

ASX ANNOUNCEMENT

4 February 2026

CONTINUED INCREASE IN GAS PRODUCTION AT THE GURVANTES PROJECT

- **Record daily gas production of ~674m³ (>23,800 scfd) achieved on 21 January 2026, another production record for the 100% owned Gurvantes XXXV Project**
- **Gas production during January averaged ~593m³ per day, a 13% increase over December's record average of ~526m³ per day with water production steady at an average of 497 barrels of water per day (bwpd)**
- **LF-07, the most recent well drilled and one of the highest (up-dip) wells in the structure, the first well in the field to exceed 10,000 scfd**

TMK Energy Limited (ASX: TMK) ("TMK" or the "Company") is pleased to announce it has achieved its sixth month in a row of record gas production from its 100% owned Gurvantes XXXV Coal Seam Gas (CSG) Project in Mongolia.

On 21 January, record daily gas production of ~23,800 standard cubic feet per day (scfd) was recorded, an 18% increase over the December record rate of ~20,100 scfd. The significant increase in the maximum gas rate recorded on 21 January was primarily associated with strong gas production from LF-07, the most recent well drilled and a well that is up-dip in the overall subsurface structure.

LF-07 was drilled using a modified mud system and is the only well in the field that has only been produced in accordance with the updated reservoir management plan (RMP). LF-07 gas production exceeded 10,000 scfd over two days in January which is a positive lead indicator for any future wells to be drilled within the Pilot Well Project.

Mr Dougal Ferguson, TMK Energy's Chief Executive Officer commented:

"With light snow and below freezing temperatures, the 2026 Mongolian winter is well and truly upon us, so another record month of gas production in January is a great accomplishment by our dedicated on-site team.

Gas production rates trended up strongly throughout January, with a small number of third-party power interruptions toward the end of the month marginally and temporarily reducing gas rates towards the end of the month. This reinforces our desire to keep the wells constantly pumping and highlights the significant benefit that will come from generating our own power from the current gas production.

Six months in a row of increasing gas production has further bolstered our confidence in the Project. Additional pressure build up tests will be undertaken in February to provide additional data on the reduction in the reservoir pressure, another key lead indicator for the future success of the Project."



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Daily gas production during January averaged ~593m³ per day, a 13% increase over December's record average daily gas production rate. Total gas production for the month of January was 18,370m³ (December: 16,306m³).

Light snow and sustained sub-zero temperatures during the winter months provide challenging operating conditions, particularly in relation to water management and water handling facilities. The operating team, which is comprised principally of Mongolian nationals, is experienced in working in these winter conditions and continues to operate safely and effectively, evidenced by the limited downtime being experienced outside of third-party power interruptions.



Top Left and Right: Light snow covering at the Gurvantes Project camp; Above: LF-07 gas flare adjacent to coal stockpile

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For the purposes of ASX Listing Rule 15.5, the Chief Executive Officer has authorised for this announcement to be released.

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