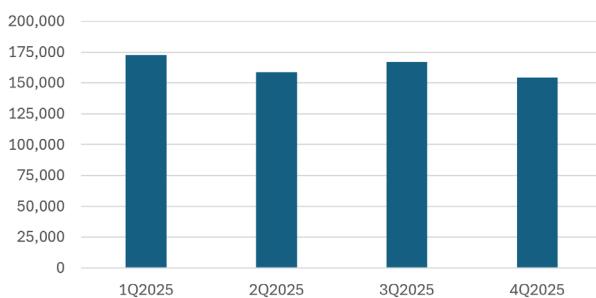
The Company produced 154,228 BOE net during the quarter, approximately 7% lower quarter-on-quarter, reflecting expected base decline, with production from both operated and non-operated interests tracking forecast levels supported by ongoing optimisation of flow parameters and pressure management across the operated asset base.



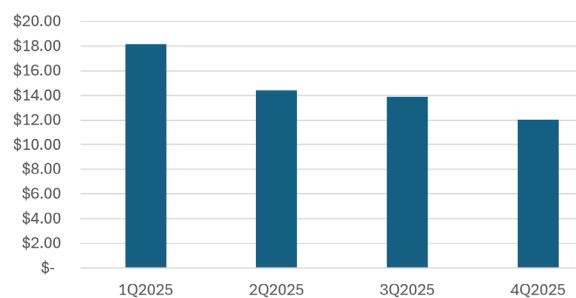
Performance Snapshot

	4Q2025	3Q2025
Group Net Production for the quarter ¹	154,228 (55% Liquids)	167,377 (55% Liquids)
Group Net Production (daily average) ²	1,701 BOE	1,828 BOE
Gross Operated Production for the quarter	250,753 (59% Liquids)	270,780 (61% Liquids)
Quarterly Sales ³	A\$12,035,379	A\$13,881,480
Opening Cash	A\$8,152,796	A\$8,271,000
Operating Income	A\$4,130,465	A\$6,361,137
CAPEX, investment, other expenses ⁴	A\$41,615	(A\$6,353,404)
Finance, Share Buy-Back & Exchange Rate Movement	(A\$506,000)	(A\$125,872)
Cash at end of quarter ⁵	A\$11,819,806	A\$8,152,796

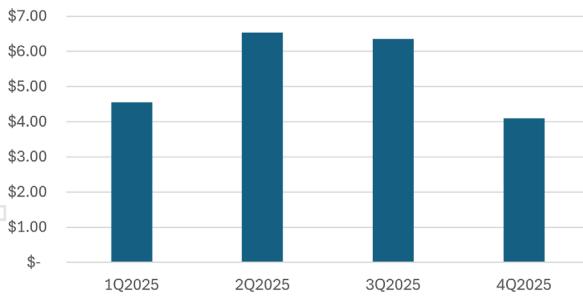
Net Production (BOE)



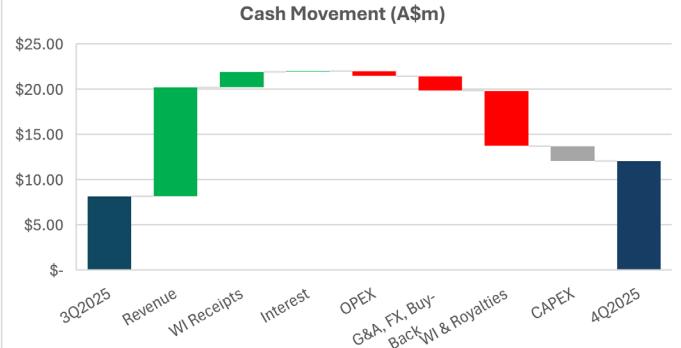
Quarterly Sales (A\$m)



Operating Income (A\$m)



Cash Movement (A\$m)



¹ Net production figures are volumes attributable to the Company's Working Interest and are net of royalties

² Net production (daily average) figures are volumes based on well producing days

³ Reported on a cash basis

⁴ Net of payments from Working Interest Partners

⁵ Cash as at 31 December 2025 (1st column), Cash as at 30 September 2025 (2nd column)

Operations Review

Quarterly Overview

During the December 2025 quarter, Brookside Energy continued to execute its three-pillar strategy, with the period largely characterised by steady operations and incremental progress across its asset base in the Anadarko Basin. Following the integration of the Bruins well in the prior period, activity during the quarter focused on maintaining production performance through continued optimisation of flow parameters across the SWISH Area. Operated wells continued to produce a stable, liquid-rich production mix, supporting consistent operating cash flows.

