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5 February 2026

The Manager
Company Announcements Office
ASX Limited
Level 27
39 Martin Place
Sydney NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of change of interests of substantial holder – Smartgroup Corporation Ltd (SIQ)

We attach a notice of change of interests of substantial holder in Smartgroup Corporation Ltd. This notice is given by Challenger Limited and each of its associated entities named in Annexure 2 to this notice.

Yours faithfully



Linda Matthews
Company Secretary

Sydney Level 2, 5 Martin Place, Sydney NSW 2000 Australia, GPO Box 3698 Sydney NSW 2001, Telephone 02 9994 7000
Melbourne Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000
Brisbane Level 6, 215 Adelaide Street GPO Box 3234, Brisbane QLD 4000 Telephone 07 3136 5400
Perth Level 26, 140 St Georges Terrace, Perth WA 6000 Telephone 08 6466 9613
Adelaide Level 7, Suite 714, 147 Pirie Street, Adelaide SA 5000 Telephone 08 8427 9511

Challenger Limited ABN 85 106 842 371 | Challenger Group Services Pty Limited ABN 91 085 657 307
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670 | Challenger Investment Partners Limited ABN 29 092 382 842 AFSL 234 678
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL295642 RSE Licence No. L0001304
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 | Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593
Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Smartgroup Corporation Ltd**ACN/ARSN **126 266 831****1. Details of substantial holder(1)**Name **Challenger Limited (and its entities listed in Annexure 2)**ACN/ARSN (if applicable) **106 842 371 (Challenger Limited)**There was a change in the interests of the substantial holder on **03/02/2026**The previous notice was given to the company on **05/06/2025**The previous notice was dated **05/06/2025****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	8,235,465	6.07%	6,821,645	5.03%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure 1	Challenger Limited (and its entities listed in Annexure 2)	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Challenger Limited (and its entities listed in Annexure 2)	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	Ordinary Fully Paid securities purchased and sold on market by Challenger Limited (and its entities listed in Annexure 2) and obtains a relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth).	186,536 (Ordinary Fully Paid)	186,536
As above	J. P. Morgan Nominees Australia Pty Limited	J. P. Morgan Nominees Australia Pty Limited	As above	2,054,198 (Ordinary Fully Paid)	2,054,198
As above	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	As above	2,583,850 (Ordinary Fully Paid)	2,583,850
As above	BNP Paribas Nominees Pty Limited	BNP Paribas Nominees Pty Limited	As above	1,997,061 (Ordinary Fully Paid)	1,997,061

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Challenger Limited (and its entities listed in Annexure 2)	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name Linda Matthews Capacity Company Secretary of Challenger Limited

sign here  date 05/02/2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Linda Matthews
Company Secretary of Challenger Limited

