

## ASX RELEASE

Apium Animal Health Limited (ASX: AHX)

### Scheme of Arrangement becomes legally effective and suspension of trading on ASX

**Bendigo, 6 February 2026** – Apium Animal Health Limited (“**Apium**”) refers to the proposed acquisition of all the issued shares in Apium by Pepper Bidco Pty Ltd (“**BidCo**”) and Pepper Holdco Limited (“**HoldCo**”), entities controlled by Adamantem Capital Fund II, which is managed and advised by Adamantem Capital Management Pty Ltd (together “**Adamantem**”), by way of a scheme of arrangement (“**Scheme**”).

Further to the ASX announcement made earlier today, Apium confirms that it has lodged a copy of the orders made by the Supreme Court of New South Wales (“**Court**”) approving the Scheme with the Australian Securities and Investments Commission (“**ASIC**”) pursuant to section 411(10) of the *Corporations Act 2001* (Cth).

A copy of the Court orders lodged with ASIC is attached to this announcement.

The Scheme is now legally Effective, and it is expected that quotation of Apium Shares on the ASX will be suspended from trading on the close of trading today.

#### Timetable

The key dates expected for the Scheme are set out below.

Event	Date
Effective Date	6 February 2026
Special Dividend Ex-Dividend Date	12 February 2026
Special Dividend Record Date	7.00pm (Melbourne time) on 13 February 2026
Special Dividend Payment Date	16 February 2026
Scheme Record Date	7.00pm (Melbourne time) on 18 February 2026
Implementation Date	23 February 2026

The above timetable is indicative only and the included times and dates are subject to change. Apium will announce any changes to the ASX.

Apium will continue to update Apium Shareholders as to any material developments in relation to the Scheme as the timetable progresses.

### **Further information**

If you have any questions, please contact the Apiam Shareholder Information Line on 1300 948 609 (within Australia) or +61 2 9000 7011 (if calling from overseas), between 8.00am and 5.00pm (Melbourne, Australia time), Monday to Friday (excluding national public holidays).

— Ends —

### **Authorisation**

This announcement was authorised by the Independent Board Committee of Apiam Animal Health Limited.

### **About Apiam Animal Health Limited**

Apiam Animal Health Limited is one of Australia's leading rural veterinary businesses made up of more than 80 veterinary clinic sites and additional ancillary business sites. The Company is supported by a strong team of highly experienced veterinarians and other dedicated professionals, employing more than 1000 employees. Apiam's vet clinics, production animal and allied businesses are spread Australia-wide reaching into many regional towns and fast-growing peri-urban areas.

Apiam Animal Health is committed to providing best in class care for its clients, the animals in their care and the communities where people live and work.



Issued: 6 February 2026 10:19 AM

## JUDGMENT/ORDER

### COURT DETAILS

Court	Supreme Court of NSW
Division	Equity
List	Corporations List
Registry	Supreme Court Sydney
Case number	2025/00444908

### TITLE OF PROCEEDINGS

First Plaintiff	APIAM ANIMAL HEALTH LIMITED ACN 604961024
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First

### DATE OF JUDGMENT/ORDER

Date made or given	6 February 2026
Date entered	6 February 2026

### TERMS OF JUDGMENT/ORDER

#### VERDICT, ORDER OR DIRECTION:

Black J grants leave for the bidder to appear under r 2.13 of the Supreme Court (Corporations) Rules.

Second hearing of application under ss 411 and 1319 of the Corporations Act 2011 filed on 17 November 2025.

Affidavits read. Exhibits A1, A2, A3 marked.

Black J makes orders in accordance with the Short Minutes of Order initialled by him and placed in file.

#### THE COURT ORDERS THAT:

1 Pursuant to paragraph 411(4)(b) of the Corporations Act 2001 (Cth) (Corporations Act), the scheme of arrangement between the Plaintiff and holders of fully paid ordinary shares in the Plaintiff (other than certain excluded shareholders), in the form set out in Annexure 2 to Exhibit 1 in this proceeding (Scheme), be approved.

2 Pursuant to subsection 411(12) of the Corporations Act, the Plaintiff be exempt from compliance with subsection 411(11) of the Corporations Act in relation to the Scheme.

3 These orders be entered forthwith.

## SEAL AND SIGNATURE



Signature Rebel Kenna  
Capacity Principal Registrar  
Date 6 February 2026

If this document was issued by means of the Electronic Case Management System (ECM), pursuant to Part 3 of the Uniform Civil Procedure Rules (UCPR), this document is taken to have been signed if the person's name is printed where his or her signature would otherwise appear.

### PERSON PROVIDING DOCUMENT FOR SEALING UNDER UCPR 36.12

Name APIAM ANIMAL HEALTH LIMITED, Plaintiff 1

Legal representative LUKE BRADSHAW HASTINGS  
Legal representative reference  
Telephone 02 9225 5000

### FURTHER DETAILS ABOUT Plaintiff(s)

First Plaintiff  
Name APIAM ANIMAL HEALTH LIMITED  
ACN 604961024  
Address 27 - 33 Piper Lane  
BENDIGO VIC 3550  
Telephone  
Fax  
E-mail  
Client reference

#### Legal representative

Name LUKE BRADSHAW HASTINGS  
Practicing certificate number 20210  
Address ANZ Tower  
161 Castlereagh Street  
GPO Box 4227  
SYDNEY NSW 2001  
DX address DX 361 Sydney NSW  
Telephone 02 9225 5000  
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Email luke.hastings@hsfkramer.com

### FURTHER DETAILS ABOUT (s)