



DISCOVERY alaska

ASX Announcement

6 February 2026

PRIVATE PLACEMENT COMPLETED TO RAISE \$354,000

HIGHLIGHTS

- ✦ Confirmed funds received raising \$354,000 at \$0.016 per share
- ✦ Placement proceeds to support priority exploration works at the Boulder Creek Gold-Silver Project in Idaho, USA
- ✦ Additional complementary project opportunities under review

Discovery Alaska Limited (ASX: DAF - "Discovery Alaska" or "Company") is pleased to advise that it has completed a private placement, raising \$354,000 (before costs) at \$0.016 per share, representing a 13% discount to the Company's 10 day Volume Weighted Average Price ("VWAP") as of 5 February 2026.

Private Placement Details

- The private placement for up to 22,125,000 fully paid ordinary shares and 4,425,000 Options, using its existing placement capacities available under ASX Listing Rule 7.1 and 7.1A, at 1.6 cents (\$0.016) per share to sophisticated and professional investors to raise \$354,000.
- Investors will receive one (1) free attaching option for every five (5) shares issued under the placement, each with an exercise price of five cents (\$0.05) per share, expiring three (3) years from the date of issue.

Shares are expected to be issued on 9 February 2026.

Shareholder approval will not be required for the Placement. The Shares will be issued on the same terms as, and will rank equally in all respects with, the existing fully paid ordinary shares in the Company. The Options will be a new class of option to acquire a Share exercisable at 5 cents each on or before three (3) years from the date of issue. None of the subscribers under the Placement are related parties of the Company.

The Placement is only available to 'sophisticated investors' (as defined in section 708(8) of the Corporations Act), 'professional' investors (as defined in section 708(11) of the Corporations Act), or if the offer is made through a financial services licensee and the requirements of section 708(10) of the Corporations Act.

Use of Funds

The Company intends to apply proceeds from the Placement, in conjunction with existing cash reserves, to support priority exploration works at the Boulder Creek Gold-Silver Project in Idaho, USA, assess potential new project acquisitions and for corporate and general working capital requirements.





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ENDS

This announcement has been authorised by the Board of Directors of Discovery Alaska Limited.

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The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. Discovery Alaska confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The Company advises that other than the information contained in this announcement, there is no other information that the Company deems to be material that requires disclosure under Listing Rule 3.1 at this time.

Forward Looking Statements: Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original or relevant market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements.

ABOUT DISCOVERY ALASKA LIMITED

Discovery Alaska Limited (ASX: DAF) is an Australian company with a 100% interest in the Chulitna Gold Project in Alaska, USA and an option to acquire a 100% interest in the Boulder Creek Gold-Silver Project in Idaho, USA.

The Company has an experienced board and management team with a history of exploration, operational and corporate success.

DAF leverages the team's energy, technical and commercial acumen to execute the Company's mission - to maximize shareholder value through development of our assets.

Discovery Alaska Limited

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