ANTIPAMINERALS

ANTIPA DELIVERS MULTIPLE NEW GOLD AND COPPER DISCOVERIES

Including 24.7m at 1.4 g/t gold from just 32m below surface in a new Fiama lode

MINYARI GOLD-COPPER PROJECT

Antipa Minerals Ltd (ASX: **AZY**) (**Antipa** or **the Company**) is pleased to report the eighth and final batch of assay results from CY2025 drilling at its 100%-owned, 4,500km^2 Minyari Gold-Copper Project (**Minyari Project**), in Western Australia's world-class Paterson Province (see Figure 1).

Results include **high-grade intersections 250 metres north of the Minyari Dome Deposit**, newly identified **zones of mineralisation at Fiama**, several **thick gold-copper-silver intersections at Reaper-Poblano-Serrano (RPS)**, and a **new copper discovery at Yolanda**.

Highlights

- **New high-grade lode discovered** 65m north of Fiama, returning **24.7m at 1.4 g/t gold and 0.07% copper** from 39.3m (25MYDG033), including **2.3m at 6.8 g/t gold and 0.18% copper** from 39.3m, with the lode remaining open in all directions.
- **Minyari Northern Repeat** drilling, 250m north of the Minyari Deposit, returned **12.2m at 1.2 g/t gold and 0.04% copper** from 623m (25MYD0553), **including 7.2m at 2.0 g/t gold and 0.06% copper** from 628m, confirming a **new large-scale high-impact target zone**.
- **New copper discovery at Yolanda**, 1km west of WACA, with drilling intersecting **44m at 0.07% copper from 40m to end-of-hole** (**EOH**) (25MYC0948), including **12m at 0.13% copper** from 72m to EOH, confirming a **1.2km long anomalous copper trend**.
- **High-grade re-splits from the south of Rizzo-Fiama returned 1m at 39.8 g/t gold** from 46m (25MYC0715) (original 4m composite RC samples) highlighting strong, near surface gold mineralisation.
- **Further thick, shallow gold-copper intersections at RPS** included **146m at 0.3 g/t gold and 0.07% copper** from 94m (25EPC0051), including **20m at 0.6 g/t gold and 0.11% copper** from 160m, firming RPS as a maiden resource opportunity.
- CY2025 drilling results to be incorporated into **an updated Mineral Resource Estimate** (**MRE**) currently scheduled for February CY2026.

Antipa's Managing Director, Roger Mason, commented

"The final batch of CY2025 results are a tremendous way to wrap up last year's drilling programme, delivering multiple new gold discoveries in close proximity to our planned Minyari development. The identification of a new high-grade lode at Fiama and confirmation of a large-scale northern repeat structure strongly indicate the potential for additional Minyari style deposits to emerge close to the immediate development footprint. This reinforces the opportunity we have to materially grow the Mineral Resource base around future planned infrastructure.

At the same time, intersecting thick copper mineralisation across a potential 1.2 kilometre open trend at Yolanda is a major breakthrough, highlighting the presence of a previously unrecognised, potentially very large scale, copper system beneath shallow cover. Importantly, planning for CY2026 drilling is well advanced, and field activities are set to commence this quarter, providing further discovery and Mineral Resource growth opportunities."

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CY2025 Drilling Programme Outline

The CY2025 drilling programmes were designed to:

- Test greenfield targets to deliver new discoveries across the 4,500km^2 Minyari Project (**New Discovery Drilling**).
- Expand the existing Mineral Resource at multiple Minyari Dome deposits (**Minyari Dome Deposit Growth Drilling**).
- Advance Pre-feasibility Study Workstreams, including Mineral Resource definition, geotechnical, hydrological, and sterilisation drilling (**PFS Programme**).

CY2025 Batch Eight Drilling Results Detail

Outline

Batch eight Phase 2 CY2025 results comprised **88 drill holes (8,070m sampled)**, together with **1m re-splits from 18 drill holes (264m re-split samples)**, across the following categories:

- PFS sterilisation RC drilling: 49 holes for 3,756m
- PFS geotechnical diamond core drilling (NB: some holes serving dual purposes): 6 holes for 634m
- Resource growth (Chicane and Sundown) RC drilling: 5 holes for 750m
- Minyari Northern Repeat discovery diamond core drilling: outstanding interval of 1 hole for 236m;
- RPS discovery RC drilling: 8 holes for 1,560m
- Yolanda discovery RC drilling: 9 holes for 756m
- Plains Dome discovery air core drilling: 10 holes for 378m
- 1m re-splits of original 4m composite RC samples: 18 holes for 264m

Batch eight results and drill hole collars are detailed in Tables 1a-b and 2a-b.

New Discovery Drilling

Phase 2 CY2025 New Discovery Drilling is now complete, comprising 311 holes for 26,892 metres, with all assays received.

Fiama

A new high-grade lode, 65m north of Fiama has been discovered, which remains open in all directions adding support the continued growth of the Minyari Dome Mineral Resource base. Notable batch eight results include (see Figures 2 to 6):

- **24.7m at 1.4 g/t gold and 0.07% copper** from 39.3m in 25MYDG033 new high-grade lode, including:
  - **2.3m at 6.8 g/t gold and 0.18% copper** from 39.3m
- **17m at 0.5 g/t gold and 0.07% copper** from 80m in 25MYDG033 new lode

This discovery drill hole points to a compelling growth opportunity adjacent to our Fiama resource with **follow up drilling planned for Q2 CY2026 to expand and delineate this gold-copper lode**[1].

Minyari Northern Repeat

The potential for gold-copper mineralisation north of a cross-cutting anticlinal fold-fault structure beneath the Minyari North deposit has been confirmed. Discovery drill hole 25MYD0533 intersected significant gold-copper mineralisation at the Minyari Northern Repeat target approximately 250 metres north of the existing Minyari deposit (500 metres below surface). This hole successfully located the prospective Sundown host rocks coincident

[1] *Exploration programmes are subject to changes which may be made consequent upon results, field conditions and ongoing review.*

with an antiformal cross fold axis structural domain, confirming a new large-scale high-impact target zone (Figures 2, 3 and 8).

Notable results include:

- **12.2m at 1.2 g/t gold** and 0.04% copper from 623m, including:
  - **7.2m at 2.0 g/t gold** and 0.06% copper from 628m, also including:
    - **1.0m at 5.0 g/t gold** and 0.03% copper from 628m
    - **1.0m at 6.7 g/t gold** and 0.07% copper from 631.8m
- **30.0m at 0.2 g/t gold** and 0.05% copper from 561m, including:
  - **2.0m at 0.8 g/t gold and 0.22% copper** from 570m
  - **2.0m at 0.6 g/t gold and 0.09% copper** from 576m
  - **1.0m at 0.6 g/t gold** and 0.03% copper from 582m
  - **1.0m at 0.6 g/t gold** from 587m

RPS

A total of 26 broad spaced (100 by 80 metres) Phase 2 reverse circulation (**RC**) drill holes for 4,752 metres were completed at RPS to follow up previous shallow Phase 2 air core results across the Poblano and Serrano aeromagnetic high anomalies, beneath just 15 to 25 metres of cover.

Results returned from Poblano show significant ore grade gold-copper mineralisation with a reduced intrusion related mineral system signature that includes associated bismuth-tungsten±molybdenum across a 300 by 300 metre area. This mineralisation, which includes shallow to moderate southwest plunging high-grade zones, appears to be annular to the magnetic anomaly, suggesting possible Havieron deposit style affinities.

Assays have been returned for all 26 holes, with the final eight holes in this batch extending the current limits of gold-copper mineralisation at Serrano by 400m to a strike length of 800m and at Poblano by 110m to a strike length of 330m (Figures 13 to 15).

Notable batch eight results include:

- **146m at 0.3 g/t gold and 0.07% copper** from 94m in 25EPC0051, including:
  - **2m at 2.2 g/t gold** and 0.03% copper from 94m, also including:
    - **1m at 3.7 g/t gold** and 0.04% copper from 94m
  - **20m at 0.6 g/t gold and 0.11% copper** from 160m
  - **4m at 1.0 g/t gold and 0.21% copper** from 236m
- **100m at 0.3 g/t gold** and 0.03% copper from 96m in 25EPC0050, including:
  - **15m at 0.9 g/t gold** and 0.04% copper from 112m, also including:
    - **1m at 4.5 g/t gold** and 0.07% copper from 126m
- **36m at 0.3 g/t gold** and 0.03% copper from 44m in 25EPC0056, including:
  - **4m at 1.5 g/t gold** and 0.04% copper from 72m
- **24m at 0.3 g/t gold** from 36m in 25EPC0040, including:
  - **4m at 0.5 g/t gold** from 36m
  - **4m at 0.7 g/t gold** from 48m

- **16m at 0.4 g/t gold** from 96m in 25EPC0053, including:
  - **4m at 0.6 g/t gold** and 0.05% copper from 96m
  - **4m at 0.7 g/t gold** and 0.02% copper from 104m

Results continue to point to a compelling new discovery with **additional drilling planned for Q2 CY2026 to further expand and delineate this large-scale gold-copper-tungsten mineral system**[1].

Yolanda

Nine broad spaced (200 by 160 to 370 metres) Phase 2 reconnaissance RC drill holes for 756m at the Yolanda aerial electromagnetic (**AEM**) conductivity anomaly target 1km west of WACA delivered a new copper discovery. Drilling defined a 1.2km long by 220m wide copper anomaly which is open in several directions, with results including 12m at 0.13% copper from 72m to EOH in 25MYC0948 and 370m to the southeast 8m at 0.10% copper from 76m to EOH in 25MYC0946, confirming a new large-scale highly prospective trend, beneath just 4 to 10 metres of cover (Figures 9 to 12). Maximum values for other metals include 0.75 g/t silver (4m), 0.06% zinc (4m) and 0.06% lead (4m), with anomalous arsenic and molybdenum.

Yolanda is interpreted to be Puntapunta Formation host rock set within, based on the aeromagnetics, an elongate re-folded and thrust fault disrupted antiformal fold structure (Figures 9 and 10). Puntapunta hosts major deposits in the Paterson Province, including Greatland Resources Ltd's Havieron gold-copper deposit and O'Callaghans tungsten-copper-zinc-lead deposit, and Antipa's Chicken Ranch gold deposit.

Multiple prospective regions of the Yolanda AEM conductivity anomaly are present along a strike length of approximately 6km and remain almost completed untested by drilling. Within the oxide zone weathering has intensely leached the Yolanda host rock, producing a white non-conductive clay, substantially depleted in metals, including copper. An air core ± RC drill programme is in development and planned for commencement and completion during H1 CY2026 to follow up existing Yolanda results, test beneath the oxide depletion zone, and extend the evaluation of the AEM anomaly[1].

Notable results include:

- **44m at 0.07% copper** from 40m to EOH in 25MYC0948, including:
  - **12m at 0 0.13% copper** from 72m to EOH
- **8m at 0.10% copper** from 76m to EOH in 25MYC0946
- **16m at 0.44 g/t silver and 0.05% copper** from 56m in 25MYC0943
- **8m at 0.58 g/t silver** and 0.02% copper from 64m in 25MYC0951

South of Rizzo-Fiama

South of Rizzo-Fiama 1m re-splits of the original 4m composite RC samples returned very high grades of up to 39.8 g/t gold (1m) (see Figures 2 to 4 and 7). An RC ± diamond core drill programme is in development for this area and will be designed to deliver both resource growth and resource definition. The programme is planned to commence and complete H1 CY2026[1].

Notable re-split results include:

- **31m at 1.4 g/t gold and 0.04% copper** from 32m in 25MYC0715, including:
  - **1m at 39.8 g/t gold, 0.04% copper and 1.1 g/t silver** from 46m
- **2m at 1.7 g/t gold, 0.77% copper and 1.2 g/t silver** from 98m in 25MYC0715
- **2m at 4.5 g/t gold** and 0.04% copper from 100m in 25MYC0723

[1] *Exploration programmes are subject to changes which may be made consequent upon results, field conditions and ongoing review.*

- **7m at 1.2 g/t gold** from 53m in 25MYC0748, including:
  - **1m at 5.3 g/t gold** from 57m
- **49m at 0.4 g/t gold and 0.17% copper** from 14m in 25MYC0750, including:
  - **4m at 2.0 g/t gold and 0.21% copper** from 45m
- **6m at 4.1 g/t gold** from 174m in 25MYC0854, including:
  - **2m at 11.6 g/t gold and 1.1 g/t silver** from 174m

Pre-feasibility Study Resource Definition Drilling (ResDef)

In parallel, PFS technical and non-technical workstreams have been substantially progressed to further de-risk and refine the development opportunity at Minyari Dome.

The ResDef component of the programme was completed in December CY2025, with results received for all 81 holes drilled (17,746 metres in total). Several geotechnical drill holes which also provided ResDef intersections were included in the eighth batch of results (refer to Table 1a and Table 2a and Figures 2 to 4).

Fiama

At Fiama (Figures 2 to 6), geotechnical/ResDef drilling results returned in the eighth batch of drilling include:

- **32.9m at 0.5 g/t gold** and 0.06% copper from 8.1m in 25MYDG034, including:
  - **4m at 2.9 g/t gold and 0.18% copper** from 21m
- **6m at 0.8 g/t gold and 0.33% copper** from 183m in 25MYDG035, including:
  - **1.8m at 1.3 g/t gold, 0.62% copper and 1.1 g/t silver** from 185m
- **1.6m at 1.0 g/t gold, 1.32% copper and 2.9 g/t silver** from 203.8m in 25MYDG034, including:
  - **0.3m at 4.5 g/t gold, 5.55% copper and 11.6 g/t silver** from 203.8m

Pre-feasibility Study Sterilisation Drilling

The CY2025 PFS sterilisation drilling programme was designed to test proposed site infrastructure and waste dump locations and constituted a total of 80 RC holes for 7,134 metres, with results received for all holes (refer to Table 1a and Table 2a and Figures 2 to 4). No significant intersections were returned in this final batch of CY2025 sterilisation drilling (48 holes for 3,696m).

Project Advancement Plan and Forward Activity Schedule[1]:

An update to the existing MRE incorporating all available CY2025 drill results in underway and is currently scheduled for completion in February CY2026. This next update will form the basis of the PFS Ore Reserve. In parallel, PFS workstreams will continue, focussed on refining and de-risking the development opportunity and advancing permitting activities.

[1] *PFS programmes are subject to changes which may be made consequent upon results, field conditions and ongoing review.*

Release authorised by

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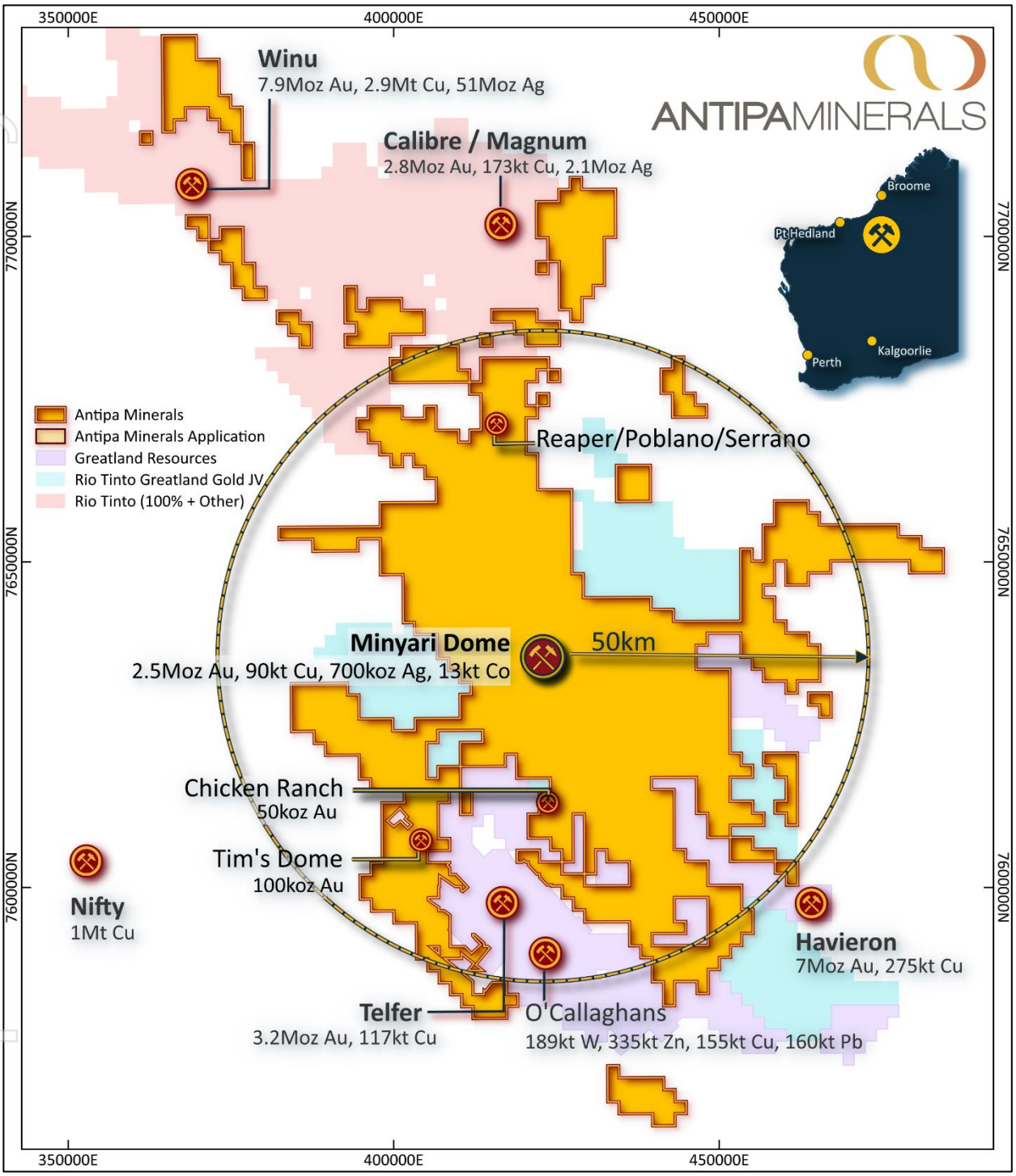


Figure 1: Plan showing location of Antipas 100%-owned, 4,500km² Minyari Project: Plan includes Greatland Resources' Telfer Mine, Havieron development project and O'Callaghans deposit, Rio Tinto-Sumitomo's Winu deposit, Rio Tinto's Calibre-Magnum deposits, and Cyprium's Nifty Mine[1]. Regional GDA2020 / MGA Zone 51 co-ordinates, 50km grid.

[1] *Telfer and Havieron refer to Greatland Gold plc AIM release dated 18 March 2025, "2024 Group Mineral Resource Statement". Winu refer to Rio Tinto Ltd ASX release dated 22 February 2023, "Changes to Ore Reserves and Mineral Resources". O'Callaghans refer to Newmont Corporation ASX release dated 23 February 2024, "PR as issued - 2023 Reserves and Resources". Nifty refer to Cyprium Metals Ltd ASX release dated 14 March 2024, "Updated Nifty MRE Reaches 1M Tonnes Contained Copper". Calibre refer to Antipa release dated 26 August 2024, "Calibre Gold Resource Increases 19% to 2.5 Moz - Citadel JV". Magnum refer to Antipa release dated 23 February 2015, "Calibre and Magnum Deposit Mineral Resource JORC 2012 Updates".*

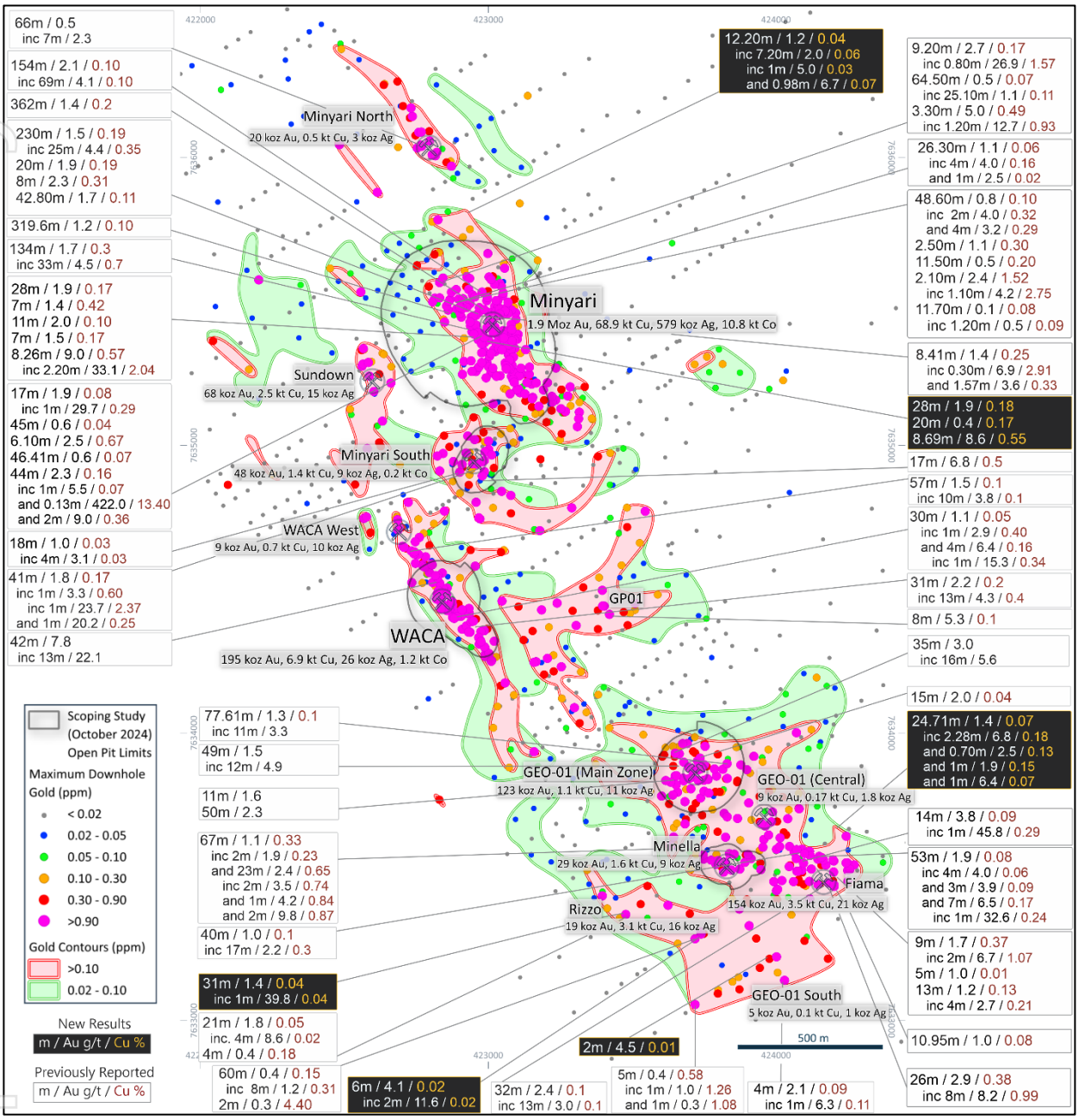


Figure 2: Map showing southern region of the Minyari Dome: Includes contoured maximum down-hole gold drill results, resource locations, 2024 Scoping Study open pit design limits, and deposit/prospect locations (including Minyari South, GEO-01 Main Zone, Fiama, Minella and Rizzo). Note the gold-copper discovery intersections across a large area (700m by 500m) indicating that Rizzo and Fiama may be connected and extending mineralisation 500m to the south into an area which Antipa's access to was previously prevented by the Paterson IGO Farm-in Project (tenement) boundary. NB: Regional GDA2020 / MGA Zone 51 co-ordinates, 1km grid.

