



CUE METALS – ISSUE OF SHARES FOLLOWING SATISFACTION OF MILESTONE

Issue of Deferred A Shares Following Satisfaction of Milestone Conditions For Transfer of Six Tenements to Cue Metals as Registered Holder

E79 Gold Mines Limited (ASX: **E79**) ('E79 Gold' or 'the Company') advises that, further to its announcement on 4 December 2025 regarding completion of the acquisition of 90% of Cue Metals Pty Ltd ("Cue Metals"), the Company has now issued the Deferred A Consideration Shares in accordance with the Binding Heads of Agreement dated 1 October 2025 ("Agreement").

Under the Agreement, Deferred A consideration becomes payable upon the transfer of six tenements to Cue Metals as registered holder. E79 Gold confirms that this milestone has now been satisfied and, accordingly, **28,571,429 fully paid ordinary shares** have been issued to the shareholders of Cue Metals (subject to a **six-month escrow period** to 5 August 2026).

The Deferred B Consideration Shares remain contingent upon the grant of the seven tenements currently under application (pro-rata), within three years of the Agreement date.

Cue Metals' remaining 10% equity interest continues to be free-carried until completion of a Feasibility Study over one or more of the Cue Metals Project tenements. E79 Gold retains a first right of refusal over that interest.

Next Steps

The high-resolution gravity survey has been completed¹ with processing and interpretation due within two weeks. This will pave the way for drill target definition and planning of the Company's first drill program on the project. Heritage agreements are being drafted over the project to enable the granting of the pending tenure applications.

E79 Gold looks forward to rapidly providing further updates on the planned exploration strategy over the coming weeks as the Company aims to unlock the value of this highly prospective project.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Ned Summerhayes".

Ned Summerhayes
Chief Executive Officer

¹ Refer to E79 Gold Mines Limited ASX Announcement 2 February 2026

ASX Code: **E79**

Shares on issue: 353.6M

Market capitalisation: \$11M

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This announcement has been approved for release by the CEO of E79 Gold Mines Limited.

Our motto: Money in the ground.

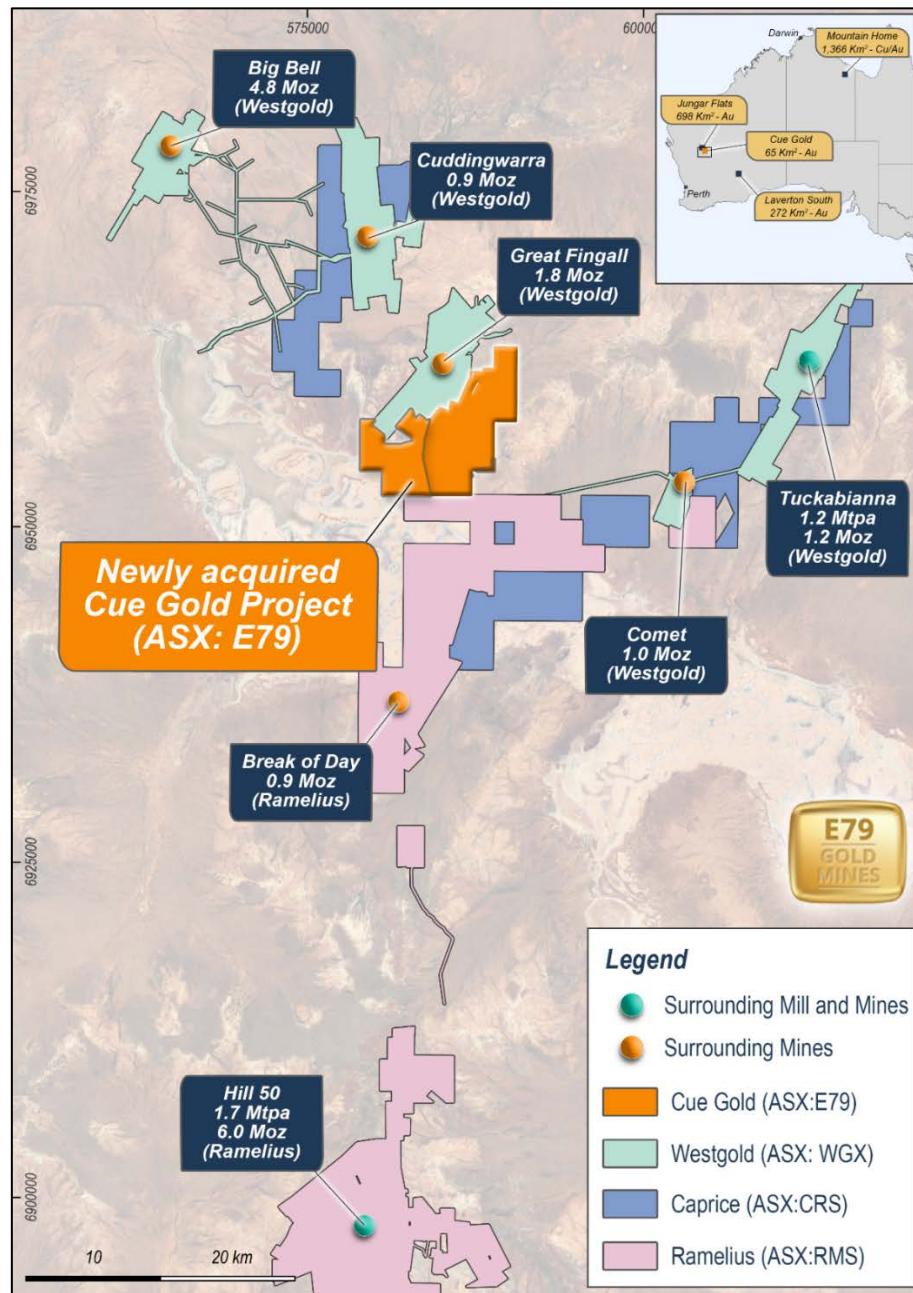


Figure 1: Cue Gold Project location plan and local gold operations².

