

6 February 2026

Clarification Statement

VBX Limited (ASX: VBX) ("**VBX**" or the "**Company**") would like to clarify a statement made in its announcement titled "Wuudagu D, E and F Mineral Resource Estimate" lodged with ASX on 5 February 2026.

In this announcement the Company noted that the new Mineral Resource Estimate reported at Wuudagu D, E and F was "*Expected to support an extended mine life at the Wuudagu Project*".

The Company would like to clarify that this was not intended to infer an increased production target at the Wuudagu Project and that it has not completed all the work necessary to have a reasonable basis to report an increased production target.

The Company would also like to affirm the position outlined in its announcement dated 29 January 2026, that the increased mining and beneficiation rate of 8 to 9 Mtpa is a proposed throughput parameter as part of its Definitive Feasibility Study scope and is not intended to infer an increased production target. The Company has not yet completed the work necessary to have a reasonable basis to report a new production target.

The Company is currently undertaking a Definitive Feasibility Study which is expected to be released in H1 2026.

Authorised for release by the Board of Directors of VBX Limited.

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About VBX Limited

VBX Limited is a responsible and near-term producer of high-quality, low-silica Australian bauxite, unlocking the potential of scalable assets to supply a rapidly growing market.

Established in 2013, VBX is focused on the near-term development of high-grade, low-silica bauxite resources at its flagship project, Wuudagu, in northern Western Australia. The Project boasts a flat orebody with a low strip ratio and is located 30 km from the coast. A Pre-Feasibility Study was completed in 2025 demonstrating strong project economics based on an initial mine life of 10 years.

VBX is poised for growth, with over 6,000 m of infill and exploration drilling at Wuudagu completed in H2 2025 and a Definitive Feasibility Study due for completion in H1 2026. Additional exploration prospectivity exists at Wuudagu and at the large-scale Takapinga project in the Northern Territory.

The VBX team is committed to a socially and environmentally responsible approach to exploration, and building strong relationships with Traditional Owners and local communities. VBX aspires to having a positive community and regional influence that lasts beyond the Company's operations.