These cash flows provided flexibility to fund future development and support ongoing capital management initiatives. At the same time, the Company advanced work in the Riverbend Area of Interest, progressing technical and leasing activities aimed at better defining the opportunity. Evaluation of offset well performance and detailed log analysis completed during the quarter further informed the Company's assessment of the area's potential.

In line with its capital allocation framework, Brookside remained active in its on-market share buy-back program during the quarter, funded from operating cash flows. The Board continues to view disciplined capital deployment as central to long-term value creation, particularly during periods of lower drilling activity.

Taken together, the quarter reflects continued, steady progress across the Company's core priorities of sustaining high-margin production, advancing future inventory, and allocating capital with a long-term focus on shareholder value.

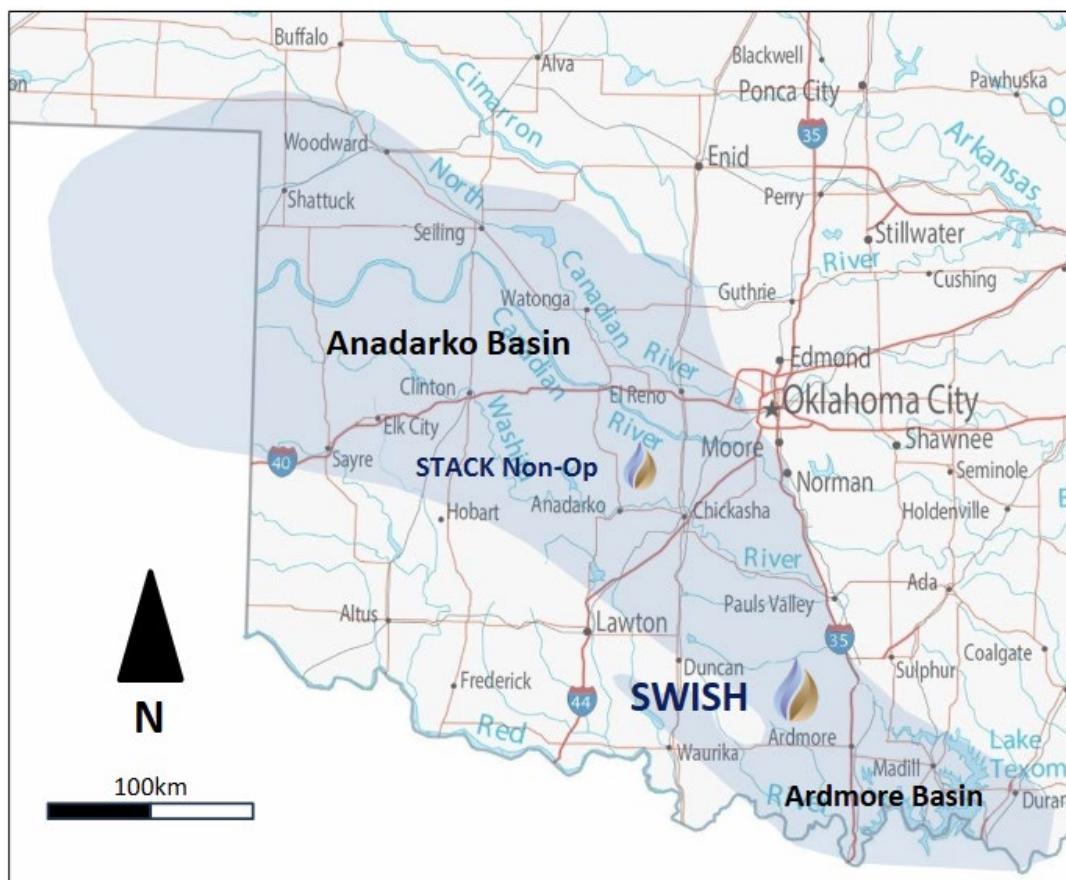


Figure 1. Brookside Energy project locations in the Anadarko Basin

SWISH Play: Production Optimization & Performance

Following its first full quarter of production in the prior period, the Bruins well moved into steady-state operations during the December quarter, with activity focused on ongoing optimisation of flow parameters. Performance during the period remained consistent with internal expectations and continued to support the Company's liquids-weighted production mix.

With no new drilling activity during the quarter, attention was directed toward the performance and efficiency of the existing operated wells. This included close monitoring of reservoir pressure at the Bruins well to support long-term recovery and inform future development planning, continued efforts to manage lease operating costs through field efficiencies and vendor rationalisation, and the effective use of existing gathering and processing infrastructure to preserve margins.