Transactions:**Company****Name/Scheme:** Smartgroup Corporation Ltd (SIQ)**As at:** 03/02/2026**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
04/06/2025	Challenger Limited (and its entities listed in Annexure 2)	Buy	153,194	21,062	21,062
04/06/2025	As above	Buy	221,448	30,446	30,446
04/06/2025	As above	Buy	222,684	30,616	30,616
05/06/2025	As above	Buy	197,540	27,174	27,174
05/06/2025	As above	Buy	195,149	26,845	26,845
05/06/2025	As above	Buy	129,338	17,792	17,792
06/06/2025	As above	Buy	175,952	24,249	24,249
06/06/2025	As above	Buy	116,510	16,057	16,057
06/06/2025	As above	Buy	176,830	24,370	24,370
11/06/2025	As above	Buy	149,891	20,534	20,534
11/06/2025	As above	Buy	230,946	31,638	31,638
11/06/2025	As above	Buy	231,435	31,705	31,705
12/06/2025	As above	Buy	212,740	29,165	29,165
12/06/2025	As above	Buy	211,420	28,984	28,984
12/06/2025	As above	Buy	135,639	18,595	18,595
13/06/2025	As above	Buy	190,356	25,904	25,904
13/06/2025	As above	Buy	124,888	16,995	16,995
13/06/2025	As above	Buy	187,688	25,541	25,541
16/06/2025	As above	Buy	172,329	23,320	23,320
16/06/2025	As above	Buy	188,815	25,551	25,551
16/06/2025	As above	Buy	169,099	22,883	22,883
20/06/2025	As above	Buy	74,012	10,251	10,251
24/06/2025	As above	Sell	314,328	-43,294	43,294
04/07/2025	As above	Sell	46,529	-6,064	6,064
04/07/2025	As above	Sell	302,083	-39,370	39,370
07/07/2025	As above	Sell	216,542	-28,009	28,009
07/07/2025	As above	Sell	33,352	-4,314	4,314
08/07/2025	As above	Sell	236,154	-30,722	30,722
08/07/2025	As above	Sell	36,374	-4,732	4,732
09/07/2025	As above	Sell	268,309	-34,917	34,917
09/07/2025	As above	Sell	41,333	-5,379	5,379
14/07/2025	As above	Sell	37,606	-4,809	4,809
22/07/2025	As above	Buy	172,061	22,320	22,320
22/07/2025	As above	Buy	180,301	23,389	23,389
23/07/2025	As above	Buy	242,541	30,979	30,979
23/07/2025	As above	Buy	228,174	29,144	29,144
24/07/2025	As above	Buy	305,222	39,151	39,151
24/07/2025	As above	Buy	308,746	39,603	39,603
29/07/2025	As above	Buy	46,343	5,949	5,949
21/08/2025	As above	Sell	16,834	-2,016	2,016
01/09/2025	As above	Buy	34,441	3,798	3,798
01/09/2025	As above	Buy	417,604	46,052	46,052
01/09/2025	As above	Buy	182,387	20,113	20,113
01/09/2025	As above	Buy	1,172,188	129,265	129,265
01/09/2025	As above	Buy	441,970	48,739	48,739
01/09/2025	As above	Sell	3,174,515	-350,075	350,075
01/09/2025	As above	Buy	227,927	25,135	25,135
01/09/2025	As above	Buy	81,667	9,006	9,006
01/09/2025	As above	Buy	616,332	67,967	67,967
03/09/2025	As above	Sell	1,563,223	-175,454	175,454
04/09/2025	As above	Sell	2,069,567	-228,429	228,429
08/09/2025	As above	Sell	2,896,799	-334,890	334,890
18/09/2025	As above	Buy	45,287	5,496	5,496
22/09/2025	As above	Sell	53,253	-6,416	6,416
02/10/2025	As above	Sell	123,161	-15,337	15,337
02/10/2025	As above	Sell	10,568	-1,316	1,316
02/10/2025	As above	Sell	40,336	-5,023	5,023

