



ASX Announcement

2 February 2026

Cluey not proceeding with the acquisition of Art of Smart - Education Futures Group

Cluey Ltd (ASX: CLU) ("Cluey" or the "Company") announces that it will not proceed with the acquisition of Education Futures Group Pty Ltd ("EFG"), the holding company of the Art of Smart group of companies ("AOS Group").

Cluey has exercised a right of termination under the Share Purchase Agreement ("SPA") dated 5 December 2025 between Cluey, EFG and the vendors due to the non-satisfaction by the sunset date, being 5 pm on 31 January 2026, of a number of conditions precedent incorporated in the SPA for the benefit of Cluey.

The board of Cluey is disappointed that the transaction did not proceed. Cluey remains committed to pursuing its in-person blended learning strategy and will continue to explore synergistic acquisitions. Funds raised in the November 2025 capital raising will be used to pursue this strategy, as well as for working capital and transaction costs.

As we approach the beginning of the 2026 academic year, early signs in our core business are positive and new student enrolments this January have been encouraging.

ENDS

Authorised for release to the ASX by the Board of Cluey Ltd.

For enquiries, please contact:

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ABOUT CLUEY

- Cluey is an innovative, ASX-listed Edtech company that combines education and technology to deliver quality education outcomes and an enhanced experience for students. Cluey provides curriculum aligned academic support for students in Australia and New Zealand. In addition, Cluey delivers co-curricular online, holiday camps and after-school programs in Australia and the United Kingdom through its wholly owned subsidiary, Code Camp. Cluey has a highly experienced management team and Board with a track record of building successful education businesses. Cluey is headquartered in Sydney.