The Bruins well, together with the Jewell, Rangers, Flames, Wolf Pack and the four FMDP wells, continued to perform reliably during the period. To date, operated wells in the SWISH Play have produced more than 3.5 million gross BOE, providing a stable source of cash flow to support the Company's capital management activities and growth initiatives with the Anadarko Basin.

Riverbend Area of Interest Evaluation

During the December quarter, Brookside continued work to advance the Riverbend Area of Interest in the Anadarko Basin. Following its identification in the prior period, activity during the quarter focused on land related activities as well as further technical evaluation and planning. This included detailed log analysis, review of offset well performance, and continued leasing to build an operated position. Internal modelling undertaken during the period continued to support the presence of laterally continuous target intervals within the oil and volatile-oil window.

The Riverbend targets span multiple stacked reservoirs across the Devonian, Mississippian and Pennsylvanian sections, with gross pay thickness averaging approximately 80 feet and locally exceeding 200 feet. On a conservative basis, and assuming single-digit recovery factors, the Company estimates the approximately 24 square mile area has the potential to support several million barrels of recoverable oil. This assessment is informed by the area's proximity to established offset developments that have delivered meaningful oil and liquids-rich gas production.

Economic modelling completed during the quarter indicates that Riverbend has the potential to deliver competitive well-level returns, supported by an anticipated liquids-weighted production mix. Base- and high-case estimates for a standard horizontal development scenario suggest meaningful recoveries per well, with modelling indicating attractive capital efficiency under current assumptions.

Leasing activity remained an important focus during the quarter, with progress made toward consolidating an operated position in several targeted drilling spacing units, each of approximately 1,280 acres. This scale is intended to support efficient development planning over time. The Company's approach to Riverbend remains staged, with near-term efforts focused on land and regulatory consolidation, followed by reserve definition drilling, and, subject to results, potential progression toward broader development.

Brookside views Riverbend as a complementary addition to its existing SWISH Play position and a potential source of future inventory within the Anadarko Basin.

SWISH Play Operated Wells

The Company's SWISH Play-operated wells continued to perform in line with expectations during the quarter, with cumulative production from the nine operated wells reaching 3.5 million BOE. Notably, liquids yields, an essential driver of free cash flow generation, remain within forecasted levels.

Well	Production Date	Oil (BBL)	Gas (Mcf)	NGL (BBL)	BOE	Payout
Jewell	31/08/2021	230,123	2,073,175	208,301	783,953	6-months
Rangers	30/04/2022	260,859	1,170,239	183,086	638,985	7-months
Flames	31/07/2022	173,597	824,562	98,058	409,082	Est. 36-months ¹
Wolfpack	28/02/2023	352,022	1,293,707	204,370	772,010	13-months
FMDP	14/09/2024	392,769	1,377,637	174,906	797,282	Est. 36-months
Bruins	29/05/2025	43,643	244,160	28,283	112,619	Est. 36-months
Total		1,453,013	6,983,481	897,004	3,513,930	

1. Estimate adjusted for shut-in periods and pricing at US\$75/bbl and gas at US\$2.50/Mcf

Production and Cash Flow

The Company's gross operated production for the quarter averaged 2,756 BOE per day, with 1,701 BOE per day net to Brookside's Working Interest and after royalties. This included production from all of the Company's operated wells in the SWISH Play, as well as Brookside's non-operated interests in the Anadarko Basin (including the Gapstow Wells).

Production volumes from the operated portfolio were in line with forecasts. A summary of gross operated and net production volumes for the quarter is provided below (net volumes reflect the Company's Working Interest, post-royalty, and are presented on a three-stream basis, including oil, natural gas liquids, and gas, converted to BOE on an energy-equivalent basis):

	Total	Liquids
Gross Operated Volumes	270,780	61%
Group Net Volumes	167,377	55%

The Company's gross cash receipts during the quarter were A\$12.035 million. Net sales volumes for the quarter were 150,385 BOE, at a realised price per BOE of US\$30.55. Note that receipts from sales are reported on a cash basis, with the realised price per BOE inclusive of oil, NGLs, and natural gas revenue.

Quarterly cash expenses totalled A\$8.01 million, including approximately A\$0.55 million in production expenses and A\$6.1 million in payments to Working Interest participants and royalty holders (which included one-off adjustments for prior periods following finalisation of interests). Staff, administration, and corporate costs which were approximately A\$1.6 million.

Cash flows for investing activities for the quarter was A\$1.677 million. This primarily reflected the scheduled quarterly payment for the Black Mesa incentive units, along with land and leasing costs in the Riverbend AOI. Additional spending related to lease acquisitions, legal and title work, and Joint Interest Billings. These outflows were more than offset by A\$1.72 million received from working interest partners.

