

Major contract awards boost FY26 earnings forecast

SKS Technologies Group Limited (ASX: SKS) has recently been awarded a range of contracts totalling \$60 million across data centre and corporate clients and, as such, has revised its FY26 earnings guidance. Revenue is expected to increase from the November forecast of \$320 million to \$340 million, while the NPBT margin is expected to lift from 9% to 10%. These increases are expected to produce a profit before tax increase from \$28.8 million to \$34 million.

SKS Technologies Chief Executive Officer, Matthew Jinks, said, "The revised outlook is based on a combination of new contract awards, a further record level of \$325 million of work on hand, and a realistic confidence in future conversions from pipeline to contract award.

"The strong visibility of future earnings indicates the sustainable operating platform that the business has built as its work on hand has burgeoned, juggling growth and consolidation concurrently so as to harness the immediacy of opportunity in the data centre sector."

The recent contract awards totalling \$60 million include a package for NEXTDC M3 (Stage 4) data centre project and the full suite of SKS Technologies services for the new Melbourne office of Ernst and Young.

The NEXTDC M3 (stage 4) project has been awarded by Kapitol Group, a Melbourne-based construction group that specialises in high-tech sectors, to deliver the next stage of expansion of the West Footscray hyperscale campus. The 150MW Tier IV facility will support rapidly growing AI and cloud computing demand through high-density, fault-tolerant infrastructure. The recent contract award endorses the reputation that SKS Technologies has built as a dominant provider of critical electrical solutions for the data centre sector over a short period of time. It also supports the company's consistently high level of repeat business, which sat at 94% for FY25.

The commercial office project for Ernst and Young in the landmark, 20 level tower at 111 Bourke Street, Melbourne was awarded by Shape Australia, a large modular construction and fitout company, and requires a fully integrated solution across audio visual, communications and electrical solutions. The major contract award demonstrates SKS Technologies' continued and unwavering pursuit of work across all of its traditional sectors.

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Approved for release by the Board of SKS Technologies Group

Further Information

Matthew Jinks
Chief Executive Officer
(03) 9289 5000

About SKS Technologies Group Limited (ASX: SKS):

SKS Technologies Group is a specialist in Electrical Technologies and Digital Infrastructure, offering a diverse range of services across Audio Visual, Communications, and Electrical solutions throughout Australia. The company supports a broad spectrum of industry sectors, including data centres, defence, mining, healthcare, retail, and commercial buildings.