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AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

9 February 2026

Eden Appoints Managing Director to Drive Global Growth Opportunities

Eden Innovations Ltd (ASX: EDE) ("Eden" or "the Company") is pleased to announce the appointment of Dr Allan Godsk Larsen as Managing Director.

Dr Larsen will play a key role in leading the Company's next phase of global growth, following a period of accelerating commercial momentum and balance sheet restructuring.

Dr Larsen's deep technical expertise and long history in developing Eden's products will be critical as the Company capitalises on record demand for its concrete admixtures and fuel reduction technology and is preparing to expand their markets into other regions of the world.

Key Highlights

- Dr Larsen is a highly experienced scientist and technology executive with deep expertise in carbon material chemistry and the global concrete industry:
 - This expertise has been built through many years of experience, both prior to and since joining Eden, developing, commercialising and selling new technologies into large-scale industrial markets.
 - Since 2016, Dr Larsen has played a central role in the development and optimisation of Eden's carbon nanotube (CNT) technology and the EdenCrete[®] range of concrete admixtures, including EdenCrete[®] Pz and EdenCrete[®] Pz7.
 - He has led and overseen multiple technology validation programs & commercial roll-outs across the USA, Europe and India.
- EdenCrete[®] Pz7 continues to gain commercial traction globally, with Holcim Ecuador placing its largest order to date (~A\$514k) and estimated annual sales growth to ~A\$1.2m¹ for Ecuador alone.
- Ongoing use of EdenCrete[®] Pz7 across major US infrastructure projects continues to support demand in North America, while Indian Government testing has been significantly expanded for potential highway and bridge applications¹.
- Strong growth in Eden's OptiBlend[®] dualfuel systems in the USA with multiple orders secured (~US\$487K) and further active quotations (~US\$4.14M), with new growth opportunities across Africa & the Middle East¹.

¹ ASX Quarter Ended 31 December 2025

- Reduced overall debt by ~A\$16m since 30 June 2025, through repayments, refinancing, conversion of shareholder loans, and a A\$2.2m strategic convertible note from 7 Enterprises Pty Ltd¹.
- Eliminated high-interest quarterly debt, positioning Eden for stronger cash flows¹.

Dr Allan Godsk Larsen's Background

- Allan received a PhD in electrochemistry from Aarhus University in 2004 and has worked with Eden since November 2016.
- Allan joined Eden in 2016 when he was appointed as Eden's Product Development Manager, and since April 2018, as Eden's Chief Scientist and International Business Manager and in 2023 was also appointed as an Executive Director of Eden.
- Prior to joining Eden in 2016, Allan's experience included:
 - Completing a three-year Postdoctoral Fellowship at Sydney University.
 - Two and a half years working with Cap-XX Ltd in Sydney as Senior Scientist R&D working with carbon nanomaterials including carbon nanotubes.
 - Over five years working as Catalyst Specialist and Sales Manager with Danish catalyst manufacturer Haldor Topsøe A/S.
- After joining Eden in 2016, Allan orchestrated the development of Eden's EdenCrete® Pz range of admixtures and has managed and been actively involved in developing and marketing all its other potential carbon nanotube related products including EdenPlast.



Key terms:

- A\$400,000 per annum (cash)
- Subject to shareholder approval, to grant 21 million performance rights in three equal tranches of 7 million rights, vesting and convertible to shares over three years subject to satisfying the performance hurdles.
- Performance hurdles for vesting of each tranche is based on achieving a 10-day VWAP Eden shares on ASX of:
 - A\$0.15 on or before the end of first year;
 - A\$0.19 on or before the end of second year; and
 - A\$0.24 on or before the end of third year.

Gregory H. Solomon, Executive Chairman of Eden Innovations, said:

"Eden is extremely fortunate to have a person of Allan's calibre and experience, to move into the Managing Director role with such a deep technical background coupled with many years of involvement across all of Eden's operations. Dr Larsen is an experienced leader with the capability to drive Eden in its push to realise the significant global market potential demonstrated by its EdenCrete® and OptiBlend® products."

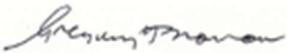
Dr Allan Godsk Larsen, Managing Director of Eden Innovations, said:

"Having worked with Eden for more than a decade, this is the strongest position I have seen the Company in. We have clear commercial momentum, a strengthened balance sheet and a growing pipeline of opportunities with blue-chip customers across the world.

No matter where we present our portfolio of products, we are met with a demand for smart solutions, use of smart materials, sustainability through durability, and a strong focus on adding new, cost effective innovative functions and benefits to "old" industries and materials.

I am excited to lead the Company through its next phase of growth underpinned by a portfolio of best-in-class products, targeting all of those goals."

This announcement was authorised by the below signatory.



Gregory H. Solomon

Executive Chairman

For any queries regarding this announcement please contact Greg Solomon on +61 8 9282 5889.

About Eden Innovations Limited

Eden Innovations Ltd (ASX:EDE) is an Australian-listed industrial technology company that develops, manufactures and sells advanced materials and energy efficiency solutions globally.

These products are protected by the Company's patents and trademarks, including a patent covering its proprietary carbon nanotube technology, which underpins Eden's concrete and plastic additive products.

Eden's technologies are used across construction, concrete production, power generation and other industrial infrastructure applications in many countries, having generated over \$30m+ in lifetime sales.