The Company confirms that the amount disclosed in Appendix 5B, Section 6 (Payments to related parties of the entity and their associates), relates solely to director fees paid during the quarter, totalling A\$0.176 million.

Brookside continues to expand its drilling inventory with discipline. In a softer oil price environment, management is focused on cash generation, cost control, and a measured pace of development. Growth is pursued only where it supports the long-term compounding of shareholder value.

Hedging - The Company maintained a limited and conservative hedging program during the quarter, designed to protect near-term production volumes from commodity price volatility. The Company settled oil hedges covering approximately 17,100 barrels at an average price of US\$67.83 per barrel and gas hedges covering approximately 202,000 MMBTU at an average price of US\$4.10 per MMBTU. At quarter end, open hedge positions extended from January 2026 through June 2026 for oil, comprising approximately 30,000 barrels at an average price of US\$60.15 per barrel, and from January 2026 through February 2026 for gas, covering 60,000 MMBTU at an average price of US\$3.82 per MMBTU. Additional hedges for gas were contracted after quarter end covering 207,000 MMBTU for the period April 2026 to December 2026 at an average price of \$3.915 per MMBTU.

Corporate

Proposed U.S. Listing

During the quarter, the Company continued to make progress toward its proposed dual listing on the NYSE American. Work during the period was focused on completing remaining audit, regulatory and disclosure requirements required for filing. While the timing of the listing remains subject to these processes, the Company continues to advance the project as efficiently as possible and regards the U.S. listing as an important step in broadening its investor base and access to U.S. capital markets. Further updates will be provided as material milestones are reached.

Board and Management

Following the appointment of Mr. Chris Weatherl as a Non-Executive Director in the prior quarter, the Board continued to draw on his operational experience as it reviewed the Company's longer-term strategic priorities. His familiarity with the Anadarko Basin has added practical perspective to the Board's assessment of opportunities within the portfolio.

The Board remains actively engaged with shareholders and is focused on the disciplined execution of the Company's three core operating priorities. Management continues to operate the business with an emphasis on efficiency and capital discipline, maintaining the performance of the existing production base while advancing the next phase of development. Together, these efforts are directed toward the steady compounding of long-term shareholder value.

On-Market Share Buy-back

During the December quarter, Brookside remained active in its on-market share buy-back program, which commenced on 7 July 2025. The program forms part of the Company's capital allocation framework and reflects the Board's view that share repurchases can be an effective means of returning capital to shareholders. The buy-back permits the repurchase of up to 4.8 million shares and is scheduled to run through to 30 June 2026.

During the period, the Company purchased shares during periods of lower market liquidity, with all purchases funded from operating cash flows. As at quarter end, 685,882 shares had been purchased. At the date of this report, total purchases under the program exceeded 885,000 shares, representing almost 1% of the Company's fully diluted issued capital.

The Board continues to assess the buy-back alongside other uses of capital and views it as an appropriate component of the Company's broader capital management approach.

Composition of the Share Register

Average daily trading volumes increased during the quarter to approximately 180,000 shares, reflecting improved market activity in the Company's shares. The Company views this as a constructive development and continues to focus on maintaining clear and consistent engagement with the market to support liquidity over time.

The top 20 shareholders hold approximately 34% of the Company's issued capital. The Company appreciates the continued support of its existing shareholders and welcomes new investors who joined the register during the quarter. Brookside also notes the substantial holder notice lodged by Cumulus Wealth during the period, which now holds approximately 6.5% of the Company's shares on behalf of its clients.

This announcement has been authorised for release by the Board of Directors of Brookside Energy Limited.

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Important Notices

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About Brookside Energy Limited

Brookside is an Australian public company listed on the Australian (ASX: BRK), and USA (OTC Pink: RDfef) stock exchanges. The Company was founded in 2015, to focus on the mid-continent region of the US, where our deep and valued relationships enable us to work with local communities to ensure sustainable growth and value creation through the safe and efficient development of energy assets. Focused on exploitation not exploration, the Company generates shareholder value through a disciplined portfolio approach to the acquisition and development of oil and gas assets and the leasing and development of acreage opportunities. The Company's wholly owned US subsidiary and manager of operations, Black Mesa Energy, LLC (Black Mesa), is led by a team of experienced and dedicated oil and gas professionals with decades of experience in the US onshore oil and gas sector with specific focus on the mid-continent region. Black Mesa works to identify opportunities that meet the Company's investment hurdles and executes the acquisition and subsequent development of these projects.

