

DRILLING COMMENCES AT EAST MENZIES GOLD PROJECT

HIGHLIGHTS

- RC drilling commenced at Gigante Grande and Goodenough gold deposits.
- Program targeting extensions to existing mineralisation at Goodenough and potential beneath supergene zones on lithological contacts at Gigante Grande.
- Drilling to test targets at Goodenough informed by recent surface mapping and geological interpretation.

Resources & Energy Group Limited (ASX: REZ) (REZ or the Company) is pleased to advise that reverse circulation (RC) drilling has commenced at the East Menzies Gold Project in Western Australia.

The drilling program will focus on the Gigante Grande and Goodenough Mineral Resources, testing targets along strike and increasing confidence in the understanding of mineralisation controls at Gigante Grande.

Drilling Program Overview

The current RC program is designed to test:

- Extensions to known mineralisation at Goodenough.
- Mineralisation beneath supergene zones at Gigante Grande.
- Mineralisation controls at Gigante Grande along lithological contacts.
- Extensions of gold mineralisation and infill targets at Goodenough informed by recent surface mapping and geological interpretation.

Gigante Grande hosts a JORC (2012) Inferred Mineral Resource of 1.39 Mt at 0.91 g/t Au for 40,700 ounces of gold, with mineralisation remaining open along strike and at depth. (Refer ASX Announcement [23 September 2025](#).)

The Company has also announced an Exploration Target of 4.0 to 5.0 Mt at 1.3 to 3.0 g/t Au for 160,000 to 500,000 ounces for the Gigante Grande Central Domain, highlighting significant upside potential. (Refer to ASX Announcement [12 November 2025](#).)

At Goodenough, drilling will test extensions to mineralisation and infill areas within the current [Mineral Resource](#) (Refer to ASX Announcement 3 November 2020). Historical underground mining at Goodenough produced high-grade gold, and previous REZ drilling returned encouraging near-surface intercepts, such as 3 metres at 2.27 g/t Au from 14 metres downhole, drilled in February 2023 (Refer to ASX Announcement 17 October 2023).

ASX
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Next Steps

The drill and sample program forms a key step in advancing Mineral Resource growth and knowledge to support near-term development pathways to monetise gold at East Menzies. REZ looks forward to interpreting results from the drill samples and advancing the understanding to realise the potential of these gold deposits at the East Menzies Gold Project.

- ENDS-

Released with the authority of the board.

For further information on the Company and our projects, please visit:

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ABOUT RESOURCES & ENERGY GROUP LIMITED (ASX:REZ)

Resources & Energy Group Limited (ASX: REZ) is an ASX-listed gold explorer and miner, focused on unlocking the full potential of the East Menzies Gold Project in Western Australia. The Company is committed to advancing cost-effective gold extraction through innovative processing methods, such as vat leaching while exploring additional high-grade gold deposits within its extensive tenement package.

FORWARD LOOKING STATEMENT

This Announcement may contain forward-looking statements, which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expecting', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

The Company confirms that it is not aware of any new information or data that materially affects the information included in previous market announcements, and that all material assumptions and technical parameters underpinning those announcements continue to apply and have not materially changed.