



Credit Corp Group



# APPENDIX 4D AND CONSOLIDATED INTERIM FINANCIAL STATEMENTS

for the period ended  
31 December 2025



# CONTENTS

1 Appendix 4D half-year report  
2 Directors' report  
4 Auditor's independence declaration

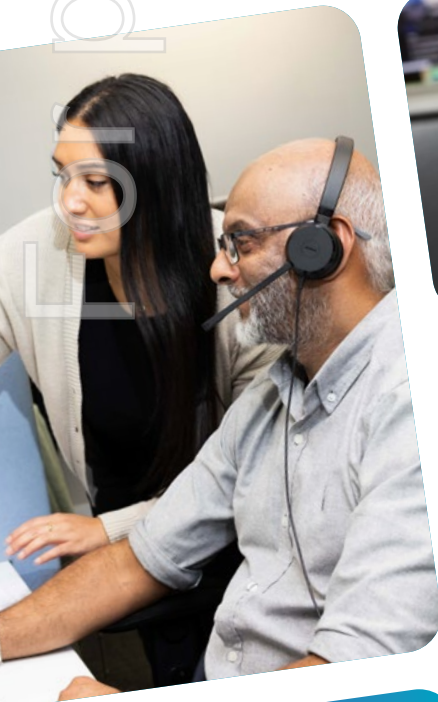
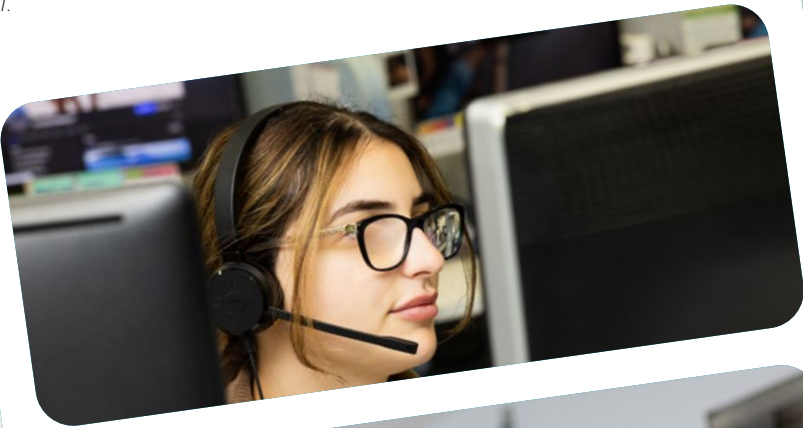
**Consolidated financial statements**

5 Consolidated income statement  
6 Consolidated statement of comprehensive income  
7 Consolidated statement of financial position  
8 Consolidated statement of changes in equity  
9 Consolidated statement of cash flows

**Notes to the consolidated financial statements**

10 Note 1. Summary of material accounting policies  
11 Note 2. Operating segments  
12 Note 3. Revenue  
12 Note 4. Income tax expense  
12 Note 5. Dividends paid and proposed  
13 Note 6. Contingent liabilities  
13 Note 7. Events subsequent to reporting date  
13 Note 8. Fair value measurement  
14 Directors' declaration  
15 Independent auditor's review report  
17 Historical analysis of performance  
18 Corporate directory

These interim financial statements do not include all the notes of the type normally included in the annual financial statements. Accordingly, these statements are to be read in conjunction with the annual financial statements for the year ended 30 June 2025 and any public announcements made by Credit Corp Group Limited during the half-year reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.





# APPENDIX 4D HALF-YEAR REPORT

For the half-year ended 31 December 2025

## 1 Details of the reporting period and the prior corresponding period

Current period: 1 July 2025 to 31 December 2025

Prior corresponding period: 1 July 2024 to 31 December 2024

## 2 Results for announcement to the market

	31 Dec 2025 \$'000	31 Dec 2024 \$'000	Change %
<b>Key information</b>			
2.1 Revenue	283,553	271,491	4%
2.2 Profit from ordinary activities after tax attributable to members	44,124	44,139	(0%)
2.3 Profit attributable to members of the Group	44,124	44,139	(0%)
		<b>Amount per security</b>	<b>Franked amount per security</b>
2.4 <b>Dividends per ordinary share</b>			
2025 Final dividend		36.0 cents	100%
2026 Interim dividend (declared, not yet provided at 31 December 2025)		32.0 cents	100%
2.5 <b>Dividends per ordinary share</b>			
2025 Final dividend			26 Sep 2025
2026 Interim dividend			27 Mar 2026
2.6 <b>Commentary</b>			
Please refer to the H1 of 2026 Media Release and the Interim Financial Statements for the half-year ended 31 December 2025 for further explanations of the figures presented at 2.1 – 2.5 above.			