Brookside Energy Interactive Investor Centre

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Or visit our website at <https://brookside-energy.com.au/>

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<https://twitter.com/BrooksideEnergy>

Glossary

APO WI	After pay-out working interest
AFIT	After Federal Income Tax
AOI	Area of Interest
BBL	An oilfield barrel, a volume of 42 US gallons
BFIT	Before Federal Income Tax
BOE	Barrels of Oil Equivalent
COPAS	Council of Petroleum Accountants Societies
Development Unit	Development Unit or spacing unit is the geographical area in which an initial oil and/or gas well is drilled and produced from the geological formation listed in a spacing order. The spacing unit communalizes all interest owners for the purpose of sharing in production from oil and/or gas wells in the unit. A spacing order establishes the size of the unit; names the formations included in the unit; divides the ownership of the unit for the formations into the "royalty interest" and the "working interest"; Only one well can be drilled and completed in each common source of supply. Additional wells may be drilled in a Development Unit, but only after an Increased Density Order is issued by the Oklahoma Corporation Commission.
DSU	A Drilling Spacing Unit refers to the area allotted to a well where an operating oil company has acquired a majority working interest and will drill at least one well.
HBP	Held by Production; A provision in an oil, gas, and mineral lease that perpetuates a company's right to operate a property as long as the property produces a minimum paying quantity of oil or gas.
JIB	Joint Interest Billing
MBOE	1,000 barrels of oil equivalent
McF	1,000 cubic feet
MMboe	1,000,000 barrel of oil equivalent
MMBTU	One million British Thermal Units
NPV₁₀	The net present value of future net revenue before income taxes and using a discount rate of 10%.
ORRI	Overriding Royalty Interest
PDP	Proved Developed Producing Reserves
Pooling Agreements	The pooling agreements facilitate the development of oil and gas wells and drilling units. These binding pooling agreements are between the Company and the operators as specified in Appendix 1.
PUD	Proved Undeveloped Reserves
Reserve Categories	These reserve categories are totalled up by the measures 1P, 2P, and 3P, which are inclusive of all reserves types: <ul style="list-style-type: none"> • "1P reserves" = proven reserves (both proved developed reserves + proved undeveloped reserves). • "2P reserves" = 1P (proven reserves) + probable reserves, hence "proved AND probable." • "3P reserves" = the sum of 2P (proven reserves + probable reserves) + possible reserves, all 3Ps "proven AND probable AND possible."
RI	Royalty Interest
STACK	Sooner Trend Anadarko Basin Canadian and Kingfisher Counties – oil and gas play in the Anadarko Basin Oklahoma
SCOOP	South Central Oklahoma Oil Province - oil and gas play in the Anadarko Basin Oklahoma
SWISH AOI	Description of Brookside's Area of Interest in the SCOOP Play
WOR	Waiting on rig
Working Interest	Percentage of ownership in a lease granting its owner the right to explore, drill and produce oil and gas from a tract of property. Working interest owners are obligated to pay a corresponding percentage of the cost of leasing, drilling, producing, and operating a well or unit

Appendix 1

County	Interest acquired or disposed of during the quarter	Acres	Interest
Blaine County, OK	Nil	~302 acres	Working Interest
Garvin County, OK	-15	~290 acres	Working Interest
Stephens & Carter Counties, OK	Nil	~4,249 acres	Working Interest
Murray County, OK	Nil	~120 acres	Working Interest