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
02/10/2025	As above	Sell	404,503	-50,372	50,372
02/10/2025	As above	Sell	45,106	-5,617	5,617
02/10/2025	As above	Sell	24,011	-2,990	2,990
02/10/2025	As above	Sell	62,034	-7,725	7,725
02/10/2025	As above	Sell	49,507	-6,165	6,165
03/10/2025	As above	Sell	69,966	-8,641	8,641
03/10/2025	As above	Sell	191,023	-23,592	23,592
03/10/2025	As above	Sell	16,388	-2,024	2,024
03/10/2025	As above	Sell	62,565	-7,727	7,727
03/10/2025	As above	Sell	627,382	-77,484	77,484
03/10/2025	As above	Sell	76,783	-9,483	9,483
03/10/2025	As above	Sell	96,216	-11,883	11,883
03/10/2025	As above	Sell	37,246	-4,600	4,600
06/10/2025	As above	Sell	30,684	-3,860	3,860
06/10/2025	As above	Sell	11,876	-1,494	1,494
06/10/2025	As above	Sell	24,484	-3,080	3,080
06/10/2025	As above	Sell	200,092	-25,171	25,171
06/10/2025	As above	Sell	19,953	-2,510	2,510
06/10/2025	As above	Sell	5,223	-657	657
06/10/2025	As above	Sell	60,916	-7,663	7,663
06/10/2025	As above	Sell	22,314	-2,807	2,807
07/10/2025	As above	Sell	317,795	-40,212	40,212
07/10/2025	As above	Sell	38,891	-4,921	4,921
07/10/2025	As above	Sell	8,298	-1,050	1,050
07/10/2025	As above	Sell	96,764	-12,244	12,244
07/10/2025	As above	Sell	35,437	-4,484	4,484
07/10/2025	As above	Sell	31,691	-4,010	4,010
07/10/2025	As above	Sell	18,864	-2,387	2,387
07/10/2025	As above	Sell	48,730	-6,166	6,166
08/10/2025	As above	Sell	327,285	-41,906	41,906
08/10/2025	As above	Sell	50,187	-6,426	6,426
08/10/2025	As above	Sell	8,552	-1,095	1,095
08/10/2025	As above	Sell	99,647	-12,759	12,759
08/10/2025	As above	Sell	36,496	-4,673	4,673
08/10/2025	As above	Sell	32,646	-4,180	4,180
08/10/2025	As above	Sell	19,431	-2,488	2,488
08/10/2025	As above	Sell	40,057	-5,129	5,129
09/10/2025	As above	Sell	47,553	-6,062	6,062
09/10/2025	As above	Sell	18,403	-2,346	2,346
09/10/2025	As above	Sell	37,952	-4,838	4,838
09/10/2025	As above	Sell	34,578	-4,408	4,408
09/10/2025	As above	Sell	310,068	-39,527	39,527
09/10/2025	As above	Sell	94,400	-12,034	12,034
09/10/2025	As above	Sell	8,095	-1,032	1,032
09/10/2025	As above	Sell	30,923	-3,942	3,942
14/10/2025	As above	Buy	966,436	122,330	122,330
14/10/2025	As above	Buy	1,010,267	127,878	127,878
14/10/2025	As above	Buy	551,373	69,792	69,792
15/10/2025	As above	Buy	192,646	24,157	24,157
15/10/2025	As above	Buy	199,201	24,979	24,979
15/10/2025	As above	Buy	108,432	13,597	13,597
16/10/2025	As above	Buy	107,731	13,504	13,504
16/10/2025	As above	Buy	195,589	24,517	24,517
16/10/2025	As above	Buy	188,968	23,687	23,687
17/10/2025	As above	Buy	444,884	55,611	55,611
17/10/2025	As above	Buy	252,789	31,599	31,599
17/10/2025	As above	Buy	462,315	57,790	57,790
20/10/2025	As above	Buy	199,064	24,756	24,756
20/10/2025	As above	Buy	206,663	25,701	25,701
20/10/2025	As above	Buy	112,591	14,002	14,002
21/10/2025	As above	Buy	170,121	20,852	20,852
21/10/2025	As above	Buy	177,097	21,707	21,707
21/10/2025	As above	Buy	96,482	11,826	11,826
22/10/2025	As above	Buy	137,347	16,764	16,764
22/10/2025	As above	Buy	249,558	30,460	30,460
22/10/2025	As above	Buy	237,793	29,024	29,024
23/10/2025	As above	Buy	180,733	22,030	22,030
23/10/2025	As above	Buy	190,914	23,271	23,271
23/10/2025	As above	Buy	107,939	13,157	13,157
27/10/2025	As above	Buy	94,303	11,746	11,746
27/10/2025	As above	Buy	98,888	12,317	12,317
27/10/2025	As above	Buy	54,739	6,818	6,818
28/10/2025	As above	Buy	100,657	12,542	12,542