## 3 Net tangible assets per ordinary share

	31 Dec 2025 \$	31 Dec 2024 \$
<b>Security</b>		
Ordinary shares	12.87	12.44

## 4 Control gained or lost over entities during the period, for those having material effect

On 2 October 2025, the Group acquired 100 per cent of Lifestyle Loans Limited to obtain a UK consumer lending license. The acquisition was limited to a single identifiable intangible asset being the lender license with no operating activities undertaken by the entity. It was accounted for as an asset acquisition, with the UK credit license recognised as an indefinite-life intangible asset under AASB 138.

## 5 Dividend payments

Ordinary share capital	Cents per share	Total \$'000	Franked / unfranked	Payment date
2025 Interim dividend	32.0	21,770	Franked	28 Mar 2025
2025 Final dividend	36.0	24,491	Franked	26 Sep 2025
		<b>46,261</b>		
After 31 December 2025 the following dividends were proposed by the directors. The dividends have not been provided for and there are no income tax consequences.				
2026 Interim dividend	32.0	21,770	Franked	27 Mar 2026

## 6 Dividend or distribution reinvestment plan details

The Dividend Reinvestment Plan (DRP) of Credit Corp Group Limited (the Group) will not apply to the interim dividend.

## 7 Investments in associates and joint ventures

No investments in associates and joint ventures are held by the Group.

## 8 Accounting standards used by foreign entities

Not applicable as the Group is not a foreign entity.

## 9 Audit dispute or qualification

The interim financial statements for the half-year ended 31 December 2025 have been subject to review and are not subject to dispute or qualification.

# DIRECTORS' REPORT

The directors submit the financial statements of Credit Corp Group Limited and controlled entities (the Group) for the half-year ended 31 December 2025. Credit Corp Group Limited (the Company) is the parent entity of the Group.

## Directors

The names of the Company's directors who held office during the reporting period and until the date of this report are:

<b>Mr Eric Dodd (Chair)</b>	Independent Director
<b>Mr Thomas Beregi</b>	Managing Director and CEO
<b>Mr Phillip Aris</b>	Independent Director
<b>Ms Sarah Brennan</b>	Independent Director
<b>Mr Brad Cooper</b>	Independent Director
<b>Ms Lyn McGrath</b>	Independent Director
<b>Mr James M Millar AM</b>	Independent Director
<b>Ms Trudy Vonhoff</b>	Independent Director

## Principal activities

The principal activities of the Group during the half-year were debt purchase and collection as well as consumer lending.

## Review of operations

### Overview

The directors of the Group report a net profit after tax (NPAT) for the first half of the 2026 financial year (FY26) of \$44.1 million. This was in line with the prior comparative period (pcp).

The highlights include the following:

- US collections 23 per cent higher than the pcp
- Record lending volume and 7 per cent loan book growth over the half
- Recovery in AU/NZ debt ledger investment pipeline to \$120 million

NPAT in line with the pcp reflected the deferral of earnings into the second half arising from strong loan book growth during the period and disruptions to AU/NZ purchased debt ledger (PDL) purchasing only remedied late in the half.

### US debt buying

US operational performance continued to improve. Productivity as 41 per cent higher than the same period in the prior year and the book of payment arrangements (including litigated payers) ended the half 5 per cent higher than the pcp.

While the US business is already competitive, there remains room for further operational improvement. A key focus area is the outsourced legal collections channel. Over the past 12 months significant changes have been made to the composition and management of the third-party collection attorney network. While there will be a lead time to realising the benefits of these changes, recent data points are showing signs of improvement.

Additional forward flow volume has been secured during the current re-tendering period, increasing the investment pipeline to \$A157 million. Full year US investment is now likely to be in the range of A\$160-180 million.

Despite recent changes in the approach to the collection of Federal student loans, as well as generally mixed economic data, Credit Corp has not experienced any deterioration in collection performance. Debt collection outcomes, including payment arrangement delinquency, have not shown any deterioration since mid-2023 despite a modest increase in unemployment over the same period.