Appendix 2

Schedule of wells

Well Name	Working Interest	Operator	Status
LEE 1-10	96.40%	Black Mesa Energy, LLC	Producing
JUANITA 32-1	95.00%	Black Mesa Energy, LLC	Producing
NORMAN 32-1	84.46%	Black Mesa Energy, LLC	Not Yet Spud
WOLF PACK 36-25-1S-4W SXH2	83.69%	Black Mesa Energy, LLC	Producing
FLEURY 3-1S-3W WH3	80.64%	Black Mesa Energy, LLC	Producing
IGINLA 3-10-1S-3W WHX2	80.10%	Black Mesa Energy, LLC	Producing
BRUINS 2-11-1S-3W WXB1	78.44%	Black Mesa Energy, LLC	Completing
RANGERS 36-25-1S-4W SXH1	75.17%	Black Mesa Energy, LLC	Producing
FLAMES 10-3-1S-3W WXB1	74.02%	Black Mesa Energy, LLC	Producing
MAROONS 3-1S-3W SH1	62.99%	Black Mesa Energy, LLC	Producing
ROCKET 3-10-1S-3W SHX2	54.14%	Black Mesa Energy, LLC	Producing
JEWELL 13-12-1S-3W SXH1	52.53%	Black Mesa Energy, LLC	Producing
LEWIS A1-32 SWD	45.25%	Black Mesa Energy, LLC	Disposal
CARTER 12-1	36.98%	Black Mesa Energy, LLC	Producing
THELMA 1-32	36.20%	Black Mesa Energy, LLC	Producing
BURGESS 28-1	24.24%	Black Mesa Energy, LLC	Pndg Back-In
HERRING 1-33 1513MH	18.18%	Citizen Energy III, LLC	Producing
COMPTON 2-8	9.46%	Mustang Fuel Corp.	Producing
BULLARD 1-18-07UWH	9.10%	Rimrock Resource Operating, LLC	Producing
SUTTON 2H-52	6.25%	Mewbourne Oil Company	Pndg Back-In
GAPSTOW 6-14-24XHM	5.69%	Continental Resources, Inc.	Producing
GAPSTOW 5-14-25XHM	4.86%	Continental Resources, Inc.	Producing
GAPSTOW 7-24-14XHM	4.74%	Continental Resources, Inc.	Producing
HENRY FEDERAL 1-8-5XH	4.43%	Validus Energy II Midcon LLC	Producing
CAULEY 1-7	4.22%	Devon Energy Corp.	Shut-In
GERHARDT 1-7	4.22%	Devon Energy Corp.	Shut-In
TRIM UNIT 1	4.22%	Devon Energy Corp.	Shut-In
DR NO 1-17-20 1611MHX	3.79%	Citizen Energy III, LLC	Producing
DAVIS 1H-17-20	3.79%	Citizen Energy III, LLC	Producing
ROSER 1611 1-3-34MXH	3.73%	Marathon Oil Co.	Producing
MOTE 1-26-23UWH	3.20%	Rimrock Resource Operating, LLC	Producing
SPHINX 26 23-16N-11W-1XH	2.89%	Devon Energy Corp.	Producing
GAPSTOW 4-14-25XHM	2.61%	Continental Resources, Inc.	Producing
LANDRETH BIA 1-14H	2.40%	Marathon Oil Co.	Producing
KEVIN FIU 1-20-17XH	2.21%	Validus Energy II Midcon LLC	Producing
LADYBUG 27 22-15N-13W 1HX	2.15%	Devon Energy Corp.	Producing
DAVIS 1-8-1611MH	1.17%	Citizen Energy III, LLC	Producing
DAVIS 2H-8	1.17%	Citizen Energy III, LLC	Producing
STRACK 1-2-11XH	1.02%	Marathon Oil Co.	Producing
GAPSTOW 1-24-13-14-XHM	0.44%	Continental Resources, Inc.	Producing
MIKE COM 1H-0706X	0.38%	Cimarex Energy, Co.	Producing
GAPSTOW 3-14-25XHM	0.36%	Continental Resources, Inc.	Producing
GAPSTOW 10-14-25XHM	0.31%	Continental Resources, Inc.	Producing
CENTAUR 7 6-15N-10W 3HX	0.30%	Devon Energy Corp.	Producing
CENTAUR 7 6-15N-10W 4HX	0.29%	Devon Energy Corp.	Producing
CENTAUR 7 6-15N-10W 5HX	0.29%	Devon Energy Corp.	Producing
CENTAUR 7 6-15N-10W 2HX	0.29%	Devon Energy Corp.	Producing
CATSKILLS 1-1-12XHW	0.23%	Continental Resources, Inc.	Producing
BIFFLE 22-15 S1H	0.18%	BCE Mach, LLC	Producing
LEON 1-23-14XHM	0.17%	Continental Resources, Inc.	Producing
BIFFLE 22-15 UW1H	0.16%	BCE Mach, LLC	Producing
BOARDWALK 1-5MH	0.15%	Continental Resources, Inc.	Producing
GAPSTOW 9-14-25XHM	0.15%	Continental Resources, Inc.	Producing

Appendix 2

Schedule of wells (continued)

