THE MERGER OF **AURA & QORIA**

ĀURA : AXQ
Merged Company

2 February 2026

nal use only

Disclaimer

This investor presentation is provided for informational purposes only and has been prepared to assist interested parties in making their own evaluation with respect to the proposed merger (Proposed Transaction) involving Qoria Limited (Qoria or the Company) and Aura Consolidated Group, Inc. (Aura). Statements and the information in this presentation (together with the oral remarks in connection herewith, the Information) remain subject to change without notice. Subject to any obligations under applicable law, no responsibility is assumed for updating any Information for any new or more accurate information or any errors or mis-descriptions of which the Company or Aura becomes aware. The Information (a) is for informational purposes only, and is a summary only; and (b) does not constitute investment, financial product, taxation or legal advice or a recommendation to acquire securities of the Company and Aura, and is not intended to be used as the basis for making any investment decision. The objectives, financial position or needs of any particular viewer has not been considered. Viewers of this presentation should make their own assessment of the Proposed Transaction and should not rely on this presentation. Viewers should conduct their own research into the financial condition, assets and liabilities, financial position and performance, profits and losses, prospects and business affairs of the Company, and the contents of this presentation. Viewers should seek legal, financial, tax and other appropriate advice.

This presentation should be read in conjunction with the Company's most recent financial report and the Company's other periodic and continuous disclosure information lodged with the Australian Securities Exchange (ASX), which is available at www.asx.com.au. The Information is of a general background nature and does not purport to be exhaustive, all-inclusive or complete. For example, it does not contain all of the information that may be required to make a full analysis of the Company or the Proposed Transaction, nor does it purport to contain all of the information that an investor may require in evaluating a possible investment in the Company or Aura, nor does it contain all of the information which would be required to be disclosed in a prospectus, product disclosure statement or any other offering or disclosure document under Australian law or any other law. Further information about the Proposed Transaction (including key risks for the Company's shareholders) will be provided by the Company to the Company's shareholders in due course, in the form of an explanatory statement (as that term is defined in section 412 of the Corporations Act 2001 (Cth) and notice of meeting (Scheme Booklet). The Scheme Booklet will also include or be accompanied by an independent expert's report that will opine on whether the Proposed Transaction is in the best interest of the Company's shareholders.

None of the Company, Aura, their respective related bodies corporate, shareholders, nor any of their respective officers, directors, employees, affiliates, representatives, partners, agents or advisers (each a Limited Party) guarantees or makes any representations or warranties, express or implied, as to or takes responsibility for, the accuracy, reliability, completeness or fairness of the Information, opinions and conclusions contained in this presentation. No Limited Party makes any representation that this presentation is complete or that it contains all information that a prospective investor may require in evaluating the Proposed Transaction. To the maximum extent permitted by law, each Limited Party disclaims any liability for any loss arising from this presentation or the use of Information it contains, including but not limited to: (a) without limitation, any liability arising from fault, negligence or negligent misstatement; (b) representations or warranties; or (c) in relation to the accuracy or completeness of the Information, statements, opinions or matters, express or implied, contained in, arising out of or derived from, or for omissions from, this presentation.

This presentation does not constitute: (i) a solicitation of a proxy, consent or authorisation with respect to any securities or in respect of the Proposed Transaction; or (ii) an offer to sell, a solicitation of an offer to buy or a recommendation to purchase any security of the Company, Aura or any of their respective affiliates. No such offering of securities shall be made except by means of a prospectus meeting the requirements of the Securities Act of 1933, as amended, or an exemption therefrom. You should not construe the contents of this presentation as legal, tax, accounting or investment advice or a recommendation. Viewers should consult their own counsel and tax and financial advisers as to legal and related matters concerning the matters described herein, and should not rely upon the Information contained herein to make any decision.

Forward-Looking Statements

This presentation contains certain forward-looking statements and comments about future events, including the financial condition, operations of the Company and certain plans and objectives of the Company. Forward-looking statements can generally be identified by the use of forward-looking words such as, "expect," "anticipate," "likely," "intend," "forecast," "estimate," "pro forma," "may," "should," "could," "might," "plan," "possible," "project," "strive," "budget," "will," "believe," "predict," "potential" or "continue," and, in each case, their negative and other variations and other similar expressions. For example, statements regarding anticipated growth in the industry in which the Company operates and anticipated growth in demand for the Company's products, statements on expected benefits from the Company's technology, forecasts of the Company's future financial results. Such forward-looking statements are subject to risks, uncertainties and other factors which could cause actual results to differ materially from those expressed or implied by such forward-looking statements.

These forward-looking statements are based upon estimates and assumptions that, while considered reasonable by Aura and its management, and the Company and its management, as the case may be, are inherently uncertain and are inherently subject to risks variability and contingencies, many of which are beyond the Company's control. Factors that may cause actual results to differ materially from current expectations include, but are not limited to: (i) the inability to complete the Proposed Transaction due to the failure to obtain approval of the shareholders of the Company or other regulatory approvals, to complete the Proposed Transaction or to satisfy other conditions to closing;

nal use only

Disclaimer (cont.)

(ii) changes to the proposed structure of the Proposed Transaction that may be required as a result of applicable laws or regulations or as a condition to obtaining regulatory approval of the Proposed Transaction; (iii) the nature of the merger consideration in the form of Aura CDIs; (iv) the inability to meet stock exchange listing standards following the consummation of the Proposed Transaction; (v) integration risk; (vi) the inability to recognise the anticipated benefits of the Proposed Transaction, which may be affected by, among other things, competition, the ability of the combined company to grow and manage growth profitably, maintain key relationships and retain its management and key employees; (vii) costs related to the Proposed Transaction; (viii) changes in applicable laws or regulations; (ix) the possibility that the Company, Aura or the combined company may be adversely affected by other economic, business, and/or competitive factors; and (x) other risks and uncertainties set forth in the “Risk Factors” section included in the Appendix to this presentation. There may be additional risks that neither the Company nor Aura presently know or that the Company and Aura currently believe are immaterial that could also cause actual results to differ from those contained in the forward-looking statements.

Nothing in this presentation should be regarded as a representation by any person that the forward-looking statements set forth herein will be achieved or that any of the contemplated results of such forward-looking statements will be achieved. You should not place undue reliance on forward-looking statements, which speak only as of the date they are made. Neither the Company nor Aura undertakes any duty to update or revise these forward-looking statements for any matters of which any of them becomes aware of which may affect any matter referred to in this presentation, subject to any obligations under applicable law.

The Company and Aura disclaim any and all liability for any loss or damage (whether foreseeable or not) suffered or incurred by any person or entity as a result of anything contained or omitted from this presentation and such liability is expressly disclaimed. Only those particular representations and warranties of the Company or Aura made in the definitive written agreement regarding the Proposed Transaction (which does not contain any representation or warranty relating to this presentation), and subject to such limitations and restrictions as specified therein, shall have any legal effect.

Financial Information: The historical financial Information regarding the Company contained in this presentation has been taken from or prepared based on historical financial statements of the Company. Certain financial and statistical Information has been subject to rounding off adjustments. Accordingly, the sum of certain data may not conform to the expressed total.

Industry and Market Data: Certain Information contained in this presentation relates to or is based on studies, publications, surveys, the Company’s own internal estimates, and research and other statistical data made by independent parties and by the Company. Neither the Company, Aura nor their representatives have independently verified any such Information provided by third parties or industry or general publications. This data included in this presentation involves a number of assumptions and limitations, and there can be no guarantee as to the accuracy or reliability of such assumptions. In addition, forecasts, assumptions and estimates of the future performance of the markets in which the Company operates are necessarily subject to a high degree of uncertainty and risk. Finally, internal research has not been verified by any independent source, and the Company and Aura cannot guarantee and make no representation or warranty, express or implied, as to its accuracy and completeness.

Trademarks: This presentation contains trademarks, service marks, trade names and copyrights of the Company, Aura and other companies, which are the property of their respective owners. The use or display of third parties’ trademarks, service marks, trade name or products in this presentation is not intended to, and does not imply, a relationship with the Company or Aura, or an endorsement of sponsorship by or of the Company or Aura. Solely for convenience, the trademarks, service marks and trade names referred to in this presentation may appear with the ®, TM or SM symbols, but such references are not intended to indicate, in any way, that the Company or Aura will not assert, to the fullest extent under applicable law, their rights or the right of the applicable licensor to these trademarks, service marks and trade names.

Not for release or distribution in the United States: This presentation may not be distributed or released in the United States or to any person acting for the account or benefit of a person in the United States. This presentation and the information contained herein does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or any other jurisdiction in which such offer would be illegal. The securities referred to in this presentation have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the Securities Act) or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold, directly or indirectly, in the United States or to any person acting for the account or benefit of any person in the United States unless the securities have been registered under the Securities Act (which Qoria has no obligation to do or procure) or are offered or sold pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable securities laws of any state or other jurisdiction of the United States.

Not an offer: This presentation is not an invitation or offer of securities for subscription, purchase or sale in any jurisdiction. This presentation is not a prospectus, product disclosure statement or other disclosure document under the Corporations Act or any other law. This presentation has not been, and will not be, lodged with ASIC or any foreign regulator.

al use only

Aura Consolidated Group, Inc. | Qoria Limited

2 February 2026

A letter from our founders

We built Aura and Qoria for deeply personal reasons. Aura with a focus on consumer digital security and Qoria on protecting children online, but both seeking to empower our communities to protect what's precious.

We've found over our journeys a clear merging of interests as our customers seek out trusted providers, single vendors and to close the gaps in their protections. We're also seeing a rapid pace of technical change, an explosion of risk, regulatory interest, funding and growth.

It's these trends that have brought us together.

The merger of Aura and Qoria will unite two mission-aligned industry leaders to establish a global industry leader in online safety and security. Our integrated product suites will connect the dots of life, delivering continuous protection while we live, learn, and work, from our first device to our last.

The proposed combination is expected to deliver value to shareholders by combining complementary products delivered across complementary channels. As we integrate, we will unlock powerful cross-selling opportunities, expand our offerings and go ever more global.

We seek to be the essential companion for every person and community navigating an ever-evolving digital world and we look forward to building this future with you.

Tim Levy
Qoria Founder & Managing Director
To serve as Managing Director of AXQ

Hari Ravichandran
Aura Founder & CEO
To serve as Chairman of AXQ

al use only

Contents

nal use only

01. Overview

al use only

TRANSACTION OVERVIEW

What is happening

Aura and Qoria have entered into a Merger Implementation Deed (MID) under which Aura proposed to acquire 100% of Qoria's shares by way of a scheme of arrangement (Scheme), subject to the satisfaction of a number of conditions

Structure & Key Terms

- ✓ Aura to acquire 100% of Qoria's shares by way of a Scheme, subject to conditions including Qoria shareholder and court approval, and list on the ASX under the ticker symbol "AXQ"[1]
- ✓ Qoria shareholders will receive 1 CDI[2] for every 17.2 ordinary shares of Qoria representing 35% of the issued shares of Aura on a fully diluted basis pre-equity placement discussed below[3]
- ✓ Qoria's Board of Directors unanimously recommends shareholders vote in favour of the Scheme subject to the standard qualifications[4]
- ✓ The transaction is expected to be value accretive to Qoria shareholders

Equity Placement

- ✓ Binding commitments[5] of US$75 million have been received from existing Aura shareholders for an equity placement of CDIs in Aura, which will rank equally with all existing CDIs in Aura after implementation of the Scheme at an expected price of ~A$12.38 per AXQ CDI, which equates to an implied per share price to Qoria of A$0.72 and a ~A$3.0 billion pre-money equity value of the combined business[7]
- ✓ Participants are existing Aura shareholders and include Aura CEO **Hari Ravichandran** plus WndrCo, Accel, General Catalyst

Indicative Timetable

☐ Scheme Booklet Dispatch Early May 2026 ☐ Scheme Meeting Early June 2026 ☐ Record Date Mid June 2026
☐ Implementation Date Late June 2026 ☐ Commencement of Trading Late June 2026

Advisers

Qoria: Azure Capital, Stifel, Thomson Geer, Gibson Dunn, Unified Capital Partners, Canaccord Genuity
Aura: Jefferies LLC, Herbert Smith Freehills Kramer, Latham & Watkins

Sources & Notes: (1) AXQ is the proposed ASX ticker code reserved with the ASX for the combined Aura and Qoria group following completion of the merger. (2) CDIs = CHESS Depository Interests. (3) The Exchange Ratio has been calculated assuming ~1,462m fully diluted shares outstanding (FDSO) in Qoria and ~158m FDSO in Aura. In the ordinary course, there may be some movement in the number of FDSO in either company before completion the Proposed Transaction. Any movement will result in an adjustment to the Exchange Ratio such that Qoria shareholders receive Consideration Shares equal to 35% of the combined business on a fully diluted basis before the equity placement. (4) Standard qualifications: there being no Superior Proposal (as defined in the MID) emerging and the Independent Expert concluding (and continuing to conclude) in the Independent Expert's Report that the Scheme is in the best interests of Qoria shareholders. (5) Subject to conditions similar to those included in the MID. (6) AXQ equivalent equity placement price calculated as A$0.72 * 17.2. The final AXQ equivalent per CDI pricing for the equity placement will be adjusted based on any changes to the Exchange Ratio. (7) Pre-money equity value of the combined business calculated as 1,462m / 17.2 / 35% * A$12.38.

al use only

METRICS & CAPITAL STRUCTURE POST CLOSING

FINANCIAL PROFILE

Annual recurring revenue[1]	**+US$316m** at 31 December 2025 Targeting **>20% growth in CY26**
Financials	**Targeting positive free cash flow**[2] For CY26 (from transaction completion)
Valuation	**AUD$3.0B pre-money equity value**[3] Equivalent to AU$0.72 per QOR.AX share
Equity placement	**+US$75m** **binding commitments from Aura insiders** Assumes expected price of AU$12.38 per AXQ.AX CDI, which equates to an implied QOR.AX share price of AUS$0.72 per share.