### AU/NZ consumer lending

Refreshed marketing and improved operational execution have produced record half-year loan volumes. New customer volume grew by 25 per cent over the same period in the prior year. While RBA statistics indicate a modest recovery in unsecured credit demand, more granular credit bureau data suggests that credit impaired segment demand has remained flat. Accordingly, Credit Corp's market leading Wallet Wizard product has succeeded in growing its share of the credit impaired market segment.

While the Wallet Wizard component of the loan book grew to \$442 million, gross of provisions, the Company also progressed initiatives to sustain longer-term lending segment growth. The Wizit digital credit card acquired more than 4,000 new customers over the half, with the book reaching \$17 million in December. In the UK, we are presently engaged in building systems and processes and remain on track to commence lending late in the second half.

### AU/NZ debt buying

The AU/NZ debt buying business suffered from disruptions to forward flow purchasing arrangements during the half, with several issuers temporarily suspending debt sale. While much of this was remedied with the receipt of backlog files during December, it did impact collections.

The receipt of backlog files has been supplemented with several one-off purchases in December and January. These included a large run-off credit card book which brought the AU/NZ FY26 investment pipeline to \$120 million. This has increased FY26 investment expectations to a range of \$120-150 million. This additional purchasing will produce stronger collections and earnings in the AU/NZ debt buying segment over the second half.

While the AU/NZ debt buying market remains competitive as buyers attempt to secure volume in a diminished post-COVID market, there are some early signs of increasing supply. Interest bearing credit card balances grew +12 per cent over the half year. In time, this growth will likely be reflected in charge-offs and sale volumes.

### Capital management

An interim dividend of 32 cents per share (cps) has been declared in respect of the period. This is in line with the FY25 interim dividend and consistent with the long-standing practice of paying out approximately 50 per cent of earnings.

As at period-end, net gearing of financial assets was 32 per cent, similar to June 2025. Gearing remains very conservative relative to other debt buyers and specialty financial services operators both domestically and offshore.

Credit Corp is on track to achieve a Return on Equity (ROE) of 13 per cent in FY26 (utilising 40 per cent pro-forma gearing). This would be an increase from the 11 per cent ROE achieved in FY25 and reflects improved US performance. Continued improvement in US segment performance will drive ROE back to the hurdle level in the medium-term.

### Humm acquisition

Pursuant to Credit Corp's non-binding, indicative offer (NBIO) for Humm Group Ltd (Humm), negotiations on a suitable confidentiality agreement are ongoing and due diligence has not yet commenced.

Humm fits with Credit Corp's existing strategic plan to grow its consumer lending business and delivers a point-of-sale distribution platform. The established Humm UK business is consistent with Credit Corp's own expansion into UK lending.

Humm's commercial leasing business is a segment leader and Credit Corp would seek to retain and grow this business.

We also anticipate synergies particularly in back-office support functions and IT systems.

Regardless of whether Humm can be acquired at a sensible price, Credit Corp has substantial organic growth opportunities within its existing businesses which provide the Company with a strong growth outlook.

### Outlook

All elements of Credit Corp's initial guidance for FY26, issued in August 2025, remain unchanged. It should be noted that an increased proportion of purchased debt ledger (PDL) investment is now expected in AU/NZ with an offsetting smaller component in the US.

### Auditor's independence declaration

The auditor's independence declaration, as required under section 307C of the *Corporations Act 2001*, is set out on page 4.

This report is made in accordance with a resolution of the Board of Directors.



**Eric Dodd**  
Chair



**James M Millar AM**  
Non-Executive Director

3 February 2026

# AUDITOR'S INDEPENDENCE DECLARATION

HALL CHADWICK 

**CREDIT CORP GROUP LIMITED**  
**ABN 33 092 697 151**  
**AND CONTROLLED ENTITIES**

**AUDITOR'S INDEPENDENCE DECLARATION**  
**UNDER SECTION 307C OF THE CORPORATIONS ACT 2001**  
**TO THE DIRECTORS OF CREDIT CORP GROUP LIMITED**

In accordance with Section 307C of the *Corporations Act 2001*, I am pleased to provide the following declaration of independence to the directors of Credit Corp Group Limited. As the lead audit partner for the review of the financial report of Credit Corp Group Limited for the half-year ended 31 December 2025, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.