Well Name	Working Interest	Operator	Status
BIFFLE 22-15 S2H	0.14%	BCE Mach, LLC	Producing
BIFFLE 22-15 S3H	0.14%	BCE Mach, LLC	Producing
SOLACE 1-2-1-12-XHM	0.12%	Continental Resources, Inc.	Producing
ASSAULT 1-9-16-21XHM	0.10%	Citation Oil & Gas Company	Producing
LEON 2-26-23-14XHM	0.09%	Continental Resources, Inc.	Producing
BOARDWALK 2-8-5XHM	0.07%	Continental Resources, Inc.	Producing
COURBET 10-15-9XHW	0.06%	Continental Resources, Inc.	Producing
RANDOLPH 1-34-27XHM	0.04%	Continental Resources, Inc.	Producing
RANDOLPH 3-34-27XHM	0.04%	Continental Resources, Inc.	Producing
RANDOLPH 4-34-27XHM	0.04%	Continental Resources, Inc.	Producing
LEON 3-26-23-14XHM	0.03%	Continental Resources, Inc.	Producing
ESSEX 1R-12-13-24XHW	0.03%	Continental Resources, Inc.	Producing
ZENYATTA 28-33-1-4 1WXH	0.02%	Citizen Energy III, LLC	Producing
LEXINGTON 1-32-29XHW	0.01%	Continental Resources, Inc.	Producing
RINGER RANCH 2-20-17XHM	0.01%	Continental Resources, Inc.	Producing
RINGER RANCH 3-20-17XHM	0.01%	Continental Resources, Inc.	Producing
RINGER RANCH 1-20-17XHM	0.01%	Continental Resources, Inc.	Producing
GRAMERCY 1-32-5-6-8XHW	0.00%	Continental Resources, Inc.	Producing
MADISON 4-19-32XHM	0.00%	Continental Resources, Inc.	Producing
MADISON 6-19-32XHM	0.00%	Continental Resources, Inc.	Producing
BUCHER 1711 1-34MH	0.00%	Marathon Oil Co.	RI Only
ROSER 1611 2-3-34MXH	0.00%	Marathon Oil Co.	RI Only
ROSER 1711 4-3-34MXH	0.00%	Marathon Oil Co.	RI Only
SOLACE 1-2-1-12-XHM	0.00%	Continental Resources, Inc.	RI Only
DR NO 1-17-20 1611MHX	0.00%	Citizen Energy III, LLC	RI Only
DAVIS 1H-17-20	0.00%	Citizen Energy III, LLC	RI Only
ROSER 1611 1-3-34MXH	0.00%	Marathon Oil Co.	RI
BUCHER 1711 1-34MH	0.00%	Marathon Oil Co.	ORRI Only
McKINLEY 13&24 15-13	0.00%	Continental Resources, Inc.	ORRI Only
ROSER 1611 2-3-34MXH	0.00%	Marathon Oil Co.	ORRI Only
ROSER 1711 4-3-34MXH	0.00%	Marathon Oil Co.	ORRI Only
BOARDWALK 1-5MH	0.00%	Continental Resources, Inc.	ORRI Only
CATSKILLS 1-1-12XHW	0.00%	Continental Resources, Inc.	ORRI Only
HENRY FEDERAL 1-8-5XH	0.00%	Validus Energy II Midcon LLC	ORRI Only
LADYBUG 27 22-15N-13W 1HX	0.00%	Devon Energy Corp.	ORRI Only
BOARDWALK 2-8-5XHM	0.00%	Continental Resources, Inc.	ORRI Only
ROSER 1611 1-3-34MXH	0.00%	Marathon Oil Co.	ORRI
MCCLUNG 1-17	0.00%	Encana	ORRI Only
NW CAMP DEESE UNIT	0.00%	Phoenix Petrocorp, Inc.	RI
MITCHELL 12-1	0.00%	N/A	P&A
NEWBERRY	0.00%	N/A	P&A

Appendix 3

Capital Structure

Security	Name	Issued Capital	Number of Holders
BRK	Ordinary Fully Paid Shares	95,359,032	3,894
Fully Diluted		95,359,032¹	

1. Adjusted to reflect issued capital post cancellation of shares currently acquired via the on-market share buy-back.

Appendix 4

Top Twenty Shareholders

BRK - ORDINARY FULLY

Security class: PAID SHARES
As at date: 27-Jan-2026
Display top: 20

Position	Holder Name	Holding	% IC
1	BNP PARIBAS NOMINEES PTY LTD	6,780,797	7.11%
2	HEDTEK PTY LTD	3,962,000	4.12%
3	MR DAVID PRENTICE	3,000,000	3.12%
4	CITICORP NOMINEES PTY LIMITED	2,761,170	2.87%
5	RETZOS ENTITIES	2,016,000	1.58%
6	MR BRIAN THOMAS CLAYTON & MRS JANET CLAYTON	1,482,223	1.54%
7	TUTAM PROPERTIES AU PTY LTD	1,478,885	1.54%
8	MR IVAN MURRAY HANDASYDE	1,363,170	1.42%
9	BNP PARIBAS NOMINEES PTY LTD	1,070,633	1.11%
10	ENSEL SUPERANNUATION FUND PTY LTD	1,009,725	1.05%
11	CITYSCAPE ASSET PTY LTD	996,472	1.04%
12	STONEHORSE ENERGY LIMITED	900,000	0.94%
13	GREYHOUND INVESTMENTS PTY LTD	880,000	0.91%
14	MR DOUGLAS PAUL TALBOT	821,461	0.85%
15	DR DANIEL PECHAR & MRS KATRINA PECHAR	690,000	0.72%
16	HOLDSWORTH BROS PTY LTD	600,000	0.62%
17	MR GRACJAN LAMBERT	596,205	0.62%
18	MR MICHAEL FRY	560,000	0.58%
19	MR PAUL SIMON DONGRAY	540,000	0.56%
20	MR BENJAMIN MOK	536,000	0.56%
	Total	32,044,741	33.60%
	Total Issued Capital¹	95,359,032	100.00%

