

APPOINTMENT OF MANAGING DIRECTOR

Xpedra Resources Limited (ASX: XPD; "Xpedra" or "the Company") is pleased to announce the appointment of experienced mining executive Mr Scott Funston as Managing Director, effective immediately.

The appointment of Mr Funston, who will transition from his current role of Non-Executive Director, coincides with a period of significantly increased activity and marketing as the Company embarks on its maiden drilling program at the highly prospective but under-explored Springfield Gold Deposit in NSW.

The Company completed the acquisition of a 100% interest in the Springfield Deposit in December 2025, bringing an advanced exploration asset into its portfolio which returned exceptionally encouraging results from the limited previous drilling at the project, including:

- **27.0m @ 3.65g/t Au from 0m (surface), including:**
 - **6.0m @ 8.29g/t Au from 1.0m; and**
 - **3.0m @ 9.23g/t Au from 11.0m; and**
- **86.0m @ 1.04g/t Au from 104.0m, including:**
 - **12.0m @ 2.90g/t Au from 160.0m; and**
 - **26.0m @ 1.83g/t Au from 146.0m.**

Despite these outstanding results, there has been no drilling at Springfield since 1999. The Company's maiden drilling program is scheduled to commence later this month.

Background – Mr Scott Funston

Mr Funston is a qualified Chartered Accountant with more than 20 years' experience in the resources sector, through all facets of the mining cycle from acquisition, exploration, discovery, feasibility, financing, construction, operations and divestment, through to sale and M&A.

Mr Funston has executive-level experience at a number of ASX-listed public companies operating in a variety of diverse countries and cultures. As a Company Director and Chief Financial Officer, Mr Funston spent 12 years at Avanco Resources Limited, from IPO through exploration, development, financing, construction to production and was intimately involved in Avanco's sale to Oz Minerals for \$418 million in 2018.

More recently, he was the CFO of Wia Gold Limited and Challenger Gold Limited. Mr Funston is currently a Non-Executive Director of Koba Resources Limited.

The Commercial Terms of Mr Funston's appointment are set out in the attached Annexure 1. As a long-term incentive, it is proposed Mr Funston (or his nominee) will be issued with up to 20 million Performance Rights that will be subject to continuous employment and satisfaction of appropriate performance milestones.

The issue of Performance Rights is subject to shareholder approval at a general meeting of shareholders, where the full terms and conditions will be set out in the Notice of Meeting.

This announcement was authorised for release by the Board of Directors.

For further information please contact:

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ANNEXURE 1

Commencement Date	3 February 2026
Term	From the Commencement Date, subject to shareholder approval at the Company's next General Meeting under the Company's constitution and will continue until terminated in accordance with the terms of appointment.
Remuneration	<p>\$250,000 plus statutory superannuation.</p> <p>20,000,000 Performance Rights</p> <ul style="list-style-type: none"> • 4,000,000 upon the 20 day VWAP of the Company shares reaching \$0.04; • 4,000,000 upon the 20 day VWAP of the Company shares reaching \$0.06; • 4,000,000 upon the 20 day VWAP of the Company shares reaching \$0.08; • 4,000,000 upon announcement, to the ASX, of a JORC Mineral Resource Estimate of: <ul style="list-style-type: none"> ◦ Greater than 750,000 ounces of gold (or gold-equivalent) at a minimum head-grade of 1.0 gram per tonne (gold-equivalent); and • 4,000,000 upon announcement, to the ASX, of a JORC Mineral Resource Estimate of: <ul style="list-style-type: none"> ◦ Greater than 1,000,000 ounces of gold (or gold-equivalent) at a minimum head-grade of 1.0 gram per tonne (gold-equivalent).
Termination	The Company or Mr Funston providing three months' notice in writing.

Additional Information

Competent Persons Statement

There is information in this announcement relating to historical exploration results which were previously announced on 22 September 2025 titled: "Acquisition of Highly Prospective Springfield Gold Deposit in NSW and \$2.2 million Placement".

Please refer to that announcement for full details and supporting information. Other than as disclosed in that announcement, Xpedra confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement, and that all material assumptions and technical parameters continue to apply and have not materially changed.

Xpedra also confirms that the form and context in which the Competent Person's findings were included have not been materially modified from the original market announcement.

Forward Looking Statements

Information included in this announcement constitutes forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as "anticipate", "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties.

Forward-looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources and reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation as well as other uncertainties and risks set out in the announcements made by the Company from time to time with the Australian Securities Exchange.

Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of the Company that could cause the Company's actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. The Company does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this report, except where required by applicable law and stock exchange listing requirements.

About the Springfield Gold Deposit, NSW

In November 2025 Xpedra acquired a 100% interest in the Springfield Gold Deposit in central NSW.

Historical shallow drilling and mapping has delineated a well-mineralised intrusion extending over >1,700m of strike. Very limited drilling has been undertaken previously (only 6,568m), yet considerable shallow, thick, and high-grade mineralisation has been intersected, including:

- **27.0m @ 3.65 g/t Au from 0m (surface), including:**
 - **6.0m @ 8.29 g/t Au from 1.0m; and**
 - **3.0m @ 9.23 g/t Au from 11.0m**
- **86.0m @ 1.04g/t Au from 104.0m, including:**
 - **12.0m @ 2.90 g/t Au from 160.0m; and**
 - **26.0m @ 1.83 g/t Au from 146.0m**
- **65.0m @ 1.16g/t Au from 2.0m, including:**
 - **13.0m @ 2.92 g/t Au from 12.0m**
- **41.0m @ 1.47 g/t Au from 22.0m, including:**
 - **8.0m @ 3.87 g/t Au from 32.0m**
- **43.0m @ 0.96 g/t Au from 0m (surface), including:**
 - **15.0m @ 1.81 g/t Au from 26.0m**
- **29.0m @ 1.32g/t Au from 4.0m, including:**
 - **2.0m @ 4.61 g/t Au from 4.0m; and**
 - **7.0m @ 2.51 g/t Au from 14.0m, and**
- **12.0m @ 2.78 g/t Au from 25.0m, including:**
 - **4.0m @ 6.63 g/t Au from 31.0m**

Drilling to test below shallow mineralisation has been constrained to only 500m of the >1,700m strike length of the mineralised intrusion, with mineralisation remaining completely open in both directions along strike and at depth. There has been no drilling completed at the project since 1999.