

## ANNOUNCEMENT

## CLEANSING NOTICE



QMines Limited (**ASX:QML**) (**QMines** or **Company**) advises that it issued 9,090,909 fully paid ordinary shares and gives this notice under section 708(5)(e) of the Corporations Act 2001 (Cth) (Act).

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By giving this notice, the Shares noted above fall within the exemption in section 708A(5) of the Act.

For the purposes of section 708A(6) of the Act, the Company gives a notice that:

1. the Company issued the Shares without disclosure under Part 6D.2 of the Act; and
2. this notice is given under section 708A(5)(e) of the Act; and
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 and 674A of the Act; and
4. as at the date of this notice, there is no information to be disclosed under section 708A(6)(e) of the Act which is excluded information (as defined in sections 708A(7) and 708A(8) of the Act).

As previously advised, the Company is continuing its exploration and drilling programs at the Mount Mackenzie project. Partial results have been received from the current diamond drilling program at Mt Mackenzie and will be released to the market once the Company has completed its QAQC review, validated the data, and finalised the collation and interpretation of the results in accordance with its continuous disclosure obligations, the JORC Code and the ASX Listing Rules.

The Company is also engaged in discussions regarding a potential corporate transaction. At this stage, these discussions are preliminary, non-binding with no formal agreement reached, and there is no certainty that any transaction will proceed now or in the future.

## About QMines

QMines Limited (**ASX:QML**) is a Queensland focused copper and gold development Company. The Company owns 100% of the Mt Chalmers (copper-gold) and Develin Creek (copper-zinc) deposits, located within 90km of Rockhampton in Queensland.

Mt Chalmers is a high- grade historic mine that produced 1.2Mt @ 2.0% Cu, 3.6g/t Au and 19g/t Ag between 1898-1982.

## Project & Ownership

Mt Chalmers	 100%
Develin Creek	 100%
Mt Mackenzie	 100%

## QMines Limited

ACN 643 312 104

ASX:QML

### Shares on Issue

647,604,423

### Unlisted Options

38,000,000

## Contacts

### Registered Address

Suite J, 34 Suakin Drive,  
Mosman NSW 2088

### Postal Address

PO Box 36, Mosman NSW 2088

### Telephone

+ 61 (2) 8915 6241

### Email

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### Website

[qmines.com.au](http://qmines.com.au)

### Peter Nesvada

Investor Relations  
[peter@qmines.com.au](mailto:peter@qmines.com.au)

### Andrew Sparke

Executive Chairman  
[andrew@qmines.com.au](mailto:andrew@qmines.com.au)

Following several resource updates, Mt Chalmers and Develin Creek now have Measured, Indicated and Inferred Resources (JORC 2012) of **15.5Mt @ 0.82% Cu, 0.35g/t Au, 0.47% Zn & 5g/t Ag**.<sup>1</sup>

QMines' objective is to make new discoveries, commercialise existing deposits and transition the Company towards sustainable copper production.

## Directors & Management

**Andrew Sparke**  
Executive Chairman

**Elissa Hansen**  
Non-Executive Director  
& Company Secretary

**Peter Caristo**  
Non-Executive Director  
(Technical)

**Richard Wittig**  
Development Manager

**Thomas Bartschi**  
Exploration Manager  
& Site Senior Executive  
(Competent Person)

## Compliance Statement

With reference to previously reported Exploration results and mineral resources, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parametres underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

<sup>1</sup>. ASX Announcement – Develin Creek Resource Upgrade, 12 March 2025

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**QMINES**

Sustainable  
Australian  
Copper

[qmines.com.au](http://qmines.com.au)