



04 February 2026

## \$1.25M Placement Secured to Advance Zopkhito Antimony-Gold Project

- Firm commitments received to raise \$1.25 million via a strongly supported placement at \$0.009 per new share, with one free attaching option for every two shares subscribed for, exercisable at \$0.02.
- Placement supported by new and existing institutional and sophisticated investors
- Recent results from Phase 1 exploration confirmed high-grade antimony and gold results, validating historic data, with Zopkhito hosting one of the world's highest-grade antimony foreign resource estimates
- Funds will be used to prepare for Phase 2 drilling program at Zopkhito, set to commence in Q2 2026
  - This program will include targeted surface and underground drilling and metallurgical test work
- Zopkhito hosts a foreign resource estimate of 225Kt @ 11.6% Sb for a contained 26,000 tonnes of Sb and 7.1Mt @ 3.7g/t for 815,119oz of Au <sup>[1]</sup>
- Recent drilling results include<sup>2</sup>:

### Surface

- DD25ZOP007** 8m @ 14.1g/t Au from 8m, including  
1.5m @ 38.5g/t Au from 13m, and  
3m @ 1.48% Sb from 10m
- DD25ZOP011** 7m @ 3.0g/t Au from 66.86m, including  
1m @ 15.9g/t Au from 67.86m & 1m @ 0.47% Sb
- DD25ZOP014** 2.71m @ 3.0g/t Au from 108.54m, including  
0.33m @ 7.6g/t Au & 24.2% Sb
- DD25ZOP005** 1.18m @ 1.95% Sb from 68.91m
- DD25ZOP003** 2m @ 1.07% Sb from 134.05m

### Underground

- UG25ZOP003** 4.99m @ 6.4g/t Au & 5.07% Sb from 4m, including

<sup>2</sup> See ASX: KTA Announcement, dated 29 January 2026, "High-Grade Gold and Antimony Confirmed at Zopkhito Project"

	<b>0.63m @ 19.55% Sb</b> from 5m, and
	<b>0.35m @ 23.1% Sb</b> from 7.4m
<b>UG25ZOP008</b>	<b>1.93m @ 7.59% Sb &amp; 5.04g/t Au</b> from 4.87m
<b>UG25ZOP009</b>	<b>5.21m @ 6.11% Sb &amp; 3.54g/t Au</b> from surface, including
	<b>0.98m @ 12.05% Sb</b>
<b>UG25ZOP016</b>	<b>1.7m @ 16.30% Sb &amp; 2.47g/t Au</b> from surface
<b>UG25ZOP018</b>	<b>3.29m @ 9.03% Sb &amp; 2.62g/t Au</b> from surface
<b>UG25ZOP017</b>	<b>1.33m @ 9.03% Sb &amp; 4.90g/t Au</b> from surface
<b>UG25ZOP014</b>	<b>1.28m @ 3.01% Sb &amp; 6.12g/t Au</b> from 6.4m
<b>UG25ZOP015</b>	<b>3.3m @ 2.69% Sb &amp; 2.30g/t Au</b> from 3.43m
<b>UG25ZOP012</b>	<b>0.81m @ 8.66% Sb &amp; 3.40g/t Au</b> from 1.1m
<b>UG25ZOP013</b>	<b>0.6m @ 11.85g/t Au &amp; 1.58% Sb</b> from 2.8m
<b>UG25ZOP007</b>	<b>3.05m @ 2.35g/t Au &amp; 0.94m @ 1.50% Sb</b> from 2.5m
<b>UG25ZOP006</b>	<b>2.95m @ 2.89g/t Au</b> from 2.31m
<b>UG25ZOP011</b>	<b>1m @ 4.69% Sb &amp; 1.25g/t Au</b> from surface

<sup>[1]</sup> Cautionary statement: The foreign estimate and foreign exploration results in this term sheet were first released by the Company in an announcement titled "Option to Acquire Major Antimony and Gold Project" on 9 December 2024 ("Announcement") and are not reported in accordance with the JORC Code 2012. A competent person has not done sufficient work to classify the foreign estimate as a Mineral Resource, or disclose the foreign exploration results, in accordance with the JORC Code 2012. It is uncertain that following evaluation and/or further exploration work the foreign estimate will be able to be reported in accordance with the JORC Code 2012, and it is possible that following further evaluation and/or exploration work that the confidence in the reported foreign exploration results may be reduced when reported under the JORC Code 2012. The Company confirms that the information provided in the term sheet continues to apply and has not materially changed.