HALL CHADWICK (NSW)  
 Level 40, 2 Park Street  
 Sydney NSW 2000



**DREW TOWNSEND**  
 Partner  
 Dated: 3 February 2026

ADELAIDE	BRISBANE	DARWIN	MELBOURNE	PERTH	SYDNEY
Level 9 50 Pirie Street Adelaide SA 5000 T: +61 8 7093 8283	Level 19 240 Queen Street Brisbane QLD 4000 T: +61 7 2111 7000	Level 1 48-50 Smith Street Darwin NT 0800 T: +61 8 8943 0645	Level 14 440 Collins Street Melbourne VIC 3000 T: +61 3 9820 6400	Level 11 77 St Georges Tce Perth WA 6000 T: +61 8 6557 6200	Level 40 2 Park Street Sydney NSW 2000 T: +61 2 9263 2600

[www.hallchadwick.com.au](http://www.hallchadwick.com.au)

Liability limited by a scheme approved under Professional Standards Legislation. Hall Chadwick (NSW) Pty Ltd ABN: 32 103 221 352

 PrimeGlobal The Association of Accountants and Actuaries

# CONSOLIDATED INCOME STATEMENT

For the half-year ended 31 December 2025

	Note	31 Dec 2025 \$'000	31 Dec 2024 \$'000
Purchased debt ledger (PDL) interest revenue	3	147,515	135,915
Consumer lending revenue	3	101,683	98,119
Other revenue	3	34,355	37,457
Finance costs		(17,247)	(18,162)
Employee benefits expense		(99,568)	(97,537)
Depreciation and amortisation expense		(4,657)	(4,169)
Office facility expenses		(14,113)	(13,857)
Collection expenses		(32,049)	(27,842)
Consumer loans loss provision expense		(36,707)	(33,804)
Marketing expenses		(10,367)	(7,491)
Other expenses		(5,606)	(5,577)
Profit before income tax		63,239	63,052
Income tax expense	4	(19,115)	(18,913)
<b>Profit for the period</b>		<b>44,124</b>	<b>44,139</b>
<b>Earnings per share for profit attributable to owners of the company</b>			
Basic earnings per share (cents per share)		64.8	64.8
Diluted earnings per share (cents per share)		64.1	64.1

The above financial statements should be read in conjunction with the accompanying notes.

# CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the half-year ended 31 December 2025

	31 Dec 2025 \$'000	31 Dec 2024 \$'000
Profit for the period	44,124	44,139
<b>Other comprehensive income</b>		
<i>Items that may be reclassified subsequently to profit / (loss):</i>		
Exchange differences on translation of foreign operations	(16,956)	30,835
<b>Other comprehensive income / (loss) for the period, net of income tax</b>	<b>(16,956)</b>	30,835
<b>Total comprehensive income for the period</b>	<b>27,168</b>	74,974

The above financial statements should be read in conjunction with the accompanying notes.



# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2025

	31 Dec 2025 \$'000	30 Jun 2025 \$'000
<b>Current assets</b>		
Cash and cash equivalents	46,210	56,712
Trade and other receivables	13,139	13,596
Consumer loans receivables	212,125	197,120
Purchased debt ledgers	262,611	273,912
Other assets	8,135	6,778
<b>Total current assets</b>	<b>542,220</b>	<b>548,118</b>
<b>Non-current assets</b>		
Consumer loans receivables	198,636	184,049
Purchased debt ledgers	578,955	552,152
Plant and equipment	9,632	4,182
Right-of-use assets	19,538	20,917
Deferred tax assets	70,466	73,924
Intangible assets	16,986	14,800
<b>Total non-current assets</b>	<b>894,213</b>	<b>850,024</b>
<b>Total assets</b>	<b>1,436,433</b>	<b>1,398,142</b>
<b>Current liabilities</b>		
Trade and other payables	29,517	25,233
Current tax liabilities	14,329	29,596
Lease liabilities	5,304	5,536
Provisions	19,132	18,921
<b>Total current liabilities</b>	<b>68,282</b>	<b>79,286</b>
<b>Non-current liabilities</b>		
Borrowings	448,526	400,856
Deferred tax liabilities	6,858	6,483
Lease liabilities	16,958	18,035
Provisions	2,857	3,207
<b>Total non-current liabilities</b>	<b>475,199</b>	<b>428,581</b>
<b>Total liabilities</b>	<b>543,481</b>	<b>507,867</b>
<b>Net assets</b>	<b>892,952</b>	<b>890,275</b>
<b>Equity</b>		
Issued capital	375,141	375,141
Reserves	35,680	52,636
Retained earnings	482,131	462,498
<b>Total equity</b>	<b>892,952</b>	<b>890,275</b>

The above financial statements should be read in conjunction with the accompanying notes.