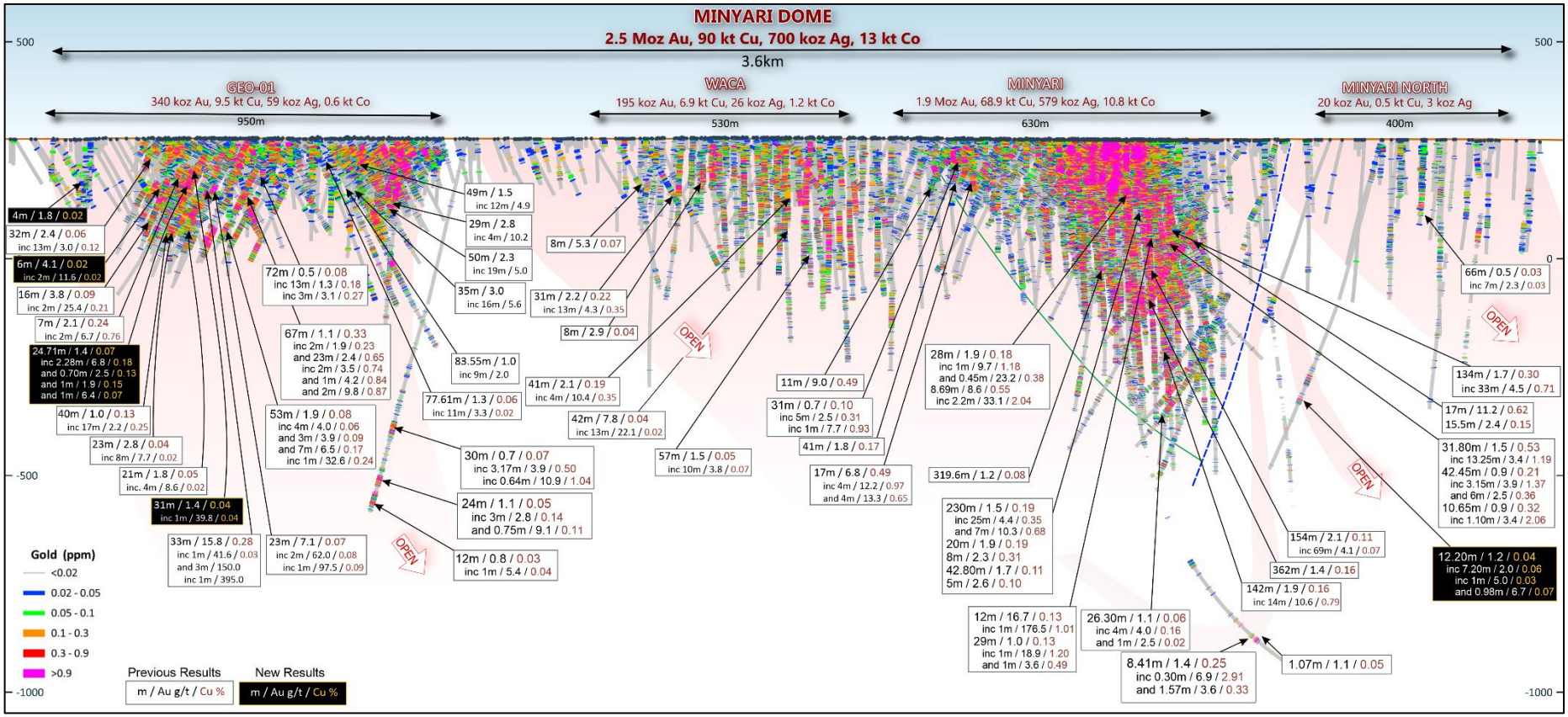


Figure 3: Long Section from south of Fiama to Minyari North: Including the Minyari, WACA, Minyari South, Minyari Southeast and GEO-01 area (i.e. Main Zone, Fiama, Minella and Central) deposits and recently discovered southern extensions south of Rizz0 and Fiama, showing gold drill intercepts. Highlights multiple zones of plunging gold-copper resources and mineralisation variously open down dip/plunge from depths below the surface as shallow as 40m to 650m. Note this highly prospective 3.6km trend extends to approximately 5.0km to the Judes copper-silver-gold deposit to the north. NB: 500m elevation (RL), looking toward Local Grid 270° (or 238° MGA Zone 51 Grid).

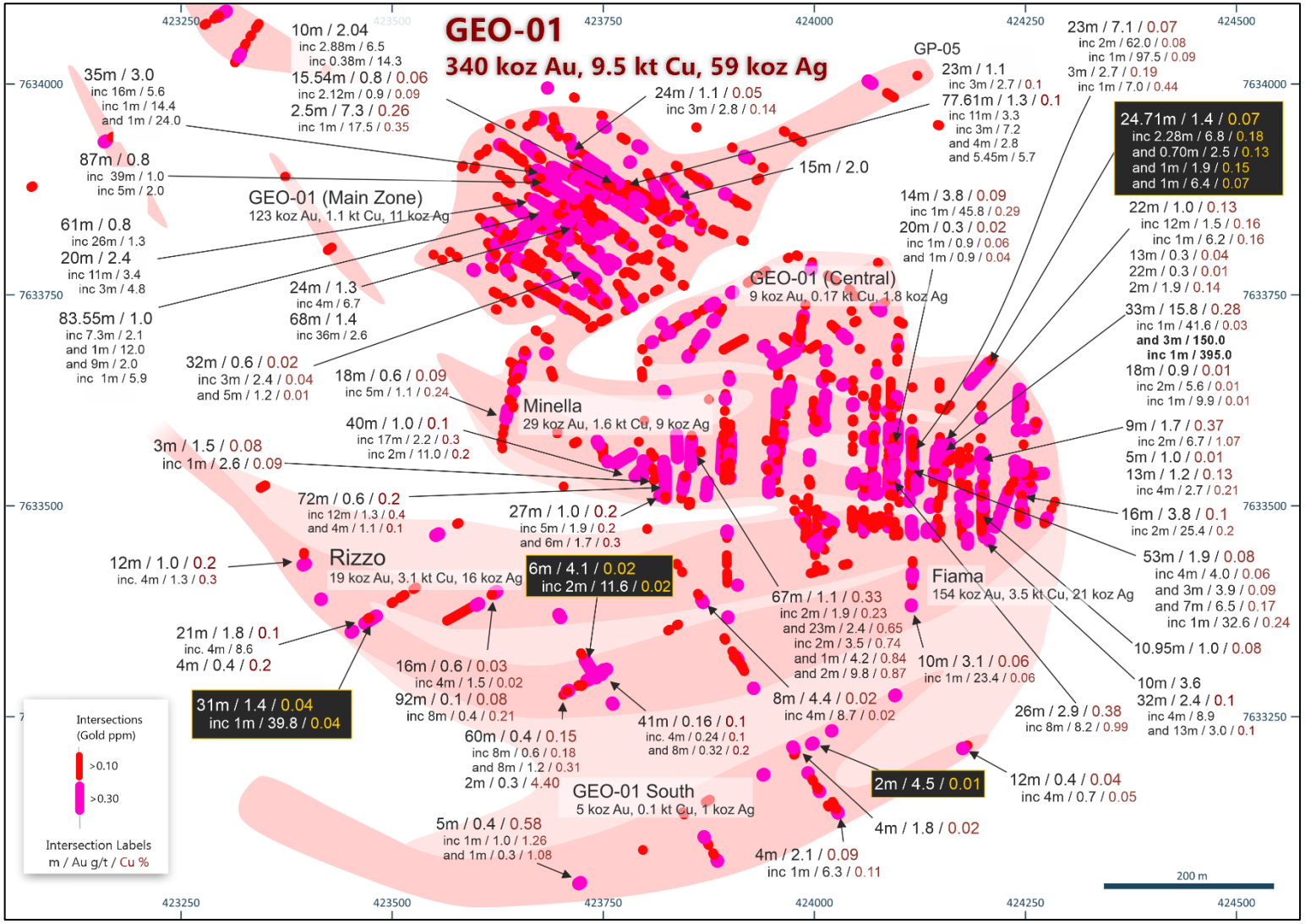


Figure 4: GEO-01 Main Zone, Fiama, Minella and GEO-01 Central deposits and southern Rizzo-Fiama South discovery extension region plan view showing gold ± copper drill annotation and intersections and interpreted mineralisation envelopes: Folded and faulted hard/brittle quartzite and mafic (dolerite) intrusives are preferentially mineralised. Multiple zones of mineralisation remain open, including high-grade, with highly prospective Fiama-Rizzo folded dolerite and meta-sediment strike length 500 to 800m, and an across-strike width of 120 to 160m. NB: Regional GDA2020 / MGA Zone 51 co-ordinates and 250m grid.

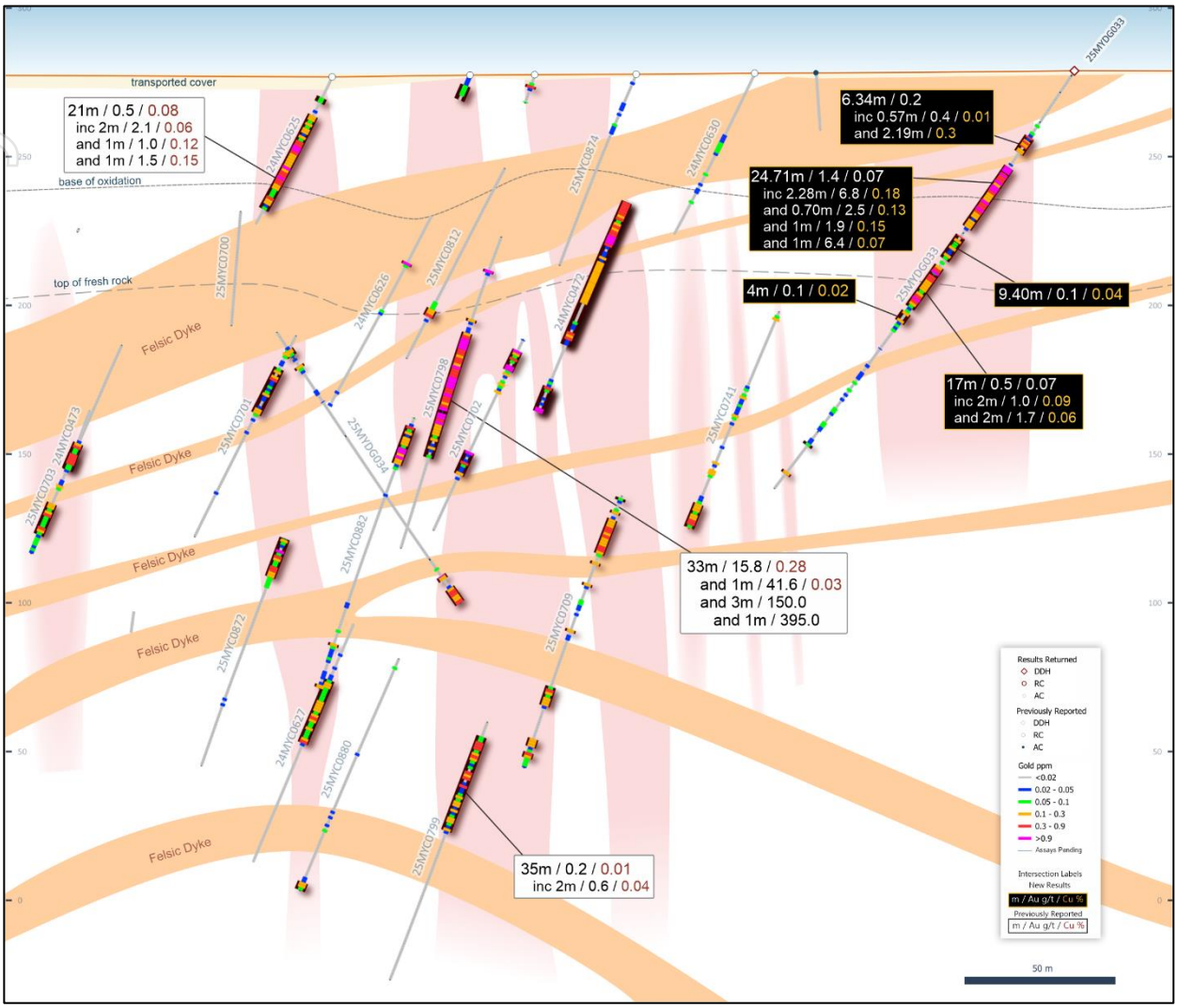


Figure 5: Fiama deposit GDA NE-SW cross-section: Showing drill hole gold-copper drill intercepts including 25MYDG033 which discovered a new high-grade lode, 65m north of Fiama, which remains open in all directions. The Fiama deposit remains open down dip for multiple zones of mineralisation. NB: Refer to Figures 2 to 4 for location information and 50m elevation (RL) grid, cross-section plane of drill hole 25MYDG033 looking toward 310° GDA2020 / MGA Zone 51 Grid.

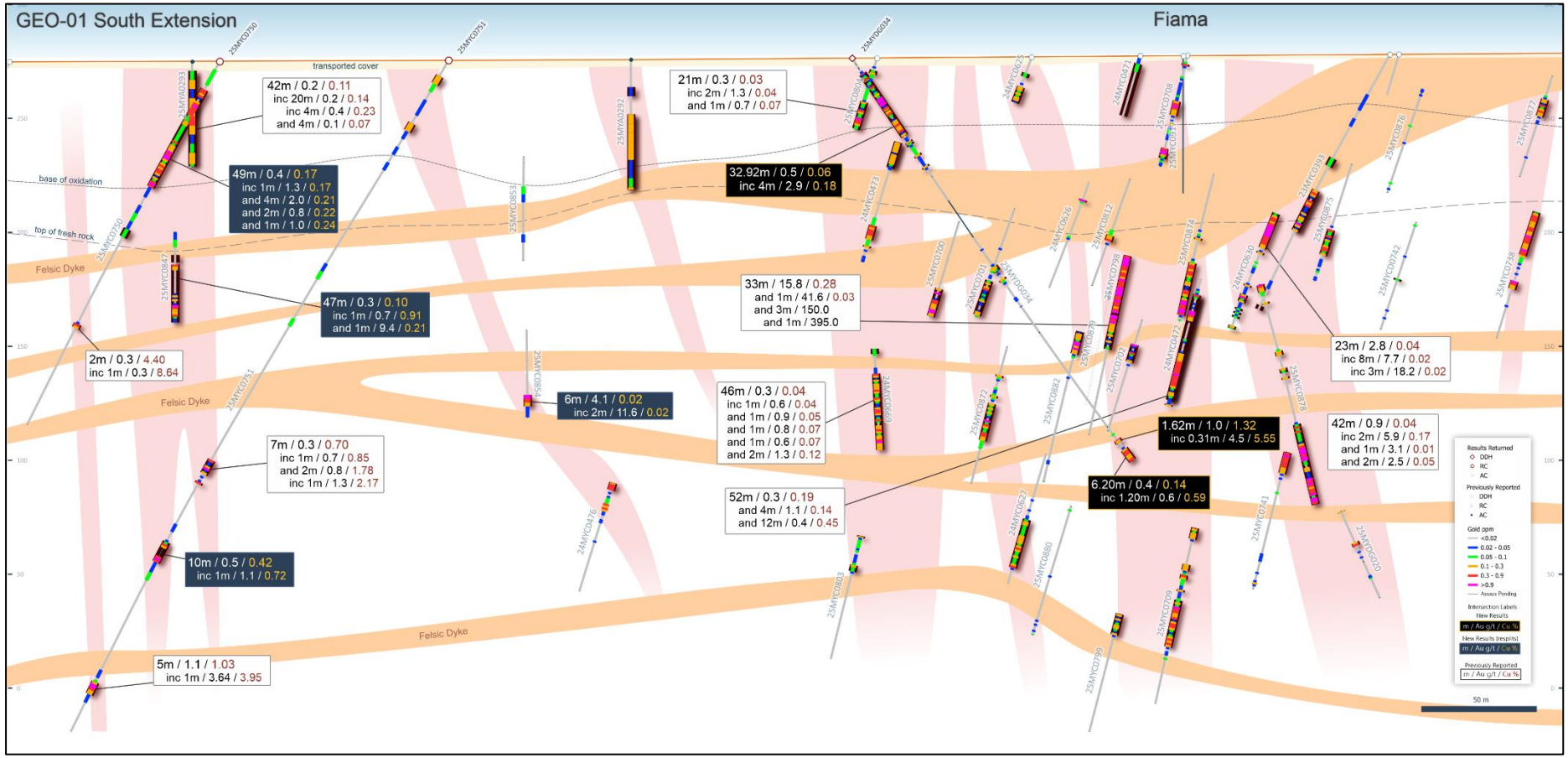


Figure 6: Fiama and Rizzo deposit GDA NE-SW cross-section: Showing drill hole gold-copper drill intercepts including 25MYDG034 (Fiama) and 25MYC0750 (Rizzo). Both the Fiama and Rizzo deposits remain open down dip and along strike for multiple zones of mineralisation. NB: Refer to Figures 2 to 4 for location information and 50m elevation (RL) grid, cross-section plane of drill holes 25MYDG034 and 25MYC0750 looking toward 330° GDA2020 / MGA Zone 51 Grid.

