



BOUGAINVILLE
COPPER LIMITED

Notice to ASX

9 February 2026

TERMINATION OF STRATEGIC PARTNERING PROCESS

Further to the Company's announcement on 30 January 2026, senior representatives of Bougainville Copper Limited (ASX:BOC) have continued to seek engagement with the President of the Autonomous Bougainville Government (ABG) regarding the selection of an international mining partner for the redevelopment of the Panguna Mine.

On 7 February 2026, BOC received a copy of a Circular issued by the Bougainville Executive Council (BEC) dated 5 February 2026. The Circular, amongst other items, confirms the BEC decision dated 4 February 2026 to approve the engagement of LMEL as ABG's preferred partner under a contract mining or services partnership model.

BOC acknowledges BEC's decision, as the executive arm of ABG, which has power to legislate and administer all mining activities on Bougainville.

In light of BEC's decision, the BOC Board has decided to terminate its strategic partnering process. As a consequence, Grant Samuel's appointment as financial advisor on the strategic partnering process has been terminated, effective immediately.

BOC's role and level of participation in the redevelopment of the Panguna Project remains under consultation with and subject to the approval of the ABG.

Authorised by the Board

A handwritten signature in black ink, appearing to read 'M. Togolo'.

Sir Melchior Togolo CBE
Company Chairman

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