

ASX Announcement

11 February 2026

COMMERCIAL SCALE FOUNDATIONS COMMENCED AT PRAIRIE LITHIUM PROJECT

HIGHLIGHTS

- Construction crews have begun installing foundation piles and the grade beams at the Prairie Lithium project at its flagship Pad #1 site.
- This milestone follows site preparation, geotechnical analysis, permitting and power infrastructure installation.
- This engineered approach ensures long-term structural integrity for heavy commercial-scale processing equipment and associated infrastructure required for long-term commercial lithium production.
- Prefabricated structural building panels are also currently under construction. Concurrent manufacturing of the prefabricated structural wall panels and on-site foundation work significantly compresses the overall construction timeline.

Prairie Limited (ASX: PL9, OTC: PLIXF) ("Prairie Lithium", "PL9" or "the Company"), a company focused on the sustainable development of the Prairie Lithium Project ("Prairie"), is pleased to announce an update on the foundation work at its flagship Pad #1 site. Construction crews have begun installing piles and the grade beams on-site for the building.

The foundation system features deep-driven piles to provide stable support in the local soil conditions, combined with reinforced concrete grade beams to distribute loads and create a robust base for the facility. This engineered approach ensures long-term structural integrity for heavy commercial-scale processing equipment and associated infrastructure required for long-term commercial lithium production.

Prefabricated structural building panels are also currently under construction. This milestone follows site preparation, geotechnical analysis, permitting and power infrastructure installation. Concurrent manufacturing of the prefabricated structural wall panels and on-site foundation work significantly compresses the overall construction timeline.



Figure 1: Installing piles for facility foundation at Pad #1



Figure 2: Recently installed powerline and transformer at Pad #1

Prairie Lithium Managing Director, Paul Lloyd, commented: “The installation of deep-driven piles at Pad #1 is a critical de-risking step for the Prairie Lithium Project. We aren’t just building a site; we are engineering a robust, commercial-scale foundation designed to support heavy processing infrastructure and ensure the long-term integrity of our flagship facility.”

About the Prairie Lithium Project

PL9’s Prairie Lithium Project in Saskatchewan, Canada, is in one of the world’s top mining friendly jurisdictions. The project has easy access to key infrastructure including electricity, natural gas, fresh water, paved highways and railroads. The project also aims to have strong environmental credentials, with Prairie Lithium targeting to use less freshwater, land and waste, aligning with the Company’s sustainable approach to lithium development.

This ASX announcement is authorised for release by the Board.

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