

## **SECTION 708A CLEANSING NOTICE**

Pursuit Minerals Ltd (ASX: **PUR**) ("**PUR**", "**Pursuit**" or the "**Company**") is pleased to confirm that it has completed Tranche 1 of the placement of 46,947,370 fully paid ordinary shares ("Placement Shares") as announced on 2 February 2026. The Placement Shares were issued at an issue price of \$0.095 per Placement Share, raising \$4,460,000 (before costs).

The Company also notes the following items which are subject to shareholder approval at a forthcoming General Meeting (GM).

- To issue unlisted options under the Company's Incentive Plan to Directors and officers on the terms set out in the Notice of Meeting. 5,000,000 options to Managing Director & CEO Mr Aaron Revelle, 3,000,000 options to Non-Executive Chairman Mr Tom Eadie, 2,000,000 options to Non-Executive Director Mr Colin McKenzie, 2,000,000 options to Mr Vito Interlandi, and 2,000,000 options to Mr Alejandro Rodriguez.
- PAC Partners Securities Pty Ltd ("PAC Partners") be issued 14,736,842 New Options (exercise price \$0.1425; expiry date 2 years from their date of issue), an amount equal to 20% of the total Shares issued under Tranche 1 and 2 of the Placement.

PAC Partners Securities Pty Ltd (PAC Partners) acted as the Lead Manager to the Placement with Canaccord Genuity (Australia) Limited acting as Co-Manager. PAC Partners will be paid a cash fee equal to 6% of the amount raised under the Placement and will also be issued the New Options outlined above, subject to shareholder approval.

The Placement Shares were issued using the Company's existing placement capacity under LR7.1 and 7.1A, with a further \$2,540,000 to be issued as a second tranche, subject to shareholder approval at an upcoming General Meeting, expected to be in March 2026.

Further details relating to the issue of the Placement Shares are set out in the Appendix 3B that the Company released on 2 February 2026 and the Appendix 2A.

### **Exercise of Unlisted Options**

The company wishes to advise that it has received notice of the exercise of 141,465 unlisted options at an exercise price of \$0.09 from Pursuit Shareholders. Accordingly, these options have been converted into 141,465 fully paid ordinary shares.

### **Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001**

The Corporations Act 2001 (Cth) (Corporations Act) restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Corporations Act. By giving this notice, the issue of the shares (together, the Shares) will fall within the exemption in section 708A(5) of the Corporations Act.

Pursuant to section 708A(5)(e) of the Corporations Act, the Company gives notice that:

- a) the Company issued the Placement Shares without disclosure under Part 6D.2 of the Corporations Act; and
- b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;

- c) as at the date of this notice, the Company has complied with section 674 and section 674A of the Corporations Act; and
- d) as at the date of this notice, there is no information:
- I. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - II. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
    - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - ii. the rights and liabilities attaching to the Placement Shares.

**This release was approved by the Board.**

**- ENDS -**

**For more information about Pursuit Minerals and its projects, contact:**

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**Forward looking statements**

*Statements relating to the estimated or expected future production, operating results, cash flows and costs and financial condition of Pursuit Minerals Limited's planned work at the Company's projects and the expected results of such work are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by words such as the following: expects, plans, anticipates, forecasts, believes, intends, estimates, projects, assumes, potential and similar expressions. Forward-looking statements also include reference to events or conditions that will, would, may, could or should occur. Information concerning exploration results and mineral reserve and resource estimates may also be deemed to be forward-looking statements, as it constitutes a prediction of what might be found to be present when and if a project is actually developed.*

*These forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable at the time they are made, are inherently subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including, without limitation: uncertainties related to raising sufficient financing to fund the planned work in a timely manner and on acceptable terms; changes in planned work resulting from logistical, technical or other factors; the possibility that results of work will not fulfil projections/expectations and realise the perceived potential of the Company's projects; uncertainties involved in the interpretation of drilling results and other tests and the estimation of gold reserves and resources; risk of accidents, equipment breakdowns and labour disputes or other unanticipated difficulties or interruptions; the possibility of environmental issues at the Company's projects; the possibility of cost overruns or unanticipated expenses in work programs; the need to obtain permits and comply with environmental laws and regulations and other government requirements; fluctuations in the price of gold and other risks and uncertainties.*