

ASX Release

30 January 2026

Quarterly (Q2 FY26) Activities and Cash Flow Report

PARKD LTD ("**PARKD**", "**PKD**" or the "**Company**") (ASX:PKD) is pleased to provide an update of activities for the quarter ending 31st December 2025 ("**Q2 FY26**")

HIGHLIGHTS:

- Prefabrication Facility commissioned and operational in Penrith, New South Wales.
- Completed prefabrication and delivery of pilot project for McNab Group in Queensland.
- Deployed PARKD Instant Edge Protection System (PIEPS®) on first project.
- Substantial completion achieved at Audi Centre Myaree in Western Australia.
- Capital raising completed to fund growth through strategic Placement and Share Purchase Plan.

OPERATIONAL REVIEW

East Coast Prefabrication Facility

PARKD's prefabrication facility in Penrith, NSW was commissioned during Q2 and is now operational. During the quarter the Company progressed fit-out, logistics planning and commissioning activities to bring the facility into operation.

The facility has production capacity of approximately 65,000m² of MDSB® and SlimDek210® modules per annum, and is strategically located in close vicinity to Fielders' NSW manufacturing operations - enabling 'just-in-time' supply of SlimDek210® and minimising logistics costs for east-coast projects.

The first prefabricated modules were completed at the Penrith facility in November and delivered to the McNab pilot project in Queensland - validating the facility's operational capability and the east-coast supply chain. Production volumes will be scaled in-line with secured projects in H2 FY26 and FY27.

McNab Pilot Project

The pilot project with McNab Group in Queensland was successfully completed during Q2. McNab is one of Australia's largest privately-owned construction companies with vertically integrated operations spanning development, construction, and property management.

PARKD designed, prefabricated and delivered our modular structural components including CVB®, MDSB®, Fielders SlimDek210® panels and PIEPS® for installation and completion in November 2025.

This was the first deployment of the Company's "kit-of-parts" prefabricated delivery model with an east-coast contractor. By delivering modules ready for immediate on-site assembly, PARKD

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demonstrated productivity gains and safety improvements in McNab's construction workflow - validating the benefits of prefabrication, repeatability and cost efficiency.

"The McNab Group partnership offers a pathway to larger construction projects and de-risks our east-coast expansion strategy. Both parties are pleased with the outcome of the pilot and continue to assess additional project opportunities for H2 FY26 and beyond." - Peter McUtchen, Managing Director.

Audi Centre Myaree

The three-storey Audi dealership in Myaree, Western Australia, achieved substantial completion in Q2 with occupancy certificate expected in Q3 FY26. The project utilised prefabricated MDSB® and SlimDek210® modules in combination with PARKD's proprietary CVB® technology to achieve clear spans exceeding 17m with 5kPa live load capacity and un-propped construction for rapid erection.

This project demonstrated PARKD's modular system in a premium retail setting, showcasing architectural flexibility and supporting marketing of the technology to new industry sectors.

TECHNICAL ADVISORY AND DESIGN SERVICES

During Q2, PARKD continued to provide technical advisory and design services. Work included design and construction advice for multi-level car parks for Sydney Airports and a large private hospital group.

The Company also prepared preliminary construction documentation and tender submissions for potential projects across automotive retail (car-storage), self-storage facilities, supermarkets and data-centres sectors. These represent pipeline opportunities subject to client and contractor approvals.

PARKD IP and Product Development

The PIEPS® safety system was also deployed on the McNab project, representing its first use on an external project. The system integrates safety barriers into prefabricated modules, improving worker safety during construction. Preliminary licensing discussions are ongoing with interested parties.

Patent applications for the MDSB® system continue to progress in Australia and internationally, protecting the structural and prefabrication methodologies that underpin PARKD's modular solutions.

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Image 1. Pre-installed PIEPS® edge safety system

FIELDERS PARTNERSHIP

The joint technical brochure and marketing materials launched at Concrete2025 and are now in market. Fielders' sales teams were briefed on the system during Q2 and are expected to commence marketing to prospective projects. No specific sales targets have been set for CY2026 as the partnership focuses on market activation.

The partnership provides PARKD with access to Fielders' established supply chain, manufacturing capacity, and national distribution network, supporting the Company's east-coast expansion strategy.

CORPORATE AND FINANCIALS

Capital Raising

In October 2025 PARKD completed the Share Purchase Plan (\$220k before costs) and in November 2025, following AGM approval, completed Tranche 2 of the placement comprising Directors' participation (\$173k). Together with the September 2025 placement, total funds raised were \$1.0 million.

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Proceeds have been applied to Penrith facility fit-out, working capital and project mobilisation on the east coast. McNab Group's participation in the placement provided third-party validation of the Company's technology and east-coast strategy.

