

ASX Announcement

4 February 2026

**Elanor Commercial Property Fund (ASX: ECF)
Removal and appointment of responsible entity**

Elanor Funds Management Limited ACN 125 903 031 (**EFML**) was removed as responsible entity of the Elanor Commercial Property Fund I ARSN 636 623 099 (**ECF I**) and Elanor Commercial Property Fund II ARSN 636 623 51 (**ECF II**) (ECF I and ECF II together referred to as **ECF**) by resolution passed at a meeting of members of ECF held on 30 January 2026 (**General Meeting**).

At the General Meeting, members of ECF also approved the appointment of Evolution Trustees Limited (**Evolution**) as the new responsible entity of ECF I and ECF II.

Pursuant to section 601FJ of the Corporations Act 2001 (Cth), the change of responsible entity only takes effect when ASIC alters the record of registration to name another company as the scheme's responsible entity. ASIC has today recorded that change and the change of responsible entity of ECF I and ECF II from EFML to Evolution is now effected.

ENDS

This announcement has been authorised for release by Ben Michael Norman, Director, Evolution. For further information on this announcement, please contact:

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Evolution Trustees Limited