

Market Announcement

5 February 2026

Bhagwan Marine Limited (ASX: BWN) – Trading Halt

Trading in the securities of Bhagwan Marine Limited ('BWN') will be halted at the request of BWN, pending the release of an announcement by BWN.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Monday, 9 February 2026; or
- the release of the announcement to the market.

BWN's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance

5 February 2026

Ms Laura Gomme
Australian Securities Exchange Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

By email: tradinghaltspert@asx.com.au and laura.gomme@asx.com.au

Dear Laura

REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1, Bhagwan Marine Limited (ASX:BWN) (the “**Company**”) requests that its securities be placed in a trading halt with immediate effect.

For the purposes of ASX Listing Rule 17.1, the Company advises that:

1. The trading halt is requested pending an announcement by the Company in relation to a potential material acquisition and associated equity raising.
2. The Company requests that the trading halt remain until the earlier of the Company making an announcement regarding the matter above or the commencement of trading on Monday, 9 February 2026.
3. The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

This request has been authorised by the Board of Bhagwan Marine Limited.

Yours faithfully



Darryl Edwards
Joint Company Secretary