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the half-year ended 31 December 2025

	Note	Issued Capital \$'000	Reserves \$'000	Retained earnings \$'000	Total equity \$'000
Balance at 1 July 2025		375,141	52,636	462,498	890,275
<b>Total comprehensive income for the period</b>					
Profit for the period		—	—	44,124	44,124
Other comprehensive income		—	(16,956)	—	(16,956)
<b>Total comprehensive income for the period</b>		—	(16,956)	44,124	27,168
<b>Transactions with owners in their capacity as owners</b>					
Dividends paid or provided for	5	—	—	(24,491)	(24,491)
<b>Transactions with owners in their capacity as owners</b>		—	—	(24,491)	(24,491)
<b>Balance at 31 December 2025</b>		<b>375,141</b>	<b>35,680</b>	<b>482,131</b>	<b>892,952</b>
Balance at 1 July 2024		375,141	44,710	405,820	825,671
<b>Total comprehensive income for the period</b>					
Profit for the period		—	—	44,139	44,139
Other comprehensive loss		—	30,835	—	30,835
<b>Total comprehensive loss for the period</b>		—	30,835	44,139	74,974
<b>Transactions with owners in their capacity as owners</b>					
Dividends paid or provided for		—	—	(15,647)	(15,647)
<b>Transactions with owners in their capacity as owners</b>		—	—	(15,647)	(15,647)
<b>Balance at 31 December 2024</b>		<b>375,141</b>	<b>75,545</b>	<b>434,312</b>	<b>884,998</b>

The above financial statements should be read in conjunction with the accompanying notes.

# CONSOLIDATED STATEMENT OF CASH FLOWS

For the half-year ended 31 December 2025

	Note	31 Dec 2025 \$'000	31 Dec 2024 \$'000
<b>Cash flows from operating activities</b>			
Receipts from customers and debtors		392,350	376,182
Payments to suppliers and employees		(163,016)	(152,249)
Interest received on bank deposits		623	806
Interest paid – leases		(468)	(515)
Interest paid – borrowings		(15,453)	(16,357)
Income tax paid		(32,335)	(18,684)
<b>Cash flows from operating activities before changes in operating assets</b>		<b>181,701</b>	<b>189,183</b>
<b>Changes in operating assets arising from cash flow movements</b>			
Net funding of consumer loans		(71,431)	(58,032)
Acquisition of purchased debt ledgers		(129,756)	(96,981)
<b>Changes in operating assets arising from cash flow movements</b>		<b>(201,187)</b>	<b>(155,013)</b>
<b>Net cash (outflow) / inflow from operating activities</b>		<b>(19,486)</b>	<b>34,170</b>
<b>Cash flows from investing activities</b>			
Acquisition of plant and equipment		(7,280)	(725)
Acquisition of intangible assets		(1,648)	–
<b>Net cash outflow from investing activities</b>		<b>(8,928)</b>	<b>(725)</b>
<b>Cash flows from financing activities</b>			
Proceeds from borrowings		109,620	62,919
Repayment of borrowings		(63,317)	(51,610)
Repayment of lease payments (principal)		(2,789)	(2,853)
Dividends paid	5	(24,491)	(15,647)
<b>Net cash inflow / (outflow) from financing activities</b>		<b>19,023</b>	<b>(7,191)</b>
Net (decrease) / increase in cash and cash equivalents		(9,391)	26,254
Cash and cash equivalents at 1 July		56,712	34,849
Effect of exchange rate fluctuations on cash held		(1,111)	55
<b>Cash and cash equivalents at end of period</b>		<b>46,210</b>	<b>61,158</b>

The above financial statements should be read in conjunction with the accompanying notes.

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

These interim financial statements include the consolidated financial statements and notes of Credit Corp Group Limited and its subsidiaries (the Group) for the six months ended 31 December 2025.

Credit Corp Group Limited (the Company) is incorporated in Australia. The address of its registered office and principal place of business is Level 15, 201 Kent Street, Sydney NSW 2000.

