

VENDOR ESCROW EXTENSION AND PERFORMANCE RIGHTS CONVERSION

HIGHLIGHTS

- Class A and Class B Performance Rights associated with the **Lincoln Gold Mine Acquisition**¹ have been converted to fully paid ordinary shares, following the **achievement of the relevant project milestones**.
- Haranga and Seduli have **mutually agreed to extend the escrow period** on Seduli's Upfront share consideration, Class A and Class B shares from 30 January 2026 to **1 May 2026**.
- In return for Seduli agreeing to the extended escrow, the Warranty Period for the transaction¹ has been amended from 18 months (~31 January 2027) to 12 months (~31 July 2026).
- **Drilling at the Lincoln Gold Mine continues** with the immediate term goal of converting the existing NI 43-101 foreign estimate (**958,910t @ 9.29g/t Au, 4.2 g/t cut-off equating to ~286koz Au**)^{1,2} to a JORC-compliant MRE.
- **Drill planning is well underway at the Ibel South Gold Project**, with the Company planning to RC drill test the spectacular high grade Aircore drill results to depth on Target Area 3, as well as to drill test Priority Target 1 & 2, which remain undrilled to date.
- Following completion of the phase 1&2 Aircore drilling, the Company defined a **~800m continuous mineralised trend, open along strike and to depth**³ at Target Area 3, with the average depth of all holes ~30m.
- Subject to receipt of standard regulatory drilling approvals, the Company **expects to commence the Ibel South drilling in Q1 CY2026**.

Haranga Resources Limited (ASX:HAR; FRA:65E0; 'Haranga' or 'the Company') provides an update on the Performance Rights held by Seduli Holdings (Australia) Ltd ("Seduli" or "Vendor") in relation to Haranga's completed acquisition ("Acquisition") of Seduli USA LLC (Seduli USA). Seduli USA's 100% subsidiary, Sutter Gold Mining Corporation, owns the Lincoln Gold Mine and all associated assets, which is located in California's legendary Mother Lode Gold Belt, U.S.A.

Non-Executive Chairman, Mr. Michael Davy commented: "Achievement of the first two milestones has confirmed the exceptional grade and continuity of the historical mineralisation. Importantly, it has also validated the status of our Conditional Use Permit, allowing us to re-open the decline, commence dewatering and initiate drilling activities. These outcomes demonstrate the strength of our underground operating capability, the support of the Amador County community, and the efficiency of the local regulatory and safety framework.

The Company is now well advanced in fully dewatering the Lincoln decline while concurrently progressing drilling, with the objective of converting the existing NI 43-101 foreign estimate into a JORC-compliant Mineral Resource Estimate.

I would like to thank our management and operational teams for their commitment and execution across the projects to date. We look forward to delivering drill results from both the Lincoln Mine and the Ibel South Gold Project.

We also appreciate Seduli Holdings (Australia) Ltd for working constructively with us to extend the escrow period for the upfront and milestone shares until after the anticipated delivery of the maiden JORC-compliant Mineral Resource Estimate. This alignment is expected to support value creation for shareholders of both companies.”

PERFORMANCE RIGHTS CONVERSION

Haranga has confirmed that the project milestones (“**Milestones**”) associated with Seduli’s Class B Performance Rights and by virtue of the Satisfaction of Class B, Class A has been achieved.¹

Namely, the achieved Milestones are:

- **Class B Performance Rights Milestone:** Commencement of drilling at the Lincoln Gold Project (20 million Performance Rights).
- **Class A Performance Rights Milestone:** Haranga completing sample re-assaying and a sensitivity analysis of the existing drilling data for the Lincoln Gold Project and an independent competent person being reasonably satisfied that the majority of that database can be used in the estimation of a mineral resource to be reported under the JORC Code (20 million Performance Rights); **or**
Satisfaction of Milestone B and/or Milestone C and/or Milestone D.

Each Performance Right converts to a fully paid ordinary share of Haranga on a one for one basis. Seduli have requested conversion of Class A and Class B Performance Rights, to 40 million fully paid ordinary shares of Haranga (“**Milestone Shares**”).