1. Adjusted to reflect issued capital post cancellation of shares currently acquired via the on-market share buy-back.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Brookside Energy Limited (Brookside, the Company)

ABN

15 108 787 720

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	12,035	58,477
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production*	(6,646)	(31,380)
(d) staff costs	(375)	(1,500)
(e) administration and corporate costs	(983)	(4,465)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	63	307
1.5 Interest and other costs of finance paid	(7)	(34)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	44	178
1.9 Net cash from / (used in) operating activities	4,131	21,583

*Including \$6.1 million in payments to Working Interest owners and Royalty holders.

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment (incl. Producing Assets)	(437)	(2,511)
(d) exploration & evaluation	(1,240)	(23,727)
(e) investments	-	-

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
(f) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements / working interests	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	125
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (deposit for drilling program from Working Interest owners)	1,719	6,288
2.6 Net cash from / (used in) investing activities	42	(19,825)
3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	-	5,624
3.6 Repayment of borrowings	-	(5,624)
3.7 Transaction costs related to loans and borrowings	(17)	(133)
3.8 Dividends paid	-	-
3.9 Other (On-Market Share Buy-Back)	(245)	(279)
3.10 Net cash from / (used in) financing activities	(262)	(412)
4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	8,153	11,348
4.2 Net cash from / (used in) operating activities (item 1.9 above)	4,131	21,583

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
4.3 Net cash from / (used in) investing activities (item 2.6 above)	42	(19,825)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	(262)	(412)
4.5 Effect of movement in exchange rates on cash held	(244)	(874)
4.6 Cash and cash equivalents at end of period	11,820	11,820

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	11,765	8,098
5.2 Call deposits	55	55
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	11,820	8,153

6. Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	(176)
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities		Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
	<i>Note: the term 'facility' includes all forms of financing arrangements available to the entity.</i>		
	<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	Loan facilities	37,352	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	37,352	-
7.5	Unused financing facilities available at quarter end		37,352
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	<p><i>In October 2024, the Company wholly owned subsidiary, BRK Oklahoma Holdings, LLC, secured a credit facility with UMB Bank, N.A., a Kansas City, Missouri headquartered financial services company. The credit facility is structured as an interest-only agreement, with a three-year term, monthly interest payments on drawn amounts and the principal due upon maturity. The US\$25 million Master Note establishes an initial borrowing base of US\$8.5 million, with semi-annual redeterminations. The interest rate is based on the WSJ Prime Rate, with an additional 0.50% for borrowing base utilization below 50%, increasing to 0.75% when utilization reaches or exceeds 50%.</i></p> <p><i>As part of the agreement, Brookside will have the ability to opportunistically hedge its oil and natural gas production, however importantly hedging is not required unless the borrowing base utilization exceeds 50%, at which point BRK will need to hedge a minimum of 50% of its projected Proved Developed Producing (PDP) production for the upcoming 12 months, on a rolling quarterly basis.</i></p> <p><i>The facility includes customary financial covenants, such as a minimum Current Ratio of 1:1 and a Total Debt Leverage Ratio not exceeding 3:1, alongside various reporting obligations. The credit facility is currently undrawn, with 100% of the borrowing base available for future use.</i></p>	

8. Estimated cash available for future operating activities		\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	4,131
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))*	479*
8.3	Total relevant outgoings (item 8.1 + item 8.2)	4,630
8.4	Cash and cash equivalents at quarter end (item 4.6)	11,820
8.5	Unused finance facilities available at quarter end (item 7.5)	37,352
8.6	Total available funding (item 8.4 + item 8.5)	49,172
	<i>Adjusted to include deposits from Working Interest owners (refer to item 2.5)</i>	
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	N/A
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	

Appendix 5B
Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?
Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
Answer: N/A	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: N/A	

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:30 January 2026.....

Authorised by: The Board of Directors, Brookside Energy Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.