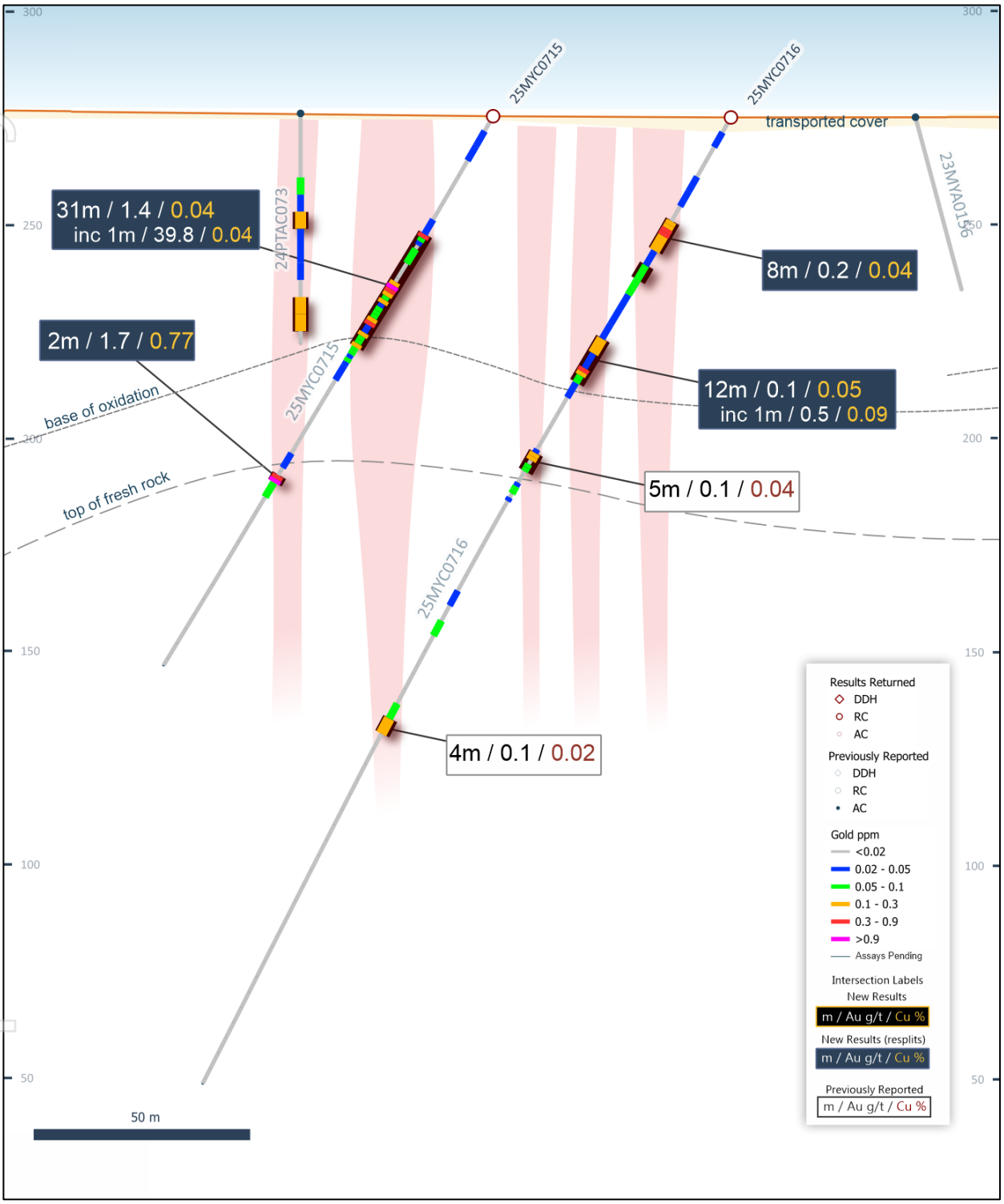


Figure 7: Rizzo deposit GDA NE-SW cross-section: Showing drill hole gold-copper drill intercepts including 25MYC0715 and 250716. The Rizzo deposit remains open down dip and along strike for multiple zones of mineralisation. NB: Refer to Figures 2 to 4 for location information and 50m elevation (RL) grid, cross-section plane of drill holes 25MYC0715 and 25MYC0716 looking toward 325° GDA2020 / MGA Zone 51 Grid.

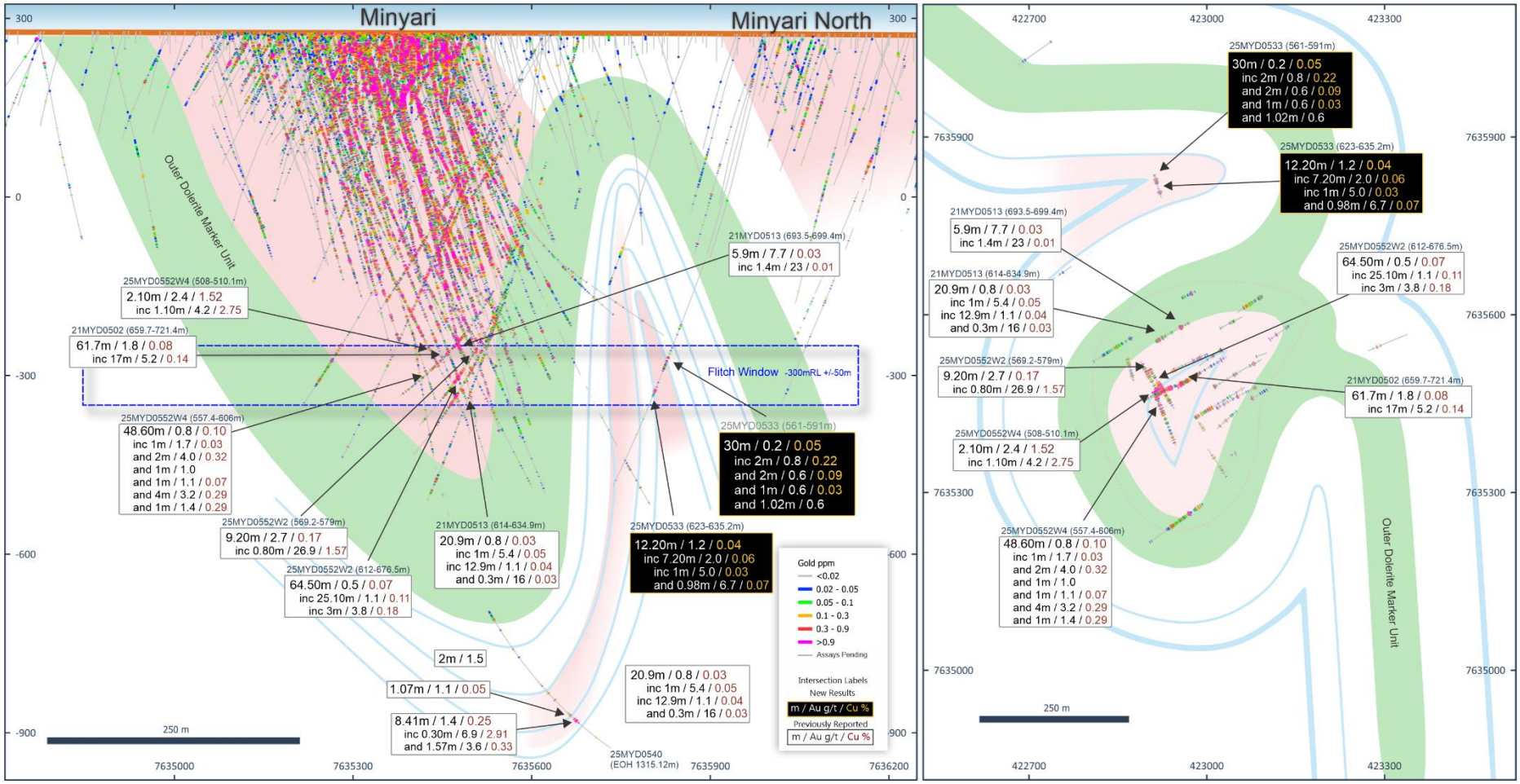


Figure 8: Minyari Northern Repeat discovery drill hole 25MYD0553 GDA 422,900mE north-south cross-section (left) and -300mRL plan/flitch view (right): Showing drill hole gold-copper drill intercepts including deep diamond core drill hole 25MYD0553 which successfully discovered high-grade gold-copper mineralisation north of a cross-cutting anticlinal fold-fault structure beneath the Minyari North deposit (500 metres below surface) and 250m north of the Minyari deposit. This hole successfully located the prospective Sundown host rocks coincident with an antiformal cross fold axis structural domain, confirming a new large-scale high-impact target zone. NB: Refer to Figures 2 to 4 for location information and cross-section looking toward 270° with 300m grids for both views, GDA2020 / MGA Zone 51 Grid.

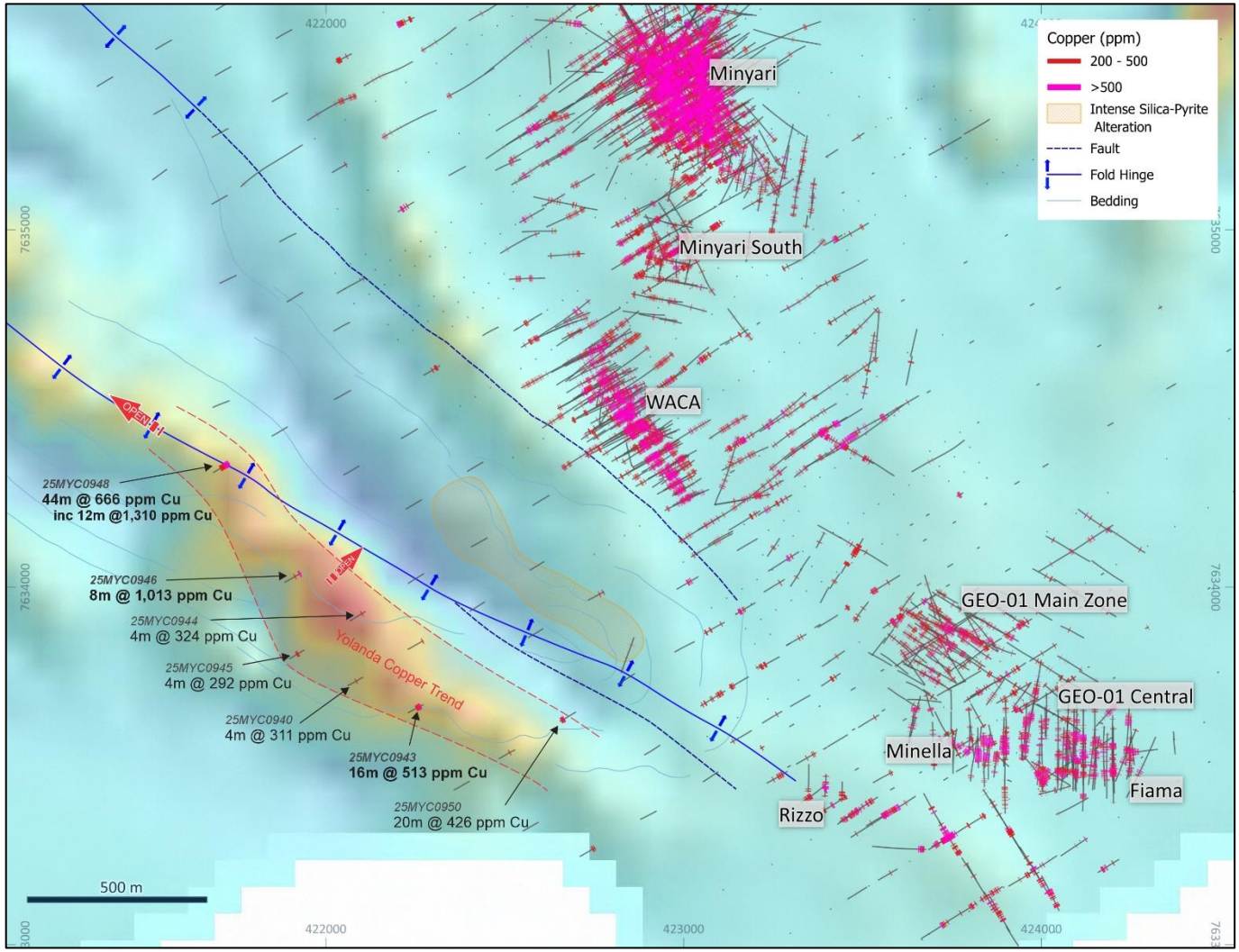


Figure 9: Map highlighting the Yolanda copper discovery: Showing copper (ppm) drill results and Yolanda copper drill intercept labels over pseudo-colour aerial electromagnetic (**AEM**) conductivity (Channel 30) image. Note the 1.2km long by 220m wide Yolanda copper anomaly, which is open in several directions, confirming a new large-scale highly prospective trend. Multiple prospective regions of the Yolanda AEM conductivity anomaly are present along a strike length of approximately 6km and remain almost completed untested by drilling. Mineralisation is hosted by Puntapunta Formation metasediments beneath shallow cover (4 to 10m). NB: Plan view GDA2020 / MGA Zone 51 co-ordinates, 1,000km grid.

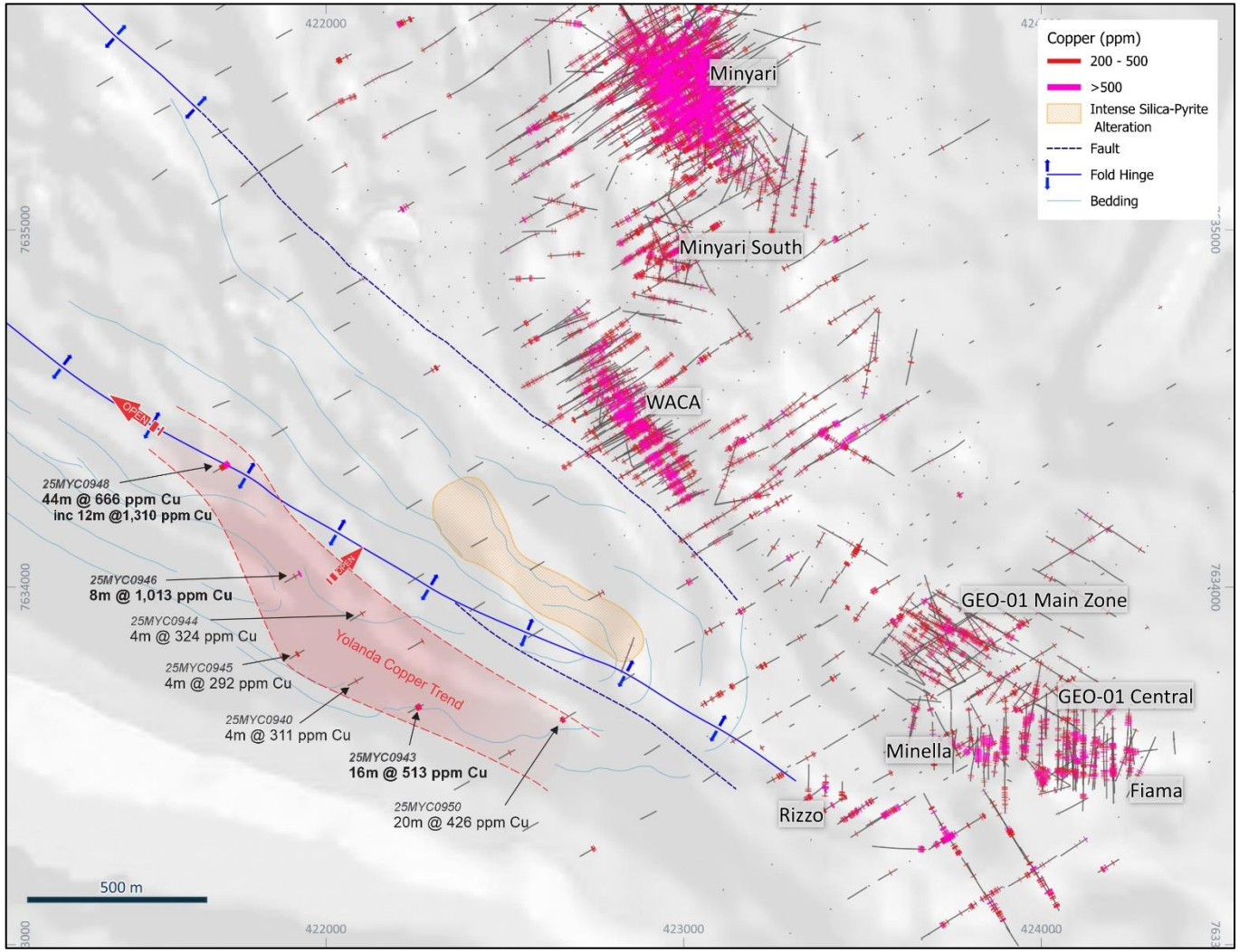


Figure 10: Map highlighting the Yolanda copper discovery: Showing copper (ppm) drill results and Yolanda copper drill intercept labels over grey-scale aeromagnetic image. Note the 1.2km long by 220m wide Yolanda copper anomaly, which is open in several directions, confirming a new large-scale highly prospective trend. Multiple prospective regions of the Yolanda AEM conductivity anomaly are present along a strike length of approximately 6km and remain almost completed untested by drilling. Mineralisation is hosted by Puntapunta Formation metasediments beneath shallow cover (4 to 10m). NB: Plan view GDA2020 / MGA Zone 51 co-ordinates, 1,000km grid.

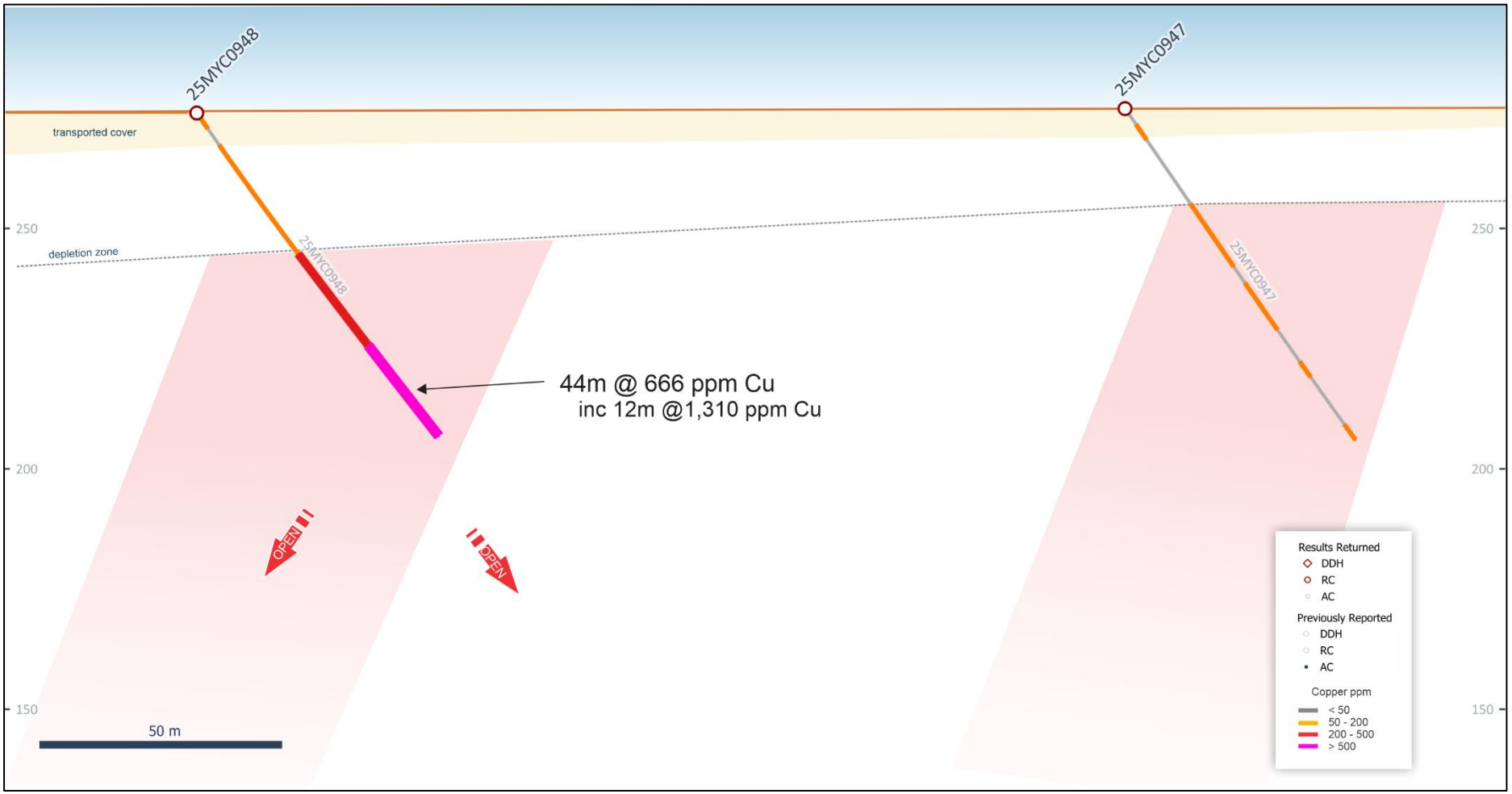


Figure 11: Yolanda deposit GDA NE-SW cross-section: Showing drill hole copper drill intercepts including 25MYC0948. The Yolanda copper mineralisation remains open in all directions. Note that the base of oxidation was not reached. NB: Refer to Figures 9 to 10 for location information and 50m elevation (RL) grid, cross-section plane of drill holes 25MYC0947 and 25MYC0748 looking toward 328° GDA2020 / MGA Zone 51 Grid.