## Note 1. Summary of material accounting policies

### A. basis of preparation

#### a. Statement of compliance

These general purpose interim financial statements for the half-year reporting period ended 31 December 2025 have been prepared in accordance with requirements of the *Corporations Act 2001* and Australian Accounting Standard AASB 134 *Interim Financial Reporting*. Compliance with AASB 134 *Interim Financial Reporting* ensures compliance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*. The Group is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

This interim financial report is intended to provide users with an update on the latest annual financial statements of the Group. As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Group. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Group for the year ended 30 June 2025, together with any public announcements made by the Group during the half-year reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

These interim financial statements were authorised for issue on 3 February 2026.

#### b. Rounding of amounts

The Group is of a kind referred to in ASIC Legislative Instrument 2016/191 relating to the 'rounding off' of amounts in the financial report. Amounts in the financial report have been rounded off in accordance with the instrument to the nearest thousand dollars, unless otherwise indicated.

#### c. Use of estimates and judgements

In the application of the Group's accounting policies, the directors of the Group are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Group. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 30 June 2025.

### B. Material accounting policies

The Group has considered the implications of new or amended Accounting Standards, and has determined that their application to the financial statements are either not relevant or not material.

## Note 2. Operating segments

### A. Financial reporting by segments

An operating segment is a component of an entity that engages in business activities from which it may earn revenue and / or incur expenses. The Group has identified its operating segments based on the internal reports that are reviewed and used by the chief operating decision maker, the CEO, to make strategic decisions. The Group has three main operating segments: debt ledger purchasing (Australia and New Zealand), debt ledger purchasing (United States) and consumer lending (Australia and New Zealand). All operating segments and results are reviewed regularly by the CEO of the Group, who reviews the operating segments' results on an ongoing basis to assess performance and allocate resources.

The reportable segments are as follows:

#### Debt ledger purchasing - Australia and New Zealand

This business purchases consumer debts at a discount to their face value from credit providers in Australia and New Zealand, with the objective of recovering amounts in excess of the purchase price over the collection life cycle of the receivables to produce a return.

This segment also includes the collection services business in Australia and New Zealand.

#### Debt ledger purchasing - United States

This business purchases consumer debts at a discount to their face value from credit providers in the United States, with the objective of recovering amounts in excess of the purchase price over the collection life cycle of the receivables to produce a return.

#### Consumer lending - Australia and New Zealand

This business offers various consumer loan products to credit-impaired consumers.

Following is the information provided to the CEO:

	Debt ledger purchasing – Australia & New Zealand \$'000	Debt ledger purchasing – United States \$'000	Consumer lending– Australia & New Zealand \$'000	Total for continuing operations \$'000
<b>Half-year ended 31 December 2025</b>				
<b>Segment revenue</b>				
External revenue	108,105	73,696	101,752	283,553
<b>Segment result</b>				
Segment profit	23,402	24,185	37,556	85,143
Finance costs				(17,247)
Depreciation and amortisation expense				(4,657)
Profit before income tax expense				63,239
Income tax expense				(19,115)
<b>Profit after income tax</b>				44,124
<b>Half-year ended 31 December 2024</b>				
<b>Segment revenue</b>				
External revenue	114,981	58,261	98,249	271,491
<b>Segment result</b>				
Segment profit	25,440	17,633	42,310	85,383
Finance costs				(18,162)
Depreciation and amortisation expense				(4,169)
Profit before income tax				63,052
Income tax benefit				(18,913)
<b>Profit after income tax</b>				44,139

### B. Geographical information

The Group predominantly operates in two geographic segments, Australia and the United States.



# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## Note 3. Revenue

	31 Dec 2025 \$'000	31 Dec 2024 \$'000
PDL interest revenue	147,515	135,915
Interest and fee income from consumer lending	101,683	98,119
Other interest received	623	806
Other income	33,732	36,651
<b>Total</b>	<b>283,553</b>	<b>271,491</b>

## Note 4. Income tax expense

The Group operates in various tax jurisdictions, including Australia, New Zealand, the United States and the United Kingdom.