VENDOR ESCROW EXTENSION

Haranga notes that the previously issued fully paid ordinary shares in Haranga (“**Upfront Shares**”) and the Milestone Shares, were due to be released from escrow on 30 January 2026. Haranga and Seduli have subsequently agreed to extend the escrow over the Upfront Shares and Milestone Shares to 1 May 2026. In return for Seduli agreeing to the extended escrow, Haranga has reduced the Warranty Period for the acquisition as defined in the Binding Term Sheet¹ from 18 months (~31 January 2027) to 12 months (~31 July 2026).

ONGOING DRILLING - LINCOLN & IBEL SOUTH GOLD PROJECTS

Lincoln Gold Project

As previously announced,² Haranga is continuing to advance a systematic drilling campaign at the Lincoln Gold Project that is aimed at converting the existing NI 43-101 foreign estimate (Table 1, **958,910t @ 9.29g/t Au, 4.2 g/t cut-off equating to ~286koz Au**)¹ to a JORC-compliant Mineral Resource Estimate ("MRE").

The Mineral Resource estimates relating to the Lincoln Gold Project contained in this announcement have been prepared in accordance with Canadian National Instrument 43-101 ("NI-43-101") standards and have not been reported in accordance with the 2012 Joint Ore Reserves Committee's Australasian Code for Reporting of Mineral Resources and Ore Reserves ("JORC Code"). Refer to Haranga's website at <https://www.haranga.com/> for information in relation to the Mineral Resource estimates prepared for Lincoln. A competent person has not done sufficient work to classify the Mineral Resources in accordance with the JORC Code and it is uncertain that following evaluation and/or further exploration work that the estimate will be able to be reported as a Mineral Resource or Ore Reserve in accordance with the JORC Code. Please refer to further disclosure required by the ASX Listing Rules at the conclusion of this announcement.

Deposit	Classification	Tonnage	Grade (g/t)	Ounces Au
Lincoln-Comet	Indicated	137,894	13.75	61,000
Lincoln-Comet	Inferred	459,043	8.71	128,000
Medean (Keystone)	Inferred	361,973	8.33	97,000
TOTAL	Ind/Inf	958,910	9.29	286,000

Table 1: Recent (2015), non-JORC NI 43-101 resource estimate, using a 4.2 g/t cut-off for the Lincoln Gold Project (Tietz et al., 2015)¹.

Ibel South Gold Project

Over the Phase 1 and 2 drill programs, several drillholes have ended in mineralisation, with gold-bearing altered greywacke intersected at end of hole, indicating that mineralisation remains open at depth.

Significant intercepts from the Phase 1 AC drilling program, previously reported on a 1m sampling basis, are summarised in Table 1 to clearly distinguish between the two drilling campaigns and sampling methodologies.

Hole-ID	Interval	From	Comment
25-IBS-AC-005	20m @ 0.71 g/t Au	32m	including 7m @ 1.51 g/t Au
25-IBS-AC-006	16m @ 0.47 g/t Au	12m	including 7m @ 0.78 g/t Au
25-IBS-AC-007	5m @ 4.74 g/t Au	5m	Including 3m @ 7.08 g/t Au
25-IBS-AC-008	20m @ 6.00 g/t Au	12m	including 4m @ 14.16 g/t Au
25-IBS-AC-010	5m @ 2.16 g/t Au	26m	including 2m @ 4.23 g/t Au
25-IBS-AC-011	2m @ 5.45 g/t Au	17m	
25-IBS-AC-011	2m @ 1.72 g/t Au	29m	
25-IBS-AC-016	12m @ 6.12 g/t Au	42m	including 7m @ 10.05 g/t Au ending in mineralisation
25-IBS-AC-017	7m @ 9.06 g/t Au	7m	
25-IBS-AC-018	7m @ 0.98 g/t Au	8m	including 2m @ 2.04 g/t Au
25-IBS-AC-018	5m @ 1.93 g/t Au	28m	

25-IBS-AC-033	1m @ 28.93 g/t Au	23m	
25-IBS-AC-034	9m @ 0.76 g/t Au	28m	including 3m @ 1.14 g/t Au

Table 1: Phase 1 Aircore Drilling - previously reported significant intercepts (1m samples), select intercepts.⁴

Table 2 summarises the Phase 2 intercepts above or equal to the reporting cut-off.