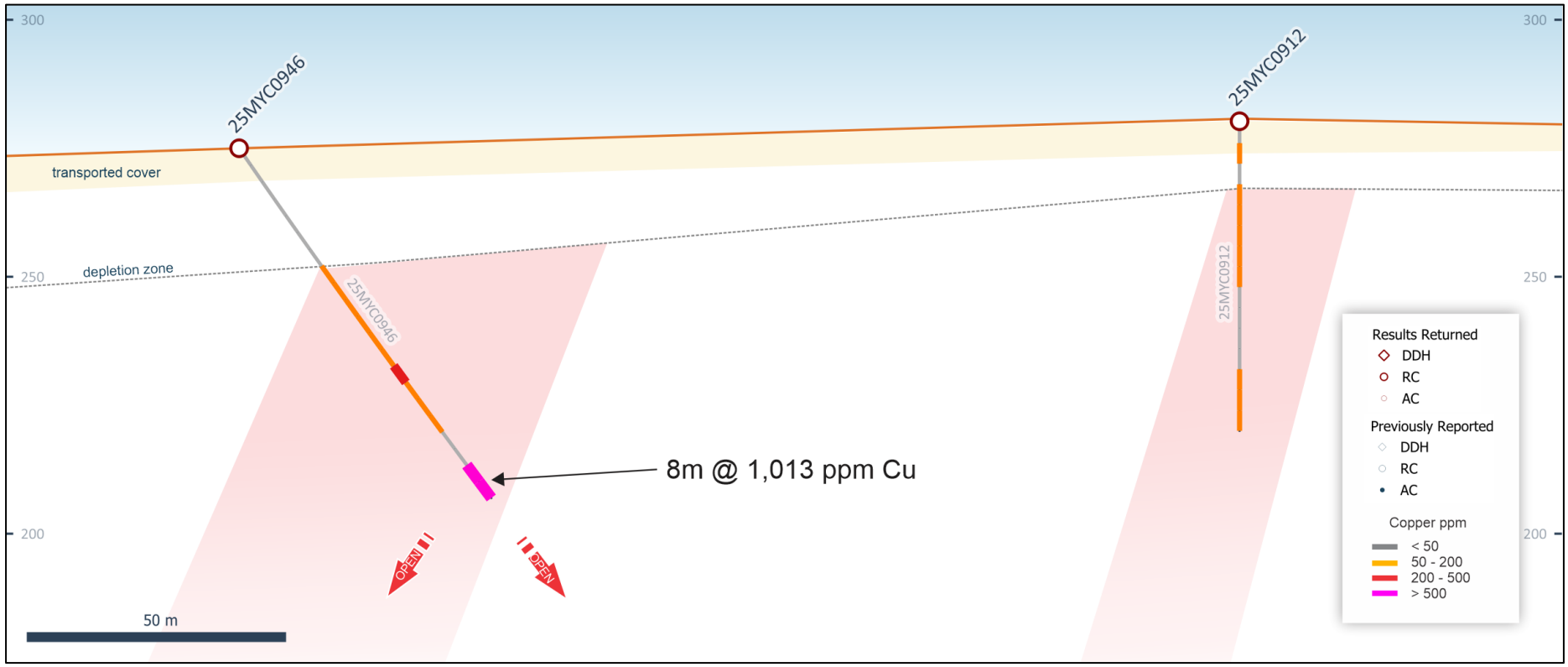


Figure 12: Yolanda deposit GDA NE-SW cross-section: Showing drill hole copper drill intercepts including 25MYC0946. The Yolanda copper mineralisation remains open in all directions. Note that the base of oxidation was not reached. NB: Refer to Figures 9 to 10 for location information and 50m elevation (RL) grid, cross-section plane of drill holes 25MYC0946 and 25MYC0912 looking toward 328° GDA2020 / MGA Zone 51 Grid.

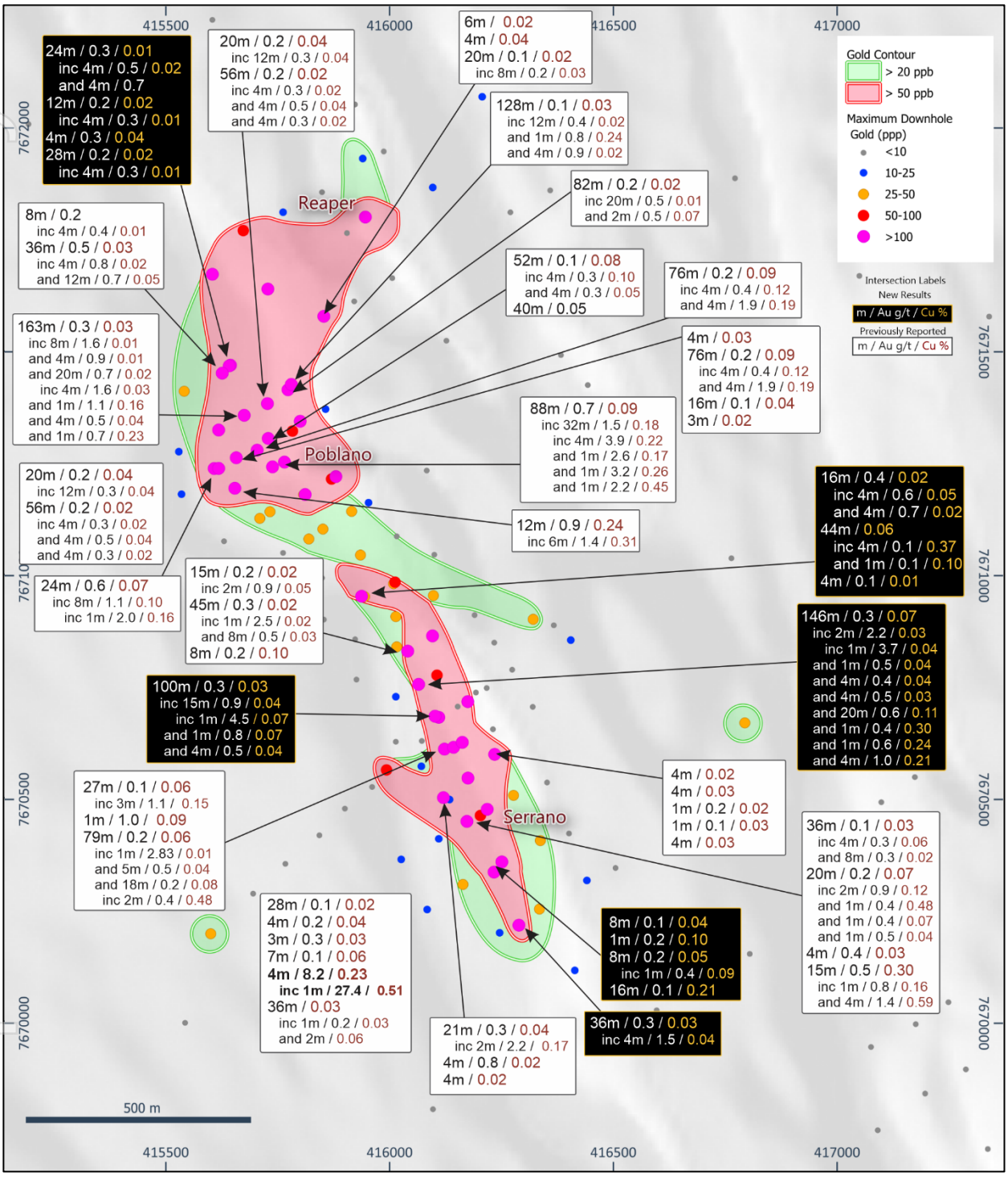


Figure 13: Map of Reaper-Poblano-Serrano (RPS): Showing contoured maximum down-hole gold (ppb) drill results and gold-copper-silver drill intercepts over grayscale aeromagnetic image. Note the 2km long by up to 300m wide Poblano-Serrano gold-copper-bismuth anomaly which remains open along strike. Mineralisation is hosted by siliceous metasediments with lesser meta-dolerite beneath shallow cover (15 to 20m). NB: GDA2020 / MGA Zone 51 co-ordinates, 500m grid.

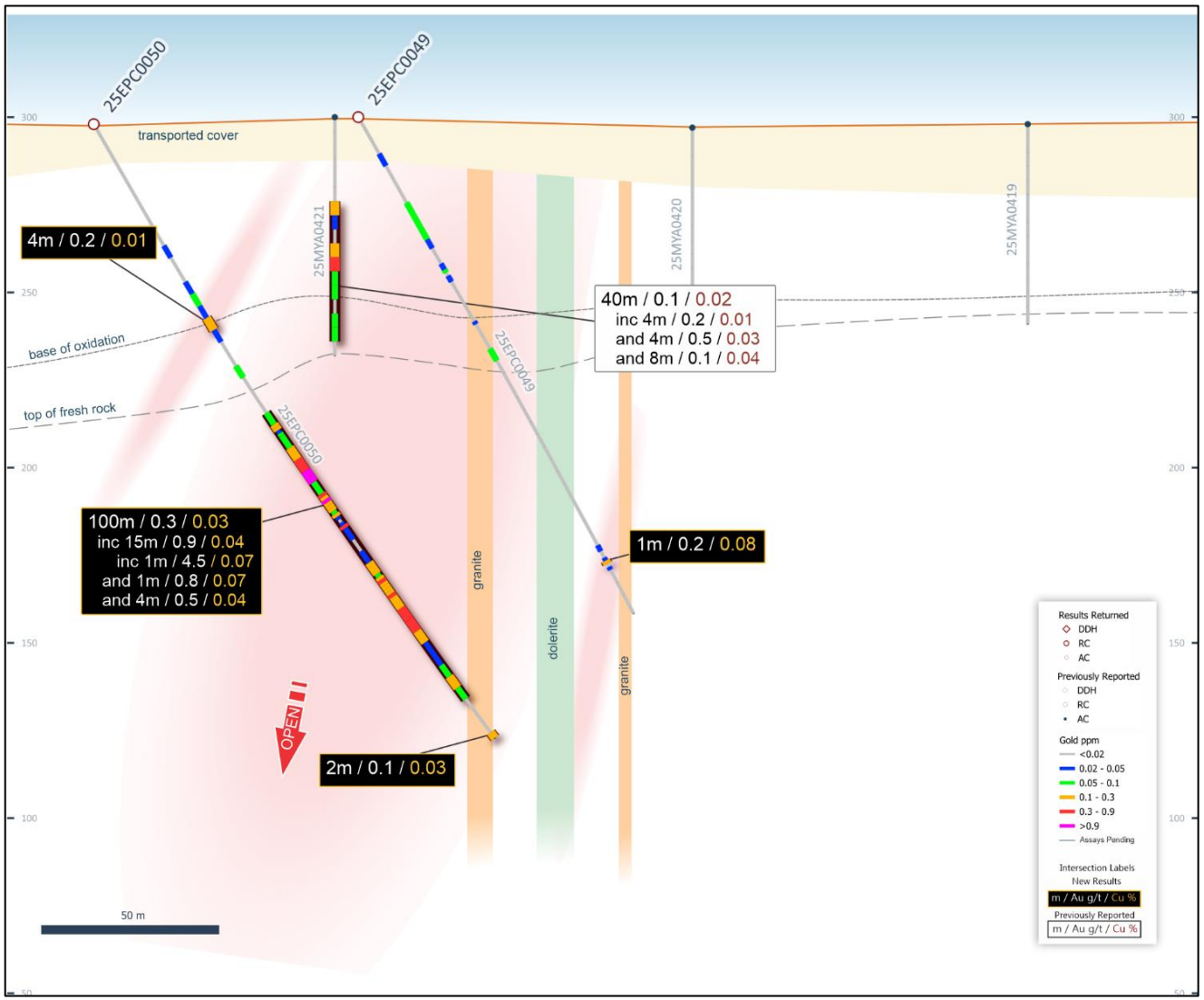


Figure 14: RPS (Poblano) deposit GDA SW-NE cross-section: Showing drill hole gold-copper drill intercepts including 25EPC0049 and 25EPC0050. NB: Refer to Figure 11 for location information and 50m elevation (RL), looking toward 330° GDA2020 / MGA Zone 51 Grid.

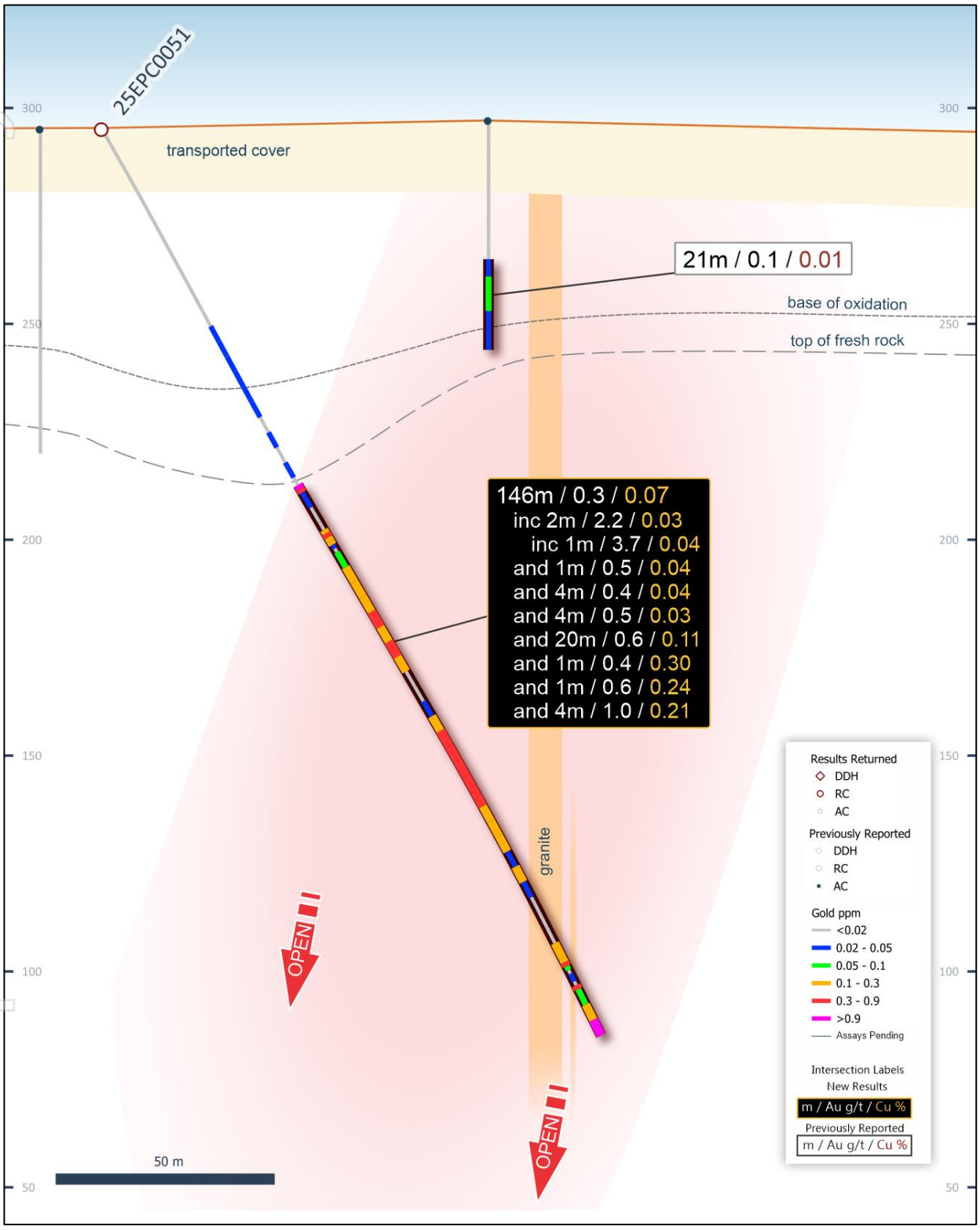


Figure 15: RPS (Poblano) deposit GDA SW-NE cross-section: Showing drill hole gold-copper drill intercepts including 25EPC0051. NB: Refer to Figure 11 for location information and 50m elevation (RL), looking toward 330° GDA2020 / MGA Zone 51 Grid.

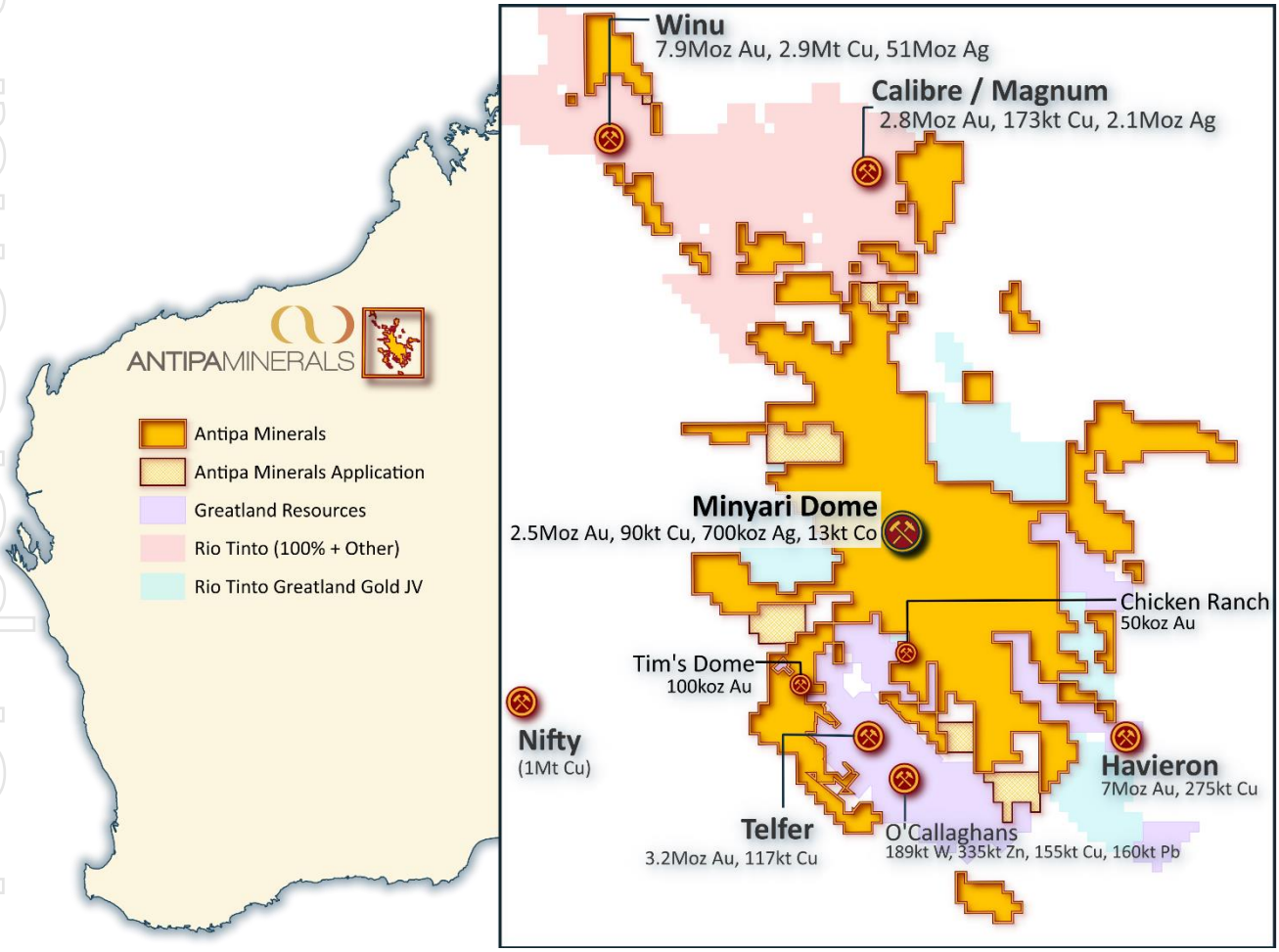
About Antipa Minerals Ltd

Antipa Minerals Ltd (ASX: **AZY**) (Antipa or the **Company**) is a leading mineral exploration company with a proven track record of discovering world-class gold-copper deposits in the highly prospective Paterson Province of Western Australia. The Company remains focussed on advancing its exploration and development programmes to unlock the full potential of this richly endowed region, which offers substantial opportunities for profitable mining operations. Antipa's tenement holding, known as the **Minyari Project**, covers over 4,500km² and host total 100%-owned Mineral Resources of 2.5 million ounces (**Moz**) of gold, 84,000 tonnes (**t**) of copper, 666 thousand ounces (**koz**) of silver and 13,000 tonnes of cobalt, situated in a region home to Greatland Resources' Telfer mine and 22Mtpa processing facility, as well as recent large gold-copper discoveries including Rio Tinto-Sumitomo's Winu and Greatland's Havieron.

Antipa's exploration success at Minyari includes the discovery of several significant mineral deposits at its flagship Minyari Dome Gold-Copper precinct. Minyari Dome currently hosts a 2.4Moz gold Mineral Resource at 1.5 grams per tonne (**g/t**) plus copper, silver, and cobalt (**2025 MRE**). A 2024 Updated Scoping Study for Minyari Dome indicated the potential for a substantial standalone development opportunity with further upside potential. This year's Minyari Dome drilling programmes are aimed at further rapid and substantial growth of the existing gold-copper resources at Minyari Dome and have been designed to enhance the value of the current development opportunity while also targeting new significant gold-copper discoveries.

At a regional level, Minyari provides access to further tier one gold-copper discovery opportunities. Significant discovery and resource growth drill programmes are envisaged to test a host of exciting high-potential gold ± copper prospects and greenfield targets primed for follow-up or initial drill testing.

Antipa is well-positioned to continue its resource growth and project development trajectory targeting significant value creation for its shareholders through focussed exploration and sensible development in one of the world's most promising gold-copper regions.



Forward-Looking Statements: This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Antipa Mineral Ltd's planned exploration programme and other statements that are not historical facts. When used in this document, words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Antipa Minerals Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.

Telfer and Havieron refer to Greatland Gold plc AIM release dated 18 March 2025, "2024 Group Mineral Resource Statement". Winu refer to Rio Tinto Ltd ASX release dated 22 February 2023, "Changes to Ore Reserves and Mineral Resources". O'Callaghans refer to Newmont Corporation ASX release dated 23 February 2024, "PR as issued - 2023 Reserves and Resources". Nifty refer to Cyprium Metals Ltd ASX release dated 14 March 2024, "Updated Nifty MRE Reaches 1M Tonnes Contained Copper". Calibre refer to Antipa release dated 26 August 2024, "Calibre Gold Resource Increases 19% to 2.5 Moz - Citadel JV". Magnum refer to Antipa release dated 23 February 2015, "Calibre and Magnum Deposit Mineral Resource JORC 2012 Updates".

