

Completion of Consolidation of Capital

Alicanto Minerals Limited (ASX: AQI) ("Alicanto" or the "Company") advises that the consolidation of its issued capital on a 12 to 1 basis ("Consolidation") is now complete.

The Consolidation applied to all classes of the Company's quoted and unquoted securities, including fully paid ordinary shares, unquoted options and performance rights, and was approved by shareholders at the General Meeting held on 30 January 2026.

Following completion of the Consolidation, the Company's capital structure is as follows:

ASX Code	Securities	Number
AQI	ORDINARY FULLY PAID SHARES	106,591,088
AQIAAK	PERFORMANCE RIGHTS	22,075,025
AQIAAM	UNQUOTED OPTIONS EXPIRING 28-FEB-2028 EX \$0.696	1,250,000

New holding statements have been dispatched to security holders advising them of their securities held on a post-Consolidation basis. Where the Consolidation would have resulted in a shareholder receiving a fraction of a security, that fraction was rounded up to the next whole security.

Normal trading of Company shares on post-Consolidation T+2 basis will commence Thursday, 12 February 2026.

As announced on 17 December 2025 and 30 January 2026, the issue of Tranche 2 Placement Shares is scheduled to occur on Friday, 13 February 2026. Completion of the acquisition of the Mt Henry Gold Project from Westgold Resources Ltd, first announced on 17 December 2025, is also expected to occur on or about Friday, 13 February 2026.

For further information regarding Alicanto Minerals Ltd please visit the ASX platform (ASX:AQI) or the Company's website <https://www.alicantominerals.com.au/>

Authorised by the Board of Directors.

Further information

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