

ASX Announcement

4 February 2026

CONSTRUCTION OF POWER INFRASTRUCTURE FOR PRAIRIE PROJECT

HIGHLIGHTS

- SaskPower has commenced installation of grid power infrastructure at the Company's flagship Pad #1 Commercial Facility site. It took only three months from the original submission to installation, highlighting the Prairie Lithium Project's infrastructure advantage in Saskatchewan. 1.2 kilometres of powerlines were installed.
- The grid power connection will provide reliable, low-cost (USD ~\$0.05 / kWh) electricity to the Pad #1 wells and processing facility, enabling efficient operations for brine pumping, DLE processing, and supporting infrastructure.
- This milestone significantly de-risks the project timeline by ensuring reliable, low-cost power availability.

Prairie Limited (ASX: PL9, OTC: PLIXF) ("Prairie Lithium", "PL9" or "the Company"), a company focused on the sustainable development of the Prairie Lithium Project ("**Prairie**"), is pleased to announce that SaskPower has commenced installation of grid power infrastructure at the Company's flagship Pad #1 Commercial Facility site. Approximately 1.2 km of powerlines were installed. It took only three months from the original submission to installation, highlighting the Prairie Lithium Project's infrastructure advantage in Saskatchewan.

The grid power connection will provide reliable, low-cost (USD ~\$0.05 / kWh) electricity to the Pad #1 wells and processing facility, enabling efficient operations for brine pumping, DLE processing, and supporting infrastructure. SaskPower's involvement leverages the province's established and reliable energy network, aligning with Prairie Lithium's strategy to utilise Saskatchewan's existing oil, gas and power infrastructure for low-impact lithium development.

This milestone significantly de-risks the project timeline by ensuring reliable, low-cost grid power, which is essential for the facility's operations.



Figure 1: Recently installed power lines to Pad #1 along the road





Figure 2: SaskPower construction area for Transformer at Pad #1

Prairie Lithium Managing Director, Paul Lloyd, commented: *“The commencement of grid power installation by SaskPower at Pad #1 is a pivotal step toward commercial production. As the US Department of Energy notes, ‘Electricity underpins every sector of the modern economy,’ and securing this connection ensures our project is built on a foundation of reliable, low-cost energy. The rapid transition from approval to installation in just two months highlights the significant infrastructure advantage of operating in a mature jurisdiction like Saskatchewan. This milestone allows us to commission the facility quickly, integrate our DLE technology, and bring our lithium resources online responsibly and efficiently.”*

About the Prairie Lithium Project

PL9's Prairie Lithium Project in Saskatchewan, Canada, is in one of the world's top mining friendly jurisdictions. The project has easy access to key infrastructure including electricity, natural gas, fresh water, paved highways and railroads. The project also aims to have strong environmental credentials, with Prairie Lithium targeting to use less freshwater, land and waste, aligning with the Company's sustainable approach to lithium development.

This ASX announcement is authorised for release by the Board.

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