Table 1a: Minyari Project - CY2025 Reverse Circulation and Diamond Core Drill Results

Hole ID	Deposit/ Prospect	From (m)	To (m)	Interval (m)	Gold (g/t)	Copper (ppm)	Silver (g/t)	Cobalt (ppm)
25MYC0901	Chicane	8.0	9.0	1.0	0.08	123	0.01	15
25MYC0901	**Chicane**	**23.0**	**26.0**	**3.0**	0.03	**765**	0.03	109
25MYC0901	**Chicane**	**26.0**	**33.0**	**7.0**	**0.43**	**978**	0.06	86
	Including	**31.0**	**32.0**	**1.0**	**1.87**	**1,670**	0.12	89
25MYC0901	**Chicane**	**33.0**	**34.0**	**1.0**	0.05	**419**	0.03	96
25MYC0901	Chicane	56.0	60.0	4.0	0.14	76	0.03	219
	Including	59.0	60.0	1.0	0.24	133	0.03	193
25MYC0901	Chicane	66.0	67.0	1.0	0.11	122	0.07	63
25MYC0901	**Chicane**	**70.0**	**75.0**	**5.0**	**0.47**	315	0.06	509
25MYC0901	Chicane	80.0	81.0	1.0	0.13	119	0.04	58
25MYC0901	Chicane	84.0	87.0	3.0	0.12	69	0.04	46
25MYC0901	Chicane	98.0	99.0	1.0	0.07	61	0.01	17
25MYC0902	Chicane	0.0	2.0	2.0	0.08	84	0.16	13
25MYC0902	Chicane	29.0	31.0	2.0	0.02	394	0.06	52
25MYC0902	Chicane	46.0	47.0	1.0	0.15	146	0.05	15
25MYC0903	Chicane	56.0	59.0	3.0	0.03	69	0.03	571
25MYC0903	**Chicane**	**90.0**	**93.0**	**3.0**	0.01	**725**	0.10	48
25MYC0903	**Chicane**	**104.0**	**106.0**	**2.0**	0.02	**1,070**	0.10	48
25MYC0908	**Chicane**	**16.0**	**40.0**	**24.0**	0.02	**482**	0.15	51
	Including	**36.0**	**40.0**	**4.0**	0.04	**1,355**	0.15	67
25MYDG032	**Fiama**	**196.0**	**201.0**	**5.0**	**0.65**	**372**	0.06	23
	Including	**198.0**	**199.0**	**1.0**	**2.00**	**1,505**	0.24	42
25MYDG033	**Fiama**	**0.0**	**1.7**	**1.7**	0.01	19	**1.83**	9
25MYDG033	**Fiama**	27.0	33.3	6.3	0.19	44	0.03	21
	Including	**27.0**	**27.6**	**0.6**	**0.39**	85	0.05	37
	Including	**28.9**	**31.1**	**2.2**	**0.33**	46	0.03	21
25MYDG033	**Fiama**	**39.3**	**64.0**	**24.7**	**1.40**	**749**	0.21	24
	Including	**39.3**	**41.6**	**2.3**	**6.79**	**1,842**	0.62	37
	Including	**42.3**	**43.0**	**0.7**	**2.45**	**1,295**	0.31	25
	Including	**45.0**	**46.0**	**1.0**	**1.86**	**1,500**	0.18	53
	Including	**56.0**	**57.0**	**1.0**	**6.41**	**683**	**0.65**	33
25MYDG033	Fiama	67.6	77.0	9.4	0.09	371	0.16	13
25MYDG033	**Fiama**	**80.0**	**97.0**	**17.0**	**0.49**	**681**	0.10	29
	Including	**81.0**	**83.0**	**2.0**	**0.99**	**869**	0.22	37
	Including	**93.0**	**95.0**	**2.0**	**1.73**	**622**	0.11	27
25MYDG033	Fiama	99.0	103.0	4.0	0.09	158	0.05	18
25MYDG033	**Fiama**	**104.0**	**105.0**	**1.0**	**0.09**	**745**	0.08	28
25MYDG033	Fiama	154.0	155.0	1.0	0.10	343	0.12	49
25MYDG033	Fiama	166.0	167.0	1.0	0.21	42	0.03	17
25MYDG034	**Fiama**	**0.0**	**2.0**	**2.0**	0.01	60	**4.26**	11
25MYDG034	**Fiama**	**4.0**	**8.1**	**4.1**	0.02	**390**	0.39	28
25MYDG034	**Fiama**	**8.1**	**41.0**	**32.9**	**0.52**	**625**	0.14	32
	Including	**21.0**	**25.0**	**4.0**	**2.94**	**1,812**	0.10	50
25MYDG034	**Fiama**	**41.0**	**44.0**	**3.0**	0.03	**444**	0.06	21
25MYDG034	**Fiama**	**44.0**	**44.8**	**0.8**	**0.13**	**824**	0.07	59
25MYDG034	**Fiama**	**45.1**	**46.0**	**0.9**	**0.09**	**805**	0.08	51
25MYDG034	**Fiama**	**46.0**	**51.0**	**5.0**	0.06	**450**	0.06	27
25MYDG034	**Fiama**	**51.0**	**52.0**	**1.0**	**0.11**	**526**	0.05	36
25MYDG034	**Fiama**	**57.0**	**58.0**	**1.0**	**0.12**	246	0.04	33
25MYDG034	**Fiama**	**110.5**	**113.0**	**2.5**	**0.13**	**628**	0.09	28
25MYDG034	**Fiama**	**113.0**	**113.3**	**0.3**	0.03	**473**	0.05	23
25MYDG034	Fiama	117.0	118.0	1.0	0.12	271	0.05	37
25MYDG034	**Fiama**	**131.6**	**131.9**	**0.3**	0.05	**5,840**	**0.67**	23
25MYDG034	**Fiama**	**203.8**	**205.5**	**1.6**	**0.98**	**13,168**	**2.85**	47
	Including	**203.8**	**204.2**	**0.3**	**4.49**	**55,500**	**11.55**	169
25MYDG034	**Fiama**	**205.5**	**207.0**	**1.5**	0.02	**444**	0.04	113
25MYDG034	**Fiama**	**209.0**	**215.2**	**6.2**	**0.36**	**1,354**	0.26	68

Hole ID	Deposit/ Prospect	From (m)	To (m)	Interval (m)	Gold (g/t)	Copper (ppm)	Silver (g/t)	Cobalt (ppm)
	Including	**214.0**	**215.2**	**1.2**	**0.59**	**5,910**	**0.93**	108
25MYDG035	Fiama	145.9	147.7	1.8	0.11	50	0.03	9
25MYDG035	Fiama	162.0	163.0	1.0	0.19	14	0.02	5
25MYDG035	**Fiama**	**168.0**	**169.0**	**1.0**	**0.08**	**714**	0.14	11
25MYDG035	**Fiama**	**183.0**	**189.0**	**6.0**	**0.83**	**3,342**	**0.53**	57
	Including	**185.0**	**186.8**	**1.8**	**1.33**	**6,210**	**1.08**	70
25MYDG035	**Fiama**	**192.0**	**193.2**	**1.2**	0.02	**506**	0.10	9
25MYDG035	Fiama	195.0	196.0	1.0	0.16	349	0.10	18
25MYDG035	Fiama	196.0	197.0	1.0	0.01	354	0.06	13
25MYDG035	Fiama	204.0	215.0	11.0	0.01	301	0.04	58
25MYDG035	Fiama	220.0	221.0	1.0	0.09	47	0.04	14
25MYC0717*	**GEO-01 south**	**104.0**	**114.0**	**10.0**	**0.17**	**625**	0.10	102
25MYC0717*	**GEO-01 south**	**114.0**	**116.0**	**2.0**	0.06	**569**	0.12	89
25MYC0723*	**GEO-01 south**	**48.0**	**49.0**	**1.0**	**0.72**	**955**	0.10	114
25MYC0723*	**GEO-01 south**	**100.0**	**102.0**	**2.0**	**4.46**	**414**	0.08	57
25MYC0723*	GEO-01 south	104.0	108.0	4.0	0.09	118	0.02	32
25MYC0850*	GEO-01 south	126.0	132.0	6.0	0.18	324	0.10	70
25MYC0851*	**GEO-01 south**	**93.0**	**95.0**	**2.0**	**0.94**	386	0.05	54
	Including	**93.0**	**94.0**	**1.0**	**1.67**	166	0.02	27
25MYC0856*	**GEO-01 south**	**148.0**	**149.0**	**1.0**	**0.40**	69	0.04	16
25MYC0857*	**GEO-01 south**	**8.0**	**9.0**	**1.0**	**0.98**	101	0.01	84
25MYC0857*	**GEO-01 south**	**72.0**	**75.0**	**3.0**	**0.74**	**1,021**	0.17	297
	Including	**73.0**	**75.0**	**2.0**	**1.05**	**610**	0.12	359
25MYC0858*	**GEO-01 south**	**52.0**	**54.0**	**2.0**	**0.50**	**415**	0.05	43
25MYC0858*	**GEO-01 south**	**55.0**	**58.0**	**3.0**	0.02	**454**	0.06	45
25MYC0858*	**GEO-01 south**	**59.0**	**64.0**	**5.0**	**0.21**	**478**	0.07	36
	Including	**61.0**	**62.0**	**1.0**	**0.38**	**939**	0.08	53
25MYC0863*	**GEO-01 south**	**72.0**	**78.0**	**6.0**	**0.25**	**531**	0.08	58
	Including	**75.0**	**76.0**	**1.0**	**0.46**	**907**	0.09	92
25MYC0863*	**GEO-01 south**	**83.0**	**84.0**	**1.0**	**0.97**	**967**	0.05	48
25MYC0915	MD Sterilisation	4.0	8.0	4.0	0.06	10	0.03	2
25MYC0922	**MD Sterilisation**	**20.0**	**24.0**	**4.0**	**0.53**	198	0.03	72
25MYC0924	**MD Sterilisation**	**12.0**	**20.0**	**8.0**	0.01	**469**	0.02	187
25MYDG028	**Minyari**	**72.0**	**73.0**	**1.0**	0.03	**490**	0.07	55
25MYDG028	**Minyari**	**74.0**	**77.0**	**3.0**	**0.13**	**408**	0.05	44
25MYDG028	**Minyari**	**86.0**	**89.0**	**3.0**	0.04	**691**	0.07	63
25MYDG028	**Minyari**	**89.0**	**91.8**	**2.8**	**0.19**	**584**	0.07	45
25MYDG028	**Minyari**	**155.6**	**163.0**	**7.4**	**0.15**	322	0.06	54
25MYDG028	**Minyari**	**168.0**	**169.0**	**1.0**	**0.03**	151	**1.16**	44
25MYDG028	**Minyari**	**172.0**	**179.0**	**7.0**	0.06	**546**	0.07	42
25MYDG028	**Minyari**	**190.0**	**201.9**	**11.9**	**0.21**	**847**	0.10	54
	Including	**197.0**	**199.0**	**2.0**	**0.67**	**1,492**	0.15	76
25MYDG028	**Minyari**	**206.0**	**209.0**	**3.0**	0.04	**427**	0.06	44
25MYDG028	**Minyari**	**209.0**	**211.0**	**2.0**	**0.10**	**682**	0.09	60
25MYDG028	**Minyari**	**211.0**	**217.0**	**6.0**	0.05	**467**	0.05	51
25MYDG028	**Minyari**	**217.0**	**219.0**	**2.0**	**0.11**	**1,030**	0.12	74
25MYDG028	**Minyari**	**219.0**	**223.9**	**4.9**	0.06	**503**	0.05	57
25MYDG030	**Minyari**	**89.0**	**90.7**	**1.7**	**0.13**	**885**	0.12	93
25MYDG030	**Minyari**	**136.3**	**137.0**	**0.8**	**0.13**	327	0.03	97
25MYDG030	**Minyari**	**143.0**	**144.0**	**1.0**	0.01	**442**	0.06	67
25MYDG030	**Minyari**	**155.0**	**156.0**	**1.0**	**0.18**	**238**	0.05	86
25MYDG030	**Minyari**	**176.0**	**177.5**	**1.5**	0.01	**489**	0.07	96
25MYDG030	**Minyari**	**192.0**	**194.5**	**2.5**	0.01	**430**	0.07	107
25MYDG030	**Minyari**	**268.0**	**269.7**	**1.7**	0.01	**1,158**	0.11	135
25MYDG030	**Minyari**	**269.7**	**271.3**	**1.6**	**0.65**	**866**	0.15	362
	Including	**269.7**	**270.5**	**0.8**	**1.06**	**1,145**	0.24	637
25MYDG030	**Minyari**	**271.3**	**277.0**	**5.7**	0.02	**416**	0.07	72
25MYDG030	**Minyari**	**277.0**	**277.4**	**0.4**	**0.15**	255	0.09	69
25MYDG030	**Minyari**	**284.1**	**292.8**	**8.7**	0.03	**584**	0.07	72

Hole ID	Deposit/ Prospect	From (m)	To (m)	Interval (m)	Gold (g/t)	Copper (ppm)	Silver (g/t)	Cobalt (ppm)
25MYDG030	**Minyari**	**304.0**	**305.4**	**1.4**	0.06	**419**	0.05	51
25MYD0553	**Minyari Nth Repeat**	**503.0**	**504.0**	**1.0**	0.02	**401**	0.10	49
25MYD0553	Minyari Nth Repeat	511.0	512.0	1.0	0.14	159	0.01	90
25MYD0553	**Minyari Nth Repeat**	**513.0**	**518.0**	**5.0**	0.07	**680**	0.07	123
	Including	**517.0**	**518.0**	**1.0**	**0.15**	**1,375**	0.20	199
25MYD0553	**Minyari Nth Repeat**	**528.0**	**529.0**	**1.0**	0.04	**594**	0.10	91
25MYD0553	**Minyari Nth Repeat**	**538.0**	**540.0**	**2.0**	0.02	**579**	0.06	257
25MYD0553	Minyari Nth Repeat	545.0	546.0	1.0	0.14	318	0.05	507
25MYD0553	**Minyari Nth Repeat**	**552.0**	**556.0**	**4.0**	0.02	**501**	0.06	235
25MYD0553	**Minyari Nth Repeat**	**559.0**	**561.0**	**2.0**	0.02	**423**	0.05	159
25MYD0553	**Minyari Nth Repeat**	**561.0**	**591.0**	**30.0**	**0.20**	**485**	0.06	153
	Including	**570.0**	**572.0**	**2.0**	**0.83**	**2,159**	0.17	366
	Including	**576.0**	**578.0**	**2.0**	**0.61**	**885**	0.14	181
	Including	**582.0**	**583.0**	**1.0**	**0.58**	319	0.07	184
	Including	**587.0**	**588.0**	**1.0**	**0.55**	5	0.03	17
25MYD0553	Minyari Nth Repeat	593.0	594.0	1.0	0.01	399	0.05	59
25MYD0553	Minyari Nth Repeat	597.0	601.0	4.0	0.01	498	0.05	42
25MYD0553	**Minyari Nth Repeat**	**623.0**	**635.2**	**12.2**	**1.23**	375	0.04	174
	Including	**628.0**	**635.2**	**7.2**	**1.98**	**620**	0.06	286
	also including	**628.0**	**629.0**	**1.0**	**4.98**	344	0.05	38
	also including	**631.8**	**632.8**	**1.0**	**6.74**	**733**	0.08	223
25MYD0553	**Minyari Nth Repeat**	**670.2**	**671.0**	**0.8**	0.02	**456**	0.07	24
25MYD0553	Minyari Nth Repeat	682.0	683.0	1.0	0.09	9	0.03	19
25MYD0553	**Minyari Nth Repeat**	**710.0**	**711.0**	**1.0**	**0.21**	158	0.04	23
25MYC0715*	**Rizzo**	**4.0**	**8.0**	**4.0**	0.03	**758**	0.09	41
25MYC0715*	**Rizzo**	**28.0**	**32.0**	**4.0**	0.03	**515**	0.13	36
25MYC0715*	**Rizzo**	**32.0**	**63.0**	**31.0**	**1.41**	**395**	0.19	51
	Including	**46.0**	**47.0**	**1.0**	**39.80**	**431**	**1.12**	89
25MYC0715*	**Rizzo**	**63.0**	**67.0**	**4.0**	0.07	**865**	0.24	69
25MYC0715*	**Rizzo**	**98.0**	**100.0**	**2.0**	**1.71**	**7,745**	**1.21**	240
25MYC0715*	**Rizzo**	**100.0**	**104.0**	**4.0**	**0.09**	**574**	0.14	34
25MYC0716*	**Rizzo**	**28.0**	**36.0**	**8.0**	**0.23**	361	0.08	40
25MYC0716*	**Rizzo**	**60.0**	**72.0**	**12.0**	**0.14**	**455**	0.11	33
	Including	**68.0**	**69.0**	**1.0**	**0.51**	**908**	0.15	49
25MYC0748*	**Rizzo**	**53.0**	**60.0**	**7.0**	**1.16**	178	0.11	38
	Including	**54.0**	**55.0**	**1.0**	**1.79**	346	0.15	45
	Including	**57.0**	**58.0**	**1.0**	**5.33**	99	0.24	32
25MYC0748*	Rizzo	62.0	63.0	1.0	0.09	275	0.07	41
25MYC0748*	**Rizzo**	**66.0**	**68.0**	**2.0**	**0.26**	**1,217**	0.22	51
	Including	**66.0**	**67.0**	**1.0**	**0.40**	**2,120**	0.31	66
25MYC0748*	**Rizzo**	**109.0**	**200.0**	**91.0**	**0.10**	**824**	0.15	50
	Including	**110.0**	**113.0**	**3.0**	**0.75**	**3,988**	**0.79**	92
	Including	**142.0**	**144.0**	**2.0**	**0.56**	**2,230**	0.39	53
	Including	**153.0**	**154.0**	**1.0**	**1.01**	**5,240**	**1.26**	380
	Including	**168.0**	**169.0**	**1.0**	**0.38**	**4,430**	**0.72**	68
25MYC0750*	**Rizzo**	**14.0**	**63.0**	**49.0**	**0.42**	**1,686**	0.31	91
	Including	**22.0**	**23.0**	**1.0**	**1.34**	**1,665**	0.13	61
	Including	**45.0**	**49.0**	**4.0**	**2.04**	**2,125**	**0.45**	191
	Including	**54.0**	**56.0**	**2.0**	**0.75**	**2,183**	**1.36**	144
	Including	**61.0**	**62.0**	**1.0**	**0.96**	**2,390**	**0.69**	29
25MYC0751*	**Rizzo**	**236.0**	**245.0**	**9.0**	0.02	**516**	0.09	48
25MYC0751*	**Rizzo**	**245.0**	**255.0**	**10.0**	**0.53**	**4,179**	**0.79**	57
	Including	**253.0**	**254.0**	**1.0**	**1.10**	**7,220**	**1.37**	66
25MYC0751*	**Rizzo**	**255.0**	**264.0**	**9.0**	0.05	**449**	0.07	36
25MYC0846*	**Rizzo**	**80.0**	**88.0**	**8.0**	**0.40**	**1,970**	0.26	68
	Including	**80.0**	**81.0**	**1.0**	**2.06**	**8,460**	**0.89**	174
25MYC0847*	**Rizzo**	**36.0**	**39.0**	**3.0**	**0.82**	170	0.05	133
	Including	**38.0**	**39.0**	**1.0**	**1.48**	208	0.10	156
25MYC0847*	Rizzo	100.0	104.0	4.0	0.01	346	0.06	23