CAPITAL STRUCTURE AT CLOSING

Shares on issue	**~242m**[4] subject to final reconciliations at closing
Balance sheet[5]	**~US$65 - 70m cash** with expected net debt between nil & US$5m. Group will also have an undrawn debt facility of US$50m
Aura Director interests	**~25% of proforma securities on issue** held by entities associated with proposed Aura Directors have entered lock-up agreements[6]
Free float and ASX Ranking	The transaction is expected to increase free float market capitalisation and improve index relevance, which should elevate the merged entity into the ASX200 Index

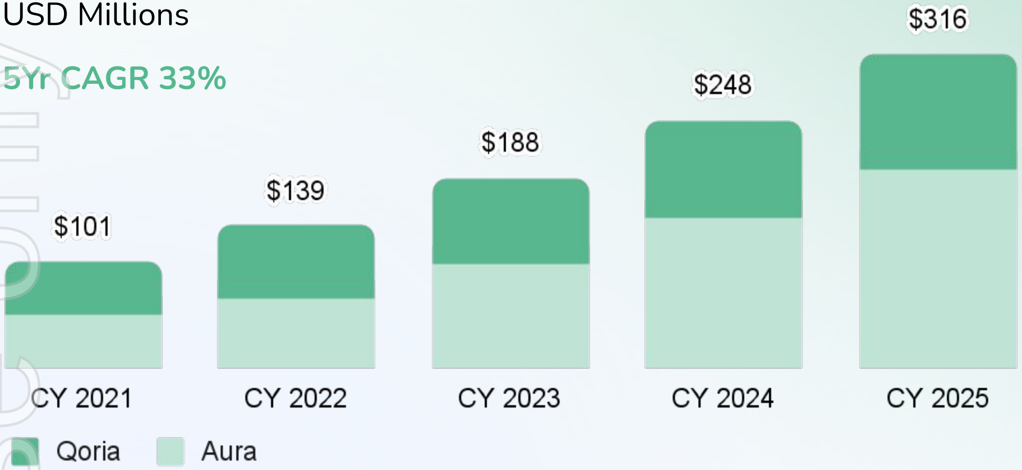
Source & Notes: Exchange rate of 1.447 USD to AUD. (1) Annual Recurring Revenue is annualised subscription revenue generated from active contracts, calculated on a recurring basis and excluding one-off or non-recurring items. (2) Free cash flow is operating cash flow plus investing cash flow and lease payments, excluding net interest and business restructure costs. (3) Pre-money equity value of the combined business calculated as 1,462m / 17.2 / 35% * A$12.38. (4) Calculated based on ~1,462m FDSO in Qoria, a 17.2 Merger Ratio and a 35% ownership interest for existing Qoria shareholders in the merged entity before the equity placement. (5) Assumes conversion of convertible debt outstanding. Facility currently held by Aura with Banc of California. (6) Lock-up agreements have been entered by Hari Ravichandran and WndrCo under which they agree, subject to certain exceptions, not to dispose of any securities until after 31 December 2026 financial results are published on the ASX.

nal use only

AURA X QORIA GLOBAL REACH & SCALE

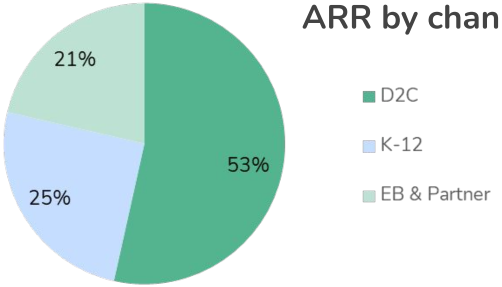
Annual Recurring Revenue
USD Millions

5Yr CAGR 33%

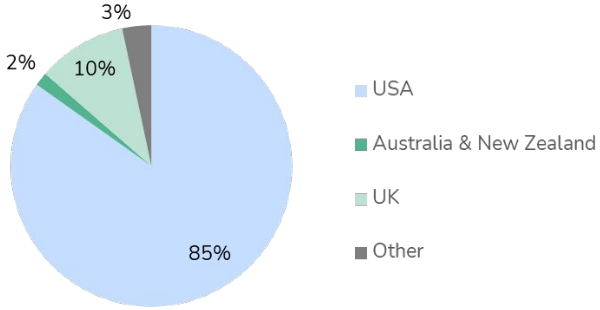


SCHOOLS	EMPLOYERS	SUBSCRIBERS
32k	1.7k	1.55m [2]
CY 2025 growth: 9%	CY 2025 growth: 43%	CY 2025 growth: 31%

ARR by channel [1]



ARR by geography [1]



Sources & Notes: Exchange rate of 1.447 USD to AUD. (1) ARR by channel and geography represent unaudited CY 2025 figures. (2) Paying subscriptions. Includes Qustodio plus Aura D2C and Employee Benefits accounts.

Overview

EXPERIENCED TEAM; TOP-TIER TECH INVESTORS

Board[1]


AURA

Hari Ravichandran
Chairman
Visionary Aura founder, and entrepreneur in technology. Current Aura CEO.


Qoria

Peter Pawlowitsch
Deputy Chair, Lead Independent
Experienced ASX executive and board member.
Current Qoria Chair.


Qoria

Tim Levy
Managing Director
Proven technology leader and accomplished executive.
Current Qoria MD.


AURA

Sujay Jaswa
Non Executive Director
One of Silicon Valley's leading business innovators.
Current Aura Chairman.


Qoria

Matthew Stepka
Non Executive Director
Leading technology executive, AI industry leader and investor.
Current Qoria Board Member.


AURA

Jeffrey Katzenberg
Non Executive Director
Entrepreneur and entertainment industry executive,
Current Aura Board Member.

The proposed combined board is a mix of Aura and Qoria members. An additional board members is to be added prior to closing.[2]

Leaders


Qoria

Ben Jenkins
Chief Financial Officer
Experienced financial executive and ASX CFO.
Current Qoria CFO.


AURA

Brian DeCenzo
President
Highly adaptable executive leader & former Investment banker.
Current Aura CFO.


AURA

Rekha Singh
Chief Technology Officer
Experienced CTO in enterprise-grade platforms.
Current Aura CTO.


AURA

Tom Clayton
President, Security & SMB
Seasoned executive in SaaS, GTM & and operational execution.
Current Aura President & COO.


Qoria

Crispin Swan
President, K12
World class enterprise sales executive & leader.
Current Qoria COO.


Qoria

Viktorija Miliajeva
President, Family Safety
World class consumer & digital marketing expert.
Current Qustodio CEO.

Investors[1]

WARBURG PINCUS
Accel
WndrCo
TENELEVEN
MADRONE
GENERAL CATALYST

Accomplished leadership and A-grade investors. Founder passion, ASX and industry experience, deep connections. **Skin in the game.**

Sources & Notes: (1) All major investors have agreed to voluntary escrow and/or orderly sale terms. (2) Aura will nominate an additional director at a later date.

al use only

ĀURA

All-In-One digital safety

Qoria

Helping every child to thrive in their digital life

All-In-One digital safety

powered by Aura Intelligence

- Block scams with **Call, Text & Email Protection**
- Secure my data with **Password Manager & Vault**
- Protect myself with **Identity Protection & Insurance**
- Secure my privacy with **Privacy Assistant & VPN**
- Protect my Assets with **Transaction Monitoring**
- Secure my device with **Anti Virus**

Aura Parents

- Identify risks, support your child's wellbeing and set guardrails with **Aura Parents**

for SMBs

- Protect my business with **BYO Device protections**

Family safety & digital wellbeing

- Protect my Kids with **Parental Controls**
- Keep them safe with **Location Tracking**
- Empower parents with **Parental Controls**
- Empower children with **Online Safety Education**

K12 digital safety & student wellbeing

- Protect services with **Filter & Firewall**
- Deliver safe learning with **Digital Classrooms**
- Ensure student safety with **Digital Monitoring**
- Drive student wellbeing with **Check Ins and Surveys**
- Support learning outcomes with **Data Analytics**

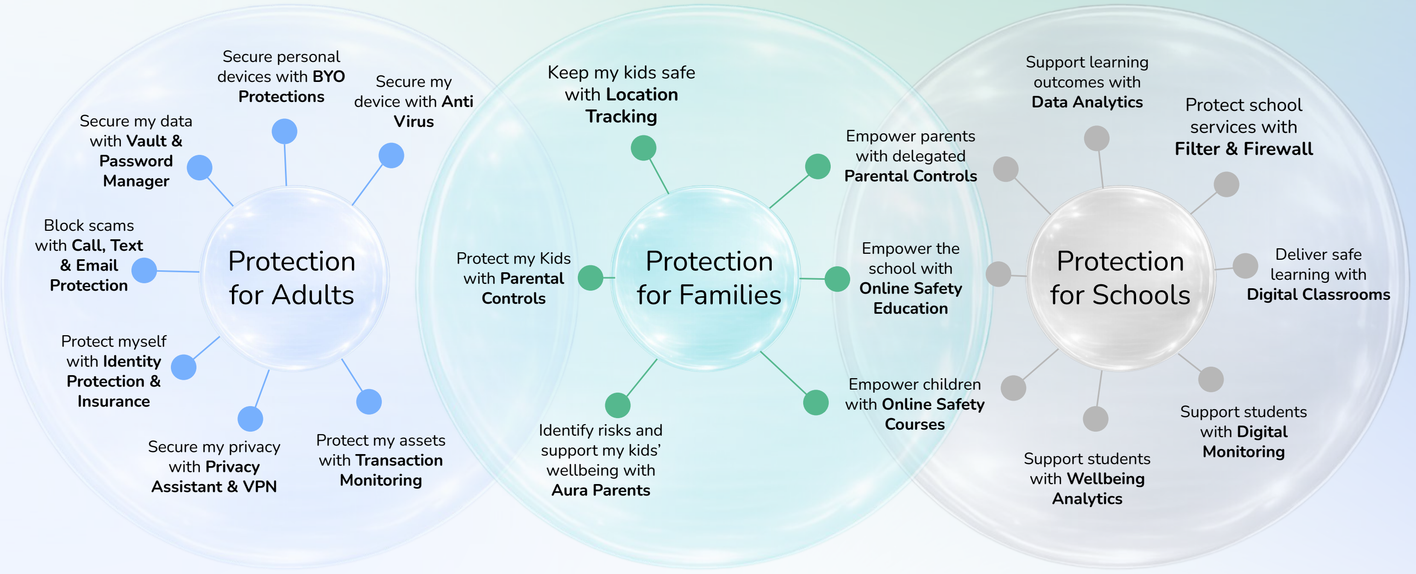
Global Consumer Security Market	Global Parental Controls Market	Global K12 Safety Market
US$44B [1]	US$1.6B [2]	US$3.0B [3]
+10% CAGR	+11% CAGR	+11% CAGR

Sources & Notes: (1) Consumer security CAGR forecast 2026 - 2031(2) Parental Controls CAGR forecast 2026 - 2034 (3) US K12 Security & Safety CAGR forecast 2026 - 2034.

Internal use only

AURA : AXQ

Empowering communities with lifetime digital protection for everything that matters most.



powered by Connected Intelligence

al use only

TOGETHER A UNIQUE OPPORTUNITY EMERGES
TO TAKE ON ONE OF THE WORLD'S MOST CRITICAL CHALLENGES

Legacy approaches deliver protections in silos creating **gaps where harms arise.**

Together a unique opportunity emerges through our presence in homes, schools and workplaces.

Empowering communities with lifetime digital protection for everything that matters most making every adult, every parent and every employer everywhere addressable.

US$16.6B [1]

lost to internet crimes in 2024 in the U.S. alone.

23% [2]

increase in AI related fraud in 2024 alone.

82% [3]

of schools faced a cyber threat between 2023 and 2024.

60% [4]

of Californian children reporting mental health disorders.

Sources & Notes: (1) $16.6B Lost (2) 23% increase in fraud (3) 82% of schools (4) 60% of Californian Children.

al use only

02. Aura

al use only

AURA OVERVIEW

Aura was founded by Hari Ravichandran in 2017 following personal experience of digital harms.

Aura's digital safety platform empowers users in our hyper-connected world. Powered by Aura Intelligence, its unified suite of security and wellbeing features transforms cross-context signals into robust protection for every stage of life.

Based in Boston U.S.A., Aura has grown rapidly with backing from a world-class board including:

- ✓ Jim Cash (Harvard)
- ✓ Brian Chang (Warburg Pincus)
- ✓ Robert Downey Jr. (Actor)
- ✓ Sameer Gandhi (Accel)
- ✓ Sujay Jaswa (WndrCo)
- ✓ Jeffrey Katzenberg (WndrCo)
- ✓ Bruce Lev (Loeb Partners)
- ✓ Trevor Oelschig (General Catalyst)
- ✓ Hari Ravichandran (CEO, Aura)
- ✓ Chandler Reedy (Warburg Pincus)

An experienced leadership team

Hari Ravichandran
Founder & CEO
ENDURANCE International Group
Point Wild

Brian DeCenzo
CFO
Goldman Sachs
INXEPTION

Rekha Singh
Chief Technology Officer
gopuff
Tripadvisor

Tom Clayton
President & COO
bill
houzz

Key milestones

2017 Founded as iSubscribed

2018 Acquires Intersections

2019 Rebrands as Aura

2020 Aura merges with Pango

2021 Aura Suite launch; Series F Growth Round @$2.5B post-money valuation (Aura & Pango combined)

2022 MetLife partnership; Parental controls launch

2024 Aura & Point Wild (f.k.a Pango) split; Aura Standalone Series G Round @$1.6B post-money valuation

2025 Aura Parents launch; Life360 investment & partnership; Aura for Business launch

Since its founding, Aura has **invested >^{US}$400m** to build powerful product and AI capabilities and bring the business to scale.

al use only

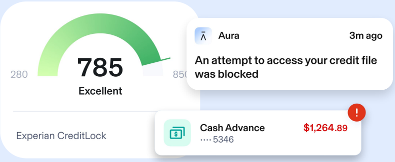
ALL-IN-ONE DIGITAL SAFETY - DIGITAL SECURITY

Integrated features deliver **superior protection and effortless remediation**

Powered by Aura Intelligence, converting cross-context signals into proactive, personalised protection

Family-centric design connects the household with shared visibility and consent controls

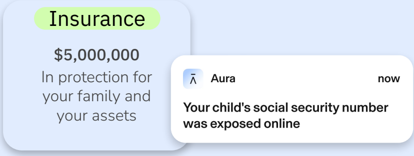
Credit Monitoring & Transaction Alerts



Real-time updates, access alerts and flags for suspicious activities in credit files.

Helps maintain a healthy credit score.

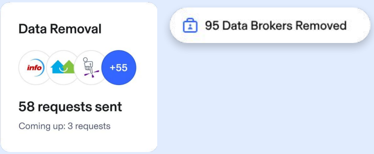
ID Theft Protection & Insurance



Delivers timely fraud alerts to assist remediation.

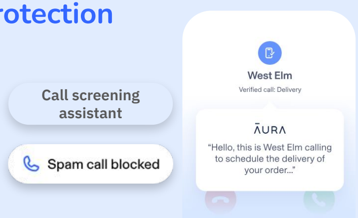
Reimburses victims of identity theft for eligible losses (such as stolen funds).

Privacy & Personal Data Removal



One-click privacy tools to keep data safe and secure online.

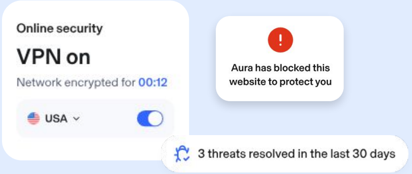
Spam Call, Text, & Email Protection



Blocks spam calls and offers AI-powered call screening for unknown calls.

Provides a summary of screening results on lock screen for unknown number.

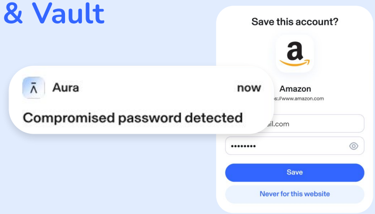
VPN & Anti Virus



Encrypts online activities for safe browsing, shopping, and working.

Blocks phishing and scam sites to avoid data theft and malware infections.

