

Transformational Munni Munni Platinum-Palladium-Copper-Nickel Project Acquisition Completed

Highlights

- GreenTech Metals has successfully completed the acquisition of a 70% interest, with provision for up to 80%, of the high-grade Munni Munni PGE-Cu-Ni Project, adjacent to the Company's Whundo Copper-Gold deposit, in the West Pilbara mining region of Western Australia.
- GreenTech now holds underexplored ground highly prospective for PGMs and copper for a total consolidated project area of over 500km² in the district, including access to potentially over 17km strike of the Ferguson Reef, with historical drill intersections showing the PGE-Cu reef remains continuous.
- The Project is situated on granted Mining Leases (MLs) with an historical JORC (2004) Mineral Resource Estimate (MRE) of **24 Mt @ 2.9 g/t 4PGE for 2.2Moz** (HLX, 2002)¹. This MRE was historically defined in the period 1985–2002 with 91,077m of drilling comprising 328 drill holes.

Cautionary Statement - The estimates are historical estimates and are not reported in accordance with the JORC Code (2012); a competent person has not done sufficient work to classify the historical estimates as mineral resources or ore reserves in accordance with the JORC Code (2012); and it is uncertain that following evaluation and/or further exploration work that the historical estimates will be able to be reported as mineral resources or ore reserves in accordance with the JORC Code (2012).

- Higher PGE prices driven by rising global demand and limited supply support GreenTech's strategy with renewed interest and strategic investment in the sector.
- Phase 1 drilling comprising a combined 6,000 m of RC and diamond drilling is underway to provide QA/QC verification of historic resources. This will enable the Company to restate the Mineral Resource Estimate (MRE) in accordance with JORC (2012) in early 2026, potentially expand the resource outside of the existing mineralised envelope and obtain material for metallurgical test work.

GreenTech Metals Ltd (ASX: GRE) (GreenTech or the Company) is pleased to announce that it has completed its binding agreements with Alien Metals Limited (AIM: UFO) to acquire 70%, with provision for up to 80%, of the historical Munni Munni PGE Project ("Project" or "Munni Munni"), located adjacent to the Company's Whundo Copper-Gold deposit in the West Pilbara mining region of Western Australia.

The Project includes four mining leases and two exploration tenements, excluding the silver rights to the tenements which are held by West Coast Silver Limited (ASX:WCE) and Alien Metals Limited on a 70/30 basis respectively. Concurrently, GRE has purchased 100% of an additional two exploration tenements at Munni Munni South. The collective tenement package consisting of MLs and ELs totals 346km² in the Tier 1 mining jurisdiction of the Pilbara, Western Australia (Figure 1).

This transformational acquisition provides the Company with an advanced asset, underpinned by a high-grade historical PGE-Cu asset, with significant resource growth potential.

¹ Refer ASX Announcement Helix Resources Limited (ASX: HLX) "First Quarter Activities and Cashflow Report (Part B)", dated 31 October 2002

Strengthening PGE prices have provided renewed interest in the Munni Munni intrusion, where previous development was slowed by softer markets rather than geology. Improved metal prices potentially enhance project economics and provide a clear catalyst to re-evaluate the Munni Munni's established high-grade PGE-Cu endowment.

Non-Executive Chairman Simon Kidston commented:

“Completing the acquisition of a majority interest in the Munni Munni Project is a transformative step for GreenTech, consolidating a dominant 500km² district-scale footprint in the West Pilbara. We have secured a significant historical asset at a time of strengthening global demand for critical minerals.

“With Phase1 Diamond and RC drilling underway, we are rapidly advancing toward updating the Mineral Resource Estimate in accordance with JORC (2012) in the early 2026, while aiming to expand the resource and secure samples for metallurgical test work. This acquisition underscores the strategic importance of Munni Munni to GreenTech’s growth strategy.”

Key Acquisition Terms

GreenTech has satisfied all conditions precedent for the acquisition of a 70% interest in the Munni Munni Project.

Key terms as follows²:

- GRE will acquire 70% of the Mineral Rights from Alien Metals.
- GRE is granted an option to acquire a further 10% interest (to increase its holding to 80%) exercisable within 12 months of completion.
- GRE will sole-fund the JV and the Vendor is free-carried through to completion of a Bankable Feasibility Study (BFS).
- Operating Committee: 3 members: 2 appointed by GRE, 1 appointed by the Vendor.
- Cash Consideration of \$500,000 payable to the Vendor.
- Share Consideration of 47,000,000 Acquisition Consideration Shares to be issued at completion.
 - 20,000,000 Option Consideration Shares (only if the option to acquire the additional 10% is exercised).
- Vendor subject to restrictions on share sales, including a 6-month voluntary escrow on issued shares.

Next steps

The Phase 1 drilling program which commenced in late 2025 is continuing at the Munni Munni PGE Project³. A second drill rig has been mobilised to site to undertake the reverse circulation (RC) component of the Phase 1 program which will accelerate the program⁴.

The Phase 1 drill program is comprised of up to 20 holes for approximately 6,000m to provide QA/QC verification of historic resources to enable the Company to restate the Mineral Resource Estimate (MRE) in accordance with JORC (2012) in early 2026 and potentially expand the resource outside of the existing mineralised envelope and obtain material for metallurgical test work.

Logging and sampling of core is underway for new diamond drill holes and selected historical drill holes, with the first batch of core samples being prepared for dispatch to Perth for laboratory analysis.