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
28/10/2025	As above	Buy	172,020	21,434	21,434
28/10/2025	As above	Buy	180,375	22,475	22,475
29/10/2025	As above	Buy	145,062	17,786	17,786
29/10/2025	As above	Buy	234,345	28,733	28,733
29/10/2025	As above	Buy	252,468	30,955	30,955
30/10/2025	As above	Buy	637,642	78,531	78,531
30/10/2025	As above	Buy	415,303	51,148	51,148
30/10/2025	As above	Buy	684,501	84,302	84,302
31/10/2025	As above	Buy	160,942	19,587	19,587
31/10/2025	As above	Buy	177,203	21,566	21,566
31/10/2025	As above	Buy	111,863	13,614	13,614
03/11/2025	As above	Buy	339,137	40,989	40,989
03/11/2025	As above	Buy	624,668	75,499	75,499
03/11/2025	As above	Buy	618,620	74,768	74,768
04/11/2025	As above	Buy	90,454	11,026	11,026
04/11/2025	As above	Buy	185,749	22,642	22,642
04/11/2025	As above	Buy	171,614	20,919	20,919
24/11/2025	As above	Sell	562,679	- 66,538	66,538
24/11/2025	As above	Sell	296,434	- 35,054	35,054
24/11/2025	As above	Sell	578,493	- 68,408	68,408
25/11/2025	As above	Sell	559,100	- 66,491	66,491
25/11/2025	As above	Sell	298,801	- 35,535	35,535
25/11/2025	As above	Sell	571,570	- 67,974	67,974
26/11/2025	As above	Sell	527,981	- 62,233	62,233
26/11/2025	As above	Sell	240,375	- 28,333	28,333
26/11/2025	As above	Sell	515,942	- 60,814	60,814
27/11/2025	As above	Sell	135,411	- 16,013	16,013
27/11/2025	As above	Sell	207,255	- 24,509	24,509
27/11/2025	As above	Buy	15,476	1,834	1,834
27/11/2025	As above	Sell	200,270	- 23,683	23,683
03/12/2025	As above	Sell	60,504	- 6,732	6,732
03/12/2025	As above	Sell	59,138	- 6,580	6,580
03/12/2025	As above	Sell	31,187	- 3,470	3,470
04/12/2025	As above	Sell	985,287	- 109,616	109,616
04/12/2025	As above	Sell	499,214	- 55,539	55,539
04/12/2025	As above	Buy	72,675	8,075	8,075
04/12/2025	As above	Sell	958,861	- 106,676	106,676
05/12/2025	As above	Sell	471,009	- 52,245	52,245
05/12/2025	As above	Sell	463,058	- 51,363	51,363
05/12/2025	As above	Sell	240,540	- 26,681	26,681
08/12/2025	As above	Sell	121,948	- 13,550	13,550
08/12/2025	As above	Sell	239,973	- 26,664	26,664
08/12/2025	As above	Sell	233,268	- 25,919	25,919
09/12/2025	As above	Sell	54,654	- 6,048	6,048
09/12/2025	As above	Sell	110,844	- 12,266	12,266
09/12/2025	As above	Sell	112,814	- 12,484	12,484
10/12/2025	As above	Sell	145,338	- 16,422	16,422
10/12/2025	As above	Sell	68,996	- 7,796	7,796
10/12/2025	As above	Sell	146,825	- 16,590	16,590
12/12/2025	As above	Buy	60,231	6,648	6,648
18/12/2025	As above	Sell	163,721	- 18,464	18,464
18/12/2025	As above	Sell	168,482	- 19,001	19,001
18/12/2025	As above	Sell	87,553	- 9,874	9,874
19/12/2025	As above	Sell	195,358	- 21,833	21,833
19/12/2025	As above	Sell	101,415	- 11,334	11,334
19/12/2025	As above	Sell	190,007	- 21,235	21,235
05/01/2026	As above	Sell	138,338	- 15,510	15,510
05/01/2026	As above	Sell	71,506	- 8,017	8,017
05/01/2026	As above	Sell	134,030	- 15,027	15,027
06/01/2026	As above	Sell	52,182	- 5,841	5,841
06/01/2026	As above	Sell	101,103	- 11,317	11,317
06/01/2026	As above	Sell	97,806	- 10,948	10,948
07/01/2026	As above	Sell	117,460	- 13,026	13,026
07/01/2026	As above	Sell	60,696	- 6,731	6,731
07/01/2026	As above	Sell	9,959	- 1,105	1,105
07/01/2026	As above	Sell	113,618	- 12,600	12,600
08/01/2026	As above	Sell	161,312	- 17,888	17,888
08/01/2026	As above	Sell	156,081	- 17,308	17,308
08/01/2026	As above	Sell	83,352	- 9,243	9,243
09/01/2026	As above	Sell	124,147	- 13,622	13,622
09/01/2026	As above	Sell	64,471	- 7,074	7,074
09/01/2026	As above	Sell	120,128	- 13,181	13,181
12/01/2026	As above	Sell	235,544	- 25,543	25,543