Hole-ID	Interval	From	Comment
25-IBS-AC-053	8m @ 0.58g/t Au	16m	
25-IBS-AC-062	24m @ 0.88 g/t Au	32m	Including 12m @ 1.34 g/t Au from 32m
25-IBS-AC-063	16m @ 1.08 g/t Au	4m	Including 4m @ 1.4g/t Au from 12m
25-IBS-AC-063	8m @ 0.43g/t Au	32m	Ending in mineralisation
25-IBS-AC-072	4m @ 0.30g/t Au	4m	
25-IBS-AC-095	8m @ 0.49g/t Au	20m	
25-IBS-AC-095	4m @ 0.32g/t Au	40m	
25-IBS-AC-105	18m @ 0.43g/t Au	8m	Including 6m @ 0.53g/t Au from 20m, ending in mineralisation

Table 2: Phase 2 AC Drilling - previously reported significant intercepts (equal to or greater than 0.3 g/t Au, 4m composites).³

A review of data from the Phase 1 and Phase 2 programs was undertaken, immediately on receipt of the Phase 2 4 metre composite sample results. It was noted that the high-grade zones in the Phase 1 drilling exhibited increased fracturing and deeper oxidation in comparison to the Phase 2 drill logs. **This is suggestive of increased structural activity and possible faulting.**

Aircore drilling from phase 1&2 has successfully identified a potential >800m continuous mineralised trend over TMS Anomaly 3 (Figure 1), at the Ibel South Gold Project. To date, only ~800m of strike length has been tested within the broader ~5km gold anomalous corridor, at a depth of only 25m to 85m (average ~30m hole depth across both phases of drilling).

Following receipt of necessary approvals, Haranga plans to commence further follow up drilling in Q1 CY2026 with the intent to complete:

- Additional definition of the **high-grade zone** identified in Phase 1, with the benefit of a stronger understanding of the mineralised system.
- First-pass drilling of Priority 1 and Priority 2 TMS anomalies, which **remain untested**.