Hole ID	Deposit/ Prospect	From (m)	To (m)	Interval (m)	Gold (g/t)	Copper (ppm)	Silver (g/t)	Cobalt (ppm)
25MYC0847*	**Rizzo**	**105.0**	**152.0**	**47.0**	**0.33**	**1,017**	0.16	54
	Including	**105.0**	**106.0**	**1.0**	**0.74**	**9,110**	**1.32**	119
	Including	**126.0**	**127.0**	**1.0**	**9.36**	**2,110**	**0.56**	**395**
25MYC0853*	**Rizzo**	**184.0**	**186.0**	**2.0**	**0.28**	368	0.03	27
25MYC0853*	**Rizzo**	**210.0**	**213.0**	**3.0**	**0.28**	188	0.01	25
25MYC0854*	**Rizzo**	**28.0**	**35.0**	**7.0**	**0.35**	**775**	0.04	46
	Including	**31.0**	**33.0**	**2.0**	**0.62**	**868**	0.05	64
25MYC0854*	**Rizzo**	**174.0**	**180.0**	**6.0**	**4.12**	242	0.43	37
	Including	**174.0**	**176.0**	**2.0**	**11.57**	207	**1.06**	31
25MYC0861*	**Rizzo**	**73.0**	**75.0**	**2.0**	0.05	**1,400**	0.27	119
25MYC0861*	**Rizzo**	**75.0**	**76.0**	**1.0**	**0.73**	**1,950**	0.28	28
25EPC0040	**RPS**	**36.0**	**60.0**	**24.0**	**0.28**	61	0.12	43
	Including	**36.0**	**40.0**	**4.0**	**0.48**	210	0.26	35
	Including	**48.0**	**52.0**	**4.0**	**0.72**	19	0.09	41
25EPC0040	**RPS**	**64.0**	**72.0**	**8.0**	**0.14**	60	0.10	22
25EPC0040	**RPS**	**100.0**	**108.0**	**8.0**	**0.12**	80	0.09	13
25EPC0040	**RPS**	**128.0**	**140.0**	**12.0**	**0.17**	243	0.09	19
	Including	**128.0**	**132.0**	**4.0**	**0.28**	143	0.08	12
25EPC0040	**RPS**	**164.0**	**168.0**	**4.0**	**0.34**	360	0.10	28
25EPC0040	**RPS**	**180.0**	**208.0**	**28.0**	**0.15**	232	0.06	12
	Including	**192.0**	**196.0**	**4.0**	**0.31**	141	0.05	10
25EPC0040	**RPS**	**236.0**	**252.0**	**16.0**	**0.11**	182	0.07	12
25EPC0040	RPS	264.0	268.0	4.0	0.08	264	0.08	13
25EPC0049	**RPS**	**96.0**	**100.0**	**4.0**	0.01	**476**	0.19	17
25EPC0049	**RPS**	**145.0**	**146.0**	**1.0**	**0.22**	**845**	**0.87**	20
25EPC0049	RPS	146.0	148.0	2.0	0.03	297	0.15	8
25EPC0050	**RPS**	**64.0**	**68.0**	**4.0**	**0.20**	134	0.09	20
25EPC0050	**RPS**	**96.0**	**196.0**	**100.0**	**0.27**	255	0.09	16
	Including	**112.0**	**127.0**	**15.0**	**0.93**	**417**	0.15	22
	also including	**126.0**	**127.0**	**1.0**	**4.48**	**713**	0.25	45
	Including	**135.0**	**136.0**	**1.0**	**0.84**	**738**	0.19	70
	Including	**164.0**	**168.0**	**4.0**	**0.49**	351	0.12	19
25EPC0050	**RPS**	**208.0**	**210.0**	**2.0**	**0.13**	336	0.12	17
25EPC0051	**RPS**	**94.0**	**240.0**	**146.0**	**0.26**	**680**	0.37	21
	Including	**94.0**	**96.0**	**2.0**	**2.15**	281	0.18	21
	also including	**94.0**	**95.0**	**1.0**	**3.68**	**406**	0.28	27
	Including	**107.0**	**108.0**	**1.0**	**0.45**	**398**	0.15	17
	Including	**128.0**	**132.0**	**4.0**	**0.38**	**384**	0.46	19
	Including	**136.0**	**140.0**	**4.0**	**0.53**	329	**0.74**	21
	Including	**160.0**	**180.0**	**20.0**	**0.63**	**1,117**	0.34	31
	Including	**221.0**	**222.0**	**1.0**	**0.35**	**3,000**	**0.72**	70
	Including	**227.0**	**228.0**	**1.0**	**0.61**	**2,380**	**0.67**	80
	Including	**236.0**	**240.0**	**4.0**	**0.95**	**2,140**	**0.87**	50
25EPC0053	**RPS**	**96.0**	**112.0**	**16.0**	**0.43**	244	0.40	27
	Including	**96.0**	**100.0**	**4.0**	**0.64**	**486**	0.40	23
	Including	**104.0**	**108.0**	**4.0**	**0.74**	209	**0.57**	18
25EPC0053	RPS	116.0	120.0	4.0	0.09	151	0.23	14
25EPC0053	RPS	128.0	132.0	4.0	0.08	236	0.34	10
25EPC0053	**RPS**	**144.0**	**188.0**	**44.0**	0.02	**640**	**0.53**	14
	Including	**144.0**	**148.0**	**4.0**	**0.09**	**3,720**	**3.42**	11
	Including	**175.0**	**176.0**	**1.0**	**0.12**	**987**	**0.68**	15
25EPC0053	**RPS**	**236.0**	**240.0**	**4.0**	**0.10**	62	0.15	11
25EPC0054	**RPS**	**36.0**	**40.0**	**4.0**	**0.16**	180	0.05	25
25EPC0054	**RPS**	**72.0**	**84.0**	**12.0**	0.03	**457**	0.14	13
	Including	**72.0**	**76.0**	**4.0**	0.08	**731**	0.20	18
25EPC0054	**RPS**	**120.0**	**124.0**	**4.0**	0.06	**402**	0.19	8
25EPC0054	RPS	132.0	136.0	4.0	0.02	308	0.39	8
25EPC0054	RPS	152.0	180.0	28.0	0.01	348	0.13	11
25EPC0055	RPS	80.0	84.0	4.0	0.05	301	0.14	25

Hole ID	Deposit/ Prospect	From (m)	To (m)	Interval (m)	Gold (g/t)	Copper (ppm)	Silver (g/t)	Cobalt (ppm)
25EPC0055	**RPS**	**104.0**	**112.0**	**8.0**	**0.11**	**370**	0.26	17
25EPC0055	**RPS**	**120.0**	**121.0**	**1.0**	**0.22**	**982**	**0.60**	24
25EPC0055	**RPS**	**121.0**	**126.0**	**5.0**	0.03	**439**	0.29	16
25EPC0055	**RPS**	**144.0**	**152.0**	**8.0**	**0.21**	**456**	0.14	21
	Including	**145.0**	**146.0**	**1.0**	**0.44**	**863**	0.24	44
25EPC0055	RPS	156.0	160.0	4.0	0.03	373	0.13	14
25EPC0055	**RPS**	**168.0**	**176.0**	**8.0**	0.03	**613**	0.18	18
25EPC0055	**RPS**	**176.0**	**192.0**	**16.0**	**0.14**	**2,073**	**0.67**	26
	Including	**188.0**	**192.0**	**4.0**	**0.26**	**2,090**	**0.88**	22
25EPC0055	RPS	212.0	220.0	8.0	0.01	322	0.16	11
25EPC0055	**RPS**	**232.0**	**234.0**	**2.0**	0.02	**642**	0.24	17
25EPC0056	**RPS**	**44.0**	**80.0**	**36.0**	**0.29**	**281**	0.13	15
	Including	**72.0**	**76.0**	**4.0**	**1.51**	**366**	0.26	19
25EPC0056	RPS	80.0	84.0	4.0	0.04	329	0.14	13
25EPC0056	**RPS**	**104.0**	**108.0**	**4.0**	0.07	**410**	0.11	21
25MYC0943	**Yolanda**	**56.0**	**72.0**	**16.0**	0.01	**513**	0.44	14
25MYC0944	Yolanda	64.0	68.0	4.0	0.01	324	0.06	72
25MYC0945	Yolanda	44.0	48.0	4.0	0.03	292	0.01	8
25MYC0946	**Yolanda**	**76.0**	**84.0**	**8.0**	0.02	**1,013**	0.15	35
25MYC0948	**Yolanda**	**40.0**	**84.0**	**44.0**	0.01	**666**	0.16	9
	Including	**72.0**	**84.0**	**12.0**	0.01	**1,310**	0.14	7
25MYC0950	**Yolanda**	**4.0**	**24.0**	**20.0**	0.01	**426**	0.03	111
25MYC0951	Yolanda	64.0	72.0	8.0	0.01	167	0.58	16

Table 1a Notes:

**Drillholes with 1m re-sampling from 4m composites.*

Table intersections are length-weighted assay intervals reported using the following criteria:

Intersection Interval = Nominal cut-off grade scenarios:

- *≥ 0.10 ppm (g/t) gold; and/or*
- *≥ 300 ppm (0.03%) copper (Discovery drilling) or ≥ 400 ppm (0.04%) copper (PFS / Growth drilling); and/or*
- *≥ 0.70 ppm (g/t) silver; and/or*
- *≥ 400 ppm (0.04%) cobalt.*
- *No top-cutting has been applied to these individual assay intervals.*
- *Intersections are down hole lengths, true widths not known with certainty, refer to JORC Table 1 Section 2.*
- *To convert ppm to percent (%) divide ppm by 10,000.*

Table 1b: Minyari Project - CY2025 Air Core Drill Results

(≥ 1.0m with gold ≥ 30ppb and/or copper ≥ 200ppm and/or silver ≥ 0.5ppm and/or cobalt ≥ 100ppm)

Hole ID	Deposit/ Prospect	From (m)	To (m)	Interval (m)	Gold (ppb)	Copper (ppm)	Silver (g/t)	Cobalt (ppm)
25MYA0662	Plains Dome	64.0	68.0	4.0	0.00	25	0.94	18
25MYA0664	Plains Dome	24.0	28.0	4.0	0.00	66	2.61	38

Table 1b Notes:

Drill Hole Collar Table above - Refer to JORC Table 1 Section 1 for full drill hole information; including drill technique, sampling, and analytical technique/s.

Table 2a: Minyari Project – CY2025 Exploration and PFS Drilling Programmes
Reverse Circulation (RC) and Diamond Core (DD) Drill Hole Collar Locations (MGA Zone 51/GDA2020)

Hole ID	Programme	Target/Deposit	Hole Type	Northing (m)	Easting (m)	RL (m)	Hole Depth (m)	Azimuth (°)	Dip (°)	Assay Status
25MYC0715*	Discovery	Rizzo	RC	7,633,380	423,496	275	150.0	238	-60	Received
25MYC0716*	Discovery	Rizzo	RC	7,633,412	423,541	275	258.0	238	-60	Received
25MYC0717*	Discovery	GEO-01 South	RC	7,633,124	423,829	275	150.0	058	-60	Received
25MYC0723*	Discovery	GEO-01 South	RC	7,633,248	424,042	276	186.0	238	-60	Received
25MYC0748*	Discovery	Rizzo	RC	7,633,415	423,647	275	354.0	238	-60	Received
25MYC0750*	Discovery	Rizzo	RC	7,633,311	423,757	276	180.0	238	-60	Received
25MYC0751*	Discovery	Rizzo	RC	7,633,363	423,843	276	354.0	238	-60	Received
25MYC0846*	Discovery	Rizzo	RC	7,633,334	423,721	275	210.0	328	-60	Received
25MYC0847*	Discovery	Rizzo	RC	7,633,251	423,773	275	210.0	328	-60	Received
25MYC0850*	Discovery	GEO-01 South	RC	7,633,078	423,881	276	150.0	328	-60	Received
25MYC0851*	Discovery	GEO-01 South	RC	7,633,038	423,911	276	204.0	328	-60	Received
25MYC0853*	Discovery	Rizzo	RC	7,633,350	423,891	276	216.0	328	-60	Received
25MYC0854*	Discovery	Rizzo	RC	7,633,307	423,918	276	216.0	328	-60	Received
25MYC0856*	Discovery	GEO-01 South	RC	7,633,223	423,968	277	252.0	328	-60	Received
25MYC0857*	Discovery	GEO-01 South	RC	7,633,181	423,996	276	198.0	328	-60	Received
25MYC0858*	Discovery	GEO-01 South	RC	7,633,140	424,021	277	186.0	328	-60	Received
25MYC0861*	Discovery	Rizzo	RC	7,633,371	423,384	277	162.0	058	-60	Received
25MYC0863*	Discovery	GEO-01 South	RC	7,633,238	424,216	277	120.0	238	-60	Received
25MYC0895	PFS Sterilisation	Minyari	RC	7,635,359	421,851	272	84.0	058	-55	Received
25MYC0896	PFS Sterilisation	Minyari	RC	7,635,259	421,682	271	84.0	058	-55	Received
25MYC0897	PFS Sterilisation	Minyari	RC	7,635,140	421,516	271	84.0	058	-55	Received
25MYC0898	PFS Sterilisation	Minyari	RC	7,635,072	421,682	272	84.0	058	-55	Received
25MYC0899	Growth	Chicane	RC	7,635,100	422,667	280	150	240	-61	Received
25MYC0900	Growth	Chicane	RC	7,635,156	422,750	280	150.0	239	-60	Received
25MYC0901	Growth	Chicane	RC	7,635,021	422,542	280	150.0	059	-60	Received
25MYC0902	Growth	Sundown	RC	7,635,128	422,521	280	150.0	063	-71	Received
25MYC0903	Growth	Sundown	RC	7,635,167	422,475	280	150.0	063	-60	Received
25MYC0904	PFS Sterilisation	Minyari Dome	RC	7,635,161	422,018	274	84.0	060	-57	Received
25MYC0905	PFS Sterilisation	Minyari Dome	RC	7,634,967	421,871	269	84.0	058	-55	Received
25MYC0906	PFS Sterilisation	Minyari Dome	RC	7,634,851	421,704	272	84.0	063	-55	Received
25MYC0907	PFS Sterilisation	Minyari Dome	RC	7,635,153	422,345	279	84.0	059	-54	Received
25MYC0908	PFS Sterilisation	Minyari Dome	RC	7,635,051	422,202	234	84.0	059	-54	Received
25MYC0909	PFS Sterilisation	Minyari Dome	RC	7,634,716	422,023	275	84.0	059	-56	Received
25MYC0910	PFS Sterilisation	Minyari Dome	RC	7,634,609	421,848	269	60.0	000	-90	Received
25MYC0911	PFS Sterilisation	Minyari Dome	RC	7,634,504	421,685	268	84.0	066	-55	Received
25MYC0912	PFS Sterilisation	Minyari Dome	RC	7,634,111	422,056	270	60.0	000	-90	Received
25MYC0913	PFS Sterilisation	Minyari Dome	RC	7,633,754	422,395	274	60.0	000	-90	Received
25MYC0914	PFS Sterilisation	Minyari Dome	RC	7,633,424	422,718	275	60.0	000	-90	Received
25MYC0915	PFS Sterilisation	Minyari Dome	RC	7,632,993	423,934	275	60.0	000	-90	Received
25MYC0916	PFS Sterilisation	Minyari Dome	RC	7,632,539	424,394	273	60.0	000	-90	Received
25MYC0917	PFS Sterilisation	Minyari Dome	RC	7,633,528	424,121	277	60.0	000	-90	Received

Hole ID	Programme	Target/Deposit	Hole Type	Northing (m)	Easting (m)	RL (m)	Hole Depth (m)	Azimuth (°)	Dip (°)	Assay Status
25MYC0918	PFS Sterilisation	Minyari Dome	RC	7,633,590	424,321	279	60.0	000	-90	Received
25MYC0919	PFS Sterilisation	Minyari Dome	RC	7,634,018	424,228	282	60.0	000	-90	Received
25MYC0920	PFS Sterilisation	Minyari Dome	RC	7,633,774	423,208	276	60.0	000	-90	Received
25MYC0921	PFS Sterilisation	Minyari Dome	RC	7,635,436	424,070	284	60.0	000	-90	Received
25MYC0922	PFS Sterilisation	Minyari Dome	RC	7,635,992	422,861	274	60.0	000	-90	Received
25MYC0923	PFS Sterilisation	Minyari Dome	RC	7,636,838	422,821	271	60.0	000	-90	Received
25MYC0924	PFS Sterilisation	Minyari Dome	RC	7,635,831	422,030	270	60.0	000	-90	Received
25MYC0925	PFS Sterilisation	Minyari Dome	RC	7,635,403	421,358	270	60.0	000	-90	Received
25MYC0926	PFS Sterilisation	Minyari Dome	RC	7,634,799	421,892	270	84.0	060	-56	Received
25MYC0927	PFS Sterilisation	Minyari Dome	RC	7,634,526	422,024	269	84.0	062	-55	Received
25MYC0928	PFS Sterilisation	Minyari Dome	RC	7,634,705	422,439	274	84.0	059	-55	Received
25MYC0929	PFS Sterilisation	Minyari Dome	RC	7,634,594	422,274	273	84.0	062	-55	Received
25MYC0930	PFS Sterilisation	Minyari Dome	RC	7,634,417	422,211	271	84.0	061	-56	Received
25MYC0931	PFS Sterilisation	Minyari Dome	RC	7,634,315	422,050	269	84.0	063	-56	Received
25MYC0932	PFS Sterilisation	Minyari Dome	RC	7,634,325	422,396	274	84.0	060	-56	Received
25MYC0933	PFS Sterilisation	Minyari Dome	RC	7,634,220	422,225	274	84.0	061	-55	Received
25MYC0934	PFS Sterilisation	Minyari Dome	RC	7,634,230	422,579	277	84.0	057	-55	Received
25MYC0935	PFS Sterilisation	Minyari Dome	RC	7,634,114	422,407	275	84.0	061	-55	Received
25MYC0936	PFS Sterilisation	Minyari Dome	RC	7,634,012	422,231	272	84.0	057	-55	Received
25MYC0937	PFS Sterilisation	Minyari Dome	RC	7,634,049	422,571	277	84.0	060	-55	Received
25MYC0938	PFS Sterilisation	Minyari Dome	RC	7,633,934	422,403	274	84.0	60	-55	Received
25MYC0939	Discovery	Yolanda	RC	7,633,827	422,230	273	84.0	061	-55	Received
25MYC0940	Discovery	Yolanda	RC	7,633,726	422,062	272	84.0	065	-56	Received
25MYC0941	PFS Sterilisation	Minyari Dome	RC	7,633,964	422,734	279	84.0	065	-54	Received
25MYC0942	PFS Sterilisation	Minyari Dome	RC	7,633,860	422,566	275	84.0	061	-56	Received
25MYC0943	Discovery	Yolanda	RC	7,633,650	422,230	273	84.0	065	-55	Received
25MYC0944	Discovery	Yolanda	RC	7,633,907	422,068	271	84.0	060	-56	Received
25MYC0945	Discovery	Yolanda	RC	7,633,800	421,899	274	84.0	059	-56	Received
25MYC0946	Discovery	Yolanda	RC	7,634,015	421,886	272	84.0	063	-55	Received
25MYC0947	PFS Sterilisation	Minyari Dome	RC	7,634,424	421,850	269	84.0	063	-56	Received
25MYC0948	Discovery	Yolanda	RC	7,634,322	421,686	268	84.0	061	-56	Received
25MYC0949	PFS Sterilisation	Minyari Dome	RC	7,633,732	422,821	277	84.0	061	-55	Received
25MYC0950	Discovery	Yolanda	RC	7,633,626	422,655	275	84.0	064	-56	Received
25MYC0951	Discovery	Yolanda	RC	7,633,521	422,484	274	84.0	061	-56	Received
25MYC0952	PFS Sterilisation	Minyari Dome	RC	7,633,434	422,359	274	84.0	063	-56	Received
25MYC0953	PFS Sterilisation	Minyari Dome	RC	7,633,532	422,891	275	84.0	062	-55	Received
25MYC0954	PFS Sterilisation	Minyari Dome	RC	7,633,319	422,551	275	84.0	064	-55	Received
25MYC0955	PFS Sterilisation	Minyari Dome	RC	7,633,457	423,055	275	84.0	059	-56	Received
25MYC0956	PFS Sterilisation	Minyari Dome	RC	7,633,352	422,880	275	84.0	066	-56	Received
25MYC0957	PFS Sterilisation	Minyari Dome	RC	7,633,248	422,711	275	84.0	061	-55	Received
25EPC0040	Discovery	RPS	RC	7671456	415623	280	294.0	060	-60	Received
25EPC0048	Discovery	RPS	RC	7,670,585	416,079	300	210.0	060	-60	Received
25EPC0049	Discovery	RPS	RC	7,670,692	416,113	300	162.0	060	-60	Received

Hole ID	Programme	Target/Deposit	Hole Type	Northing (m)	Easting (m)	RL (m)	Hole Depth (m)	Azimuth (°)	Dip (°)	Assay Status
25EPC0050	Discovery	RPS	RC	7,670,655	416,048	298	60.0	060	-60	Received
25EPC0051	Discovery	RPS	RC	7,670,737	416,028	295	240.0	062	-60	Received
25EPC0053	Discovery	RPS	RC	7,670,926	415,897	299	240.0	057	-60	Received
25EPC0054	Discovery	RPS	RC	7,670,470	416,204	302	180.0	063	-60	Received
25EPC0055	Discovery	RPS	RC	7,670,308	416,177	299	234.0	065	-60	Received
25EPC0056	Discovery	RPS	RC	7,670,203	416,261	301	150.0	061	-60	Received
25MYD0553	Discovery	Minyari Nth Repeat	DD	7,635,986	422,863	278	806.5	158	-74	Received
25MYDG028	PFS Geotech	Minyari	DD	7,635,588	422,585	273	241.0	096	-57	Received
25MYDG030	PFS Geotech	Minyari	DD	7,635,743	422,907	277	331.0	178	-65	Received
25MYDG032	PFS Geotech	Fiama	DD	7,633,676	423,977	278	233.3	120	-50	Received
25MYDG033	PFS Geotech	Fiama	DD	7,633,687	424,222	280	173.0	224	-55	Received
25MYDG034	PFS Geotech	Fiama	DD	7,633,454	423,996	277	215.2	054	-56	Received
25MYDG035	PFS Geotech	Fiama	DD	7,633,580	424,319	280	326.0	203	-58	Received

Table 2a Notes:

Hole ID - Drillholes with 1m re-sampling from 4m composites*

Drill Hole Collar Table above - Refer to JORC Table 1 Section 1 for full drill hole information; including drill technique, sampling, and analytical technique/s.

Drill Type:

- *RC = Reverse Circulation;*
- *DD = Diamond Core; and*
- *DD Tail = Diamond Core depth extension of a pre-existing RC or DD drill hole.*

Resource Growth-Focused Drill Programme = Growth.

Discovery-Focused Drill Programme = Discovery.

*Pre-feasibility Study (**PFS**) Drill Programme = PFS.*

Table 2b: Minyari Project – CY2025 Exploration Programme
Air Core (AC) Drill Hole Collar Locations (MGA Zone 51/GDA2020)

Hole ID	Target/Deposit	Hole Type	Northing (m)	Easting (m)	RL (m)	Hole Depth (m)	Azimuth (°)	Dip (°)	Assay Status
25MYA0658	Plains Dome	AC	7,629,132	431,850	294	30	000	-90	Received
25MYA0659	Plains Dome	AC	7,625,856	430,266	294	18	000	-90	Received
25MYA0660	Plains Dome	AC	7,625,580	429,978	294	38	000	-90	Received
25MYA0661	Plains Dome	AC	7,625,709	430,131	294	32	000	-90	Received
25MYA0662	Plains Dome	AC	7,625,369	430,467	294	68	000	-90	Received
25MYA0663	Plains Dome	AC	7,625,533	430,639	294	17	000	-90	Received
25MYA0664	Plains Dome	AC	7,626,192	430,639	280	45	000	-90	Received
25MYA0665	Plains Dome	AC	7,626,395	430,858	282	51	000	-90	Received
25MYA0666	Plains Dome	AC	7,626,642	430,347	280	51	000	-90	Received
25MYA0667	Plains Dome	AC	7,626,837	430,556	279	28	000	-90	Received

Table 2b Notes:

Drill Hole Collar Table above - Refer to JORC Table 1 Section 1 for full drill hole information; including drill technique, sampling, and analytical technique/s.