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
12/01/2026	As above	Sell	243,253	- 26,379	26,379
12/01/2026	As above	Sell	126,269	- 13,693	13,693
13/01/2026	As above	Sell	99,256	- 10,911	10,911
13/01/2026	As above	Sell	102,486	- 11,266	11,266
13/01/2026	As above	Sell	53,226	- 5,851	5,851
14/01/2026	As above	Sell	107,921	- 12,033	12,033
14/01/2026	As above	Sell	104,549	- 11,657	11,657
14/01/2026	As above	Sell	56,010	- 6,245	6,245
15/01/2026	As above	Sell	95,875	- 10,716	10,716
15/01/2026	As above	Sell	49,691	- 5,554	5,554
15/01/2026	As above	Sell	92,780	- 10,370	10,370
16/01/2026	As above	Sell	161,769	- 18,017	18,017
16/01/2026	As above	Sell	156,732	- 17,456	17,456
16/01/2026	As above	Sell	83,987	- 9,354	9,354
19/01/2026	As above	Sell	57,435	- 6,377	6,377
19/01/2026	As above	Sell	110,690	- 12,290	12,290
19/01/2026	As above	Sell	107,241	- 11,907	11,907
20/01/2026	As above	Sell	72,149	- 8,088	8,088
20/01/2026	As above	Sell	139,196	- 15,604	15,604
20/01/2026	As above	Sell	134,744	- 15,105	15,105
21/01/2026	As above	Sell	310,657	- 35,477	35,477
21/01/2026	As above	Sell	320,929	- 36,650	36,650
21/01/2026	As above	Sell	166,734	- 19,041	19,041
22/01/2026	As above	Sell	238,748	- 26,967	26,967
22/01/2026	As above	Sell	230,311	- 26,014	26,014
22/01/2026	As above	Sell	123,805	- 13,984	13,984
23/01/2026	As above	Sell	355,117	- 40,267	40,267
23/01/2026	As above	Sell	343,167	- 38,912	38,912
23/01/2026	As above	Sell	183,622	- 20,821	20,821
27/01/2026	As above	Sell	235,208	- 26,855	26,855
27/01/2026	As above	Sell	226,502	- 25,861	25,861
27/01/2026	As above	Sell	121,716	- 13,897	13,897
28/01/2026	As above	Sell	155,317	- 18,137	18,137
28/01/2026	As above	Sell	299,622	- 34,988	34,988
28/01/2026	As above	Sell	289,294	- 33,782	33,782
29/01/2026	As above	Sell	40,692	- 4,850	4,850
02/02/2026	As above	Sell	231,040	- 27,488	27,488
02/02/2026	As above	Sell	123,673	- 14,714	14,714
02/02/2026	As above	Sell	239,428	- 28,486	28,486
03/02/2026	As above	Sell	244,630	- 29,035	29,035
03/02/2026	As above	Sell	233,340	- 27,695	27,695
03/02/2026	As above	Sell	112,697	- 13,376	13,376
			Total Number of Securities	-1,413,820	

Annexure 2

This is page 1 of 2 of Annexure 2 referred to in ASIC Form 604 - change of interest holder



Linda Matthews - Company Secretary of Challenger Limited
05/02/2026

Company Name	ACN / Company Number	Country of Incorporation
Challenger Limited	106842371	Australia
255 Finance Group Pty Ltd	628853056	Australia
255 Finance Investments Pty Ltd	164516401	Australia
255 Finance Pty Ltd	168112507	Australia
255 Finance Services Pty Ltd	168107355	Australia
Alphinity Investment Management Pty Ltd	140833709	Australia
Ardea Investment Management Pty Ltd	132902722	Australia
Ardea Investment Management (UK) Limited	13043903	United Kingdom
Artega Investment Administration Pty Limited	661042093	Australia
Bentham Asset Management Pty Ltd	140833674	Australia
Calix Re Holdings Limited	202504686	Bermuda
Calix Re Limited	202504726	Bermuda
Calix Re MidCo Limited	202504725	Bermuda
Calix Re Services Limited	202505098	Bermuda
CDPG Australia Pty Limited	124498095	Australia
Challenger DPG France II SAS	495391062	France
Challenger Financial Services Pty Limited	087464131	Australia
Challenger Funds Management Holdings Pty Limited	107728030	Australia
Challenger Group Holdings Limited	002993302	Australia
Challenger Group Pty Limited	003374196	Australia
Challenger Group Services Pty. Ltd.	085657307	Australia
Challenger Holdco2 Holdings Pty Ltd	646761275	Australia
Challenger Holdco3 Holdings Pty Ltd	657425744	Australia
Challenger Home Loan Corporation Pty Ltd	058891302	Australia
Challenger IM Capital Limited	687738263	Australia
Challenger Investment Partners Limited	092382842	Australia
Challenger Investment Solutions Management Pty Ltd	130035353	Australia
Challenger Japan Holdings Kabushiki Kaisha	0100-01-182399	Japan
Challenger Japan Holdings Pty Limited	617208205	Australia
Challenger Kabushiki Kaisha	0100-01-182872	Unknown
Challenger Life CDI Nominees Pty Ltd	055293644	Australia
Challenger Life Company Holdings Pty Ltd	006381193	Australia
Challenger Life Company Limited	072486938	Australia
Challenger Life Debt Investments (Europe) Limited	7626067	United Kingdom
Challenger Life Fund Property Investments Pty Ltd	161212693	Australia
Challenger Life Nominees No.2 Pty Ltd	078627013	Australia
Challenger Life Nominees No.3 Pty Limited	151482147	Australia
Challenger Life Nominees Pty Ltd	091336793	Australia
Challenger Life Subsidiary Holdings Pty Limited	099742122	Australia
Challenger Management Services (UK) Limited	6393787	United Kingdom
Challenger Mortgage Management Pty Ltd	087271109	Australia
Challenger NZ Holdco1 Limited	9279773	New Zealand
Challenger Non-conforming Finance Pty Ltd	107725486	Australia
Challenger Retirement and Investment Services Limited	115534453	Australia
Challenger Securitisation Management Pty Ltd	100346898	Australia
Challenger Special Servicing Pty Ltd	107707415	Australia
Challenger Treasury Limited	093307996	Australia
Challenger Wholesale Finance Holdings Pty Limited	087284240	Australia
Challenger Wind Holdings Pty Limited	151496061	Australia
CLS US Holdings, LLC	5302598	United States
CPHIC Investments Pty Ltd	093340526	Australia
Cultiv8 Carry Services Pty Ltd	661978356	Australia
Cultiv8 Funds Management Pty Ltd	659433593	Australia
Cultiv8 GPCo Pty Ltd	655 779 105	Australia
Eiger Capital Pty Limited	631838607	Australia
Fidante Partners AAM Holdings Pty Limited	636490189	Australia
Fidante Partners AB	559327-5497	Sweden
Fidante Partners Alphinity Holdings Pty Ltd	140716016	Australia