The major components of income tax expense in the interim income statement at the end of the period are:

	31 Dec 2025 \$'000	31 Dec 2024 \$'000
<b>Income tax expense</b>		
Current tax	(16,870)	(18,006)
Deferred tax	(2,178)	(947)
(Under provision) / Over provision in respect of prior years	(67)	40
<b>Total</b>	<b>(19,115)</b>	<b>(18,913)</b>

## Note 5. Dividends paid and proposed

	Cents per share	Total \$'000	Franked / unfranked	Date of payment
The following dividends were declared and paid by the Group during the period:				
Final 2025 ordinary	36.0	24,491	Franked	26 Sep 2025
<b>Total</b>		<b>24,491</b>		

Franked dividends declared or paid during the period were franked at the tax rate of 30 per cent.

After 31 December 2025 the following dividends were proposed by the directors. The dividends have not been provided for and there are no income tax consequences.

Interim 2026 ordinary	32.0	21,770	Franked	27 Mar 2026
-----------------------	------	--------	---------	-------------

## Note 6. Contingent liabilities

The Group had contingent liabilities in respect of:

	31 Dec 2025 \$'000	30 Jun 2025 \$'000
US collections agency licensure bonds <sup>1</sup>	3,625	3,818
<b>Total</b>	<b>3,625</b>	<b>3,818</b>

1. Licensure bonds are issued in the normal course of business to the State Boards having oversight of Collection Agencies in the United States to guarantee collected funds are remitted to clients under contracts.

## Note 7. Events subsequent to reporting date

In the interval between the end of the half-year and the date of this report, there has not been any item, transaction or event of a material and unusual nature that is likely, in the opinion of the directors of the Group, to significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in future financial periods.

## Note 8. Fair value measurement

The fair value of the PDLs is materially the same as the carrying value measured under amortised cost using the credit-adjusted effective interest rate, as the risk-adjusted discount rate used in applying fair value would be similar to the credit-adjusted effective interest rate used in amortised cost measurement.

The carrying amounts of cash and cash equivalents, trade and other receivables, consumer loans and trade and other payables approximate their fair values.

## DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Credit Corp Group Limited, the directors of the Company declare that:

- A. The financial statements and notes, as set out on pages 5 to 13 are in accordance with the *Corporations Act 2001*, and:
- Give a true and fair view of the Group's financial position as at 31 December 2025 and of its performance for the period ended on that date; and
  - Comply with Australian Accounting Standards, which, as stated in the notes to the financial statements, constitute compliance with International Financial Reporting Standards.
- B. In the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.
- C. The directors have been given the declarations required by section 295A of the *Corporations Act 2001* from the Chief Executive Officer and Chief Financial Officer.



**Eric Dodd**  
Chair

3 February 2026



**James M Millar AM**  
Non-Executive Director

# INDEPENDENT AUDITOR'S REVIEW REPORT



**CREDIT CORP GROUP LIMITED  
ABN 33 092 697 151  
AND CONTROLLED ENTITIES**

**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF  
CREDIT CORP GROUP LIMITED AND CONTROLLED ENTITIES**

**Report on the Half-year Financial Report**

**Conclusion**

We have reviewed the half-year financial report of Credit Corp Group Limited, which comprises the consolidated statement of financial position as at 31 December 2025, the consolidated income statement, the consolidated statement of comprehensive income, the consolidated statement of financial position, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, notes to the financial statements including a summary of material accounting policies, other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of Credit Corp Group Limited does not comply with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of Credit Corp Group Limited's financial position as at 31 December 2025 and of its performance for the half-year ended on that date; and
- (ii) complying with Accounting Standard AASB 134: *Interim Financial Reporting* and the *Corporations Regulations 2001*.

**Basis for Conclusion**

We conducted our review in accordance with ASRE 2410: *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

**Responsibility of the Directors for the Financial Report**

The directors of Credit Corp Group Limited are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility for the Review of the Financial Report**

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Company's financial position as at 31 December 2025 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

ADELAIDE	BRISBANE	DARWIN	MELBOURNE	PERTH	SYDNEY
Level 9	Level 19	Level 1	Level 14	Level 11	Level 40
50 Pirie Street	240 Queen Street	48-50 Smith Street	440 Collins Street	77 St Georges Tce	2 Park Street
Adelaide SA 5000	Brisbane QLD 4000	Darwin NT 0800	Melbourne VIC 3000	Perth WA 6000	Sydney NSW 2000
T: +61 8 7093 8283	T: +61 7 2111 7000	T: +61 8 8943 0645	T: +61 3 9820 6400	T: +61 8 6557 6200	T: +61 2 9263 2600

