



## Update Summary

### **Entity name**

BRIGHTSTAR RESOURCES LIMITED

### **Announcement Type**

Update to previous announcement

### **Date of this announcement**

4/2/2026

### **Reason for update to a previous announcement**

The Company is providing an update in relation to its capital raising allocations for Tranche 1 and Tranche 2 in respect of the placement, set out as follows:

- Tranche 1 - 105,602,938 (existing capacity under ASXLR7.1)
- Tranche 2 - 244,397,062 (shareholder approval required)

Total, 350,000,000

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

**1.1 Name of +Entity**

BRIGHTSTAR RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ACN

**Registration Number**

100727491

**1.3 ASX issuer code**

BTR

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

The Company is providing an update in relation to its capital raising allocations for Tranche 1 and Tranche 2 in respect of the placement, set out as follows:

- Tranche 1 - 105,602,938 (existing capacity under ASXLR7.1)
- Tranche 2 - 244,397,062 (shareholder approval required)

Total, 350,000,000

**1.4b Date of previous announcement to this update**

2/2/2026

**1.5 Date of this announcement**

4/2/2026

**1.6 The Proposed issue is:**

A placement or other type of issue

Part 7 - Details of proposed placement or other issue

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Part 7A - Conditions

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**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	10/3/2026	Estimated	No

**Comments**

The Company requires shareholder approval to issue 244,397,062 tranche 2 fully-paid ordinary shares. The Company refers to its announcement 'Strategic A180m capital raising funds Goldfields Development" dated 2 February 2026 for further information. Total of 350,000,000 fully-paid ordinary shares being issued:

- Tranche 1 -105,602,938 under existing ASX LR7.1 capacity;
- Tranche 2 - 244,397,062 to be approved by shareholders

Part 7B - Issue details

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**  
Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**  
No

Details of +securities proposed to be issued

**ASX +security code and description**

BTR : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

350,000,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**  
Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.50000



**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Part 7C - Timetable

**7C.1 Proposed +issue date**

10/2/2025

Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

10/3/2026

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**

Yes

**7E.1a Who is the lead manager/broker?**

Canaccord Genuity (Australia) Limited

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

Lead Manager fee per below:

- 2% management fee on gross proceeds
- 3% selling fee on proceeds raised up to \$75m, and 2% of proceeds for amounts raised over \$75m (less Chairmans List proceeds).

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

None



Part 7F - Further Information

**7F.01 The purpose(s) for which the entity is issuing the securities**

The Company is raising capital to fund the development of its Goldfields operations, Sandstone study and exploration and general working capital.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

**7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**  
The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)