

Nyapiri Macro Mining Enters Multi-year Framework Agreement with BHP

Highlights

- Macro Metals Limited's majority Indigenous-owned mining services business, Nyapiri Macro Mining, has executed a 3+1+1 year framework agreement with BHP
- The agreement enables BHP to issue multiple work package instructions to Nyapiri Macro Mining under an agreed set of terms and conditions over the next 3-5 years without renegotiation

Macro Metals Limited (ASX:**M4M**) (**Macro** or the **Company**) is delighted to announce that Nyapiri Macro Mining Pty Ltd (**Nyapiri Macro**) has executed a three (3) plus one (1) year plus one (1) year Framework Agreement with BHP (**Framework Agreement**).

Nyapiri Macro is a majority Indigenous-owned, incorporated mining services company that is owned 51% by Nyapiri Holdings Pty Ltd, a proud Kariyarr, Ngarla and Nyamal Traditional Owner business, and 49% by Macro's wholly owned subsidiary, Macro Mining Services Pty Ltd.

Entry into this Framework Agreement was achieved through meaningful and highly collaborative engagement between BHP and Nyapiri Macro and will help streamline any future award of multiple packages of mining services works to Nyapiri Macro over the next three to five-years at BHP's Mt Goldsworthy Site.

The agreement has an initial three (3) year term and provides BHP with the right to extend the contract term for a further two (2) 12-month periods.

The Services under the Framework Agreement include minor building and housing services, site establishment and temporary facility services, civil earthworks, rehabilitation, dewatering and related services. The Framework Agreement will enable Nyapiri Macro to provide personnel and plant and equipment to perform the Services at the Mt Goldsworthy Site.

Nyapiri Macro Director, Mr Francisco Brown said, *"I am very pleased to have partnered with Macro Mining Services to form Nyapiri Macro Mining and to have entered this contract with BHP. I am delighted that BHP has given our company the opportunity to play a substantial role in assisting them in rehabilitating an area of Ngarla Country that my family has had a deep and meaningful connection with for many generations."*

Macro Managing Director, Simon Rushton said, *"I am extremely grateful to the team at BHP for the proactive and collaborative way they have engaged with us over the past six months as well as for the manner in which they have negotiated the terms and conditions that will govern the works that Nyapiri Macro will perform for BHP over the next 3-5 years."*

"BHP's commitment to meaningful Indigenous engagement has been exemplary, and both their project and commercial teams are to be commended for their efforts".

“As the capability partner of Nyapiri Macro, Macro Mining Services is genuinely excited to be delivering skills transfer and capability uplift, employment and contracting opportunities to Traditional Owners in the Pilbara. By entering into this multi-year Framework Agreement, together with BHP, we will undoubtedly facilitate the Traditional Owners that speak for Country working on, and rehabilitating, their Country.”

This announcement has been authorised for release by the Board of Directors.

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About Macro Metals Limited

Macro Metals Limited is a diversified exploration, project development, mining, and mining services company focused on delivering shareholder value through the economic development of natural resource assets and the provision of safe, fit-for-purpose mining services.

The Company directly owns a portfolio of iron ore, manganese and construction material assets which are undergoing active exploration programs, with the aim of providing future production opportunities.

Separately, through its wholly owned subsidiary, Macro Mining Services Pty Ltd, the Company offers bespoke, safe, and highly value-accretive mining services across a range of commodity groups and across the entire pit-to-customer supply chain, including mining, crushing and screening, processing, haulage, ship loading and shipping, sales and marketing, and rehabilitation and closure.

About Nyapiri Macro Mining Pty Ltd

Nyapiri Macro Mining Pty Ltd (**Nyapiri Macro**) is an incorporated, majority Indigenous-owned mining service contractor between Nyapiri Holdings Pty Ltd, a proud Kariyarra, Ngarla and Nyamal Traditional Owner business, and Macro Mining Services Pty Ltd (**MMS**), a wholly owned subsidiary of Macro Metals Limited.

MMS acts as the capability partner of Nyapiri Macro and contributes experienced executive leadership, technical depth, and a proven ISO aligned Health, Safety, Environment, Quality and Training management system that underpins safe, compliant and reliable delivery within the Pilbara mining and civil environment.