[www.hallchadwick.com.au](http://www.hallchadwick.com.au)

Liability limited by a scheme approved under Professional Standards Legislation. Hall Chadwick (NSW) Pty Ltd ABN: 32 103 221 352



For personal use only

# INDEPENDENT AUDITOR'S REVIEW REPORT

HALL CHADWICK 

CREDIT CORP GROUP LIMITED  
ABN 33 092 697 151  
AND CONTROLLED ENTITIES

## INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF CREDIT CORP GROUP LIMITED AND CONTROLLED ENTITIES

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



HALL CHADWICK (NSW)  
Level 40, 2 Park Street  
Sydney NSW 2000



DREW TOWNSEND  
Partner  
Dated: 3 February 2026



## HISTORICAL ANALYSIS OF PERFORMANCE

	31 Dec 2025 \$'000	31 Dec 2024 \$'000
<b>Income and profit</b>		
Purchased debt ledger collections	252,544	236,890
Less: Purchased debt ledger amortisation	(105,029)	(100,975)
Interest revenue from purchased debt ledgers	147,515	135,915
Interest and fee income from consumer lending	101,683	98,119
Other revenue	34,355	37,457
<b>Total revenue</b>	<b>283,553</b>	<b>271,491</b>
<b>NPAT</b>	<b>44,124</b>	<b>44,139</b>
<b>Financial position</b>		
Current assets	542,220	536,466
Non-current assets, excluding intangible assets	877,227	845,706
Intangible assets	16,986	14,800
<b>Total assets</b>	<b>1,436,433</b>	<b>1,396,972</b>
Current liabilities	68,282	82,036
Non-current liabilities	475,199	429,938
<b>Total liabilities</b>	<b>543,481</b>	<b>511,974</b>
Net assets	892,952	884,998
Borrowings	448,526	397,150
Shares on issue ('000)	68,067	68,067
<b>Cash flows</b>		
From operating activities	(19,486)	34,170
From investing activities	(8,928)	(725)
From financing activities	19,023	(7,191)
<b>Net increase / (decrease) in cash</b>	<b>(9,391)</b>	<b>26,254</b>
<b>Key statistics</b>		
Earnings per share		
• Basic (cents)	64.8	64.8
• Diluted (cents)	64.1	64.1
Dividends per share (cents)	32.0	32.0
NPAT / revenue (%)	16%	16%
NTA backing per share (dollar)	12.87	12.44

# CORPORATE DIRECTORY

## Credit Corp Group Limited

ABN 33 092 697 151

The shares of Credit Corp Group Limited are listed on the Australian Securities Exchange under the trade symbol **CCP**, with Sydney being the home exchange.

### Directors

Mr Eric Dodd  
Mr Thomas Beregi  
Mr Phillip Aris  
Ms Sarah Brennan  
Mr Brad Cooper  
Ms Lyn McGrath  
Mr James M Millar AM  
Ms Trudy Vonhoff

### Company Secretaries

Mr Thomas Beregi  
Mr Michael Eadie

### Head office and registered office

Level 15, 201 Kent Street  
Sydney NSW 2000 Australia

GPO Box 4475  
Sydney NSW 2001 Australia

**Telephone** +61 2 8651 5000

**Fax** 1300 483 012

**Email** [investorinfo@creditcorp.com.au](mailto:investorinfo@creditcorp.com.au)

**Website** [www.creditcorpgroup.com.au](http://www.creditcorpgroup.com.au)

### Share registry

#### Boardroom Pty Limited

Level 8, 210 George Street  
Sydney NSW 2000 Australia

**Telephone** +61 2 9290 9600

**Fax** +61 2 9279 0664

**Email** [enquiries@boardroomlimited.com.au](mailto:enquiries@boardroomlimited.com.au)

**Website** [www.boardroomlimited.com.au](http://www.boardroomlimited.com.au)

### Auditor

#### Hall Chadwick

Level 40, 2 Park Street  
Sydney NSW 2000 Australia

**Telephone** +61 2 9263 2600

**Fax** +61 2 9263 2800

**Website** [www.hallchadwick.com.au](http://www.hallchadwick.com.au)



This report is printed on ecoStar, manufactured from 100% post consumer recycled paper in a Process Chlorine Free Environment under ISO 14001 environmental management system.



For personal use only



For personal use only