Password Manager & Vault



Securely stores sensitive digital information and passwords.

nal use only

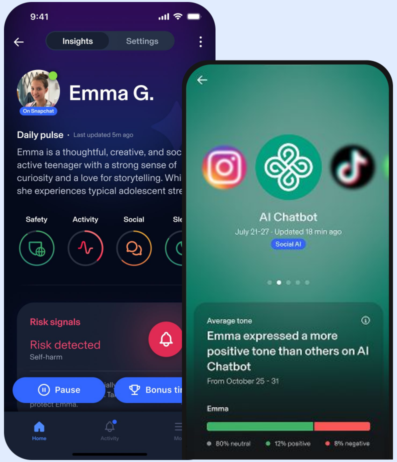
ALL-IN-ONE DIGITAL SAFETY - DIGITAL SAFETY

Launched in 2025, **Aura Parents** uses intelligent monitoring and alerts to help parents keep their children safe online – without invading trust.

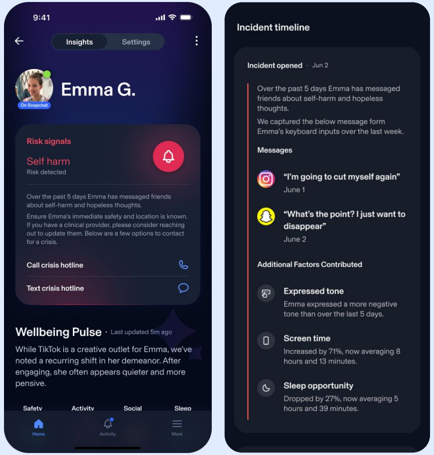
Powered by Aura Intelligence, Aura's proprietary models identify meaningful behavioral shifts and alert parents to potential early warning signs.

Backed by six in-house psychologists, Aura's approach is **grounded in scientific research.**

Detect Digital Patterns



Intervene When It Matters Most



Behavior Anomalies	Dangerous Ideation	Wellbeing Trajectory	Social Interactions	Risk Signals	Sexual Predation	Cyber-bullying	AI Chat Alerts

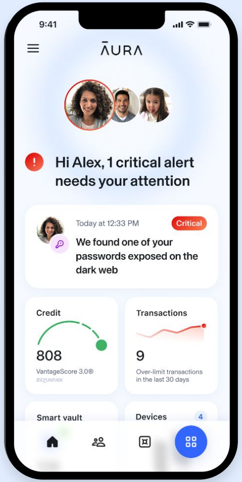
nal Use only

ALL-IN-ONE DIGITAL SAFETY - AURA FOR BUSINESS

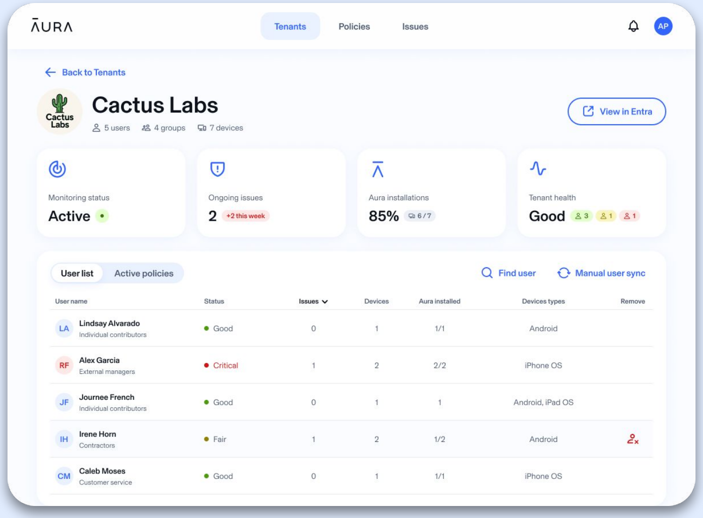
Beta now live. Broader launch anticipated in Q2’26.

This first-of-its-kind solution **for Small & Medium Businesses** closes a critical security gap created by widespread – and often necessary reliance on – **personal devices for work**.

- Full security suite for employees + management layer for MSPs
- Fast to deploy, easy to manage, and adopted by employees
- Fully protects employees’ right to privacy on their devices
- Initial distribution through high-leverage MSP channel



+



1 in 3 SMBs have been victims of cyber attacks [1]

75% of SMBs outsource IT to MSPs [2]

There are ~40k MSPs in the U.S

Sources & Notes: (1) Microsoft and Bredin SMB Cybersecurity Report based on 2024 survey of 2,000 U.K. and U.S. SMBs. (2) MSP Launchpad, “How Big is the MSP Market?” 2024.

nal use only

TRUSTED BY EXPERTS. LOVED BY CONSUMERS.

Category-Leading [1]

	Avg. fraud alert speed	Fraud alerts delivered
Aura	3 mins	100%
Norton	554 mins	100%
McAfee	696 mins	72%
Allstate	923 mins	92%
Identity Force	1,995 mins	88%

Expert-Endorsed

*“**Aura is a more complete solution…** It’s a better option for a family who needs a range of coverage.*

Wall Street Journal,
Personal Tech Column
April 2025

Award-Winning [2]

CNBC
2025 Best Family ID Protection

BUSINESS INSIDER
2025 Best Family ID Protection

Forbes
Best Value ID Protection 2025

2025 NATIONAL PSA CAMPAIGN WINNER
ONLINE SAFETY FOR CHILDREN

Highly-Rated [3]

Apple App Store
★★★★★ 4.7

Google Play Store
★★★★★ 4.5

Sources & Notes: (1) Results based on a 2025 mystery shopper study conducted by ath Power Consulting. ath Power Consulting was compensated by Aura to conduct this study. (2) CNBC ranking as of January 2026. Forbes ranking as of September 2025. Business Insider ranking as of May 2025. CNBC, Forbes, & Business Insider may be compensated as a marketing affiliate of Aura, but their ratings are all their own. National PSA campaign awarded by World Impact Productions in April 2025. (3) Apple & Google Play app store ratings as of 6 January 2026.

al use only

RAPID GROWTH, PROVEN CHANNELS

Performance Marketing (D2C)

Typical high velocity direct to consumer performance marketing channel through search, social, web and AI platforms.

Affiliates & influencers (D2C)

Referral partner and endorsers. Includes 20+ Digital Parenthood Partners and major digital technology magazines.

Metlife partnership (Partner) [1]

Exclusive partnership offering Aura through U.S. employee benefits.

MetLife is a global benefits leader servicing >55k employers - including >80% of the Fortune 500 - and 50m U.S. employees and their dependents.

1.7k employers currently offer Aura as a benefit to employees.

~80% of employees desire identity protection as a workplace benefit.

Managed service providers (Partner) [2]

New channel offering BYO device protection for SMBs. No direct competitor.

40k MSPs servicing U.S. businesses.

75% of SMBs utilise MSPs.

1 in 3 SMBs have experienced a cyber attack.

Annual Recurring Revenue [3]

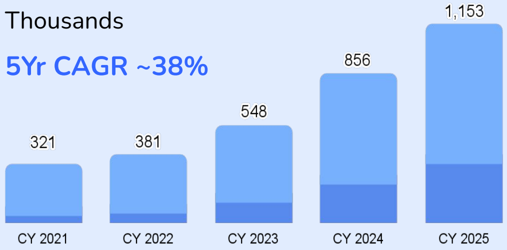
USD Millions

5Yr CAGR ~35%

Total Subscribers [5]

Thousands

5Yr CAGR ~38%



Total

1.15m Subscribers

95% Net Revenue Retention [4]

D2C

773k Subscribers

90% Net Revenue Retention

Employee Benefits

379k Subscribers

109% Net Revenue Retention

Sources & Notes: Company data as of December 2025. (1) MetLife Q2'25 Corporate Fact Sheet; MetLife 2024 Employee Benefits Study; 1.7k includes employers accessed through MetLife and legacy employee benefits customers. (2) Microsoft and Bredin SMB Cybersecurity Study 2024, MSP Launchpad. (3) ARR defined as: (D2C GAAP Revenue/days in month x 365) + (Partner GAAP Revenue x 12). (4) Reflects blended net revenue retention across D2C and Employee Benefits. (5) Total subscribers includes Direct to Consumer subscribers and Employee Benefits subscribers. An additional ~543k users have access to the Aura product through the broader Aura Partner business.

DIRECT-TO-CONSUMER - SUBSCRIPTION TYPES

Aura's digital security solutions are delivered through one-year, two-year and monthly subscriptions across Family, Couple, and Individual plans. Select features are available on a standalone basis to introduce new users to the platform.

Family

5 adults, unlimited kids & devices

US$32/mo

billed annually, or $50/mo billed monthly

- Family & Child Identity Protection
- $5M Identity Theft Insurance
- 3-Bureau Credit Monitoring
- Instant Credit Lock
- Home & Auto Title Monitoring
- Financial Transaction Alerts
- Antivirus, VPN, Password Manager
- Personal Data Removal
- Unused Digital Account Cleanup
- All Aura Parents features
- AI Spam Call & Message Protection
- 24/7 Customer Support
- U.S. Based Expert Fraud Remediation

Couple

2 adults & 20 devices

US$22/mo

billed annually, or $29/mo billed monthly

- Identity Theft Protection
- $2M Identity Theft Insurance
- 3-Bureau Credit Monitoring
- Instant Credit Lock
- Home & Auto Title Monitoring
- Financial Transaction Alerts
- Antivirus, VPN, Password Manager
- Personal Data Removal
- Unused Digital Account Cleanup
- 24/7 Customer Support
- U.S. Based Expert Fraud Remediation

Individual

1 adult & 10 devices

US$12/mo

billed annually, or $15/mo billed monthly

- Identity Theft Protection
- $1M Identity Theft Insurance
- 3-Bureau Credit Monitoring
- Instant Credit Lock
- Home & Auto Title Monitoring
- Financial Transaction Alerts
- Antivirus, VPN, Password Manager
- Personal Data Removal
- Unused Digital Account Cleanup
- 24/7 Customer Support
- U.S. Based Expert Fraud Remediation

Aura Parents

Unlimited kids & devices

US$10/mo

billed annually, or $13/mo billed monthly

Online Wellbeing:
- Day & Night Online Activity Overview
- Social Interactions
- Personalised Recommendations

Parental Controls:
- Content Filtering & Site Blocking
- Screen Time Limits & Scheduling
- Pause the Internet

Safe Gaming with Bullying & Predator Alerts:
- Cyberbullying & Predator Alerts for Gaming
- In-game Voice & Text Monitoring
- Weekly Gaming Activity Report

Internal use only

EMPLOYEE BENEFITS - METLIFE PARTNERSHIP

Huge Opportunity

Exclusive partnership with a global leader in employee benefits.

Metlife serves >55k U.S. employers - including >80% of the Fortune 500 - and 50m employees and their dependents. [1]

Win-Win

Aura's differentiated product strengthens MetLife's portfolio.

➔ ~80% of employees desire identity protection as a workplace benefit. [2]

Aura activates trusted, at-scale distribution.

1.7k employers offer Aura as a benefit [3]

109% Net Dollar Retention [3]

Distributed 3 Ways

STANDALONE

Employers offer Aura to employees through HR system.

Employer-paid *or* employee-paid through payroll deduction.

Largest channel.

LEGAL

Employees offered benefit bundle of Aura + legal insurance.

FEDVIP

Federal government workers offered benefit bundle of Aura + dental and vision coverage.

How it Works

AURA
enables MetLife to sell

↓

METLIFE
engages with brokers

↓

BROKERS
evaluate and pitch products

↓

EMPLOYERS
select desired benefits

↓

EMPLOYEES
select benefits during open enrolment

Sources & Notes: (1) MetLife Q2'25 Corporate Fact Sheet. (2) MetLife 2024 Employee Benefits Study. (3) Aura Employee Benefits metrics as of Q4'25. Includes MetLife book of business and legacy employee benefits customers acquired before MetLife partnership.

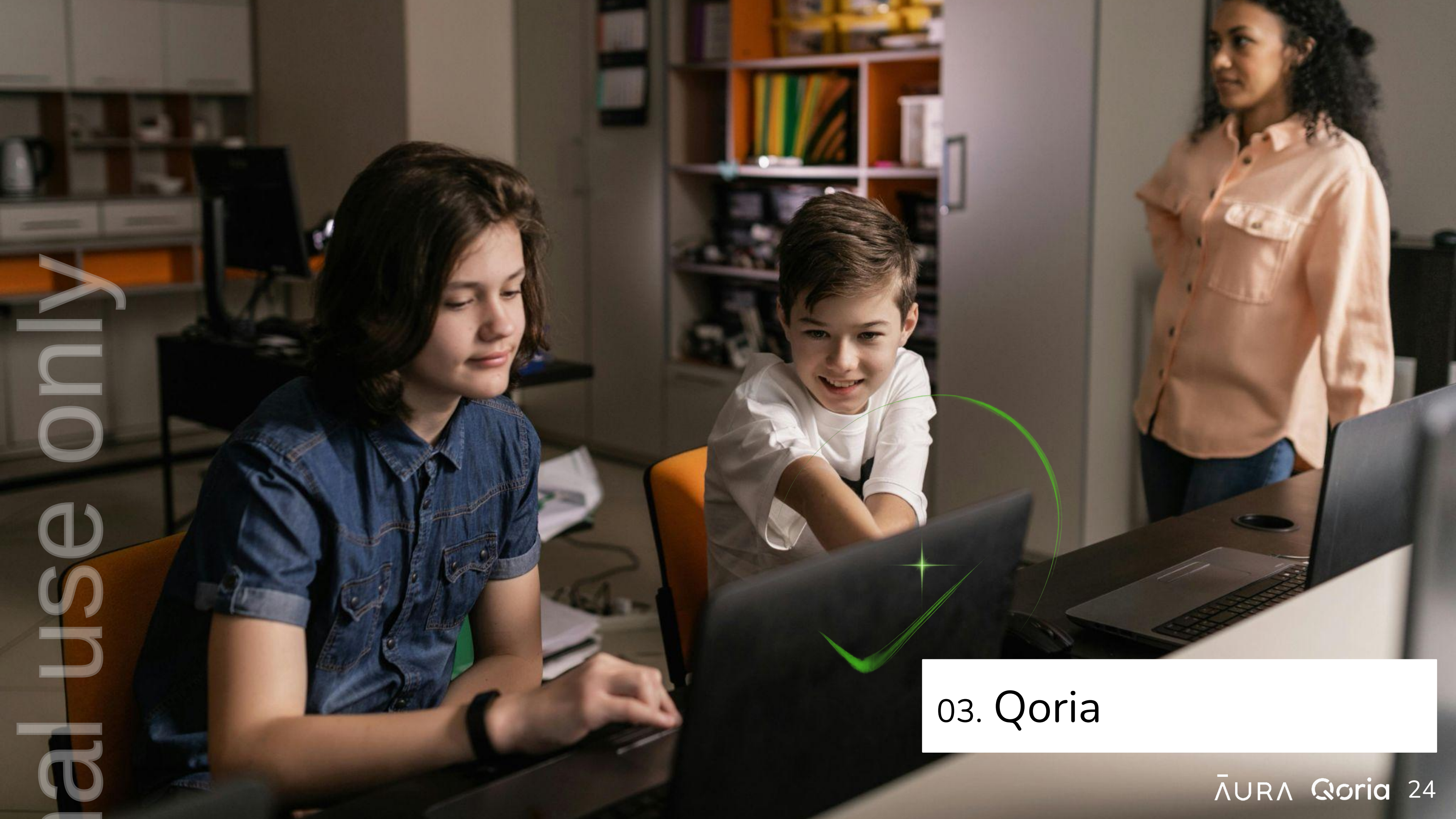
al use only

About Aura | Key Metrics

Key Metrics US$	Jun Half 2024	Dec Half 2024		Jun Half 2025		Dec Half 2025	
Direct to Consumer							
ARR[1]	$93m	$112m	↑37%	$124m	↑34%	$148m	↑32%
Subscribers[2]	480k	601k	↑50%	674k	↑41%	774k	↑29%
Cost of Acquisition	$213	$189		$209		$196	
ARPU Annual[3]	$200	$197		$187		$188	
Retention[4]	80%	77%		79%		90%	
Payback Period (Months)[5]	16	15		17		17	
Partner (inc Employee Benefits)							
Employee Benefits ARR (Gross)[6]	$35m	$36m	↑63%	$44m	↑28%	$47m	↑32%
Net Revenue Retention	110%	121%		110%		109%	
Employers (Logos)	1,128	1,220	↑54%	1,616	↑43%	1,746	↑43%
Subscribers	240k	255k	↑75%	362k	↑51%	379k	↑49%
Commission Rate	47%	48%		48%		48%	
Other Partner ARR (Gross)	$15m	$18m	↑28%	$19m	↑25%	$21m	↑16%
Total							
ARR	$142m	$166m	↑41%	$187m	↑32%	$216m	↑30%
Subscribers	720k	856k	↑56%	1.04m	↑44%	1.15m	↑35%

