

## ASX RELEASE

4 FEBRUARY 2026

### COMMENCEMENT OF INTERNALISATION DISCUSSIONS

Abacus Group (ASX:ABG) ('ABG') advises that it is in preliminary discussions with Abacus Storage King (ASX:ASK) ('ASK') regarding the potential internalisation of ASK's management functions.

To consider any proposal that may emerge from these discussions, the ABG Board has established an independent board committee (IBC). The IBC will consider the terms of any proposal on behalf of ABG securityholders and will engage with the independent board committee formed by ASK.

In the event that agreement is reached between the ABG and ASK Boards and an internalisation were to proceed, the Boards have agreed in principle that Steven Sewell would continue in his current role as Managing Director of Abacus Group, while Nikki Lawson would be appointed as Chief Executive Officer of Abacus Storage King.

These discussions are in the early stages and there is no certainty that any transaction will proceed. Securityholders do not need to take any action at this stage.

ABG will keep the market informed in accordance with its continuous disclosure obligations.

The IBC has appointed Morgan Stanley Australia Limited as its financial adviser and Allens as its legal adviser.

### END

Authorised for release by the Board of ABG

### INVESTOR & MEDIA ENQUIRIES

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