Drill Type:

- *AC = Air Core*

Various information in this report which relates to Exploration Results have been extracted from the following announcements lodged on the ASX, where further details, including JORC Code reporting tables, can also be found:

- *North Telfer Project Update on Former NCM Mining Leases* 3 December 2015
- *High Grade Gold Mineralisation at Minyari Dome* 8 February 2016
- *Minyari Deposit Drilling to Commence May 2016* 2 May 2016
- *Minyari Phase 1 Drilling Commences* 2 June 2016
- *Further Historical High-grade Gold Intersections at Minyari* 14 June 2016
- *Minyari Phase 1 Drilling Update No. 1* 20 July 2016
- *Completion of Phase 1 Minyari Deposit RC Drilling Programme* 9 August 2016
- *Minyari Drilling Update No. 3* 17 August 2016
- *Minyari Drilling Update No. 4* 29 September 2016
- *North Telfer and Citadel Exploration Programme Update* 16 November 2016
- *Minyari Dome Drilling Update No. 1* 16 December 2016
- *Minyari Dome and Citadel – Phase 2 Update* 9 February 2017
- *Minyari Dome Positive Metallurgical Test Work Results* 13 June 2017
- *High-Grade Gold Intersected at North Telfer Project Revised* 21 June 2017
- *Drilling Extends High-Grade Gold Mineralisation at WACA* 25 July 2017
- *High-Grade Gold Mineralisation Strike Extension at Minyari Deposit* 4 August 2017
- *Minyari Dome Phase 1 Final Assay Results* 31 August 2017
- *Air Core Programme Highlights Minyari and WACA Deposit* 5 December 2017
- *Minyari Dome 2017 Air Core Drilling Results* 29 January 2018
- *Minyari Dome – Initial Drill Results* 1 August 2018
- *Thick High-grade Copper Mineralisation Intersected* 2 October 2018
- *Chicken Ranch and Minyari Dome Drilling Update* 15 November 2018
- *Chicken Ranch and Tims Dome Maiden Mineral Resources Boost Antipa 100% Resource to 827000 oz* 12 May 2019
- *2019 exploration programme update - 100% Owned Paterson Province Tenure* 22 August 2019
- *High-grade gold & multiple zones of copper-gold mineralisation identified at 100% owned ground* 18 October 2019
- *Antipa delivers strong results from multiple prospects on 100% owned ground* 22 November 2019
- *Multiple New Gold-Copper Targets on 100% Owned Ground* 23 December 2019
- *Drilling of New Targets Deliver Significant Au Intersections* 16 February 2021
- *Target Generation Air Core programme extends Poblano mineralised gold zone by 500 metres* 5 March 2021
- *Wilki JV Project Update – New Targets and 2020 Drill Results* 11 March 2021
- *High-Grade Gold Intersected at Minyari & WACA Deposits* 7 April 2021
- *Discovery of Significant Zones of High-Grade Gold at Minyari* 15 July 2021
- *Further High-Grade Gold Mineralisation at Minyari Deposit* 20 July 2021
- *Further High-Grade Gold Results at 100% Minyari Deposit* 12 August 2021
- *Outstanding Gold Intersections at 100% Owned Minyari Deposit* 6 September 2021
- *Further High-Grade Gold Results at 100% Minyari Deposit* 5 October 2021
- *Significant Gold-Copper Discovery at 100% Minyari Project* 19 October 2021
- *Further Significant Gold-Copper Discoveries at Minyari* 29 November 2021
- *Further High-Grade Gold Results at 100% Minyari Deposit* 6 December 2021
- *Wilki and Paterson Farm-in Projects Exploration Update* 20 December 2021
- *Further Outstanding High-Grade Gold Results at Minyari* 3 February 2022
- *Results Confirm High-Grade Gold-Copper at Depth at Minyari* 3 March 2022
- *High-Priority Soil and AC Gold-Copper Targets Identified* 27 May 2022
- *Drill Results Confirm High-Grade Gold at Minyari North* 21 July 2022
- *Minyari Drilling Identifies Resource Growth Opportunities* 10 November 2022
- *Resource Drilling Increases Minyari Deposit Confidence* 2 March 2023
- *Two New Discoveries at 100% Owned Minyari Dome Project* 6 March 2023
- *Paterson Project and Citadel JV Exploration Results* 11 May 2023
- *Paterson and Wilki Projects - FY2024 Exploration Programme Update* 24 July 2023
- *Near-Surface High-Grade Gold Discovery at GEO-01 Target* 2 August 2023
- *Final CY2023 Phase 1 Drill Results - Minyari Gold Project* 15 August 2023
- *High-Grade Gold Zones at GEO-01 Discovery* 12 October 2023
- *New gold target identified close to Telfer* 20 December 2023
- *Minyari Project - Phase 2 2023 Exploration Drilling* 21 December 2023
- *Minyari Dome Project – Final Assay Results from Phase 2 CY2023 Diamond Drilling* 6 February 2024
- *Minyari Project - Results from CY2023 Air Core Drilling* 8 March 2024
- *Large gold target identified close to Minyari* 28 March 2024

- *High Grade Gold Intersections at GEO-01 – Minyari Dome Project* 14 May 2024
- *GEO-01 Gold Mineralisation Strike Doubled – Minyari Dome Project* 4 June 2024
- *GEO-01 Returns Near-Surface High-Grade Gold - Including 35m at 3.0 g/t Gold from 20m* 10 July 2024
- *Gold Mineralisation Confirmed at Pacman* 30 August 2024
- *100% Owned Minyari Dome Project Grows by 573,000 Oz of Gold* 17 September 2024
- *Minyari Scoping Study Update Confirms Development Potential* 24 October 2024
- *GEO-01 South Returns Multiple New Zones of Near-Surface Gold, including 23m at 2.8 g/t gold from 77m* 25 November 2024
- *Second surface geochemical gold target identified close to Telfer* 13 December 2024
- *Multiple New Zones of Near-Surface, High-Grade Gold Discovered – Minyari Dome Project* 16 December 2024
- *Multiple High-Grade Gold and Copper Intersections at Minyari* 29 January 2025
- *Antipa to Retain 100% Ownership of Wilki Project* 4 March 2025
- *Antipa Retains 100% Ownership of Paterson Project (Amended)* 9 April 2025
- *Resource Growth and Discovery Drilling Commences at Minyari* 16 April 2025
- *Minyari Project Resource Grows by 100 Koz to 2.5 Moz of Gold* 21 May 2025
- *Significant New Gold-Copper Discovery at Minyari Dome* 30 June 2025
- *Expanded Gold-Copper Discovery and Extensions at Minyari* 1 August 2025
- *Bonanza New Gold Intersections Returned from Fiama* 25 August 2025
- *Exceptional Gold Intersections from the Minyari Deposit* 30 September 2025
- *High-Grade gold results support Resource growth at Minyari* 13 October 2025
- *Further High-Grade Gold Intersections at Fiama and Minyari* 10 November 2025
- *Minyari Development Resource Grows to 3.3Moz Gold Equivalent* 18 December 2025

- **Competent Persons Statement – Exploration Results:** The information in this document that relates to Exploration Results is based on and fairly represents information and supporting documentation compiled by Mr Roger Mason, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Mason is a full-time employee of the Company. Mr Mason is the Managing Director of Antipa Minerals Limited, is a substantial shareholder of the Company and is an option holder of the Company. Mr Mason has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Mason consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements, all of which are available to view on www.antipaminerals.com.au and www.asx.com.au. Mr Mason, whose details are set out above, was the Competent Person in respect of the Exploration Results in these original market announcements.

- **Competent Persons Statement – Mineral Resource Estimations for the Minyari Project Deposits:** The information in this document that relates to the estimation and reporting of the GEO-01 Main Zone, Fiama, Minella, GEO-01 Central, GEO-01 South, Rizzo, Minyari South, Tim's Dome and Chicken Ranch Mineral Resource is extracted from the report entitled "Minyari Development Resource Grows to 3.3Moz Gold Equivalent" created on 18 December 2025 with Competent Person Victoria Lawns, which is available to view on www.antipaminerals.com.au and www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

- The information in this document that relates to the estimation and reporting of the Minyari, Minyari North, Sundown, WACA and WACA West deposits Mineral Resources is extracted from the report entitled "100% Owned Minyari Dome Project Grows by 573,000 Oz of Gold" created on 17 September 2024 with Competent Persons Ian Glacken, Jane Levett, Susan Havlin and Victoria Lawns, which is available to view on www.antipaminerals.com.au and www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

- **Scoping Study for Minyari Dome:** The information in this document that relates to the Scoping Study for Minyari Dome is extracted from the report entitled "Minyari Scoping Study Update Confirms Development Potential" reported on 24 October 2024, which is available to view on www.antipaminerals.com.au and www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the study in the relevant original market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Minyari Project December 2025 Mineral Resource Estimate

Minyari Dome[2,3]										
Deposit	**Classification**	**Tonnes**	**Au g/t**	**Au ounces**	**Ag g/t**	**Ag ounces**	**Cu %**	**Cu tonnes**	**Co %**	**Co tonnes**
Minyari	Indicated	27,100,000	1.75	1,505,000	0.58	507,000	0.22	59,800	0.04	9,720
Minyari	Inferred	6,200,000	1.78	347,000	0.36	72,000	0.15	9,000	0.02	1,000
Total Minyari		**33,300,000**	**1.73**	**1,852,000**	**0.54**	**579,000**	**0.21**	**68,900**	**0.03**	**10,800**
WACA	Indicated	1,710,000	0.96	53,000	0.17	9,000	0.11	1,900	0.02	300
WACA	Inferred	3,454,000	1.27	143,000	0.16	17,000	0.14	5,000	0.02	900
Total WACA		**5,164,000**	**1.18**	**195,000**	**0.16**	**26,000**	**0.13**	**6,900**	**0.02**	**1,200**
WACA West	Inferred	403,000	0.73	9,400	0.77	10,010	0.19	750	0.03	101
Total WACA West		**403,000**	**0.73**	**9,400**	**0.77**	**10,010**	**0.19**	**750**	**0.03**	**101**
Minyari South	Indicated	190,000	2.97	18,000	0.57	3,000	0.31	600	0.03	50
Minyari South	Inferred	730,000	1.26	30,000	0.24	6,000	0.11	800	0.02	130
Total Minyari South		**920,000**	**1.61**	**48,000**	**0.31**	**9,000**	**0.15**	**1,400**	**0.02**	**180**
Sundown	Indicated	442,000	1.31	19,000	0.55	8,000	0.27	1,200	0.03	100
Sundown	Inferred	828,000	1.84	49,000	0.27	7,000	0.16	1,300	0.06	500
Total Sundown		**1,270,000**	**1.65**	**68,000**	**0.37**	**15,000**	**0.19**	**2,500**	**0.05**	**600**
GEO-01 Area	Indicated	4,700,000	1.06	160,000	0.13	20,000	0.06	2,600	0.005	250
GEO-01 Area	Inferred	6,000,000	0.93	180,000	0.21	40,000	0.11	6,800	0.005	310
Total GEO-01 Area incl. Rizzo		**10,700,000**	**0.99**	**340,000**	**0.17**	**60,000**	**0.09**	**9,400**	**0.005**	**560**
Minyari North	Inferred	587,000	1.07	20,000	0.15	3,000	0.09	500	0.01	60
Total Minyari North		**587,000**	**1.07**	**20,000**	**0.15**	**3,000**	**0.09**	**500**	**0.01**	**60**
Total Indicated		**34,000,000**	**1.60**	**1,750,000**	**0.51**	**545,000**	**0.19**	**66,000**	**0.03**	**10,000**
Total Inferred		**18,000,000**	**1.35**	**780,000**	**0.27**	**155,000**	**0.13**	**24,000**	**0.01**	**3,000**
Total Minyari Dome		**52,000,000**	**1.50**	**2,500,000**	**0.42**	**700,000**	**0.17**	**90,000**	**0.03**	**13,000**
Satellite Deposits[4,5]										
Chicken Ranch	Inferred	4,200,000	0.76	100,000						
Tims Dome	Inferred	1,200,000	1.34	50,000						
Total Satellite Deposits		**5,400,000**	**0.89**	**150,000**						
Total Indicated		**34,000,000**	**1.60**	**1,750,000**	**0.50**	**545,000**	**0.19**	**66,000**	**0.03**	**10,000**
Total Inferred		**23,400,000**	**1.23**	**930,000**	**0.27**	**155,000**	**0.13**	**24,000**	**0.01**	**3,000**
GRAND TOTAL MINERAL RESOURCE INDICATED + INFERRED		**58,000,000**	**1.45**	**2,700,000**	**0.42**	**700,000**	**0.17**	**90,000**	**0.03**	**13,000**

Notes to Minyari Project MRE table above:

1. Discrepancies in totals may exist due to rounding.
2. The Minyari Dome Mineral Resource has been reported at cut-off grades above 0.4 g/t and 1.5 g/t gold equivalent (**Aueq**); the calculation of the metal equivalent is documented below.
3. The 0.4 g/t and 1.5 g/t Aueq cut-off grades assume open pit and underground mining, respectively.
4. The Satellite Deposit Mineral Resource has been reported at a cut-off grade above 0.4 g/t gold (**Au**).
5. The 0.4 g/t Au cut-off assumes open pit mining.
6. The Minyari Project and its Mineral Resource are 100% owned by Antipa Minerals.

Gold Metal Equivalent Information - Minyari Dome Mineral Resource Gold Equivalent reporting cut-off grade:

The 0.4 g/t and 1.5 g/t Aueq cut-off grades assume open pit and underground mining, respectively.

A gold equivalent grade (**Aueq**) has been calculated from individual gold, copper, silver, and cobalt grades. This equivalent grade has been calculated and declared in accordance with Clause 50 of the JORC Code (2012) that it is the Company's opinion that all metals included in this metal equivalent calculation have reasonable potential to be recovered and sold, using the following parameters:

- The metal prices used for the calculation are as follows:
  - US$ 2,030 /oz gold
  - US$ 4.06 / lb copper
  - US$ 24.50 /oz silver
  - US$ 49,701 per tonne cobalt
- An exchange rate (A$:US$) of 0.700 was assumed.
- Metallurgical recoveries for by-product metals, based upon Antipa test-work in 2017 and 2018, are assumed as follows:
  - Gold = 88.0% Copper = 85.0%, Silver = 85%, Cobalt = 68%
- The gold equivalent formula, based upon the above commodity prices, exchange rate and recoveries, is thus:
  - **Aueq** = (Au g/t) + (Ag g/t * 0.012) + (Cu % * 1.32) + (Co % * 5.88)

ANTIPA MINERALS LTD - MINYARI PROJECT

CY2025 Discovery, Growth and Pre-feasibility Study Drill Programmes – Reverse Circulation, Diamond Core and Air Core

JORC Code 2012 Edition:

Table 1 - Section 1 Sampling Techniques and Data (Criteria in this section shall apply to all succeeding sections)

Criteria	JORC Code Explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g., submarine nodules) may warrant disclosure of detailed information.*	**Reverse Circulation (RC) Sampling** • Various prospects and targets were sampled for growth and discovery purposes by 185 RC holes for a total of 35,486 metres, with an average hole depth of 197m. • Various deposits and additional areas were sampled for Pre-feasibility Study (**PFS**) purposes by 142 RC drill holes for a total of 17,381 metres, with an average hole depth of 125 metres. • Of these, a total of 318 RC holes were drilled from surface for a total of 51,781 metres; and • Nine CY2024 RC drill holes were depth extended during this CY2025 programme for a total of 1,086 metres. • All assay results have now been received. • RC Sampling was conducted under Antipa protocols and QAQC procedures as per industry best practice. • All RC samples were drilled using a 140mm diameter face sampling hammer with samples taken on one metre intervals. • Individual one metre (2 to 3 kg) samples or two to four metre composite samples (2 to 3 kg) were submitted for laboratory analysis. • If warranted and based on anomalous laboratory assay results of (2 to 4m) composite samples, additional individual one metre samples may also be collected and submitted for laboratory analysis.

Criteria	JORC Code Explanation	Commentary
		Diamond Core Drill (DD) Sampling • 10 diamond core drill holes were completed for growth and discovery purposes for a total of 6,191.5 metres. • 48 diamond core holes were completed for PFS purposes for a total of 13,308.2 metres. • Of these, 32 diamond core holes were drilled totaling 6,918.8 metres, primarily for geotechnical purposes which were spot sampled for assay purposes in areas not designated for geotechnical assessment. Additionally, one of these holes was utilised for metallurgical test-work with a total of 80 metres sampled. • Three diamond core tails were completed for Resource Growth and Discovery purposes, one at Minyari, and one each at GEO-01 Main Zone and Fiama, for a total of 795.8 metres. • One diamond core tail was completed at Minyari for PFS purposes for a total of 109.8 metres. • Complete assay results have been received for 32 diamond core drill holes and four diamond core tails, for a total of 12,777 metres. • Spot sample assay results totaling 13.8m are pending for five Geotech holes. • Diamond core sampling was conducted under Antipa protocols and QAQC procedures as per industry best practice. • All drill core was geologically, structurally, and geotechnically logged and photographed prior to cutting. • Quarter core and half core samples were taken from diamond core holes using an automatic core saw. • The drill core was sampled nominally as one metre samples with adjustments for major geological boundaries, with sample lengths ranging between 0.3m and 1.2m. • Drill core samples are submitted to the lab for assay.

Criteria	JORC Code Explanation	Commentary

		Air Core Sampling
		• A total of 449 air core drill holes were completed across two phases within Antipa's broader Minyari Project.
		  • **Phase 1:** 205 drill holes for a total of 13,332 metres, with an average hole depth of 65 metres.
		  • **Phase 2:** 244 drill holes for a total of 13,634 metres, with an average hole depth of 56 metres.
		• Assays results have been received for all Phase 1 and Phase 2 holes.
		• In addition, fourteen air core holes were drilled for a total of 1,474 metres and partially sampled for PFS Hydrological purposes. All assay results have now been received.
		• Discovery focused air core drill holes were generally drilled on a range of hole spacings along line and across line, predominantly testing soil geochemical ± geophysical (GAIP ± AEM ± aeromagnetic) targets.
		• Locations and orientations for these air core drill holes are tabulated in the body of this report.
		• One metre samples were collected from a cyclone into a plastic bucket and then laid out on the ground in rows of 15.
		• Air core sample piles representing 1m intervals were spear sampled to accumulate 4m composite samples for analysis, with a total of 2 to 3 kg collected into pre-numbered calico bags.
		• The final metre of each hole was spear sampled to collect a total of 2 to 3 kg of cuttings into a pre-numbered calico bag.
		• All samples are pulverised at the laboratory to produce material for assay.

Drilling techniques	• *Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	**RC Drilling** • All RC drill holes were completed using 140mm RC face sampling hammer drill bit from surface to total drill hole depths of between 42 to 390 metres.

Criteria	JORC Code Explanation	Commentary
		Diamond Core Drilling • All diamond core drill holes were completed with standard tube with a PQ diameter equipment at the start of hole to a designated depth depending on ground conditions and/or drill hole requirements. This is followed by HQ to a designated depth, then NQ to the end of hole. • Total drill hole depth ranges from 80 metres (PFS metallurgical test-work hole) to 1,315.1 metres. • Four diamond core tails were drilled in total. Two diamond core tails were completed to depths of 582.1m (203.1m of DD) at GEO-01 Main Zone and 437.7m (251.7m of DD) at Fiama. Two diamond core tails were completed at Minyari, to depths of 804.2m (340.97m of DD) and 728.2m (109.8m of DD). • All diamond core was orientated using a north-seeking gyro electronic orientation tool. • All diamond drill holes for geotechnical purposes used triple tube barrels. **Air Core Drilling** • All air core holes were drilled by a Mantis 300 rig equipped with a 600cfm/200psi compressor owned and operated by Wallis Drilling Pty Ltd. • All drill holes were completed using an 85mm air core blade bit.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	**RC and Air Core** • RC and air core sample recovery was recorded via visual estimation of sample volume, typically ranging from 90% to 100%, with only very occasional samples with less than 70% recovery. • RC and air core sample recovery was maximized by endeavoring to maintain dry drilling conditions as much as practicable; the majority of RC samples were dry. • All RC samples were split using the drill rig's mounted cone splitter. Adjustments were made to ensure representative 2 to 3 kg sample were collected.