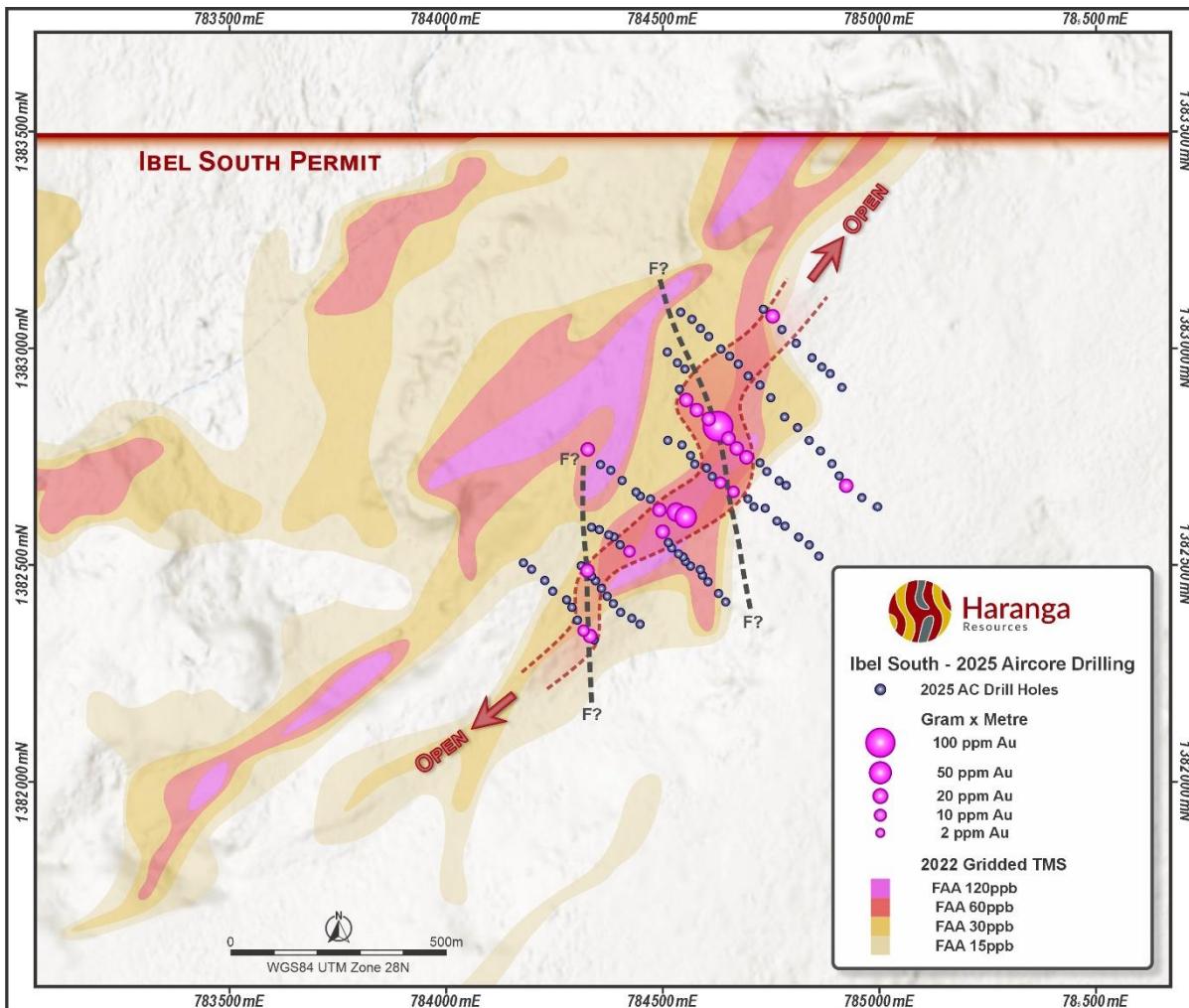


Figure 1: Metal factor (g^*m) calculated on Phase 1 and 2 AC drilling at Ibel South overlaying gridded TMS results. Possible structural components as dashed lines marked "F?" indicate interpreted locations of potential cross-faulting.³

This ASX announcement has been authorised for release by the Board of Haranga Resources Limited.

Kyla Garic
Company Secretary
HARANGA RESOURCES LIMITED

Competent Person's and Compliance Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information and supporting documentation compiled by Mr Jean Kaisin working under the supervision of Mr Peter Batten, a Competent Person, who is a Member of The Australasian Institute of Mining and Metallurgy (MAusIMM). Mr Batten has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Batten is the Managing Director of Haranga Resources Limited and consents to the inclusion in this announcement of the Exploration Results in the form and context in which they appear. Mr Kaisin is a full-time employee of Haranga Resources Limited.

The information in this announcement that is footnoted below (1 - 5) relates to exploration results and mineral resources that have been released previously on the ASX. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that, in the case of mineral resources estimates, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

Saraya - Mineral Resource⁵

The Company confirms it is not aware of any new information or data that materially affects the information included in the Mineral Resource estimate and all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcement made on 27 August 2024⁵. The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

Saraya - Mineral Resource Estimate

The resource as reported at 27 August 2024 is as follows:

Classification	Tonnage Mt	Grade eU₃O₈ ppm	Contained eU₃O₈	
			Mlbs	Tonnes
Indicated	4.1	740	6.7	3,038
Inferred	10.4	475	10.9	4,946
Total	14.5	550	17.6	7,984

Table 6: Saraya Mineral Resource Estimate⁵ – 250ppm cutoff, Indicator Kriging

ASX Announcements referenced to in this release:

1. Information relating to the acquisition of the Lincoln Gold Project taken from the report titled "Haranga Secures Richest Section of Historic Mother Lode" released on the ASX on 25th of March 2025 and available to view on <https://haranga.com/investors/asx-announcements/>
2. Information relating to the Lincoln Gold Project taken from the report titled "Lincoln Gold Project Operational and Drilling Update" released on the ASX on 20th January 2026 and available to view on <https://haranga.com/investors/asx-announcements/>
3. Information regarding the Ibel South Gold Project taken from the report titled "800m Continuous Mineralised Gold Trend at TMS Anomaly" released on the ASX on 12th

of January 2026 and available to view on <https://haranga.com/investors/asx-announcements/>

4. Information relating to the drilling at the Company's Ibel South Gold Project from the report titled "Spectacular Broad Shallow High Grade Gold Drill Results Confirm Potential at Ibel South Project" released on the ASX on 10th of September 2025 and available to view on <https://haranga.com/investors/asx-announcements/>
5. Mineral Resource Estimate results taken from the report titled "Saraya Uranium Mineral Resource Approaches 20 Mlb eU3O8" released on the ASX on 27th of August 2024 and available to view on <https://haranga.com/investors/asx-announcements/>

Disclaimer

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "potential(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Investors are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and the Company does not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

About Haranga Resources

Haranga Resources is a gold exploration and development company with assets across California's legendary Mother Lode Gold Belt and Senegal's Kéniéba Inlier. In California, the Company has recently finalised the acquisition of the advanced, high-grade Lincoln Gold Project, which benefits from significant existing infrastructure and is fully permitted for mining. The Company has commenced an underground diamond drilling programme designed to support the delivery of a maiden JORC Resource for the Project and to test for potential repetitions at depth.

In Senegal, Haranga holds the highly prospective Ibel South Gold Project, which has returned spectacular near-surface high-grade gold mineralisation from recent maiden drilling. In addition, Haranga holds the Saraya Uranium Project, previously owned by Uranium giant Orano (previously Areva) and which has in excess of 65,000m of historical drilling and a defined a mineral resource of 14.5Mt @ 550ppm eU3O8 for 17.6 Mlbs contained eU3O8 Indicated and Inferred.

Haranga's collective expertise includes considerable experience running ASX-listed companies and financing, operating and developing mining and exploration projects in Africa, Australia, and other parts of the world.

Haranga Resources Limited

ABN 83 141 128 841

A: Suite 7/ 63 Shepperton Road

Victoria Park, 6100

T: +61 6158 9990

E: info@haranga.com.au

W: haranga.com

Directors

Peter Batten

Michael Davy

Jeremy King

Bruce McCracken

Trading Symbols

Australia:

ASX:HAR

Frankfurt:

FSE:65E0

Schedule 1 - Lincoln Gold Project¹ - Foreign Estimate Disclosures

The NI 43-101 Mineral Resources for the Lincoln Gold Project, as at 2 July 2015, are estimated at 958,910 tonnes at 9.29g/t Au for 286,000 ounces of gold.

The information in this announcement relating to the Lincoln Gold Project Mineral Resources is reported in accordance with the requirements applying to foreign estimates in the ASX Listing Rules and, as such, are not reported in accordance with the JORC Code.

A Competent Person has not yet completed sufficient work to classify the NI 43-101 Mineral Resources as JORC Code Mineral Resources in accordance with the JORC Code 2012.

It is uncertain that following evaluation and/or further exploration work that the NI 43-101 Mineral Resources will be able to be reported as Mineral Resources or Ore Reserves in accordance with the JORC Code.

The information in this announcement that relates to the NI 43-101 Mineral Resources and of the Lincoln Gold Project has been extracted from the unpublished report entitled "Updated Technical Report on the Lincoln Mine Project, Amador County, California, prepared for Sutter Gold Mining Inc" dated 2 July 2015 (the "Report"), which sets out the Mineral Resources of the Lincoln Gold Project as at 2 July 2015.

The Mineral Resource estimates for the Lincoln Gold Project have been prepared using the National Instrument 43-101 – Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators (the "Canadian NI 43-101 Standards").

The Mineral Resources estimates for the Lincoln Gold Project are not, and do not purport to be, compliant with the JORC Code and are therefore classified as "foreign estimates" under the ASX Listing Rules.