Annexure 2

This is page 2 of 2 of Annexure 2 referred to in ASIC Form 604 - change of interest holder



Linda Matthews - Company Secretary of Challenger Limited
05/02/2026

Company Name	ACN / Company Number	Country of Incorporation
Fidante Partners Ardea Holdings Pty Ltd	133865853	Australia
Fidante Partners Bentham Holdings Pty Ltd	140715573	Australia
Fidante Partners Cultiv8 Holdings Pty Ltd	659373109	Australia
Fidante Partners Eiger Holdings Pty Limited	631837360	Australia
Fidante Partners Europe Limited	4040660	United Kingdom
Fidante Partners FME Holdings Limited	11410594	United Kingdom
Fidante Partners Holdco1 Pty Limited	666942196	Australia
Fidante Partners Holdings (Guernsey) Limited	43315	Guernsey
Fidante Partners Holdings Europe Limited	6172534	United Kingdom
Fidante Partners Holdings Pty Limited	123318650	Australia
Fidante Partners Lennox Holdings Pty Limited	616975565	Australia
Fidante Partners Limited	002835592	Australia
Fidante Partners Liquid Strategies ICAV	C139635	Ireland
Fidante Partners Merlon Holdings Pty Ltd	140715662	Australia
Fidante Partners Novaport Holdings Pty Ltd	140715797	Australia
Fidante Partners Ox Holdings Pty Ltd	649174087	Australia
Fidante Partners Services Limited	119605373	Australia
Fidante Partners System Holdings Pty Ltd	678592928	Australia
Fidante Partners Wavestone Holdings Pty Limited	133626276	Australia
Fidante Partners Whitehelm Holdings Pty Ltd	169043903	Australia
FME Asset Management Limited	11064883	United Kingdom
Fulcrum Asset Management LLP	OC306401	United Kingdom
Fulcrum Asset Management Holdings Limited	16777662	United Kingdom
FAM Services Limited	05000601	United Kingdom
Greencape Capital Pty Ltd	120328529	Australia
Kabushiki Kaisha C & K	0104-01-067168	Japan
Kudu Investment Partners I, Lp	47-2497501	Unknown
Lease Collateral No.2 Pty Ltd	168112481	Australia
Lease Collateral Pty Ltd	168112472	Australia
Lease Funding Management Pty Ltd	168112490	Australia
Lending JV Holdco Pty Ltd	661671683	Australia
Lennox Capital Partners Pty Limited	617001966	Australia
Novaport Capital Pty Ltd	140833656	Australia
Oaklands Hill Pty Ltd	149814559	Australia
Oaklands Hill Wind Farm Pty Ltd	126595935	Australia
Offshore Reinsurer (Bermuda) Company Limited	51746	Bermuda
Ox Capital Management Pty Ltd	648887914	Australia
Ox Capital Management HK Pty. Limited	76656681	Hong Kong
Resonance Asset Management Limited	9028327	United Kingdom
System Capital Pty Ltd	657739323	Australia
System Holdings Pty Ltd	657737276	Australia
US LLC Holdings Pty Ltd	130888292	Australia
US LLC Investments LLC	36-4811214	United States
Water Ventures Limited	9592184	United Kingdom
Wavestone Capital Pty Limited	120179419	Australia