Sources & Notes: Growth rates are YoY. (1) ARR defined as D2C GAAP Revenue/days in month x 365) (2) Subscribers and Employers are as of end of period. (3) ARPU includes mix of two-year, one-year and monthly plans, annualized. (4) Revenue retention shown is the reported result for the last month in the period. (5) Payback period is calculated by dividing the average customer acquisition cost over the period by the average net monthly ARPU for that period. (6) Partner segment ARR defined as end of period GAAP Revenue x 12.

al use only



03. Qoria

al use only

QORIA OVERVIEW

Qoria was founded by Tim Levy, Ben Trigger & Crispin Swan following personal experiences as parents in the digital age.

Launched and listed on the ASX in 2016, today Qoria is a global leader in student safety & digital wellbeing; supports 32 thousand schools and 9 million parents to protect 30 million children.

K12 Student safety & Digital wellbeing

Qoria's K12 solutions are sold globally with core operations in the U.S., UK, Australia & New Zealand. These solutions are offered directly but mostly through a large channel of tech reseller partners.

Consumer Parental controls & Digital wellbeing

Qoria's consumer offering is called Qustodio and has customers in more than 100 countries. Qustodio is sold direct and through and uniquely is integrated into Qoria's K12 platform, offering significant cross-sell and brand benefits.

al use only

QORIA TIMELINE - BUILDING THE QORIA PLATFORM

Listed in 2016, Qoria embarked on a deliberate strategy to develop a world leading student safety & digital wellbeing platform.

This strategy has included strategic acquisitions, the development of a global footprint and expansion through partners.

Today Qoria protects around **40% and 20% of UK and U.S. students** respectively and **30m[1] children globally**.

2016
- **Family Zone** parental controls launched
- **Family Zone listed** on the ASX

2017
- **Linewize** acquired to add Student Safety to the ecosystem

2020
- **ySafe** acquired to add cyber Education into the ecosystem

2021
- **NetRef** acquired to add advanced class controls
- **Smoothwall** merger for critical mass and to add Monitor

2022
- **Qustodio** merger to deliver focus on consumer safety
- **Family Zone re-branded as Qoria** on the ASX.

2023
- **ei** acquired to add student wellbeing capability

2024
- **Octopus BI** acquired for K12 analytics capability

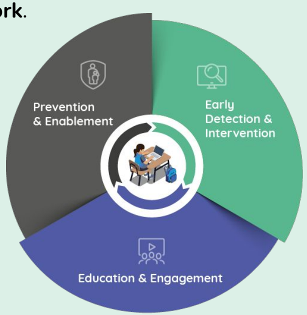
2025
- **Qoria** reaches positive EBITDA

Sources & Notes: (1) 30m children is the total of the K12 businesses 17m students and Qustodio's 9m accounts, assuming 1.4 children per account.

al use only

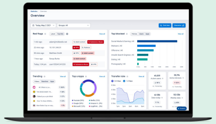
QORIA PLATFORM - UNIFYING SCHOOL & HOME SAFETY

Our platform has been developed based on **Qoria's Student Safety & Wellbeing Framework**.



K12 Digital Safety & Security

- ✓ True hybrid deploys
- ✓ Web plus realtime media & text filters
- ✓ Safety alerts
- ✓ Firewalling

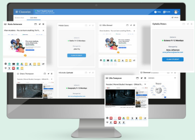


Comprehensive safety solution sold into a compliance driven & funded segment.

Fully saturated in all markets.

K12 Classroom Management

- ✓ Screen visibility
- ✓ Policy control
- ✓ Screen focus
- ✓ Student reports
- ✓ Courses

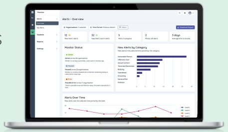


Comprehensive solution for teachers to manage digital learning.

Saturated market in US and emerging elsewhere.

K12 Student Digital Monitoring

- ✓ Realtime device & cloud activity scans
- ✓ Human in the loop moderation and escalation

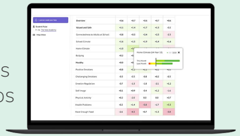


Comprehensive solution sold into a **segment exploding** with concerns around physical safety & mental health.

Relatively new category with US & UK market .

K12 Student Wellbeing

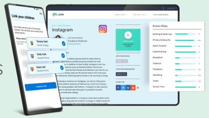
- ✓ Student check-ins
- ✓ Gratitude
- ✓ Anonymous surveys
- ✓ Wellbeing heatmaps and programs



Innovative solution in an emerging wellbeing category.

K12 Online Safety Education

- ✓ Online Safety Hub
- ✓ ySafe Education
- ✓ Online Safety Courses
- ✓ Freemium Qustodio

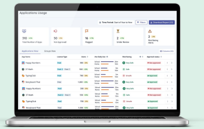


Unique suite of education services and tools provided to upskill school communities.

Adopted in some form by the majority of Qoria school clients. Take-up of Qustodio Freemium is growing rapidly.

K12 Data Analytics

- ✓ App usage analytics
- ✓ App licensing management
- ✓ App security & privacy scanning

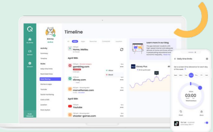


Comprehensive solution for educators to manage and monitor app usage for compliance, efficiency and better outcomes.

An emerging category in a multi-billion dollar data analytics market. Qoria entered the segment in 2025.

Qustodio Parental Controls

Web filtering, time limits, social media monitoring, location tracking, geofencing and more.



World leading parental control tool sold into a growing segment. Unique integration into Qoria's K12 solution for parent handoff supporting K12 sales, brand building and consumer referrals.

al use only

CONSISTENT GROWTH - PROVEN MOTION

K12 Student safety & Digital wellbeing

High performing sales teams in US, UK, Australia and New Zealand. International school sales managed in Spain.

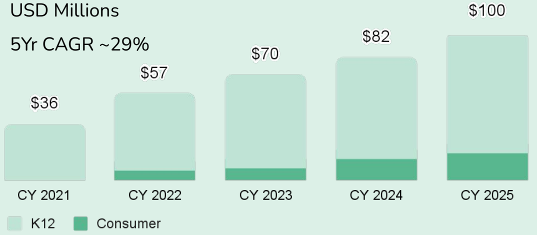
Growing state deals and MSP partners and preferred provider in Texas, Ohio and Pennsylvania.

- ✓ +20% of US students[1]
- ✓ +40% of UK students[1]
- ✓ +285 resellers globally[2]

Low churn (5.5%) and an expanding product footprint is contributing to strong ARR growth.

Annual Recurring Revenue
USD Millions

5Yr CAGR ~29%



K12

32k Schools	106% Net Revenue Retention
17m Students	25% ARR Growth

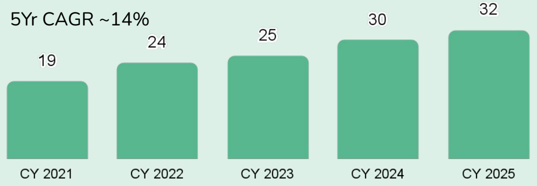
Consumer Parental controls & Digital wellbeing

Qustodio is a performance driven global consumer SaaS business with a diversified & global acquisition strategy.

Qustodio has a presence in both paid and organic acquisition channels. This is complemented by a telco channel with 5 major resellers, with Qustodio delivering a total of 400K paid subscribers and US$21m of ARR.

Schools
Thousands

5Yr CAGR ~14%



Consumer

400k Subscriptions	27% Churn
4.1 LTV/CAC	34% ARR Growth

Commercial Partners

SoftBank, Singtel, Movistar, Bouygues, O2

Sources & Notes: Unaudited Company data as of December 2025. ARR converted to USD using end of period FX rates. Net Revenue Retention calculated based on Expiring ARR Values. ARR is inclusive of reseller commissions. Churn calculated based on Opening ARR Values. (1) Based on the number of students at Qoria contract Schools compared to total students in those countries. (2) Total number of active Qoria resellers.

For personal use only

04. Rationale

al use only

Rationale

TRANSFORMATIONAL MERGER
GENERATING BENEFITS FOR ALL STAKEHOLDERS

STRATEGIC

- Accelerates offerings and expansion into **Family Safety**
- Adds highly strategic & complementary **K12 channel**

- Supercharges capability with **Aura Intelligence**
- Increases **value into the home** (4X ARPU)
- Solves the **TAM age-out** problem in online safety

FINANCIAL

Creates **scale**, with **growth** and operating **leverage**

US$75m equity placement to solidify balance sheet

Accelerated free cash flow with cost outs and synergies expected

Distribution and cross sell unlocks **large revenue** synergies

Opens up new **markets (global) and segments**

IMPACT

Infusion of AI into our platforms creates **broader data surface area**

Connected Intelligence enables **“whole-life” protection**

Scale, presence, strategic and regulatory relationships **enable advocacy and change**

al use only

Rationale

MULTIPLE LEVERS FOR SUSTAINED GROWTH & IMPACT

01. LEVERAGE existing products and channels

Activate interlocking channels

Leverage product synergies

Cross and upsell

02. EXPAND product set with innovation

AI capability drives velocity

Connections drives unique features

03. EXPAND into global markets

Leverage Qoria global footprints

Immense enterprise, partner and consumer opportunities

- Offer digital security to Qoria's 9 million accounts
- Add Aura endpoint security to K12 security offerings
- Create a security offering for K12 staff including BYO protection

- Enhance K12 Student Monitoring with Aura Intelligence
- Enhance Family Safety by unifying Aura and Qustodio
- Enhance Family Safety with Qoria datasets

- Launch Aura Digital Security outside of the U.S Market
- Security and safety bundles into states, telcos and MSPs
- Take Aura's SMB distributed Small Business security offering global

nal use only

Rationale

MULTIPLE LEVERS FOR SUSTAINED GROWTH & IMPACT

04. ENTER or create new segments

- Expanded Partner mandate
- Enterprise and telco bundles
- Trust unlocks e.g. Seniors

05. M&A into growth, markets and synergies

Digital safety technology is ready for consolidation with sub-scale and local providers

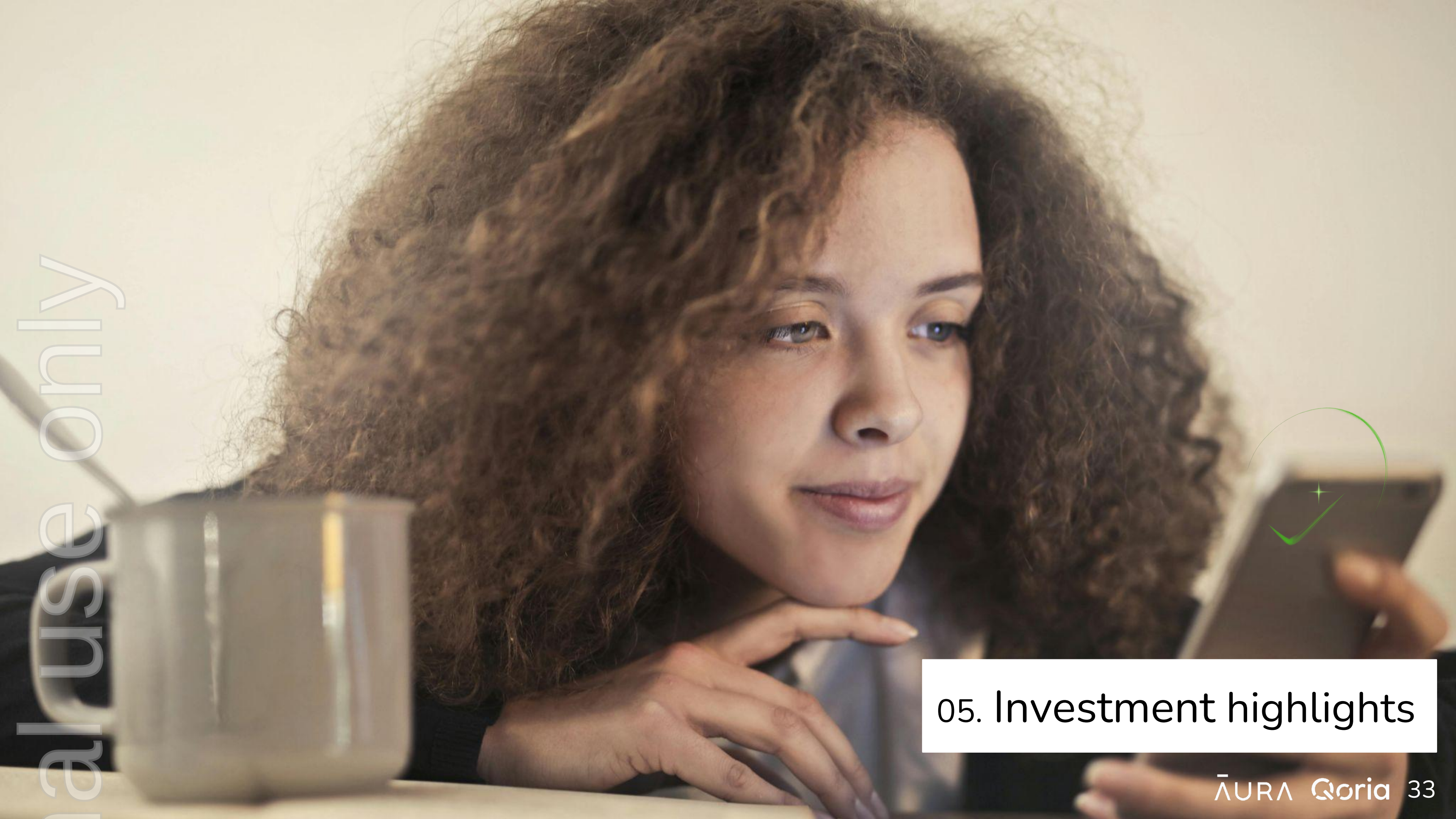
06. Make the IMPACT the world needs

Through scale, innovation advocacy, government relations and thought leadership

Overhead & efficiencies

- Elimination of **duplicate technologies**
- Rationalisation of **providers**
- **Consolidation** of global teams
- Efficiencies in **customer acquisition costs**

al use only



05. Investment highlights

al use only

A TRANSFORMATIONAL MERGER THAT WILL MEET THE MOMENT

al use only

01. TAM & TAILWINDS

Tailwinds
Accelerating risks driving need, awareness, funding and regulations

+US$120B market[1]
Massive security & safety markets with double digit growth (see next page)

02. DIFFERENTIATED

Aura Intelligence
Powerful AI platform fueling differentiated protection

Unique GTM Motions
Unique school/home, SMB and employer market motions

Feature advantages
Substantial feature depth and innovation provides a solid moat

03. SYNERGIES

Massive installed base
Day 1 opportunity of over 9m accounts; 100+ countries for Xsell & expansion

Cost effective marketing
Relationships for referrals, amplification and efficient acquisition

Multiple entry points
A vast range of entry points for relationships to drive lifetime value

Cohesive product portfolio
A vast portfolio of cohesive products to cross sell

Cost efficiencies
Substantial cost efficiencies anticipated achievable through scale & overlaps

04. SCALED TO WIN

Strong financial profile
Strong balance sheet, growth and financial profile

Investors
Global, best-in-class institutional backing

Global footprint
Substantial customer and channel footprints in key global markets

Accomplished team
Strong and experienced board & leadership with **skin in the game**

M&A & unification
Demonstrated experiences in M&A and integration at scale

Sources & Notes: (1) Refer to page 35.