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		• Relationships between recovery and grade are not evident and are not expected given the generally excellent and consistently high sample recovery. **Diamond Core** • Core recovery is recorded as a percentage. Overall core recoveries averaged over 99.5% and there are no core loss issues or significant sample recovery problems except for infrequent, very localised/limited regions. • Drillers used appropriate measures to maximise diamond core sample recovery. • There is no relationship between sample recovery and/or mineralisation grade as the diamond core recovery was consistently high.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• Geological logging of all RC, air core and DD intervals was carried out recording colour, weathering, lithology, mineralogy, alteration, veining, and sulphides. • Logging includes both qualitative and quantitative components. • Logging was completed for 100% of all drill holes. • All RC, air core and DD intervals were measured for magnetic susceptibility using a handheld Magnetic Susceptibility meter. • A total of 53,567 metres of RC drill chip samples from 1 metre intervals were logged. • A total of 20,407.1 metres of diamond core were logged. • A total of 28,440 metres of air core drill chip samples from one metre intervals were logged.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.*	**RC Samples** • RC samples for all drill holes were drilled using a 140mm diameter face sampling hammer. • Samples were collected as 1m splits from the rig mounted cone splitter. • Field duplicate samples were collected for all RC drill holes. • The majority of the samples were dry. • Individual (one) metre (2 to 3 kg) samples or two to four

Criteria	JORC Code Explanation	Commentary
	• *Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	metre composite samples (2 to 3 kg) were submitted for laboratory analysis. **Diamond Core Samples** • Core was either quarter core sampled in PQ diameter core, or half core sampled in HQ and NQ diameter core at a nominal 1.0m sample interval within unmineralised zones and on 0.3 to 1.2m intervals within the mineralised zones. **Air Core Samples** • One metre samples were collected from a cyclone into a plastic bucket and then laid out on the ground in rows of 15. • Compositing air core samples of between 2 to 4 m was undertaken via combining 'Spear' samples of the intervals to generate a 2 kg (average) sample. **Sample Preparation** • Each sample was pulverised at the laboratory to produce material for assay. • Sample preparation was carried out at ALS using industry standard crush and/or pulverizing techniques. Preparation includes over drying and pulverizing of the entire sample using Essa LM5 grinding mill to a grid size of 85% passing 75 µm. • The sample sizes are considered appropriate for the style of mineralisation across the Minyari Project.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks)*	• All drill samples were submitted to ALS in Perth for preparation and analysis. • All samples were dried, crushed, pulverised, and split to produce a sub–sample for laboratory analysis. **RC and Diamond Core Sample Analysis** • Each sub-sample is digested and refluxed with hydrofluoric, nitric, hydrochloric and perchloric acids ("four acid digest"). This digest is considered to approach a total dissolution for

Criteria	JORC Code Explanation	Commentary
	and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.	most minerals. Analytical analysis is performed using a either ICP-AES or ICP-MS. Resource Definition suite (ICP-AES): Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cu, Fe, K, La, Li, Mg, Mn, Mo, Na, Ni, P, Pb, S, Sb, Sc, Sn, Sr, Te, Ti, Tl, V, W and Zn. Targeted exploration suite (ICP-MS): Al, As, B, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Fe, Ga, Ge, Hf, Hg, In, K, La, Li, Mg, M, Mo, Na, Nb, Ni, P, Pb, Pd, Pt, Rb, Re, S, Sb, Sc, Se, Sn, Sr, Ta, Te, Th, Ti, Tl, U, V, W, Y, Zn and Zr. • A lead collection fire assay on a 50 gm sample with Atomic Absorption Spectroscopy was undertaken to determine gold content with a detection limit of 0.01 ppm. **Air Core Sample Analysis** • Each composite sub–sample was digested in a mixture of 3-parts hydrochloric acid and 1-part nitric acid ('aqua regia digest'), suitable for weathered air core samples. Aqua regia can digest many different mineral types including most oxides, sulphides and carbonates but will not totally digest refractory or silicate minerals. Analytical methods used were both ICP–AES and ICP–MS (Au, Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cs, Cu, Fe, Ga, Hf, In, K, La, Li, Mg, Mn, Mo, Na, Nb, Ni, P, Pb, Pd, Pt, Rb, Re, Sb, Sc, Se, Sn, Sr, Ta, Te, Th, Ti, Tl, U, V, W, Y, Zn and Zr). • End of hole sub-samples were analysed using a Multi-Element Ultra Trace method combining a four-acid digestion with ICP-MS instrumentation. A four-acid digest is performed on 0.25g of sample to quantitatively dissolve most geological materials. Analytical analysis performed with a combination of ICP-AES and ICP-MS. Four acid digestions quantitatively dissolve nearly all minerals (Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cu, Fe, K, La, Li, Mg, Mn, Mo, Na, Ni, P, Pb, S, Sb, Sc, Sn, Sr, Te, Ti, Tl, V, W and Zn). • A lead collection fire assay on a 50 gm sample with an ICP-AES finish was undertaken on end of hole samples to determine gold content with a detection limit of 0.001 ppm.

Criteria	JORC Code Explanation	Commentary
		RC, Diamond Core and Air Core Samples • Additional ore-grade analysis was performed as required for other elements reporting out of range. • Field QC procedures involve the use of commercial certified reference material (**CRM**) for assay standards and blanks. Standards are inserted every 25 samples. The grade of the inserted standard is not revealed to the laboratory. • Field duplicates/repeat QC samples was utilised during the drill programmes with nominally 1 in 30 duplicate samples submitted for laboratory assay for each drill hole, with additional duplicate samples submitted in mineralized zones. • Inter laboratory cross-checks analysis programmes have not been conducted at this stage. • In addition to Antipa supplied CRM's, ALS includes in each sample batch assayed certified reference materials, blanks and up to 10% replicates. • If necessary, anomalous results are redigested to confirm results.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• Significant drill intersections have been visually verified by multiple members of the Antipa geology team, including the Exploration Manager. • All logging is entered directly into a notebook computer using the Antipa Proprietary Logging System which is based on Microsoft Excel. The logging system uses standard look-up tables that does not allow invalid logging codes to be entered. Further data validation is carried out during upload to Antipa's master SQL database. • No adjustments or calibrations have been made to any laboratory assay data collected.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• km = kilometre; m = metre; mm = millimetre. • When possible, drill hole collar locations have been recorded using a differential GPS with a stated accuracy of +/- 0.5 metres. Otherwise drill hole collar locations are recorded using a standard handheld GPS which has a stated accuracy of +/- 5 to 10 metres.

Criteria	JORC Code Explanation	Commentary

		• The drilling co-ordinates are in GDA2020 MGA Zone 51 co-ordinates.
		• The Company has adopted and referenced one specific local grid across the Minyari Dome region ("Minyari" Local Grid) which is defined below. References in the text and the Minyari deposit diagrams are all in this specific Minyari Local Grid.
		• Minyari Local Grid 2-Point Transformation Data:
		  • Minyari Local Grid 47,400m east is 421,462.154m east in GDA94 / MGA Zone 51;
		  • Minyari Local Grid 99,000m north is 7,632,467.588 m north in GDA94 / MGA Zone 51;
		  • Minyari Local Grid 47,400m east is 414,078.609m east in GDA94 / MGA Zone 51;
		  • Minyari Local Grid 113,000m north is 7,644,356.108m north in GDA94 / MGA Zone 51;
		  • Minyari Local Grid North (360°) is equal to 328.2° in GDA94 / MGA Zone 51; and
		  • Minyari Local Grid elevation is equal to GDA20 / MGA Zone 51.
		• The topographic surface has been compiled using Light Detection and Ranging (**LiDAR**) November 2025 survey data.
		• Surveys were completed upon hole completion using a Reflex Gyro downhole survey instrument.
		• Surveys were checked by the supervising Geologist for consistency. If required, readings were re-surveyed or smoothed in the database if unreliable azimuth readings were apparent.
		• Survey details included drill hole dip (±0.25° accuracy) and drill hole azimuth (±0.35° accuracy), Total Magnetic field and temperature.

Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.*	• Targeted exploration drill hole collar locations are typically drilled on a range of hole spacings testing geophysical targets (e.g. magnetic, induced polarisation, electromagnetic, gravity) and/or air core targets and/or surface sampling (soil) geochemical anomalies.

Criteria	JORC Code Explanation	Commentary
	• *Whether sample compositing has been applied.*	• Mineral Resource definition and/or extension drill holes are typically drilled on a specified drill hole spacing to increase confidence appropriate to Mineral Resource classification. Across the Minyari Project deposits, these generally occur as either 25 metre or 50 metre grids. • At Minyari, Minyari South, WACA and GEO-01 Area Deposits drill hole spacing of the RC ± diamond core drilling is sufficient to establish the geological and grade continuity suitable for Mineral Resource estimation. • The current drill hole spacing at generated exploration targets, including the Rizzo Prospect, is not sufficient for Mineral Resource estimation. • Reported intersections were aggregated using downhole length weighting of consecutive drill hole sample laboratory assay results.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• The location and orientation of the Minyari Project drilling is appropriate given the strike, dip, and morphology of the mineralisation. • No consistent and/or material sampling bias resulting from a structural orientation has been identified across the Minyari Project at this stage; however, folding, and multiple vein directions have been recorded via surface mapping and (orientated) diamond core.
Sample security	• *The measures taken to ensure sample security.*	• Chain of sample custody is managed by Antipa to ensure appropriate levels of sample security. • Samples are stored on site and delivered by Antipa or their representatives to Port Hedland and subsequently by Toll Ipec Transport from Port Hedland to the assay laboratory in Perth.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• Sampling techniques and procedures are regularly reviewed internally, as is all data. • Consultants Snowden, during completion of the 2013 Calibre Mineral Resource estimate, undertook a desktop review of the Company's sampling techniques and data management and found them to be consistent with

Criteria	JORC Code Explanation	Commentary
		industry standards.

Table 1 - Section 2 – Reporting of Exploration Results (Criteria listed in the preceding section also apply to this section)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• Drill holes completed in the CY2025 Discovery, Growth and PFS programme were drilled on the following tenements: • E45/2526, E45/2527, E45/2528, E45/3917, E45/3918, E45/3919, E45/3925, E45/4565, E45/4618, E45/5135, E45/5153, E45/5154, E45/5157, E45/5158, E45/5458 and E45/5460, E45/5461 and E45/5462. • Antipa Minerals Ltd's interests in the Exploration Licences detailed above are not subject to any third-party Farm-in or Joint Venture agreements. • A 1.5% net smelter royalty is payable to Newcrest Operations Ltd (a wholly owned subsidiary of Greatland Resources Ltd) on the sale of all metals on Exploration Licences E45/4812, E45/5079, E45/5147, and E45/5148. • A 1.0% net smelter royalty is payable to International Royalty Corporation on the sale of all metals (excluding uranium) on Exploration Licences E45/3918 and E45/3919. • A Split Commodity Agreement exists with Paladin Energy Ltd's wholly owned subsidiary North Gascoyne Mining Pty Ltd whereby it owns the rights to uranium on Exploration Licences E45/3918 and E45/3919. • The Minyari, WACA, GEO-01 Area, WACA West, Minyari South, Minyari North and Sundown Mineral Resources are located wholly within Exploration Licence E45/3919. • The Rizzo and GEO-01 South Mineral Resources are located on tenements E45/3919 and E45/5458. • The Tim's Dome Mineral Resource is located within Exploration Licences E45/4565 and E45/2526. • The Chicken Ranch Mineral Resource is located within Exploration license E45/4867.

Criteria	JORC Code explanation	Commentary
		• These tenements are contained completely within land where the Martu People have been determined to hold Native Title rights. To the Company's knowledge no historical or environmentally sensitive sites have been identified in the area being actively explored and reported herein. • The tenements are in good standing, and no known impediments exist.

Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• The Minyari and WACA deposits were greenfield discoveries by the Western Mining Corporation Ltd during the early 1980's.
		• Exploration of the Minyari Dome region has involved the following companies:
		  • Western Mining Corporation Ltd (1980 to 1983);
		  • Newmont Holdings Pty Ltd (1984 to 1990);
		  • MIM Exploration Pty Ltd (1990 to 1991);
		  • Newcrest Mining Limited (1991 to 2015); and
		  • Antipa Minerals Ltd (2016 onwards).
		• Exploration across various regions within the remainder of the Minyari Project has been conducted by the following companies:
		  • Carr Boyd Minerals Ltd (1973 to 1975);
		  • Geopeko Limited (JV with Carr Boyd) (1978);
		  • Marathon Petroleum Australia Limited (1979);
		  • Western Mining Corporation Limited (WMC) (1980);
		  • Duval Mining (Australia) Limited (Carr Boyd JV with Picon Exploration Pty Ltd) (1984 to 1986);
		  • Newmont (1984 to 1989);
		  • Mount Burgess Gold Mining Company N.L. (1989 to 2001);
		  • Carpentaria - MIM JV with Mount Burgess (1990 to 1996);
		  • BHP Australia (1991 to 1998);
		  • Mount Isa Mines Exploration (1993 to 1998);
		  • Normandy - JV with Mount Burgess (1998 to 2000);

Criteria	JORC Code explanation	Commentary
		• MIM Exploration Pty Ltd (1990 to 1993); • Newcrest (1987 to 2015); • Quantum Resources Limited (2012 to 2016); • IGO Ltd - former Farm-In JV with Antipa (July 2020 to April 2025); • Newcrest Mining Ltd – Former Farm-In JV with Antipa (March 2020 to Nov 2023); and • Newmont Corporation - Former Farm-In JV with Antipa (Nov 2023 – May 2025).
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The geological setting is Paterson Province Proterozoic aged meta-sediment and meta-mafic hosted hydrothermal shear, fault and strata/contact controlled precious and/or base metal mineralisation which is typically sulphide bearing. • The Paterson Province is a low grade metamorphic terrane but local hydrothermal alteration and/or contact metamorphic mineral assemblages and styles are indicative of a moderate to high-temperature local environment. • The mineralisation in the region is interpreted to be intrusion related. Typical mineralisation styles include reef, vein, stockwork, breccia and skarns.
Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* • *easting and northing of the drill hole collar* • *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* • *dip and azimuth of the hole* • *down hole length and interception depth* • *hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	• A summary of all available information material to the understanding of the Minyari Project exploration results can be found in previous Western Australian (**WA**) Department of Local Government, Industry Regulation and Safety (**LGIRS**) publicly available reports. • All the various technical Minyari Project exploration reports are publicly accessible via the LGIRS' online WAMEX system. • The specific WAMEX and other reports related to the exploration information on the subject of this public disclosure have been referenced in previous public reports.
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations*	• Drill hole intersections consisting of more than one sample were aggregated using downhole length weighting of

Criteria	JORC Code explanation	Commentary
	(e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	consecutive drill hole sample laboratory assay results. • No top-cuts to gold, copper, silver, or cobalt have been applied (unless specified otherwise). • A nominal 0.1 g/t gold, 300 ppm copper (Discovery focused) or 400 ppm copper (PFS or Growth focused), 0.7 g/t silver and 400 ppm cobalt lower cut-off grades have been applied during data aggregation of RC and DD results. • For Air Core, a nominal 30ppb gold, 200 ppm copper, 0.5 g/t silver, 100 ppm cobalt lower cut-off grades have been applied during data aggregation methods. • Higher grade intervals of mineralisation internal to broader zones of mineralisation are reported as included intervals. • Metal equivalence has not been used in the reporting of these drill intersections.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	• At this stage, the reported intersection lengths are down hole in nature and the true width, which will be dependent on the local mineralisation geometry/setting, is not always known. • Mineralisation at the various deposits and greenfield prospects across the Minyari Project consist of meta-sediment hosted plus lesser mafic and felsic intrusion hosted intrusion related hydrothermal alteration, breccia, and vein style gold-copper-silver-cobalt mineralisation. • For the Minyari Dome deposits, drill holes are designed to intersect the mineralisation orthogonally based on current mineralisation interpretations. Therefore, the reported downhole mineralisation intercepts for a number of these specific drill holes are considered to more reliably represent approximate true widths. • Based on limited drilling information, mineralisation at the greenfields prospects is interpreted to be generally steeply dipping and striking between approximately 320° to 350°, with pre-mineralisation folding resulting in local variations in geometry.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery*	• Appropriate plans and sections (cross-section/s and long section/s) (with scales) for any significant/material

Criteria	JORC Code explanation	Commentary
	being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	discovery, Mineral Resource extension or Mineral Resource definition results being reported and tabulations of intercepts are provided in the body of this report or have previously been publicly reported or can sometimes be found in WA LGIRS WAMEX publicly available reports. • Cross-sections are not provided for any drill hole/s which are not considered significant/material in relation to discoveries, Mineral Resource definition/extension, and/or where all analytical data is not currently available. • All notable drill intersections are included in Table 1. • Antipa Minerals Ltd publicly disclosed reports provide maps and sections (cross-sections and long section/s) (with scales) and tabulations of intercepts generated by the Company since 2011; these reports are all available to view on www.antipaminerals.com.au and www.asx.com.au.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• All significant results are reported or can sometimes be found in WA LGIRS WAMEX publicly available reports.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• All meaningful and material information has been included in the body of the text or can sometimes be found in WA LGIRS WAMEX publicly available reports. • The details of the Minyari Dome region historic Induced Polarisation (**IP**) survey, including IP Chargeability and resistivity anomalies, can be found in WA LGIRS publicly available WAMEX reports A81227 (2008), A86106 (2009) and A89687 (2010). • The details of the Company's reprocessing, review, and modelling of the Minyari Dome region historic Induced Polarisation survey, including IP Chargeability and resistivity anomalies, can be found in the Company's ASX report titled "*Minyari Reprocessed IP Survey Results*" created on 5 July 2016. • Zones of mineralisation and associated waste material have not been measured for their bulk density; however, Specific Gravity ("Density") measurements continue to be taken from diamond drill core.

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		• Multi element laboratory assaying was conducted variously for a suite of potentially deleterious elements including arsenic, sulfur, lead, zinc, and magnesium. • Downhole "logging" of a selection of Minyari deposit RC drill holes was undertaken as part of the 2016 and 2021 drill programs using an OBI40 Optical Televiewer which generated an oriented 360-degree image of the drill hole wall via a CCD camera recorded digital image. The OBI40 system utilised also included a North Seeking Gyro-scope to measure drill hole location/deviation, and the downhole survey also measured rock density, magnetic susceptibility, natural gamma and included a borehole caliper device for measuring drill hole diameter. The combined dataset collected via the OBI40 Optical Televiewer downhole survey data has multiple geological and geotechnical uses, including but not limited to the detection and determination of in-situ lithological, structural and mineralisation feature orientations (i.e. dip and strike), determination and orientation of fracture frequency, general ground conditions/stability, oxidation conditions, ground-water table, and clarity, etc. • Information on structure type, dip, dip direction, alpha angle, beta angle, gamma angle, texture and fill material derived mainly from diamond drill core is stored in the Company's technical SQL database. • No information on structure type, dip, dip direction, alpha angle, beta angle, gamma angle, texture and fill material were obtained from the WAMEX reports. • Preliminary metallurgical test-work results are available for both the Minyari and WACA gold-copper-silver-cobalt deposits, these 13 June 2017 and 27 August 2018 metallurgical reports are available to view on www.antipaminerals.com.au: (*https://antipaminerals.com.au/upload/documents/investors/asx-announcements/201129223150_2017-06-13-31.pdf* and *https://antipaminerals.com.au/upload/documents/investors/asx-announcements/201129232007_2018-08-271.pdf*) and www.asx.com.au.

Criteria	JORC Code explanation	Commentary

		• This preliminary metallurgical test-work was completed at the Bureau Veritas Minerals Pty Ltd laboratories in Perth, Western Australia under the management of metallurgical consultants Strategic Metallurgy Pty Ltd in conjunction with Bureau Veritas metallurgists and Antipa's Managing Director.
		• The 2017 metallurgical test-work demonstrated excellent gold recoveries for both oxide and primary mineralisation from the Minyari and WACA deposits, with the 2018 metallurgical test-work confirming the potential for the Minyari and WACA to produce copper-gold concentrate and cobalt-gold concentrate product with extremely favourable results. Optimisation of metallurgical performance is expected via additional test-work.
		• In addition, the following information in relation to metallurgy was obtained from WA LGIRS WAMEX reports:
		  • Newmont Holdings Pty Ltd collected two bulk (8 tonnes each) metallurgical samples of oxide mineralisation in 1987 (i.e. WAMEX 1987 report A24464) from a 120m long costean across the Minyari deposit. The bulk samples were 8 tonnes grading 1.5 g/t gold and 8 tonnes grading 3.57 g/t gold from below shallow cover in the costean. However, it would appear the Newmont metallurgical test-work for these two bulk samples was never undertaken/competed as no results were subsequently reported to the WA LGIRS.
		  • Newmont Holdings Pty Ltd also collected drill hole metallurgical samples for Minyari deposit oxide and primary mineralisation (i.e. WAMEX 1986 report A19770); however, subsequent reporting of any results to the WA LGIRS could not be located suggesting that the metallurgical test-work was never undertaken/competed.
		• Newcrest Mining Ltd describe the Minyari deposit gold-copper mineralisation as being typical of the Telfer gold-copper mineralisation. In 2004 and 2005 (WAMEX reports A71875 and A74417) Newcrest commenced metallurgical

Criteria	JORC Code explanation	Commentary
		studies for the Telfer Mine and due to the similarities with the Minyari mineralisation a portion of this Telfer metallurgical test-work expenditure was apportioned to the then Newcrest Minyari tenements. Whilst Telfer metallurgical results are not publicly available, the Telfer Mining operation (including ore processing facility) was materially expanded in the mid-2000's and continues to operate with viable metallurgical recoveries (for both oxide and primary mineralisation).
Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Additional potential exploration activities are outlined in the body of this report. • Appropriate plans and sections (cross-sections and long section/s) (with scales) and tabulations of intercepts are provided in the body of this report or have previously been publicly or previously reported by Antipa or can sometimes be found in WA LGIRS WAMEX publicly available reports.