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CORPORATE RELEASE

Commonwealth Project – Geophysical Results Support Drill Targeting

Impact Minerals Limited (ASX: IPT) refers to the ASX announcement released today by its joint venture partner Kuniko Limited (ASX: KNI) dated 9 February 2026, reporting the results of the MobileMT™ airborne electromagnetic survey completed across the Commonwealth–Silica Hill Gold–Silver Project in New South Wales .

The survey has identified a coherent, approximately 4 km long NNW–SSE trending structural corridor linking the Commonwealth Mine, Silica Hill and adjacent prospects. Three-dimensional resistivity modelling has imaged continuous lithological and structural controls to depths exceeding 1 km, with multiple conductive and resistive features interpreted as prospective for extensions to known gold–silver mineralisation and potential new sulphide accumulations.

The MobileMT results are consistent with, and materially advance, the geological framework developed by Impact through its previous drilling, geophysics and geochemical programs, and support the Company's previously reported JORC (2012) Inferred Mineral Resources at Commonwealth and Silica Hill, as outlined in Impact's ASX announcement dated 15 January 2026.

Impact welcomes Kuniko's confirmation that a maiden diamond drilling program of approximately 1,200 metres is scheduled to commence imminently, testing extensions to known mineralisation and newly defined targets. Under the earn-in and joint venture agreement, Impact retains a 30% free-carried interest to a Decision to Mine and considers the results to further demonstrate the scale and upside potential of the Commonwealth mineral system.

Dr Michael G Jones



Impact Minerals Limited Interactive Investor Hub
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and seeing what other shareholders have to say about this and past
announcements at our Investor Hub <https://investors.impactminerals.com.au/welcome>

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