² ASX Announcement 1 December 2025 - Transformational Acquisition of High-Grade Munni Munni Platinum-Palladium Copper-Nickel Project, WA

³ ASX Announcement 17 December 2025 - Drill Program Commenced at Munni Munni PGE-Cu-Ni Project

⁴ ASX Announcement 29 January 2026 - Additional Drill Rig Commences at Munni Munni

This ASX announcement has been authorised for release by the Board of Directors of GreenTech Metals Limited.

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Competent Person Statement

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Thomas Reddicliffe a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Reddicliffe is a Technical Director of GreenTech Metals Ltd.

Mr Reddicliffe has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves', and a Specialist under the 2015 Edition of the 'Australasian Code for Public Reporting of technical assessments and valuations of mineral assets'.

Mr Reddicliffe consents to the inclusion in the report of the matters based on his information and in the form and context in which it appears.

ASX Compliance Statement

Listing Rule 5.13.2: Greentech is not in possession of any new information or data relating to the 'historical estimate' that materially impacts on the reliability of the estimate or Greentech's ability to verify the 'historical estimate' as 'mineral resources' in accordance with Appendix 5A (JORC Code).

Listing Rule 5.13.3: Greentech confirms that the supporting information provided in its initial market announcement continues to apply and has not materially changed.

Forward-Looking Statements

Statements in this announcement which are not statements of historical facts, including but not limited to those relating to the proposed transaction, are forward-looking statements. These statements instead represent management's current expectations, estimates and projections regarding future events. Although management believes the expectations reflected in such forward-looking statements are reasonable, forward-looking statements are based on the opinions, assumptions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. Accordingly, investors are cautioned not to place undue reliance on such statements.

About The Munni Munni PGE-Cu Project

The Munni Munni Project is one of Australia's most significant platinum group element (PGE) intrusions, hosting a large, laterally continuous reef containing platinum, palladium, rhodium and gold. The project has an extensive exploration history and several key attributes:

- **Well-established PGE-Cu-Ni endowment:** Historic drilling and metallurgical work have confirmed strong grades within the Ferguson Reef, one of Australia's largest layered PGE-bearing systems.
- **Previous development activity:** Multiple operators advanced the project through substantial drilling, testwork and resource modelling. Earlier development stalled mainly due to weaker PGE prices at the time.
- **Conventional processing pathway:** Historical studies indicate the mineralisation responds well to traditional flotation and concentration techniques.
- **Significant growth potential:** Mineralisation remains open along strike and at depth, with modern geophysics and drilling across the now-consolidated tenure expected to unlock additional high-grade zones.
- **Tier-1 mining jurisdiction:** Located in the Pilbara region of Western Australia on a granted mining lease, with proximity to the Radio Hill processing facility (third-party owned; GRE has no current agreement in place).

The consolidation of the surrounding land into a single 346.4km² contiguous package provides a strategic opportunity for district-scale exploration. The package covers a substantial portion of the Munni Munni intrusion and associated fault systems, which are prospective for both expansion of the known PGE-Cu-Ni Reef and the discovery of additional PGE sulphide targets along parallel structural corridors.

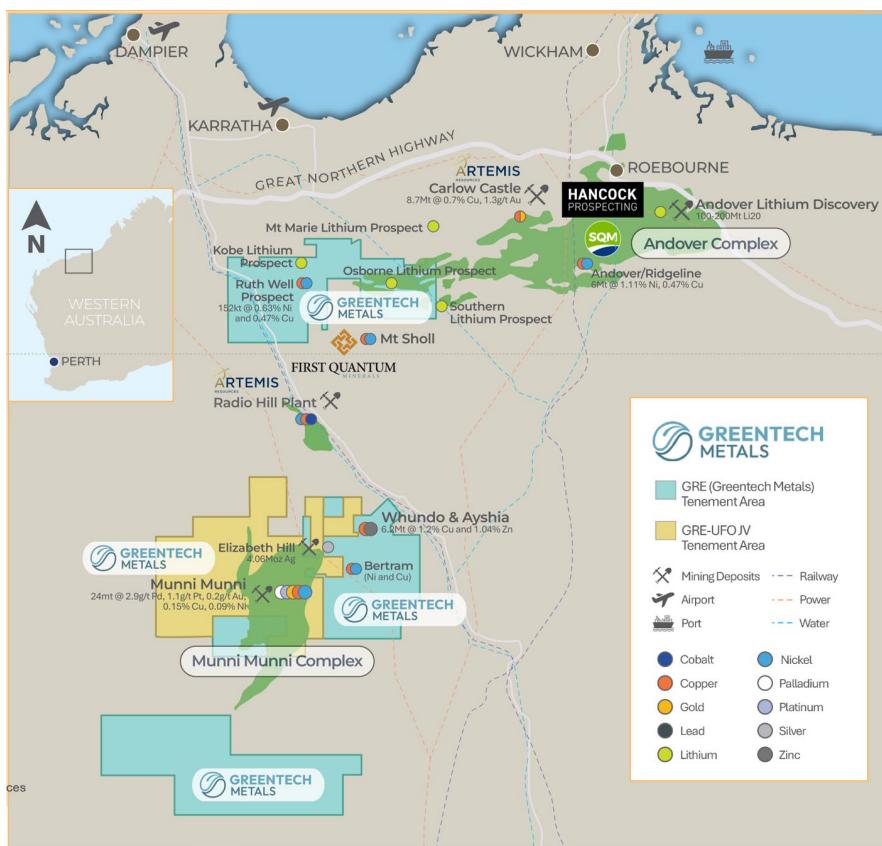


Figure 1: Munni Munni Project Tenement Location Plan.