COMBINED OFFERINGS WILL OPEN UP LARGE MARKETS

with accelerating needs, growing funding and regulations

al use only

Consumer Security [1]

Identity, data & device and scam protection

US$44B

10% CAGR

K12 Cybersecurity [3]

Cloud, endpoint, network, application and data security

US$67B

+18% CAGR

SME Managed Security [5]

Including cloud, endpoint, network and data

US$4.5B

10% CAGR

Family Safety [2]

Content filtering, digital wellbeing family locator

US$1.6B

+11% CAGR

K12 Student Safety [4]

FIltering, digital classrooms and student safety

US$3.0B

+11% CAGR

Total of all markets

US$120B

Sources & Notes: (1) Modor Intelligence Global Consumer Security Market report estimates global market at US$44B with a CAGR of 10% from ‘26 - ‘31. Encompasses the $15B identified in Fortune Business Insights Identity Theft Protection Services Market report. (2) Fortune Business Insights Parental Control Software Market report estimates global market at US$1.6B with a CAGR of 11% from ‘26 - ‘34. (3) Market.US report on Global K12 Cybersecurity estimates global market at $67B with a CAGR of 18% from ‘25 - ‘34. U.S. market estimated at US$25B. (4) No independent research. Management estimates a market of US$1.5B across EU, U.S., UK and ANZ. Doubling for a global estimate of US$3B. Assumed CAGR equivalent to Family Safety. (5) Grand View Research Managed Security Services Market Estimates the global managed security services market at US$28 B with a 15% CAGR from ‘23 - ‘30. Management estimates ~15% of this market relates to MSP managed SME security services ie US$4.5B.

STRUCTURAL FORCES DRIVING A GENERATIONAL SHIFT

Harm is now systemic across the entire community

US$16.6B
lost to internet crimes in 2024 in the U.S. alone[1]

55%
of parents say online safety is their **top concern**[2]

1 in 6
children experience **cyberbullying**[3]

Boundaries between work, home and school have collapsed

95%
of parents want schools to provide wellbeing insights[4]

88%
of public schools give every student a learning device[5]

78%
of workers are remote or hybrid[6]

84%
of workers access corporate systems on personal devices[7]

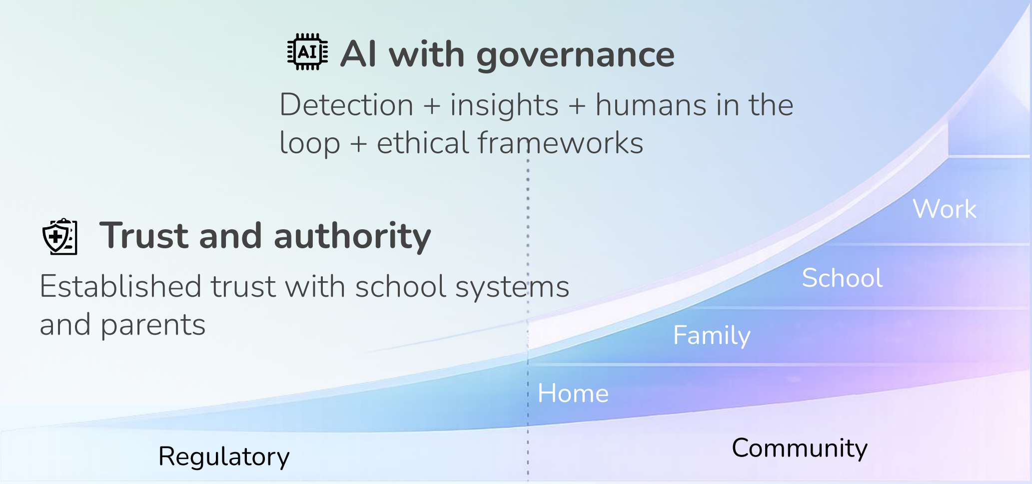
⬆️ Media + ⬆️ regulation + ⬆️ funding

AI & convergence favours scaled & trusted platforms

End-to-end coverage
Consumer + Employer + Family + School

AI with governance
Detection + insights + humans in the loop + ethical frameworks

Trust and authority
Established trust with school systems and parents



Sources & Notes: (1) FBI, "2024 Internet Crime Report," April 2025. (2) ECPAT, November 2024. Reflects findings from survey of 2,644 EU parents. (3) World Health Organization, "One in six school-aged children experiences cyberbullying," March 2024. (4) National PTA, July 2024. Reflects findings from Edge Research survey of 1,415 K-12 parents and guardians. (5) National Center for Education Statistics, "School Pulse Panel," February 2025. (6) Gallup, "Hybrid Work Survey," 2025. Includes U.S. employees with remote-capable jobs. (7) Cisco, "AI Readiness Index," 2025. Reflects use of "unmanaged," non-work devices.

al use only

Differentiated

AURA X QORIA WILL FEATURE DEPTH & INNOVATION

provide advantages out of the gate compared to select peers

	Aura & Qoria	GoGuardian	Lightspeed	Securly	Ativion	Norton	McAfee	Life360
K12 Cybersecurity	✓							
K12 Student Safety	✓	✓	✓	✓	✓			
K12 Data Analytics	✓	✓	✓	✓				
Parental Controls	✓					✓	✓	
Family Locator	✓					✓		✓
Consumer Device Security	✓					✓	✓	
Identity Protection	✓					✓	✓	
VPN & Data Protection	✓					✓	✓	
Scam & Financial Protection	✓					✓	✓	
BYO Protection / SMB	✓							

powered by
Connected Intelligence

Sources & Notes: Based on a desktop analysis of these companies websites performed by management at January 2026.

al use only

AURA X QORIA WILL LEVERAGE UNIQUE ‘CONNECTIONS’

innovative motions for efficient acquisition, referral and cross sale

al use only

Employee Benefits [1]

Aura has a unique and **exclusive partnership** with **MetLife** for distribution to consumers through employers as an employment benefit.

MetLife is a global benefits leader servicing >80% of Fortune 500 companies, 55K employers and 50m U.S. employees and their dependents.

EMPLOYERS
1.7K+
Currently promoting Aura

EMPLOYEES
379K
Active enrolled users

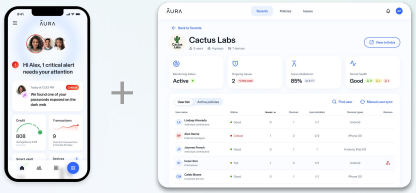
NET $ RETENTION
109%
For Employee Benefits business

~80% of employees desire identity protection as a workplace benefit

Aura for Business

This first-of-its-kind solution **for Small & Medium Businesses** closes a critical security gap created by widespread – and often necessary reliance – on **personal devices for work**.

- Security suite for employee personal devices
- Management layer for MSPs
- Protects business data and employee privacy
- Distribution through incentive-driven MSPs



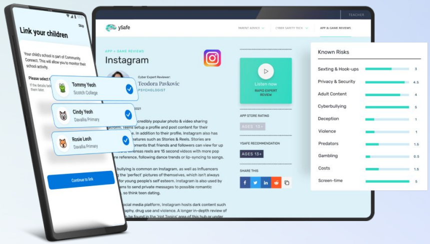
Beta now live. Broader launch in Q2’26.

40k MSPs in the U.S. and 75% of SMBs outsource IT to an MSP [2]

Qoria School Community

Qoria Community enables schools and parents to share data and control of school managed devices.

- Empower parents to set their own rules
- Free control of school & personal devices
- Proven reductions in harms and toxicity
- Upgrade to advanced protections and wellbeing



~20% of Qoria’s U.S. schools are engaged and typically +20% parents sign up

Sources & Notes: (1) MetLife Q2’25 Corporate Fact Sheet; Aura Employee Benefits metrics as of Q4’25. Includes MetLife book of business and legacy employee benefits customers; MetLife 2024 Employee Benefits Study; (2) Microsoft and Bredin SMB Cybersecurity Study 2024, MSP Launchpad.

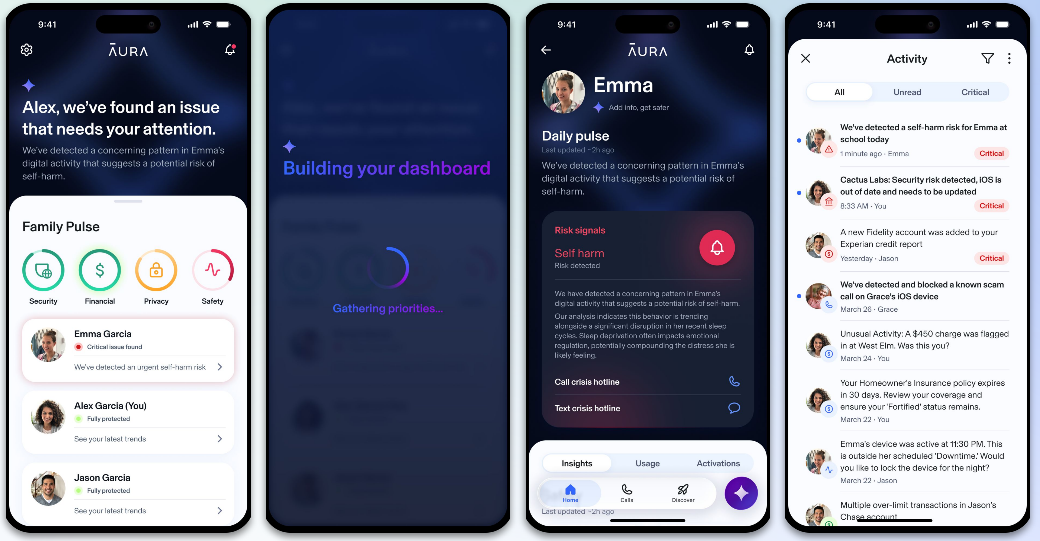
Differentiated

CONNECTION + AURA INTELLIGENCE
a powerful AI platform built for complex digital environments

Connected Intelligence will deliver a predictive, personal and autonomous digital safety experience.

Aura Intelligence underpins Aura's security, safety and wellbeing features. This powerful AI platform continuously analyses patterns in activity, detects emerging threats and identifies behavioral shifts that may signal risks or learning opportunities.

The integration of Aura and Qoria will ignite an AI multiplier. World class AI capability with the bridge between home, family, school and work, **Connected Intelligence** will close the gaps and empower the community with the choices and insights they need.



Sources & Notes: Reflects conceptual UI; not representative of live product features.

nal use only

AURA X QORIA STRONG TRACK RECORDS IN M&A

Aura and Qoria have a strong track record of successful M&A to build out capability and access talent.

Notably, Qoria has a demonstrated ability to grow globally through acquisition, to cross sell across acquired operations and develop a positive culture and engaged workforce.

AURA

Intersections Inc acquired in 2019 to providing the backbone for identity product

PrivacyMate acquired in 2020, expanding reach into privacy solutions

Pango acquired in 2020 to add endpoint internet security. Divested in 2024

Figleaf acquired in 2020 to bolster breadth of cybersecurity offering

Circle acquired in 2021 to add parental control capability to the Aura platform

Qoria

Linewize acquired in 2017 as is now the core of Qoria filter and classroom manager

ySafe acquired in 2020 to add content and educational capability into the Qoria ecosystem

NetRef acquired in 2021 to add capability into our Classroom manager

Smoothwall acquired in 2021 to create a global footprint and enter the Digital Monitoring segment

Qustodio acquired in 2022 to integrate world leading parental controls into the Qoria platform

Educator Impact acquired in 2023 to student engagement and wellbeing analytics capability

OctopusBI acquired in 2024 to data analytics, AI and data integrations into the Qoria ecosystem

nal use only

06. Financials

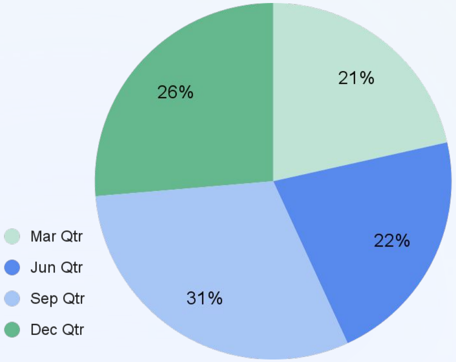
The following provides a summary of the groups financials and profile on merger. Full financial details will be provided in the disclosure documents anticipated through the transaction.

al use only

BALANCE SHEET

The merger of Aura and Qoria, combined with a committed US$75m equity placement[3] will create a scaled group with a strong balance sheet and backing.

Cash Collections by Quarter



FINANCIAL PROFILE

Net debt

Net debt at close of ~US$0 - $5m

Closing cash ~US$65 - $70m

Closing debt ~US$70m

Closing cash is net of equity placement proceeds and estimated deal costs

Debt facilities

The group currently has 3 debt facilities. Potential to rationalise these facilities in CY2026.[1]

- Qoria: AshGrove facility US$35.8m at 31 December 2025, expires June 2028
- Aura: Banc of California US$50m undrawn, expires February 2028
- Aura: General Catalyst factoring facility, $US49m at 31 December 2025[2]

Cash flow profile

The group targets being free cash flow positive in CY2026, from transaction completion. The pie chart left shows the cash collections profile of the merged group based on CY2025 collections.

