

ELIZABETH HILL TECHNICAL REVIEW TO DEVELOP 2026 EXPLORATION STRATEGY

West Coast Silver Limited (ASX: WCE) advises that it is conducting a series of technical review sessions and site visit to Elizabeth Hill with ERM and independent geological specialists between **4–7 February 2026** to assess the exploration strategy and target pipeline at the **Elizabeth Hill Silver Project**.

Highlights

- Technical workshops underway with ERM and specialist consultants
- This is to follow up on the highly successful diamond drill program assay results announced on 4 February 2026
- Review focused on Elizabeth Hill geology, targeting and development pathways
- Outcomes to underpin the Company's 2026 exploration and development strategy
- **\$6.2 million cash balance supports currently planned 2026 program**

Technical Review Program

The Company is undertaking an intensive technical review program aimed at consolidating recent drilling, geological interpretations, geophysical data and historical information at Elizabeth Hill.

The sessions are designed to:

- Refine priority follow-up drill targets
- Advance geological and structural models
- Identify opportunities for resource growth
- Support future mine development studies

2026 Exploration and Resource Strategy

Outcomes from the review will be used to progress West Coast Silver's **2026 exploration strategy**, including:

- Priority drill targets for follow-up programs
- Near-mine and regional exploration priorities
- Pathway toward an updated **JORC-compliant Mineral Resource Estimate**

The Company expects to provide further guidance on its forward work program following completion of the review process.

Financial Position

As at the date of this announcement, West Coast Silver holds approximately **\$6.2 million in cash**, which is sufficient to fund the Company's currently planned 2026 exploration and technical programs.

Authorised for Release

This announcement has been authorised for release by the Board of West Coast Silver Limited.

This ASX announcement has been authorised for release by the Company Secretary on behalf of the Board of Directors of West Coast Silver Limited. For further information, please contact:

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About The Elizabeth Hill Project

Elizabeth Hill is historically one of Australia's highest grade silver projects and has a proven production history outlined below:

- **High grades enabled low processing tonnes:** 1.2Moz of silver was produced from just 16,830t of ore at a head grade of 2,194g/t (70.5 oz/t Ag)¹.
- **Previous mining operation ceased in 2000:** because of low silver prices (US\$5)².
- **Simplistic historical processing technique: native silver** was recovered via **low-cost** gravity separation techniques.
- **Untapped potential remains** in ground with deposit open at depth and recent consolidation of land package offers potential to discover more Elizabeth Hill style deposits.
- **Tier 1 Mining Jurisdiction located on a mining lease** with potential processing option at the nearby Radio Hill site. Radio Hill is a **third party-owned** processing facility; WCE has **no current agreement in place**.

Through the consolidation of the surrounding land packages into a single contiguous 180km² package significant exploration and growth potential exists both near mine and regionally. The land package holds a significant portion of the Munni Munni fault system, and other fault systems subparallel to the Munni Munni fault system, which are considered prospective for Elizabeth Hill look-a-like silver deposits.

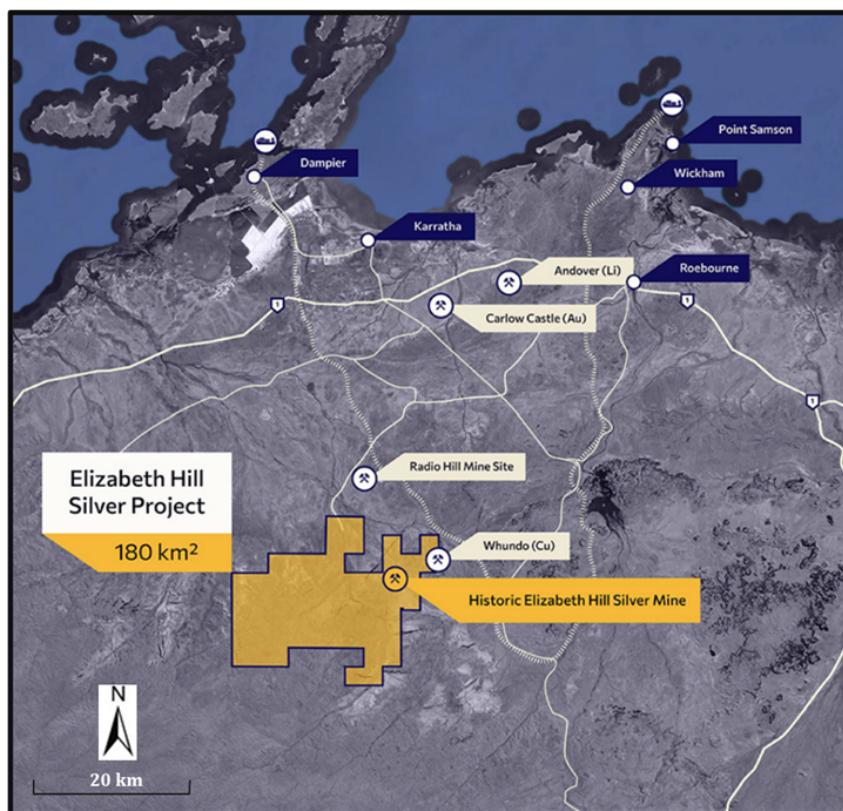


Figure 1: Elizabeth Hill Project Tenement Location

¹ WAMEX Annual Report, 1 April 2014 to 31 March 2015, Elizabeth Hill Silver Project, Global Strategic Metals NL, p16
² www.kitco.com/charts/silver