

10 February 2026

Boab Metals Receives Final Works Approval for Construction of the Sorby Hills Project

Boab Metals Limited (ASX: BML) is pleased to advise that it has received its Part V Works Approval under the Environmental Protection Act 1986 (WA) for the Sorby Hills Silver-lead-Zinc Project, located in the East Kimberley region of Western Australia.

The granting of the Part V Works Approval represents the final material regulatory approval under the Environmental Protection Act 1986 required for construction of the Sorby Hills Project. This approval allows for the progression of the construction activities and allows for the finalisation of engineering for the mine site infrastructure.

The Part V Works Approval authorises the construction and operation of prescribed premises associated with the development of the Project, including key processing and supporting infrastructure.

Boab Managing Director and CEO, Simon Noon, stated:

“Receipt of the Part V Works Approval is a major milestone for Boab Metals and completes the Project’s construction approvals pathway. With approvals now in place, the Company is well positioned to advance Sorby Hills into full construction.”

Regional and Community Benefits

The development of the Sorby Hills Project is expected to deliver meaningful economic and social benefits to the East Kimberley region, with the nearby town of Kununurra anticipated to play a key role as a regional service and logistics hub.

Construction activities at Sorby Hills are expected to support local employment opportunities, increased demand for regional contractors and suppliers, and broader flow-on benefits for local businesses. Boab Metals intends to prioritise local and regional procurement where it delivers commercial value and will continue its engagement with community stakeholders throughout construction.

The Project’s location approximately 50 kilometres northeast of Kununurra, combined with established regional infrastructure, positions it as a long-life development capable of contributing to the diversification and resilience of the local economy.

Sorby Hills is one of Australia’s largest undeveloped silver-lead projects, with the scale and quality to underpin long-term development and future growth.

BUSINESS CODES

ABN: 43 107 159 713

ASX CODE: BML

OTC: BMLQF

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COMPANY SECRETARY

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Authorised for release by the Board of Boab Metals Limited.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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About Boab Metals Limited

Boab Metals Limited (“Boab”, ASX: BML) is a Western Australian (WA)-based base and precious metals company advancing the fully-funded 100% owned Sorby Hills Silver-Lead Project in the East Kimberley. The Project, located 50km from Kununurra, has excellent access to existing sealed roads for transporting concentrate 150km to Wyndham Port. Following a Final Investment Decision in December 2025, the Company is advancing the Project toward first concentrate production in H2 2027, positioning Boab to capitalise on strong Silver and Lead market fundamentals and deliver long-term shareholder value.

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