Sources & Notes: Free cash flow is operating cash flow plus investing cash flow and lease payments, excluding net interest and business restructure costs.(1) Such plans are preliminary and subject to certain assumptions and factors, many of which are outside our control and may be subject to change. Assumes conversion of convertible debt outstanding. Conversion of convertible debt applies to Net debt as well as Debt facilities.; (2) Working capital facility with repayment matched to cohort cash collection. Facility can be drawn until 30 September 2026, after which date it is repaid as cohort cash collections are realised. (3) Subject to conditions similar to those in the MID.

Financials

KEY FINANCIAL INFORMATION
and pathway to free cash flow

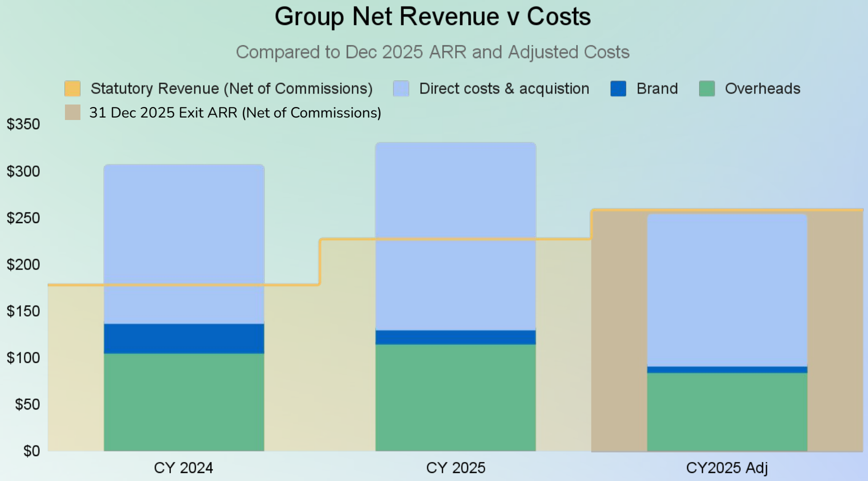
Aura has grown rapidly with investments in product innovation, branding and acquisition. ARR CAGR over 5 years ending CY25 exceeds ~35%.

The merger of Aura and Qoria is expected to create immediate critical mass and allow for an acceleration to free cash flow and profit.

Targeted cost reductions have been identified which along with expected strong growth is expected to bring the group to free cash flow positivity in CY2026, from transaction completion.

'Cost outs' are expected to include reductions in overheads of +US$25m, brand and ancillary costs of +US$10m and performance marketing of +US$20m. Additional cost synergies from merger are anticipated over time along with revenue synergies discussed in previous pages.

The chart on the right compares the combined group's costs in 2024 and 2025 against reported revenue net of sales commissions. The CY2025 Adj column reflects planned cost reductions and has been compared to 31 December 2025 Exit ARR (net of commissions) as a comparable for forward revenue. It is highlighted that group reported revenue for CY2026 is estimated to exceed December 2025 ARR.



KEY METRICS USD Millions - CY2025	Aura	Qoria	Combo
Open ARR	$166	$82	$248
Exit ARR	$216	$100	$316
Collections	$211	$79	$290
Statutory Revenue	$193	$85	$278
> Net of commissions	$154	$73	$227
Gross Margin	71%	82%[1]	74%
Conversion ratios			
> Revenue / Open ARR	116%	104%	112%
> Collections / Open ARR	127%	96%	117%

Sources & Notes: (1) Qoria Gross Margin is excluding customer acquisition cost (CAC). (2) Free cash flow is operating cash flow plus investing cash flow and lease payments, excluding net interest and business restructure costs.

al use only

07. AXQ Vision

al use only

The Problem

TODAY'S FRAGMENTED **SAFETY SOLUTIONS ARE FAILING**

Legacy tools see people in fragments - parent, employee, student. **But risk knows no bounds, accumulating across every dimension of life.**

Common scenarios include:

- Expensive enterprise grade **school security tech** is bypassed by personal devices and hotspotting
- Businesses are exposed by staff using unsecured **personal devices** to access to their data
- Banks alert you of suspicious activity but leave you to deal with **compromised passwords and devices**
- **Children are** monitored for bullying at school, but **vulnerable in their bedrooms**
- **Parental controls are** available to protect your children but **not your parents**

Why hasn't someone solved this yet?

Legacy technology and commercial models are meeting rapid technical and regulatory change.

Legacy technology & solutions
Incumbents built point solutions years ago. Their architectures can't support user-opt in/out or real-time cross context data sharing without massive rewrites.

Privacy & consent minefield
FERPA for schools, COPPA for kids, GDPR for consumers. Conflicting regulations and consent requirements.

Different buyers & GTMs
Schools buy from edtech vendors. Parents buy consumer apps. Employers buy through benefits. Three completely different sales motions and pricing models.

School, home, work centricity
Cyber players stick to particular market domains and are limited by a 'perimeter mindset'.

al use only

THE SOLUTION

Connected Intelligence.

In a hyper-connected world, protection requires **continuous understanding.**

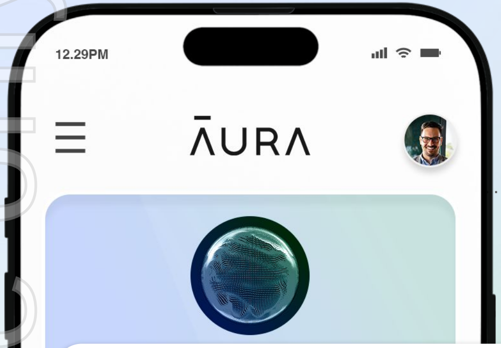
Coupling Aura Intelligence with Qoria's community ecosystem, will create **Connected Intelligence** to close gaps and empower families.

With +25B data points from home, school, and work fueling our powerful AI engine, we will unlock **unified protection for every dimension of digital life.**

Sources & Notes: Reflects conceptual UI; not representative of live product features.

THE POWER OF **CONNECTED INTELLIGENCE**

al use only



Today at 12:33PM

Good morning Steven. Your family **Devices** and **Data** are protected.

What can I help you with today?

Connected Intelligence **will drive cross sell**

Today at 12:33PM — Setup

Ajax Co has asked you to set up **Aura Employee Safety**.

Today at 12:33PM — Setup

Boston County College has launched **Aura Family** which lets you manage **Sarah's Chromebook** after school.

Connected Intelligence will **enable unique interventions**

Today at 12:33PM — Review

Sarah has searched for something concerning on her Chromebook.

Today at 12:33PM — Critical

We've detected suspicious activity on your credit card. We have instructed your bank to suspend your account.

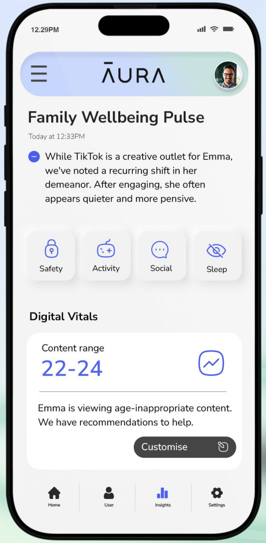
Sources & Notes: Reflects conceptual UI; not representative of live product features.

Connected Intelligence to empower communities

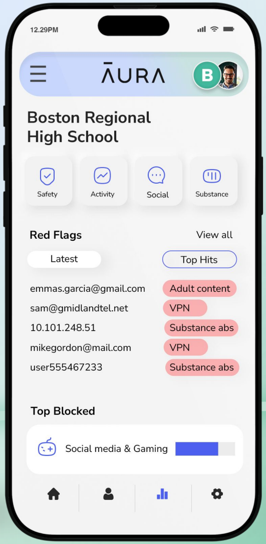
Aura & Qoria will offer holistic protections for schools, families, and employers.

al use only

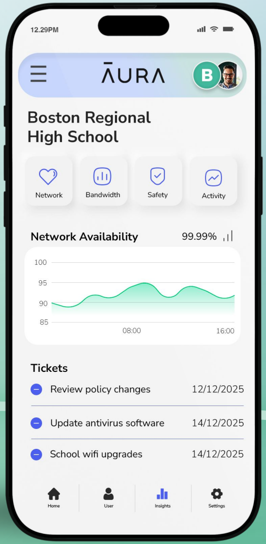
Parents



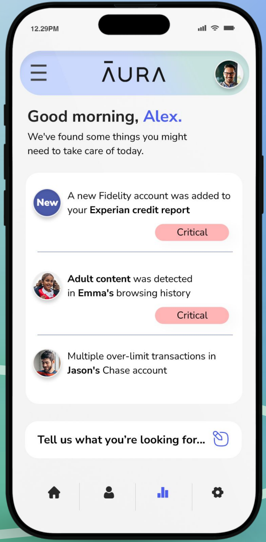
School Safety



School Admin



Adult



Sources & Notes: Reflects conceptual UI; not representative of live product features.

The Solution

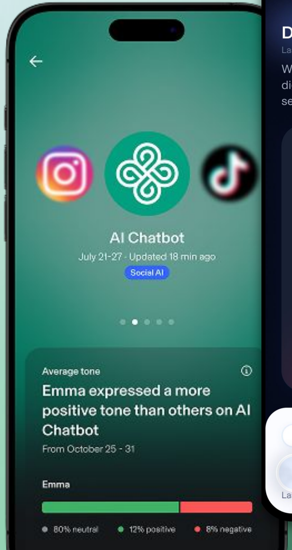
BUILT ON AN AI PLATFORM THAT **ALREADY WORKS**

Today, Aura Intelligence delivers a personalised and more autonomous digital safety experience.

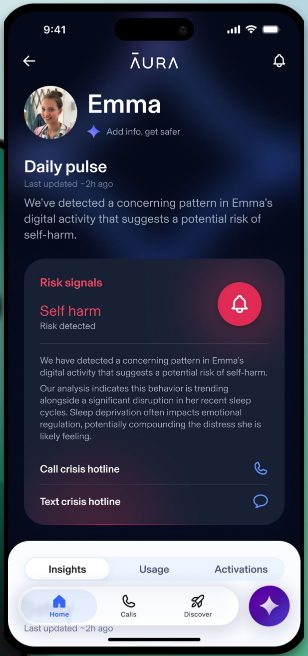
Aura Intelligence already continuously analysing patterns to detect emerging threats and behavioral shifts

Alert Resolver leverages AI to streamline decision-making and help automate remediation. For Parents, Aura's AI drives notifications for when a child starts a conversation with a high-risk AI app and alerts parents of other risky behaviors.

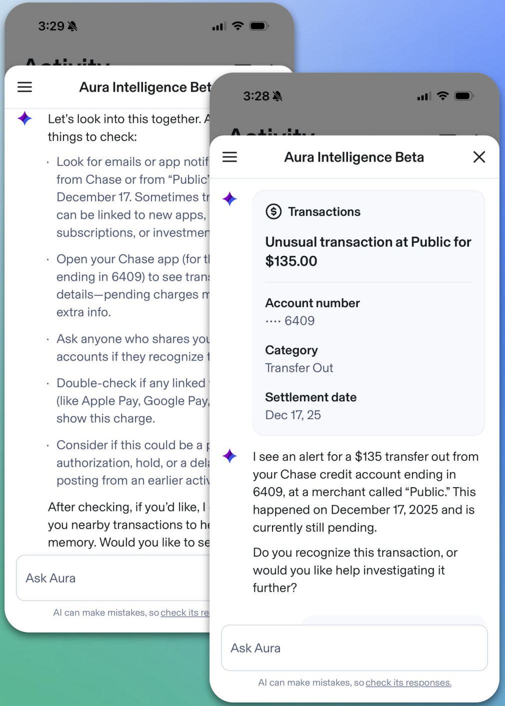
AI chat modalities



Risk signal insights



Alert resolver for unusual transactions



al use only

THANK YOU.

Questions.

al use only

Key Risks – Risks that are Common to Both Qoria and Aura

This Key Risks section includes details of the key risks attaching to the Proposed Transaction. Whilst the majority of the following risks affect both Qoria and Aura (each a **Merger Party**), certain elements of the risks, should they eventuate, could affect each standalone business differently, and not necessarily in a proportionately equivalent way. These risks, should they eventuate, may affect the future strategy, operating and financial performance of each Merger Party, and following completion of the Proposed Transaction, the merged group (**Merged Group**).

The key risks are not set out in any particular order and do not constitute an exhaustive list of all risks involved. Additional risks and uncertainties that Qoria is unaware of, or that it currently considers to be immaterial, may also become important factors that adversely affect its strategy, operating and financial performance. You should note that the occurrence or consequences of some of the risks described in this section are partially or completely outside the control of the Merger Parties, their directors and senior management.

Investors should consider their individual circumstances and consult their stockbroker, solicitor, accountant or other professional adviser before making an investment decision.

Key Risk	Summary
Commercialisation strategy execution risks	The success of a Merger Party's operations relies on consumers subscribing to the Merger Party's consumer services through both retail and wholesale distribution channels. The number of users/subscribers is crucial for each Merger Party to generate income and revenue. A slower or reduced uptake in both retail and wholesale subscriber numbers will affect a Merger Party's earnings ability, resulting in an adverse impact on that Merger Party's financial performance and position.
Regulatory risks	Both Merger Parties may be affected by changes to government policies and legislation, including those relating to technology, data security and privacy, taxation, the regulation of trade practices, competition, or other legal or regulatory changes which could impact the structure and/or operations of each Merger Party's business. The Merger Parties provide various services. Amongst other things, the Merger Parties' services involve controlling and monitoring online activity in the classroom and at home. Such services are subject to consumer, data protection and privacy laws in many jurisdictions. There is a risk that key markets may change laws in areas which may impact a Merger Party's ability to innovate, to trade or may create unexpected costs. A Merger Party may be subject to other laws in jurisdictions in which it plans to operate and the applicable laws may change from time to time. Given both Merger Parties operate in a regulated environment, the Merger Parties are inherently exposed to the risk of non-compliance with applicable laws and regulations (which may be inadvertent). The failure of a Merger Party to comply with any applicable laws and regulations may lead to negative publicity, claims by third parties, enforcement actions by regulators (including regulatory and judicial orders that may lead to a cessation or curtailing of operations) and potential civil or criminal fines or penalties. This may require changes to a Merger Party's business model or operations which may increase cost or impact on their ability to generate revenue and could result in a material adverse effect on a Merger Party's operations and financial performance, reputation or competitive position.

nal use only

Key Risks – Risks that are Common to Both Qoria and Aura (cont.)

