



Announcement Summary

Entity name

GALILEE ENERGY LIMITED

Date of this announcement

Tuesday February 03, 2026

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
GLLAS	PERFORMANCE RIGHTS	72,000,000	03/02/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GALILEE ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

11064957419

1.3 ASX issuer code

GLL

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/2/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Performance Rights issued as detailed in the Addendum to the Notice of Meeting.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

GLLAS : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

3/2/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Details of the Performance Rights issue were contained in the Addendum to the Notice of Meeting for the meeting of shareholders held on 27 January 2026. The issue to Directors was approved by shareholders at this meeting.

Issue details

Number of +securities

72,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

\$126,000 per recipient of 24,000,000 Performance Rights, being the number of rights multiplied by the issue price of the Placement \$0.007, with a probability adjustment of 75%.

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GLL : ORDINARY FULLY PAID	898,859,547

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GLLAS : PERFORMANCE RIGHTS	72,133,333



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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