Cash Position

Cash reserves at 31 December 2025 were \$799k. Net cash used in operating activities for the quarter was \$228k.

In relation to item 6.1 of the Appendix 4C, payments to related parties totalled \$73k during the quarter, consisting of salary and superannuation payments to directors.

The Company issued 4,666,667 shares to Chairman Bronte Howson in lieu of cash payment for accrued director fees for the period 1 July 2023 to 30 June 2025, totalling \$140,000.

OUTLOOK

Q2 FY26 marked the transition from establishment to execution and market expansion on the east-coast, with the Penrith facility now operational and the first pilot project delivered. The Fielders partnership also provides a framework for national distribution of the MDSB® system.

The Queensland pilot project delivered for McNab Group has established safety, productivity and performance benchmarks against which the system will now be assessed for use on future projects.

Focus areas for 2H FY26 include converting technical advisory and tender pipeline to contracts, progressing project opportunities with McNab and other contractors; and supporting Fielders in commercial activation of the PARKD system and promotion of prefabrication.

The Board continues to employ prudent capital management measures and streamline the cost base where possible. The Company will continue to explore all opportunities, both at the project and partnership level, to maximise the potential of its IP and construction technology.

This announcement has been approved for release by the Board of Directors.

[ENDS]

For further information, please contact:

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ABOUT PARKD LTD

PARKD is a technology-enabled building solutions business, operating in Australia as a specialist building solutions consultant and as a general building contractor. Its core IP is utilised in the Companies prefabricated construction solution, the PARKD Car Park Structural System, specifically developed for commercial and industrial application.

PARKD has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park.

THE PARKD SYSTEM, MDSB® UNDER LICENSE TO FIELDERS AND SLIMDEK210®.

The complete systemised solution introduces a simple support element, the MDSB® into the SlimDek210® and provides a new and unique structural ‘system’, while still utilising existing well known construction techniques on site. This system adds significant benefits to the already great SlimDek210® product.

These include:

- Eliminating the need for intermediate propping whilst in the temporary construction state (subject to structural signoff).
- Enabling assembly of modules of SlimDek210® on the ground and using the MDSB as rigging points. In addition, temporary handrails can be installed prior to lifting the modules into place which significantly reduces risk and enhances safety. If required, Tek screws can be installed from the underside of the SlimDek210® trays once placed insitu.
- The site teams can be coordinated by a trained supervisor and unskilled labour can be used for placement and fixing. Rigging will be undertaken by qualified tradesman as required.
- Productivity will be increased due to predetermined workflow and sequencing. The site management team can prepare the work place in advance and have clarity on what activities are taking place, accurate timing and sequencing, and the potential impact on other site tasks.

Coupled with PARKD’s CVB® technology, the PARKD System is an evolutionary step in the construction of car park and commercial structures through the use of existing construction technology and smart engineering.

The Innovative outcomes resulting from the use of the system are as follows:

- Modular prefabricated processes and manufacturing,
- Potential for relocation and reuse,
- Potential for future flexibility with increases in the size and shape of the structure,
- Speed of construction,
- The lightest car park structure solution on the market, and
- Sustainable outcomes through the minimisation of materials, labour and waste on projects (LEAN Practice and Infrastructure Sustainability Council of Australia assessments).

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Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

PARKD LTD

ABN

94 615 443 037

Quarter ended ("current quarter")

31 DECEMBER 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers (net of GST)	1,678	4,646
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(1,428)	(4,352)
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	(336)	(642)
(f) administration and corporate costs	(137)	(265)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(5)	(6)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(228)	(619)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment*	(10)	(12)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other – Security deposits	(3)	(83)
2.6	Net cash from / (used in) investing activities	(13)	(95)

**PAYMENTS FOR PROPERTY PLANT AND EQUIPMENT ARE THE INSTALMENTS PAID FOR VEHICLES ACQUISITIONS THAT ARE FINANCED.*

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	392	1,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(89)	(89)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – Lease liabilities	(49)	(73)
3.10	Net cash from / (used in) financing activities	254	838

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	786	675
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(228)	(619)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(13)	(95)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	254	838
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	799	799

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	799	786
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	799	786

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	73
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other - Vehicle Financing	45	45
7.4 Total financing facilities	45	45
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	<p>Financing above relates to financing by chattel mortgage on 2 vehicles purchased in the quarter with an interest rate of 7.99% p.a. and repayment terms of 60 months. Financing is provided by Volkswagen Financial Services Australia Pty Ltd. Payments of financing on the vehicle acquisition is shown as payments for property plant and equipment, being payments made to date including deposit paid at date of acquisition.</p>	

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(228)
8.2 Cash and cash equivalents at quarter end (item 4.6)	799
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	799
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	3.5
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: n/a	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: n/a	

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: *n/a*

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 January 2026

By the Board of Directors

Authorised by:
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.