Nyapiri Macro is supported by, and works in partnership with Kariyarra, Ngarla and Nyamal Traditional Owners, who contribute strong cultural authority, deep connection to Country and Indigenous governance that directly shapes how NPM’s work on Country is planned, executed and sustained. Cultural values are embedded into everyday operations rather than treated as an adjunct or standalone requirement.

Together, Nyapiri Holdings Pty Ltd and MMS are establishing Nyapiri Macro as a capable Indigenous contracting business that operates safely and reliably across civil earthworks, rehabilitation, mine services and associated activities. The business is deliberately structured to build long term capability, with a clear pathway for Nyapiri Macro to progressively plan, manage and deliver work as a standalone entity with a reduced reliance on MMS over time.

Capability transfer is structured, deliberate and measurable over a three-to-five-year period and includes:

- ▶ Strengthening operational, commercial, leadership and governance capability through direct involvement in project delivery.
- ▶ Mentoring by experienced leaders, supported by formal training and practical exposure across planning, execution, maintenance, compliance, and business management functions.

In parallel, Nyapiri Macro's shareholders are firmly committed to delivering tangible Indigenous employment and contracting outcomes through targeted training, mentoring and long-term career development pathways. This approach supports the development of Nyapiri Macro's people into operational, supervisory and leadership roles while building an industry trusted Indigenous contractor that is safe, competitive, technically sound and commercially stable.

Our intention is to create a contracting business with the capability to win and deliver work independently, supported by robust systems, clear governance and leadership pathways that enable sustainable growth while generating enduring economic benefits for Traditional Owners, both within Nyapiri Macro as well as for the wider communities that Nyapiri Macro operates within.

Health, Safety, Environment, Quality and Training

Health, Safety, Environment, Quality and Training performance sits at the core of how Nyapiri Macro operates and is treated as a non-negotiable foundation rather than a compliance exercise. The company adopts a safety-first mindset that prioritises the well-being of people, protection of Country and disciplined operational control across all activities.

Nyapiri Macro has adopted Macro Metal Limited's mature, ISO aligned HSEQT management system that has been proven across Pilbara mining and civil operations. This system is embedded into day-to-day planning, supervision and execution of works and is actively transferred into Nyapiri Macro through practical application, coaching and mentoring. Our focus is on understanding, ownership and consistent use of the safety system by Nyapiri Macro's personnel rather than passive adoption.

Nyapiri Macro's cultural leadership strengthens this framework by reinforcing respect for people, Country and community as a core safety value. Cultural authority and local knowledge inform how our work is planned, how hazards are identified, and how controls are implemented, particularly in relation to heritage protection, land stewardship and Indigenous workforce wellbeing.

Nyapiri Macro maintains clear safety leadership, defined accountabilities and consistent in-field safety interactions to ensure risks are identified early and managed effectively. Continuous improvement is driven through regular audits, structured feedback from the workforce and company-wide "lessons learned" sessions following unwanted events. This disciplined approach supports safe and reliable delivery while building the internal capability required for Nyapiri Macro to operate independently to the same safety and quality standards expected by government and major industry clients.

Heavy Mobile Mining and Civil Equipment

Nyapiri Macro has access to a large and diverse fleet of low hour, late model heavy mining and civil equipment from mainstream, proven manufacturers (Caterpillar and Komatsu) that are universally accepted across all tiers of Pilbara operations.

This mobile equipment is maintained to a high standard under MMS' structured Computerised Maintenance Management Systems, ensuring safe, reliable performance, high availability and rapid mobilisation for civil works and materials handling activities.

Crushing and Screening Equipment

Nyapiri Macro, supported by MMS as the specialist capability partner, offers access to a comprehensive range of track mounted, diesel powered crushing and screening equipment.

MMS brings deep technical expertise to Nyapiri Macro's crushing and screening operations, including metalliferous (such as iron ore and manganese ore) as well as aggregate supply, recycling of rail ballast, concrete sleepers and broader construction and demolition waste. Our experience extends to separation of metal inclusions, controlled stockpiling and integration with transport and load out requirements.

Nyapiri Macro offers practical, end to end materials processing solutions that are safe, proven, scalable and aligned with major mining client expectations.