Krakatoa Resources Limited (**ASX: KTA**) ("**Krakatoa**" or "the **Company**") is pleased to announce it has received firm commitments to raise \$1.25 million (before costs) via a placement of 138,888,889 new fully paid ordinary shares ("**New Shares**") at an issue price of \$0.009 per New Share ("**Placement**"). Subject to shareholder approval, Placement participants will also receive one free-attaching quoted option (ASX: KTAOD) for every two New Shares subscribed for, exercisable at \$0.02 and expiring on 29 September 2028 ("**Placement Options**").

### Use of Funds

Proceeds from the Placement will be applied towards:

- Advance geological modelling to prepare for the Phase 2 drilling program at Zopkhito, expected to commence in Q2 2026
- Exploration activities focused on resource growth, validation and conversion of the historical foreign resource
- Commence metallurgical studies to support future development studies;
- General working capital

**Executive Chairman of Krakatoa Resources, Colin Locke commented on the Placement,**

*“The strong support for this Placement follows the recent drilling results, which confirmed high-grade antimony and gold mineralisation, validating the historical data across the Zopkhito system. The Placement will enable Krakatoa to advance its exploration plans in 2026.*

*We thank our Lead Managers, Ignite Capital and GBA Capital, for their professional corporate services. We also welcome new shareholders to the register and thank existing shareholders for their ongoing support. “*

**Placement Overview**

The Placement involves the issue of 138,888,889 New Shares to new and existing institutional and sophisticated investors at an issue price of \$0.009 per New Share to raise a total of \$1.25 million (before costs), representing approximately 13% of the Company's existing fully paid ordinary shares on issue. The New Shares will be issued utilising available placement capacity under ASX Listing Rule 7.1.

The New Shares will be listed on ASX and rank equally with existing fully paid ordinary shares. Shares issued upon exercise of Placement Options will also rank equally with existing fully paid ordinary shares.

Ignite Equity Pty Ltd and GBA Capital Pty Ltd acted as Joint Lead Managers for the Placement. The Joint Lead Managers will receive an aggregate 6% fee on funds raised under the Placement, in addition to 35,000,000 quoted options on the same terms as the Placement Options (“**Lead Manager Options**”).

The Placement Options and Lead Manager Options will be subject to shareholder approval at the upcoming General Meeting.

**Indicative Placement Timetable**

Event	Date
ASX announcement and trading halt lifted	Wednesday, 4 February 2026
Settlement of New Shares	Monday, 9 February 2026
ASX Quotation of New Shares	Tuesday, 10 February 2026
Anticipated date for General Meeting to approve the issue of Placement Options and Lead Manager Options	Friday, 20 March 2026

**END-**

Authorised for release by the Board.

**FOR FURTHER INFORMATION:**

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Executive Chairman

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**Forward Looking Statements**

*This document may include forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of the Company. Actual values, results or events may be materially different to those expressed or implied in this document. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. No representation is made that, in relation to the tenements the subject of this announcement, the Company has now or will at any time in the future develop resources or reserves within the meaning of the JORC Code 2012.*

*Any forward-looking statements in this document speak only at the date of issue of this document. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and, unless required by applicable law, the Company is not under any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events*

**Competent Person's Statements**

The information in this announcement is based on and fairly represents information reviewed and compiled by Mark Major, Krakatoa Resources CEO, who is a Member of the Australasian Institute of Mining and Metallurgy and a full-time employee of Krakatoa Resources. Mr Major has sufficient experience relevant to the styles of mineralisation and types of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Major consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

Previously announced ASX material references and information relating to exploration results and Foreign Mineral Resource estimations are publicly available on the Company website and the ASX. The information in this announcement that relates to exploration results previously announced by the Company have been extracted from the Company's announcements to the ASX from 9 December 2024 to the 3 February 2026. The Company confirms that it is not aware of any new information that materially affects the information included in the original market announcements.