



ASX RELEASE

3 February 2026

SHARE PLACEMENT UPDATE

Further to the Company's announcement on 14 January 2026, the Company now intends to proceed with a \$2M placement of shares, with the first tranche of 231,000,000 shares (issued at \$0.0035 per share) having already been completed, and a second tranche of 340,428,571 shares to be issued at \$0.0035 to raise a further \$1,195M (less issue costs). (Commitments for an additional \$500,000 of placement funds were received by the Company and it is proposed to include these over-subscriptions in the overall second tranche of 340,428,571 shares). The issue of the second tranche of shares is subject to shareholder approval at an extraordinary general meeting to be convened for early March 2026.

Free-attaching options ("Placement Options") are to be issued to subscribers of Placement Shares on the basis of one (1) Placement Option for each (1) Placement Share subscribed for. The Placement Options have an exercise price of \$0.005 each and expire on 31 December 2029. The issue of the Placement Options is also subject to shareholder approval at the proposed extraordinary general meeting.

The Company also proposes to enter into an agreement with Singapore-based Bullseye Analytics (**Bullseye**) for the provision of non-exclusive marketing and promotional services (**Marketing Agreement**). As consideration for the services provided pursuant to the Marketing Agreement, the Company has agreed to issue up to 310,000,000 Options (Bullseye Options) on the same terms as the Options being issued under the Placement, subject to Shareholder approval being obtained at the forthcoming EGM.

Bullseye is a Singapore-based digital marketing and promotional services company and has agreed (pursuant to the Marketing Agreement) to provide the following services:

- Dissemination of online marketing and information-sharing content, including summarising, interpreting, and re-publishing ASX announcement via Bullseye's website, mailing list and social media channels;
- Creation of and production of content (including videos, graphics, and written publications) relating to the activities of the Company; and
- Execution of digital advertising and marketing services.

The Marketing Agreement has a term of 12 months from the date of signing, and is otherwise on terms considered standard for an agreement of its nature.

For more information, please contact:

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