Key Risk	Summary
International business risks	The Merger Parties have operations internationally, notably in the USA, Canada, UK, Europe, Australia and New Zealand. Particularly in relation to Qoria, wherever it sets up operations it is exposed to a range of multi-jurisdictional risks such as risks relating to labour practices, environmental matters, difficulty in enforcing contracts, changes to or uncertainty in the relevant legal and regulatory regime (including in relation to taxation and foreign investment and practices of government and regulatory authorities) and other issues in foreign jurisdictions in which it operates. Businesses that operate across multiple jurisdictions face additional complexities from the unique business requirements in each jurisdiction. A failure to comply with any of the multitude of requirements across jurisdictions could adversely impact the Merger Party's operations, and financial performance and prospects.
Competition risks	The Merger Parties operate in highly competitive environments which could become more competitive in the future including from actions from both new and existing competitors. Increased competition may make it difficult for the Merger Parties to compete and win new customers, as well as retain existing customers. This could adversely impact the Merger Parties' ability to generate sales, lead to a loss of market share and cause a decline in profitability. This could also adversely affect the Merger Parties' ability to negotiate favourable contract terms with customers and existing suppliers. Competition arises from a number of sources including companies with greater capital resources. The Merger Parties' competitors include telecommunication companies, internet companies and computer software and hardware manufacturers. The performance of both Merger Parties could be adversely affected if existing or new competitors limit their subscriber growth strategy through aggressive marketing, and improving or expanding their competing product and service offerings. Should the services sought by a Merger Party's existing or prospective customers change over time and should that Merger Party be unable to accommodate such changes due to existing technology choices, then that Merger Party's products and services may be rendered uncompetitive which could materially adversely affect the business, operating results and financial prospects.
Information technology security & privacy risks	The Merger Parties provide a range of products and services to its customers that are reliant on digital technology. As with any digital services, there are inherent risks in terms of confidentiality, privacy, regulatory compliance, integrity and availability of technology which cannot be entirely mitigated. While much of each Merger Party's technology is built in-house, their platforms also utilise and run third party technology and software. To protect these systems and the data they house, a Merger Party works closely with industry leading security partners, invests in industry standard frameworks & controls, and employs both internal and external security teams. Despite this investment, there is a risk that a Merger Party or one of its suppliers is subjected to technological, security or privacy failures such as a breach, data loss, corruption or theft. By way of example, a suppliers' systems could be subject to a malicious attack resulting in a downstream compromise of services or data, impacting a Merger Party's customer networks or customer data. Such events could also result in some or all services being temporarily or permanently disrupted, the loss of intellectual property and the imposition of regulatory fines which may negatively impact a Merger Party's reputation and performance.

Internal use only

Key Risks – Risks that are Common to Both Qoria and Aura (cont.)

Key Risk	Summary
Liquidity & funding risks	Effective liquidity management is imperative to meet the Merger Parties' ongoing funding requirements, manage working capital and execute their overall individual business strategies. Poor or inefficient management of its liquidity risk could adversely affect a Merger Party's operations and financial performance. In the future, a Merger Party may require new or additional funding, via either debt or equity. A Merger Party's ability to secure funding at the appropriate time will depend on the amount of funding required, the performance and future prospects of its business, and a number of other factors prevailing at that time (e.g. interest rates, and economic and debt market conditions). There is no assurance that the required funding will be secured at all or on acceptable terms and in the timeframe required, which may constrain the relevant Merger Party's business operations (for example by preventing investment in growth or to respond to competitive pressures). Other potential risks to a Merger Party associated with financing arrangements include breaching debt covenants, incurring increased borrowing costs (for example, if interest rates rise) or not being able to meet financial commitments when they fall due, as well as the detrimental financial impact on their business from the sub-optimal use of capital and the potential adverse reputational impact from suppliers or creditors. In addition, poor liquidity management may impact upon a Merger Party's strategic flexibility – for example, the Merger Party's ability to execute on its strategic goals by taking advantage of favourable opportunities as they arise, or its ability to adapt to changing market conditions, invest in innovation, or pivot in response to competitive pressures. This lack of strategic flexibility can hinder long-term growth and competitiveness.
Inadequate IT infrastructure & systems	Both Merger Parties rely heavily on IT infrastructure and systems to manage their respective businesses, including their compliance with various regulatory, legal and tax requirements. These systems include management software, enterprise resource planning systems, data analytics, e-commerce systems, computer systems and hardware, network and telecommunications equipment and systems, and financial and document management systems. Any failure to successfully maintain adequate systems, or implement updates or changes across business operations without disruptions, may negatively impact a Merger Party's business and performance. Both Merger Parties also rely on third party providers for various services, including IT software. There is a risk that any disruption or interference with the operations of any of the relevant Merger Party's third party providers may restrict, interrupt or adversely affect that Merger Party's business. In addition, either Merger Party could be subject to various IT system damage or failures, corruption, network disruptions, cybersecurity attacks (discussed further below), loss of data or, breaches in data security, and other malicious or non-malicious disruptions and incidents, any of which may interrupt or otherwise have a material adverse effect on that Merger Party's operations, financial condition and operating results. A failure may be caused by various factors including equipment failure, information technology failure, labour shortages or work stoppages, failure of third parties or malicious activities.

nal use only

Key Risks – Risks that are Common to Both Qoria and Aura (cont.)

Key Risk	Summary
Cyber risks	Given the Merger Parties' dependence on IT systems and infrastructure, each of them is vulnerable to cyber-attacks (including state-sponsored attacks), ransomware attacks, computer viruses or data breaches. This is particularly the case given the increasing frequency and sophistication of attacks. If a Merger Party were to experience a significant cyber security incident, this could result in financial loss, operational disruption or reputational damage. A security breach or cyber-attack could result in significant business disruption and cost, misappropriation of funds, the unavailability of core business systems, loss of intellectual property and disclosure of sensitive business information or personal data. Other consequences could include legal or regulatory liability (or increased regulatory scrutiny), loss of business and reputational damage or adverse effects on customer relations. In addition, a Merger Party may incur significant costs to investigate and rectify the incidents, including identifying system vulnerabilities or introducing additional safeguards to minimise the risk of future events. Any of these could have a material adverse effect on that Merger Party's financial performance.
Loss of a material customer or customer group or customer default	There is a risk that a Merger Party may lose a material individual customer or material customer group, which could negatively impact that Merger Party's revenue and result in a lower customer base for the Merger Party's programs and a significant change to revenue scale could mean the Merger Party may be unable to support its fixed cost base. An individual customer or group may default in a payment to a Merger Party or suffer an insolvency event. This could lead to a negative working capital impact due to overdue debts and increased borrowing costs and increased legal and debt recovery costs. Any of these could have a material adverse effect on a Merger Party's operations or financial performance. Both Merger Parties are parties to a number of contracts and agreements with a broad range of suppliers and service providers. Some contract counterparties have a right to terminate contracts in certain circumstances, including where a change of control provision is triggered or where the Merger Party is in material breach of the contract. In addition, some contracts contain a right for the counterparty to terminate for convenience at any time during the contract terms.
Impact of adverse economic conditions, negative consumer sentiment or unfavourable market and consumer trends	Adverse economic conditions, including unfavourable interest rates, unemployment rates or inflation rates, negative consumer and business sentiment as well as geographical and political events may affect a Merger Party's business. These adverse economic conditions are outside of the Merger Parties' control, but may have a negative impact on the customers of the Merger Party. This may result in a significant decrease in demand for and revenue generated by the Merger Party's products and services, or impact the success of the Merger Party's growth plans. Both Merger Parties are also exposed to the risk that market and consumer trends and demand in relation to services supplied by them may change. A Merger Party may be slow or unable to anticipate changing trends and respond in a timely fashion; they may not optimise their service offerings by providing too wide a range of services, or providing services which could be costly to service. Any unanticipated changes or fluctuations in market and consumer behaviour and trends, or inadequate responses to them, may result in a reduction in a Merger Party's revenue, which may have a material adverse effect on its financial performance and financial position.

Internal use only

Key Risks – Risks that are Common to Both Qoria and Aura (cont.)

Key Risk	Summary
Artificial intelligence risk	Artificial intelligence is rapidly developing and threatening to disrupt industries, whilst also creating new revenue streams, enhancing existing offerings and creating operating efficiencies. In parallel, each Merger Party faces potential risks associated with AI misuse, algorithmic bias, regulatory non-compliance, data privacy breaches, reputational damage and ethical concerns. A Merger Party's safety and wellbeing framework is uniquely capable of appreciating and responding to the challenges and opportunities of generative AI and is well positioned to anticipate, evaluate and respond to both the opportunities and challenges presented by generative AI.
Loss of critical infrastructure	If a Merger Party were to lose critical infrastructure, this could cause significant business interruption. The loss of a critical site, such as a data centre, permanently or for a sustained period could be as a result of a number of unforeseen factors, including a climate-related event such as a flood, or bushfire, or a pandemic or an unforeseen outage due to a cyber-attack (refer to the risk factor titled “Cyber risk” for more further information). There is an associated risk that a Merger Party’s business continuity plans are not effective or are not followed properly in the event of a disaster. The impact of such a loss could include the need for increased short-term or contract labour, data loss, significant disruptions for customers (and the consequential reputational damage to the Merger Party), the need for capital expenditure or repair costs. It could also impact on the affected Merger Party’s ability to deliver products in full and on time to its customers, which could result in lost sales, contractual or regulatory breaches, or negatively impact upon that Merger Party’s competitive position. Any of these could have a material adverse effect on the affected Merger Party’s financial operations or performance.
Attracting and retaining key talent	Each Merger Party relies on the experience, expertise and knowledge of specific individuals and the unexpected departure of key team members from their respective business could significantly impact that business’ operations, strategic decision-making and overall performance.Existing management personnel have extensive experience in, and knowledge of, the technology industry, as well as knowledge of the relevant Merger Party’s business and relationships with its respective customers and key suppliers. As such, the loss or absence of key individuals could potentially lead to disruptions in supplier relationships, regulatory knowledge, customer interactions and day-to-day management, potentially affecting the relevant Merger Party’s ability to adapt to market changes and capitalise on opportunities. Whilst each Merger Party has succession planning measures in place, including talent development, there can be no assurance that appropriately skilled personnel would be identified and retained in a timely fashion (particularly as competition for personnel and key talent is high in this landscape), nor that the transition to new leadership would be without disruption to the business. If a Merger Party is unable to attract and retain a sufficient number of qualified employees at reasonable costs, its business and operations could be negatively affected. There can be no assurance that a Merger Party will be able to retain employees in key positions or recruit a significant number of new employees with appropriate technical qualifications to compensate for the loss of employees or to accommodate its future growth. The ability to meet labour needs while controlling costs associated with hiring and training new employees is subject to external factors including the actions of other businesses, unemployment rates, prevailing wage legislation (including applicable awards), the industrial relations landscape and changing demographics. There is a risk that adverse changes in these factors may occur which would inhibit a Merger Party’s ability to hire and retain employees or increase the cost of employing them. The consequences for the Merger Parties include financial loss, business continuity issues, increased costs associated with recruiting and training, and increased health and safety risks, any of which could adversely impact the Merger Parties’ competitive position, financial performance or reputation.

nal use only

Key Risks – Risks that are Common to Both Qoria and Aura (cont.)

Key Risk	Summary
Delivery of strategic initiatives (projects / acquisitions)	Both Merger Parties evaluate strategic initiatives, including acquisitions, from time-to-time. There is no guarantee that the strategic initiatives will be implemented, or if they are, that the anticipated benefits of any such strategic opportunities or acquisitions will be fully realised or realised in a timely manner. If this occurs, then the expected revenue increases, costs savings or additional operational improvements or synergies may not be achieved or may be delayed. Where a Merger Party acquires another business, that acquired business may not perform as anticipated (including in relation to product or service quality issues) or may be exposed to latent, future or otherwise unknown claims or liabilities that the relevant Merger Party is not indemnified for, or there may be features of the acquired business' model that the acquiring Merger Party is less experienced with or that the Merger Party intends to amend. The consequences for the Merger Party if it fails to deliver on its key strategic projects and integrate its acquisitions successfully include inefficiencies, adverse financial impacts, potential reputational damage, and the risk that the impacted Merger Party becomes uncompetitive in the market. Any of these could have an adverse effect on a Merger Party's financial performance.
Changes in consumer perception and consumer confidence	The success of each of the Merger Parties' businesses relies on positive consumer perception and consumer confidence in that Merger Party and its brand. The Merger Parties' reputations and their potential profitability may be adversely affected by negative publicity or adverse commentary on product or service safety or suitability. For example, any potential inconsistencies in the quality of services in a Merger Party's products or services, adverse media coverage, liability claims, unavailability of products or other issues may lead to consumers having compromised experiences. This in turn may have a detrimental effect on customer confidence and loyalty. Any damage to a Merger Party's reputation could have an adverse effect on its ability to maintain its market share, financial performance and future prospects.
Exposure to litigation, claims and disputes	Either Merger Party may be subject to litigation and other claims and disputes in the course of its business, including but not limited to employment disputes (including strikes or industrial action), contractual disputes (including outstanding trade debts or, indemnity claims), product liability claims, personal injury claims, privacy breaches, intellectual property, debt recovery, regulatory compliance, occupational health and safety claims, or criminal or civil proceedings. There is a risk that any such litigation, claims and disputes could materially and adversely affect the Merger Party's business, operations and financial position, performance and prospects, including as a result of the costs of bringing, defending or settling such claims, as well as that Merger Party's reputation and customer relations. Litigation may also distract management's attention from operating and growing the relevant Merger Party's business, impacting that Merger Party's prospects and profitability.
Force majeure events	Events beyond the control of the Merger Parties may impact their operations and future profitability. These events include (but are not limited to) fire, flood, earthquake, other natural disaster, pandemics, civil unrest, war, terrorist attack and/or industrial action.
Exposure to changes in tax rules and their interpretation	Changes in tax laws and policies, standards and practices in Australia may impact on the operation of either Merger Party and their management. Tax laws in Australia are complex and are subject to change, as is their interpretation by the courts and the tax authorities. Legal reforms and proposals for further reforms, as well as new and evolving interpretations of existing laws, may give rise to uncertainty.

nal use only

Key Risks – Risks that are Common to Both Qoria and Aura (cont.)

Below are some of the risks relating to the Proposed Transaction. After completion of the Proposed Transaction, existing Qoria shareholders will be exposed to additional risks relating to Aura and certain additional risks relating to the integration of the two businesses.

