



ASX Announcement

4th February 2026

AngloGold Ashanti Commences Drilling on Matsa Tenement

Lake Carey Gold Project

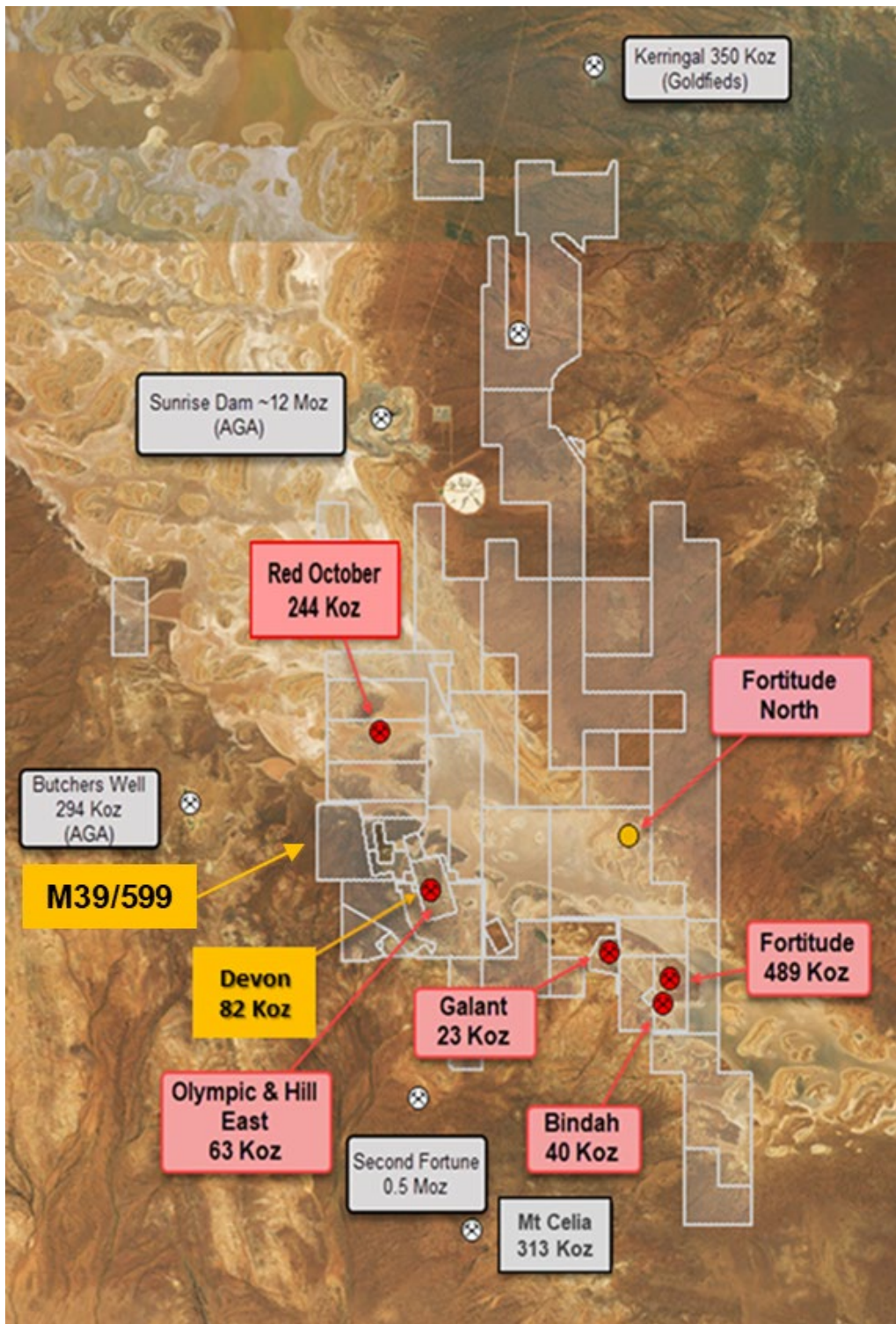
Matsa Resources Limited (“Matsa”, “Company”) is pleased to advise that AngloGold Ashanti Australia Limited (“AngloGold Ashanti”), has commenced exploration drilling on Matsa’s M39/599 tenement under the Tenement Option Agreement (“TOA”) announced 27 February 2025¹.

The drilling program is a mix of RC and diamond drilling and extends from AngloGold Ashanti’s adjoining tenement well into Matsa’s tenements, which are subject of the TOA. This drilling forms an extension to drilling already completed on AngloGold Ashanti’s adjoining tenement in 2025.

Matsa views the commencement of drilling as confirmation of AngloGold Ashanti’s interest in the Matsa tenements and eagerly awaits the assay results for these first few holes, which could set the stage for AngloGold Ashanti’s 2026 exploration activities in this area.

Matsa will work closely with AngloGold Ashanti to assist in anyway it can as well as providing a smooth and efficient process for them.

¹ ASX Announcement 27 February 2025 – Matsa and AngloGold Execute \$101M Deal for Lake Carey



Matsa's Lake Carey Gold Project, Devon Pit Gold Mine & M39/599

This ASX announcement is authorised for release by the Board of Matsa Resources Limited.

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