

Key Agreement signed with Oregon Building Trades Unions (OBTU)

- **Letter of Understanding (LOU) signed with OBTU covering Jindalee's McDermitt Project**
- **Highly skilled workers will be required for both construction and operation of the Project**
- **The OBTU represents thousands of trades workers across Oregon and has committed to support the Project**

Engage with this announcement at the Jindalee [**Investor Hub**](#).

Jindalee Lithium Limited (**Jindalee**, or the **Company**; ASX: **JLL**, OTCQX: **JNDAF**) is pleased to advise that its wholly owned US subsidiary HiTech Minerals Inc. (**HiTech**) has signed a Letter of Understanding (**LOU**) covering the McDermitt Lithium Project (**McDermitt**, or **Project**) with the Oregon Building Trades Unions (**OBTU**). HiTech holds the McDermitt Project located in southeast Oregon, which is one of the largest lithium deposits in the US and of global significance¹.

Discussion

The McDermitt Pre-Feasibility Study (**PFS**) completed in November 2024 estimated that development of the Project could generate approximately 1,000 direct construction jobs during the build phase and approximately 600 direct permanent operational jobs over an expected operational life exceeding 60 years¹. Access to skilled labour will be critical to the success of the Project.

The OBTU is a statewide umbrella organization comprised of 31 affiliate member Trade Unions representing tens of thousands of skilled trades workers across Oregon. The OBTU is in support of the Project and has agreed to work in good faith with HiTech towards negotiation of a mutually acceptable binding Project Labour Agreement (**PLA**) requiring all project construction work within the jurisdiction of the OBTU to be performed by union labour.

The LOU envisages that HiTech will require, after final approval of the Project and within a reasonable time period prior to the start of construction, that general contractors enter into a mutually acceptable PLA that meets the approval process of North America's Building Trades Unions (**NABTU**), and is within the current jurisdiction of the OBTU and their district council and local unions.

Jindalee's Managing Director and CEO Ian Rodger commented: *"We are very pleased to announce the signing of the LOU with the OBTU. McDermitt has the potential to be one of the largest projects developed in rural Oregon and we are delighted to be partnering with the OBTU to help develop the skilled workforce required to responsibly advance the Project for the benefit of all stakeholders."*

For personal use only



Figure 1 – Jindalee management and senior OBTU officials at signing ceremony in Portland, Oregon



Figure 2 – Jindalee management and senior OBTU officials at the Oregon State Capitol in Salem, Oregon

Authorised for release by the Jindalee Board of Directors. For further information please contact:

IAN RODGER
Managing Director & Chief Executive Officer
T: + 61 8 9321 7550
E: enquiry@jindaleelithium.com

LINDSAY DUDFIELD
Executive Director
T: + 61 8 9321 7550
E: enquiry@jindaleelithium.com

References

1. Jindalee Lithium ASX announcement 19/11/2024: "McDermitt Lithium Project Pre-Feasibility Study"

About Jindalee

Jindalee Lithium is an Australian company focused on developing the McDermitt Lithium Project, one of the largest lithium resources in the U.S. With 100% ownership and unencumbered offtake rights, Jindalee is strategically positioned to support America's energy security and domestic supply of critical minerals. The Company recently completed a Pre-Feasibility Study¹ (PFS) confirming McDermitt's scale, long-life, and low-cost production potential, with strong engagement from US government agencies, including the Department of Energy. As a deeply undervalued lithium developer, Jindalee presents a compelling investment opportunity ahead of the next lithium market upcycle.

Competent Persons Statement

The Company confirms that it is not aware of any further new information or data that materially affects the information included in the original market announcements by Jindalee Lithium Limited referenced in this report and in the case of estimates of Mineral Resources, production targets, financial information and Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. To the extent disclosed above, the Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward-Looking Statements

This document may contain certain forward-looking statements. Forward-looking statements include but are not limited to statements concerning Jindalee Lithium Limited's (Jindalee's) current expectations, estimates and projections about the industry in which Jindalee operates, and beliefs and assumptions regarding Jindalee's future performance. When used in this document, the words such as "anticipate", "could", "plan", "estimate", "expects", "seeks", "intends", "may", "potential", "should", and similar expressions are forward-looking statements. Although Jindalee believes that its expectations reflected in these forward-looking statements are reasonable, such statements are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of Jindalee and no assurance can be given that actual results will be consistent with these forward-looking statements.