

NTU SEEKS FURTHER ORDERS RELATING TO AGM AND EGM

Australian heavy rare earths-focused company, Northern Minerals Limited (ASX: NTU) (**Northern Minerals** or **Company**) refers to its:

- ASX announcement on 21 November 2025 (available [here](#), **21 November Announcement**) in which it advised that it had commenced proceedings in the Supreme Court of New South Wales (**Court**) seeking an order to defer the company's 2025 annual general meeting (**2025 AGM**) for the reasons set out in that announcement;
- ASX announcement on 25 November 2025 (available [here](#)) in which it advised that the Court granted orders which permit the Company to hold the AGM on a date which is no later than 31 March 2026; and
- ASX announcement on 28 January 2026 (available [here](#), **28 January Announcement**) in which it advised that it has received notices pursuant to sections 203D and 249D of the *Corporations Act 2001* (Cth) from Vastness Investment Group Limited (**Vastness** and the **Notices**).

As noted in the 28 January Announcement, the effect of the Notices is that the directors of the Company must call the extraordinary general meeting requisitioned by Vastness (**EGM**) to consider a resolution to remove Mr Adam Handley as a director (the **Vastness Resolution**). The EGM is required to be called within 21 days after the receipt of the section 249D notice, and to be held no later than two months after that notice.

The Company has commenced proceedings in the Court seeking orders which in effect will (among other things):

- permit the Company to hold the EGM on the same day as the 2025 AGM; and
- further defer the last date on which the 2025 AGM must be held. This is to give the Foreign Investment Division of the Department of Treasury additional time to consider the matters referred to in the 21 November Announcement.

The Company will keep shareholders updated on any material developments in accordance with its continuous disclosure obligations.

[Authorised by Adam Handley – Executive Chairman](#)

For further information:

Shane Hartwig

Managing Director

T: +61 (0)8 9481 2344

E: Info@northernminerals.com.au

For media:

Peter Klinger

Purple

T: +61 (0)411 251 540

E: pklinger@purple.au

About Northern Minerals

Northern Minerals Limited (ASX: NTU) (**Northern Minerals** or the **Company**) owns 100% of the Browns Range Heavy Rare Earths Project in the East Kimberley region of Western Australia (the **Project**). The Project's deposits are uniquely rich in the heavy rare earth elements dysprosium (Dy) and terbium (Tb).

Dysprosium and terbium are critical in the production of dysprosium neodymium iron-boron (DyNdFeB) magnets used in clean energy, military, and high technology solutions. Dysprosium and terbium are prized because their unique properties improve the durability of magnets by increasing their resistance to demagnetisation.

The Project's flagship deposit is Wolverine, which is thought to be the highest-grade Dy/Tb ore body in Australia. The Company is preparing to bring Wolverine into production with the objective of providing a reliable alternative source of dysprosium and terbium to production sourced from China.

Northern Minerals has completed a definitive feasibility study for a commercial-scale operation focused on mining and beneficiating ore from the Wolverine deposit, for delivery to Iluka Resources' (ASX: ILU) under-construction rare earths refinery at Eneabba, also in Western Australia.

In addition to Wolverine, Northern Minerals has several additional deposits and prospects within the Project that contain dysprosium and other heavy rare earth elements, hosted in xenotime mineralisation.

For more information, please visit northernminerals.com.au.