Key Risk	Summary
Completion risk	Completion of the Proposed Transaction is conditional on various matters including obtaining or filing for regulatory relief, waivers, confirmations, exemptions, consents and/or approvals from the Council of Ministers (Consejo de Ministros) of Spain or the Ministry of Economy, Commerce and Enterprise (Ministerio de Economía, Comercio y Empresa) or any subdivision of that Ministry (together the **Spanish FDI Authority**), the Investment Security Unit and the Secretary of State of the United Kingdom (together the **UK NSI Authority**), the Australian Securities and Investment Commission (**ASIC**), Australian Securities Exchange, the U.S. Federal Trade Commission and the Antitrust Division of the U.S. Department of Justice and Qoria shareholder approval. Refer to the ASX announcement released by Qoria to ASX on the same date in relation to the Proposed Transaction and the most recent financial report and Qoria's other periodic and continuous disclosure information lodged with the ASX for further information regarding the material conditions for the Proposed Transaction. There can be no certainty, nor can Qoria provide any assurance or guarantee, that these conditions will be satisfied or waived or, if satisfied or waived, when that will occur. The satisfaction of a number of the conditions is outside the control of Qoria and Aura including, but not limited to, the regulatory and shareholder approvals mentioned above. There is a risk that the regulatory approvals required to satisfy one or more conditions may not be obtained, or may be obtained subject to conditions which adversely affect the Merged Group, or are not acceptable to the Merger Parties. In particular, it is the Merger Parties' intention to seek an authorisation and a resolution from the Spanish FDI Authority and a notice, notification or order from the UK NSI Authority after announcement. There is a risk that either of the Spanish FDI Authority or UK NSI Authority will refuse to grant approval by the time completion is required or that it will only grant such approval subject to certain conditions. Any undertakings required may have an adverse effect on the Merged Group, impacting its sales, revenue and financial performance and adversely affecting the ability of Merged Group to achieve the expected cost synergies. There is a risk that changes to the structure of the Proposed Transaction may be required as a result of applicable laws or regulations or as a condition to obtaining regulatory approval of the Proposed Transaction. If for any reason any of the conditions are not satisfied or waived (where capable of being waived) by the time required or that changes are required to the structure of the Proposed Transaction, completion of the Proposed Transaction (**Completion**) may be delayed or may not occur on the current terms or at all. Qoria and Aura will have incurred significant transaction costs in relation to the Proposed Transaction even if either does not proceed and these costs may include a reimbursement fee of A$10m payable by Qoria or Aura to the other in certain circumstances. There is a risk that the transaction costs associated with the Proposed Transaction (whether it completes or not) results in Qoria not achieving the earnings guidance it has previously provided to the market. There may be other adverse consequences for Qoria and Qoria shareholders if Completion does not occur, including that the trading price of Qoria's shares may be materially adversely affected and the anticipated synergies and other benefits that Qoria expects to achieve from the Proposed Transaction will not be realised. If Completion is delayed, Qoria may incur additional costs and it may take longer than anticipated for the Merged Group to realise the benefits of the Proposed Transaction. Any failure to complete or delay in completing the Proposed Transaction could materially and adversely affect the price of Qoria's shares.

nal use only

Key Risks – Risks that are Common to Both Qoria and Aura (cont.)

Key Risk	Summary
Scrip merger consideration	As part of the Proposed Transaction, Qoria shareholders will receive consideration in the form of CHESS Depository Interests, being units of beneficial ownership in Aura Shares (New Aura CDIs). In parallel, Aura is undertaking the equity capital raise (Capital Raise) and will apply for admission to the official list of the ASX. There is a risk that Aura may not be able to meet ASX listing requirements following the consummation of the Proposed Transaction. Aura is an unlisted entity in the United States of America and there is no public market for its shares. Accordingly, until it satisfies the requirements of the ASX and is admitted to the official list the scrip consideration will be unlisted. There is no guarantee that Aura will be admitted to the official list of the ASX. Once the Aura CDIs are quoted on ASX, there can be no guarantee that an active trading market for the Aura CDIs will develop or that the price of the CDIs will increase. There may be relatively few potential buyers or sellers of the Aura CDIs on ASX at any time. This may increase the volatility of the market price of the Aura CDIs. It may also affect the prevailing market price at which shareholders are able to sell their Aura CDIs. This may result in shareholders receiving a market price for their Aura CDIs that is less than the value of their Aura CDIs at the time they were issued. Existing Aura shareholders and new investors who take up shares under the Capital Raise to be undertaken by Aura (Post-Completion Aura Shareholders) will have their shareholding significantly diluted by the issue of the New Aura CDIs to the Qoria shareholders. Immediately after Completion (but before the Capital Raise by Aura), it is expected that existing Qoria shareholders will own 35% of the shares in Aura through the New Aura CDIs and Post-Completion Aura Shareholders will own approximately 65% of the shares in Aura (on a fully diluted basis, excluding the Capital Raise by Aura). In addition, there is a risk that a significant sale of shares by Qoria shareholders after implementation of the Proposed Transaction or the perception that such a sale might occur, could adversely impact the price of Qoria shares.
Reliance on information provided	Qoria undertook a due diligence process in respect of the Proposed Transaction, which relied in part on legal, financial, taxation, synergies and operational due diligence on information provided by or on behalf of Aura. If any such information provided to, and relied upon by, Qoria in its due diligence, and in its preparation of this presentation and other materials given to ASX, proves to be incorrect, incomplete or misleading, or if any of those due diligence enquiries failed to identify potential issues, there is a risk that the actual financial position and performance of Aura may be materially different to Qoria's understanding, or the realisable synergies from the Proposed Transaction will be less than anticipated including those reflected in this presentation. Either of these could have a material adverse effect on the Merged Group's financial condition or performance. There is also a risk that the due diligence conducted has not identified issues that would have been material to the decision to enter into the Proposed Transaction. A material adverse issue that was not identified prior to entry into the Proposed Transaction (or an issue that later proves to be more material than first anticipated) could have an adverse impact on the reputation, financial performance or operations of Qoria. Due diligence cannot uncover all potential issues or historical non-compliance by a merger partner, and reliance has, by necessity, been placed by those undertaking due diligence on the accuracy of information and confirmations provided by Aura and its representatives. Further, as is usual in undertaking mergers and acquisitions, the due diligence process undertaken identified a number of risks associated with Aura, which Qoria had to evaluate and manage. Certain risks cannot be avoided or managed appropriately and the mechanisms used to manage these risks included in certain circumstances the acceptance of the risk as tolerable on commercial grounds such as materiality. There is a risk that the approach taken by Qoria may be insufficient to mitigate the risk, or that the materiality of these risks may have been underestimated or unforeseen or for which there is no contractual protection, and hence they may have a material adverse impact on Qoria's operations, earnings and financial position.

al use only

Key Risks – Risks that are Common to Both Qoria and Aura (cont.)

Key Risk	Summary
Integration risk and realisation of synergies	The integration of two businesses of the size and nature of Qoria and Aura carries risk, including potential delays or costs in implementing necessary changes and difficulties in integrating various operations and systems. The success of the Proposed Transaction, and the ability to realise the expected benefits of the Proposed Transaction outlined in this presentation, is dependent on the effective and timely integration of the Qoria and Aura businesses following Completion. There is a risk that integration could take longer, be more complex or cost more than expected, encounter unexpected challenges or issues (including differences in corporate culture loss of, or reduction in, key personnel, expert capability or employee productivity, or failure to procure or retain employees of Qoria or Aura or require changes to operating models), or divert the attention of management, which impact on the integration process (which in turn could cause the anticipated benefits and synergies of the integration of Qoria and Aura being less than estimated). A failure to integrate the businesses in the time and manner contemplated by Qoria or a failure to achieve the targeted synergies of integration may impact on the financial performance, operation and position of Qoria.
Historical liabilities of Aura	If the Proposed Transaction completes, Qoria may become directly or indirectly exposed to liabilities that Aura may have incurred or is liable for in the past as a result of prior acts or omissions, including liabilities which were not identified during the due diligence enquiries, which are greater than expected or uncertain at the time of due diligence, or for which were accepted as a tolerable risk. Such liabilities may adversely affect the financial performance, reputation or overall position of Qoria after the Proposed Transaction. Aura has its own corporate, tax, regulatory and risks frameworks. Following an initial period, the Merged Group will make an election as to the most appropriate corporate, tax, regulatory and risk frameworks to adopt. However, there is a risk that Aura's existing frameworks were inadequate. For example, if Aura's ‘s tax and regulatory frameworks were inadequate, there is a risk that Aura has not properly identified and responded to changes in tax laws or other laws and regulations which apply to it. There is a risk that Qoria could be exposed to unexpected liabilities resulting from past non-compliance by Aura with applicable laws or regulations, which may impact on the financial performance or position of Qoria. It may also have other impacts, such as attracting greater scrutiny from regulators or cause reputational damage
Analysis of merger opportunity	Qoria has undertaken financial, tax, legal, commercial and technical analysis of Aura in order to determine its attractiveness to Qoria and whether to proceed with the Proposed Transaction. It is possible that despite such analysis and the best estimate assumptions made by Qoria, the conclusions drawn are inaccurate or are not realised. To the extent that the actual results achieved by the Proposed Transaction are different to those indicated by Qoria's analysis, there is a risk that the performance of Qoria following the Proposed Transaction may be different (including in a materially adverse way) from what is reflected in this presentation. There is also a risk that Qoria's assessment of matters such as the taxation consequences of the Proposed Transaction is challenged by revenue authorities, which can involve future expenditure to consider and defend such challenges or to meet any additional costs or claims.

Internal use only

Key Risks – Risks that are Common to Both Qoria and Aura (cont.)

Key Risk	Summary
Risks associated with existing contractual arrangements	A number of material customer and supplier contracts to which either Qoria or Aura is a party contain provisions which will give the counterparty a right to terminate the contract because of the change in control of Qoria or Aura (as relevant) which will occur at Completion. Contracts may also be terminable for convenience on short notice or at will. In addition, the Proposed Transaction may trigger rights or consents within existing financing arrangements to which either Qoria or Aura is a party. Whilst the MID includes obligations for the Merger Parties to seek the consent of the relevant counterparties to the change of control for certain contracts deemed material as agreed between Qoria and Aura, there is a risk that the impact of the change of control on those arrangements is uncertain or subject to change and existing debt may be required to be repaid. Whilst the MID includes obligations for the Merger Parties to seek the consent of the relevant counterparties to the change of control for certain contracts deemed material as agreed between Qoria and Aura, there is a risk that either Qoria or Aura has not identified all contracts which are material to their respective businesses. There is a risk that, as a result of the Proposed Transaction, customers and suppliers of the Merger Parties may choose to decrease the volume services procured from or provided to the Merger Parties, or cease procuring from or providing any services to the Merger Parties. Customers and suppliers may also choose not to renew their contracts with the Merger Parties after their term, as a result of the Proposed Transaction. The breach, termination or non-renewal of material contracts or loss of business could have adverse consequences for the Merged Group, including adverse effects on the Merged Group's operational and financial performance.
Integration of accounting policies and methods	Qoria and Aura, as standalone entities, have particular accounting policies and methods which are fundamental to how they record and report their financial position and results of operations. Qoria and Aura may have exercised judgment in selecting accounting policies or methods, which might have been reasonable in the circumstances yet might have resulted in reporting materially different outcomes than would have been reported under the other company's policies and methods. The integration of Qoria and Aura's accounting functions may lead to revisions of these accounting policies, which may adversely impact the Merged Group's reported results of operations and/or financial position and performance. Year-end reporting periods will be aligned post implementation of the Proposed Transaction.
Alignment of year ends and acquisition accounting	Qoria and Aura have different year end reporting periods with Qoria reporting on a year ended 30 June basis and Aura using 31 December. There has been no alignment of the financial year ends of Qoria and Aura to present the Merged Group's reported results or financial position. In addition, the financial information presented in this presentation does not reflect any potential acquisition accounting-related adjustments as is required for business combinations in accordance with the requirements of AASB 3 Business Combinations. The application of acquisition accounting and the alignment of financial year ends will likely impact the Merged Group's reported results of operations and/or financial position and performance.
Foreign exchange risk and foreign regulations	The Proposed Transaction includes the acquisition of operations and interests conducted overseas in the United Kingdom, Spain and the United States. These operations may require transactions in the local currencies of those countries. The value of a financial asset, liability, commitment or earnings held or transacted in foreign currency may be impacted by changes in currency exchange rates. Qoria generates revenue in foreign currencies, primarily US dollars. Accordingly, Qoria is exposed to foreign exchange risk arising from movements in exchange rates between the Australian dollar and those currencies, which may adversely affect the Group's reported revenue, earnings and financial position. The overseas operations of Qoria and Aura are also subject to the laws of those countries and could be adversely impacted by changes to laws or regulations in those countries in the future.

al use only

Glossary

ARR (Annual Recurring Revenue) Annualised subscription revenue generated from active contracts, calculated on a recurring basis and excluding one-off or non-recurring items.

ASX Australian Securities Exchange.

AXQ Proposed ASX ticker code for the combined Aura and Qoria group following completion of the merger.

Aura Intelligence Aura's proprietary AI platform that continuously analyses cross-context data signals to detect threats, behavioural changes, and risk indicators, enabling proactive security, safety, and wellbeing interventions.

BYO Device (Bring Your Own Device) A security model where employees or students use personal devices for work or school purposes, requiring protections that preserve both organisational security and personal privacy.

Equity Placement The US$75 million equity placement to be completed concurrently with the merger, including participation from Aura directors and existing shareholders.

CDI (CHESS Depository Interest) A financial instrument used on the ASX to represent ownership of foreign-incorporated shares, enabling Australian investors to trade those shares via CHESS.

Connected Intelligence The combined Aura and Qoria data and AI capability that links insights across home, school, workplace, and personal environments to deliver continuous, whole-of-life digital protection.

Consumer Security Digital security services provided directly to individuals and families, including identity protection, scam prevention, device security, privacy tools, and financial monitoring.

D2C (Direct-to-Consumer) A distribution model where products are sold directly to end users via digital channels such as websites, app stores, search, and social platforms.

EBITDA Earnings before interest, tax, depreciation, and amortisation.

Employee Benefits Channel A distribution model where Aura's consumer security products are offered to employees through employers, often via benefits brokers or platforms such as MetLife.

FERPA (Family Educational Rights and Privacy Act) U.S. federal law governing the privacy and protection of student education records.

Free Cash Flow (FCF) Free cash flow is operating cash flow plus investing cash flow and lease payments, excluding net interest and business restructure cost.

Fully Diluted Shares Outstanding (FDSO) The total number of shares that would be outstanding assuming conversion or exercise of all equity instruments, including options and performance rights.

GTMs (Go-to-Market Motions) Distinct sales, distribution, and pricing strategies used to acquire customers across different segments such as schools, families, employers, and SMBs.

Identity Protection Services designed to monitor, detect, and remediate identity theft, including credit monitoring, transaction alerts, fraud remediation, and insurance coverage.

K-12 Kindergarten through Year 12 education sector, primarily referring to schools and school systems.

K-12 Digital Safety Technology solutions that protect students from online harms, support wellbeing, and enable safe digital learning environments.

K-12 Cyber Security Security technologies deployed within school environments, including filtering, firewalls, endpoint protection, and network security.

Managed Service Provider (MSP) Third-party IT service providers that manage technology infrastructure and security for small and medium-sized businesses.

Merger Implementation Deed (MID) The binding agreement between Aura and Qoria setting out the terms and conditions under which the merger will be implemented.

Net Revenue Retention (NRR) The percentage of recurring revenue retained from existing customers over a period, including the impact of upgrades, downgrades, and churn.

Parental Controls Tools that allow parents to manage and monitor children's digital activity, including content filtering, screen-time limits, location tracking, and wellbeing insights.

Scheme (Scheme of Arrangement) An Australian court-approved process used to implement the acquisition of Qoria by Aura, requiring shareholder and court approval.

SMB (Small and Medium Business) Businesses typically employing fewer than 500 employees, often reliant on MSPs for IT and security services.

Transaction Monitoring The analysis of financial activity to identify suspicious or fraudulent behaviour, including alerts and automated remediation actions.

TAM (Total Addressable Market) The total market demand for a product or service if 100% market share were achieved.

Wellbeing Analytics Data-driven insights used to identify emotional, behavioural, or engagement risks, particularly in education and family safety contexts.

nal use only