² For Ramelius Resources endowment refer to Resources and Reserve Statement 1 October 2025 and Ramelius website for past production. For Westgold Resources endowment refer to 2025 Mineral

ABOUT E79 GOLD MINES LIMITED (ASX: E79)

E79 Gold's Projects comprise ~2,403km² of highly prospective ground, including within the McArthur Basin of the Northern Territory, the world's largest accumulation of Zn-Pb³ and is prospective for copper, gold and diamonds, and within the Laverton Tectonic Zone and Murchison Goldfields, that are both endowed with >30 million ounces of gold and located within the Yilgarn Craton of Western Australia. The Murchison project is subject to an earn-in and joint venture agreement with Scorpion Minerals⁴ allowing E79 Gold to focus on the gold discovery potential in the Laverton South Project and focus on the Mountain Home Project.

E79 Gold holds a 90% interest in Cue Metals Pty Ltd which includes the Cue Gold Project. The Cue Gold Project is located in the highly prospective Murchison Gold Province, Western Australia. The Cue Gold Project covers an area of approximately 65 km² in the Day Dawn Goldfield and is situated immediately south of Westgold's renowned Great Fingall Gold Mine.

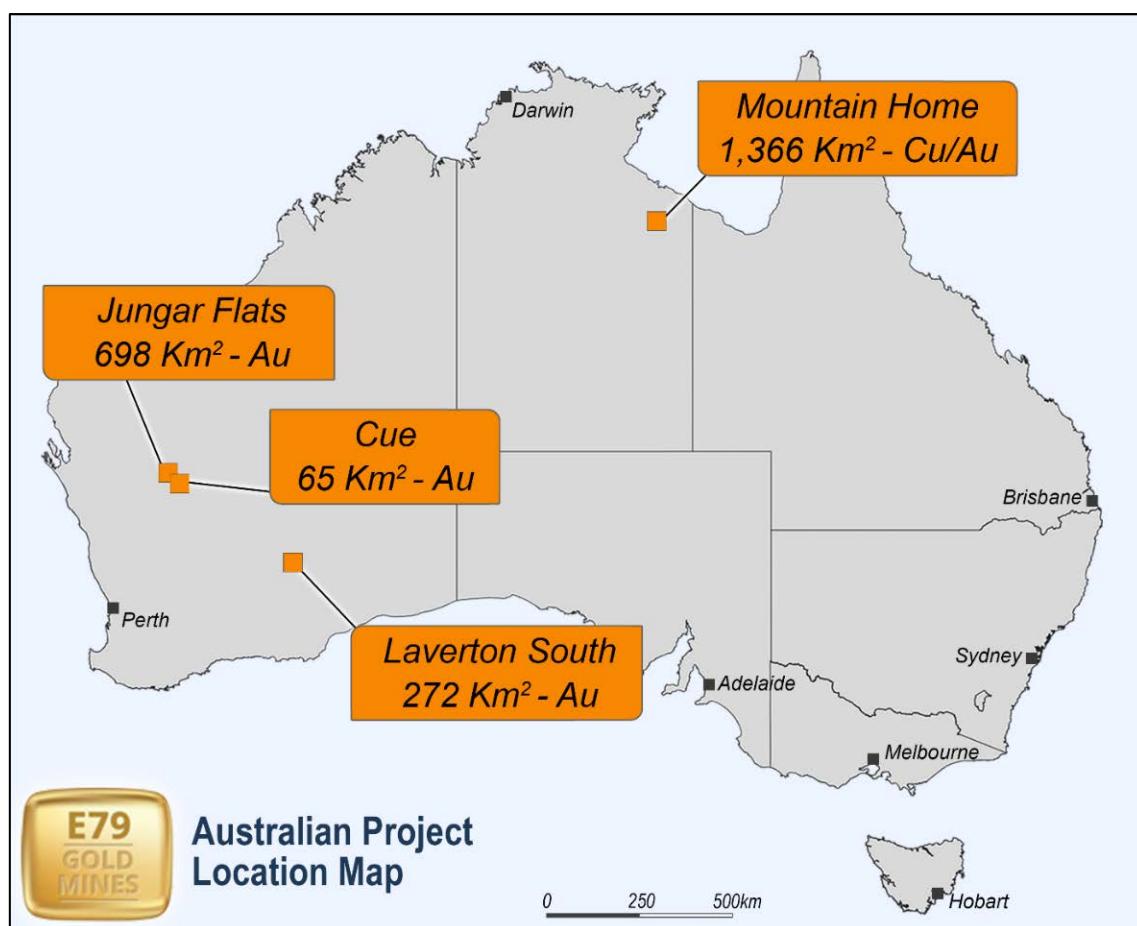


Figure 2: Map of E79 Gold's exploration projects.

For more information, please visit the ASX platform (ASX: E79) or the Company's website at www.e79gold.com.au

Resource Estimate and Ore Reserves statement 3 September 2025 and Westgold Website for past production at Big Bell, Great Fingall, and Cuddingwarra. Past production from Tuckabianna and Comet from mindat.org database.

³ Huston et al, 2023, Zinc on the edge, Mineralium Deposita 58 (707-729)

⁴ See ASX Announcement 14 February 2025