

Board Changes

Manhattan Gold Corporation Limited (ASX: MHC) advises that, following the completion of its 100% acquisition of the Hook Lake Project on 24 July 2025, changes have been made to Board and management to reflect the focus on the Hook Lake Project and to meet the Company's ongoing governance requirements.

Effective immediately:

Gavin Rezos, who was appointed as a Non-Executive Director in July 2025, has been appointed as Non-Executive Chairman of the Board.

Mr Rezos has many years of Australian and international corporate, project finance and investment banking experience and recently delivered significant shareholder value as the former founding Chairman of Vulcan Energy Resources Limited, which grew from an initial market cap of \$10m to over \$2b. Mr Rezos is also a former Director of Iluka Resources Ltd and has taken 3 companies from start up to the ASX 300.

Danielle Kelly has been appointed as a Non-Executive Director, with the appointment ensuring continuity of Board composition and independence on the Board.

Danielle is an accomplished geologist with a strong background in gold exploration, most recently at Gold Road Resources Ltd, (acquired by Gold Fields). Danielle has technical expertise in mineral systems, evaluation and exploration, as well as portfolio growth through business development in the resources sector. She also has a well-rounded background in financial services, compliance and ASX reporting.

Danielle holds a Bachelor of Science in Geology and Archaeology from the University of Western Australia, is a member of the AIG and is completing a Graduate Certificate in Economic Geology at CODES.

Kell Nielsen, the Chief Executive Officer has retired from the executive role but will continue to serve as a Non-Executive Director. This change reflects his increased external professional commitments while retaining his ongoing contribution to the Company, including his experience on the Company's Tiboburra Gold project in NSW, technical and operational matters as a Competent Person and experience in Canada.

The Company's Hook Lake Project exploration programs are managed by Mr Eric Songergaard Technical Manager and Mr Sam Vaughan, Field Exploration Geologist, both of whom have extensive experience operating in Nunavut, Canada.

Eric Sondergaard is a registered Professional Geoscientist (P.Geo) and a graduate of the University of Calgary in Canada with over twenty years of operational experience.

Eric and his geological team are highly experienced operators in Nunavut Canada and were responsible for sourcing and planning exploration at White Cliff Resources Rae Copper Project which has recently become a major copper discovery.

Mr Sondergaard is a Director of White Cliff Resources Ltd.

Sam Vaughan is a geologist with a decade of experience in early-stage exploration and project generation, extensively working in the arctic of Greenland and Canada.

A key contributor to mineral discoveries in Eastern Europe and high-grade copper discoveries in Canada.

A masters graduate of the Camborne School of Mines (MCSM) he brings knowledge in applied ore deposit geology, extracting value from historic datasets and project design and management.

Sam holds a Master of Science.

Marcello Cardaci, the Company's Chairman has retired from the Board after many years of service.

The Board wishes to acknowledge and sincerely thank Marcello for his guidance and contribution to the Company. Marcello has extensive corporate experience, acknowledged leadership skills and his contribution has been invaluable to shareholders in his time as Chairman, in guiding the Company through periods of transition and strategic change.

The Board wishes him well in his future endeavours.

The revised Board composition provides appropriate continuity, independence and skills to support the Company as it advances its strategy.

An Appendix 3X will be lodged in relation to the appointment of Danielle Kelly and an Appendix 3Z will be lodged in relation to Marcello Cardaci.

Authorised for release by the Board of Directors.

Gavin Rezos
Non-Executive Chairman

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