TECHGEN METALS LIMITED

ASX Announcement | ASX: TG1

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STRATEGIC COPPER ACQUISITION
MT BOGGOLA EAST
COPPER - GOLD – SILVER

TechGen Metals Limited ("**TechGen**" or the "**Company**") is pleased to announce that it has entered into a Tenement Sale Agreement pursuant to which TechGen will acquire a 100% interest in the Mt Boggola East Cu-Au-Ag Project (refer to Key Terms of Sale Agreement below). The Mt Boggola East Cu-Au-Ag Project is located in the Proterozoic-aged Ashburton and Blair Basins in Western Australia. The project is located 60km south of Paraburdoo on granted Exploration Licence E08/3728 covering an area of 63km^2 and is adjacent to the Company's Mt Boggola Project (Figure 1).

STRATEGIC HIGHLIGHTS

- **Historic Newcrest drilling intersected high-grade Copper up to 4.6% within a broader intersection of 9m @ 1.8% Cu from 47m at the Stadlers Prospect. This intercept remains open in all directions and has never been followed up.**
- **Several Copper-Gold targets identified by previous rock chip and soil sampling programs. Peak rock chip values of 44.9% Cu, 16.2g/t Au & 55.2g/t Ag.**
- **The Stadlers Prospect sits close to the Frederick River Fault, the same fault that the Mt Boggola MB1 – MB4 targets sit near.**
- **Granted tenement covering 63 square kms with only 6 previous drill holes in area.**
- **Immediate exploration to commence including geophysical, geological and geochemical sampling during the imminent RC/Diamond drilling campaign at Mt Boggola.**
- **The Company remains fully funded for its exploration program across four core projects for 2026.**

The Mt Boggola East Project comes with a historic Newcrest RC drill hole that intersected secondary enriched copper mineralisation between 47 and 56m that has not been followed up. Mineralisation encountered was malachite & azurite veins associated with quartz veins crosscutting the sandstone/siltstone bedding.

The Mt Boggola East Project is highly complementary to the Company's existing Mt Boggola base and precious metal project. The Company considers the project prospective for sedimentary, intrusive and or shear zone hosted copper & gold mineralised systems and plans to undertake a EM/IP geophysics survey over the Stadlers Prospect in the near future.

TechGen's Managing Director, Ashley Hood, commented: *"We see the Mt Boggola East Copper project as a great opportunity for the Company as it sits within the Company's current land holding area at the Mt Boggola Project 60km south of Paraburdoo. This new tenement is the missing piece in the project area that*

the Company has been looking to acquire prior to the commencement of drilling that's due to commence imminently at the MB1 to MB4 copper, gold and silver geophysical targets.

In the early 1990's Newcrest drilled in the Stadlers Prospect area intersecting 9 metres @ 1.86% copper while targeting large gold oxide systems. TechGen is targeting the copper dominant gossans in the area through IP geophysical techniques while geochemistry is pointing towards the copper being associated with precious metals like gold and silver as well as base metal association with antimony and lead."

The Mt Boggola East Project has similar geology to the Company's adjoining Mt Boggola Project consisting of sedimentary rocks and pillow basalts of the Ashburton Basin and sedimentary rocks of the Blair Basin. Previous exploration has consisted of 6 drill holes (Table 2), 4 at the Stadlers Prospect area by Newcrest, and 2 drilled by Sandfire to test an EM target, 145 rock chip samples (Newcrest & Sandfire; Table 3) and 198 soil and stream sediment samples (C29 Metals, Newcrest & Sandfire; Figure 2). Highlights from the previous exploration work are an intersection of 9m @ 1.86% Cu from 47m at the Stadlers Prospect where drilling was targeting malachite outcrops that had returned high grade copper and gold rock chips including 44.5% Cu & 2.3g/t Au and 41.5% Cu & 5.9g/t Au. Several other areas of high grade Cu, Au, Ag, Pb, Sb and Zn rock chips and soil anomalism are present at the project with on the ground field checking and further modelling required to assess.

Table 1. Historic intersection of copper from 1991 Newcrest drilling **(Hole PB29).**

	Sample #	From (m)	To (m)	Cu %
1	669688	47	48	0.89
2	669689	48	49	0.645
3	669690	49	50	0.83
4	669691	50	51	1.93
5	669692	51	52	1.9
6	669693	52	53	2.45
7	669694	53	54	3.3
8	669695	54	55	4.6
9	669696	55	56	0.21
			(average)	**9m @ 1.86 % Cu**

Table 2. Historic drill holes completed in area of E08/3728 Mt Boggola East**.**

Hole ID	Drill Type	Company	Easting	Northing	Grid	Azimuth	Dip	EOH	Year Drilled
PB26	RC	Newcrest	570598	7370757	AMG84_50	20	-50	39	1991
PB27	RC/Diamond	Newcrest	570582	7370713	AMG84_50	20	-50	69.9	1991
PB28	RC	Newcrest	570398	7370845	AMG84_50	20	-50	33	1991
PB29	RC/Diamond	Newcrest	570385	7370808	AMG84_50	20	-50	68.3	1991
BGRB001	RAB	Sandfire	568400	7370077	MGA94_50		-90	100	2007
BGRB002	RAB	Sandfire	568402	7370006	MGA94_50		-90	118	2007

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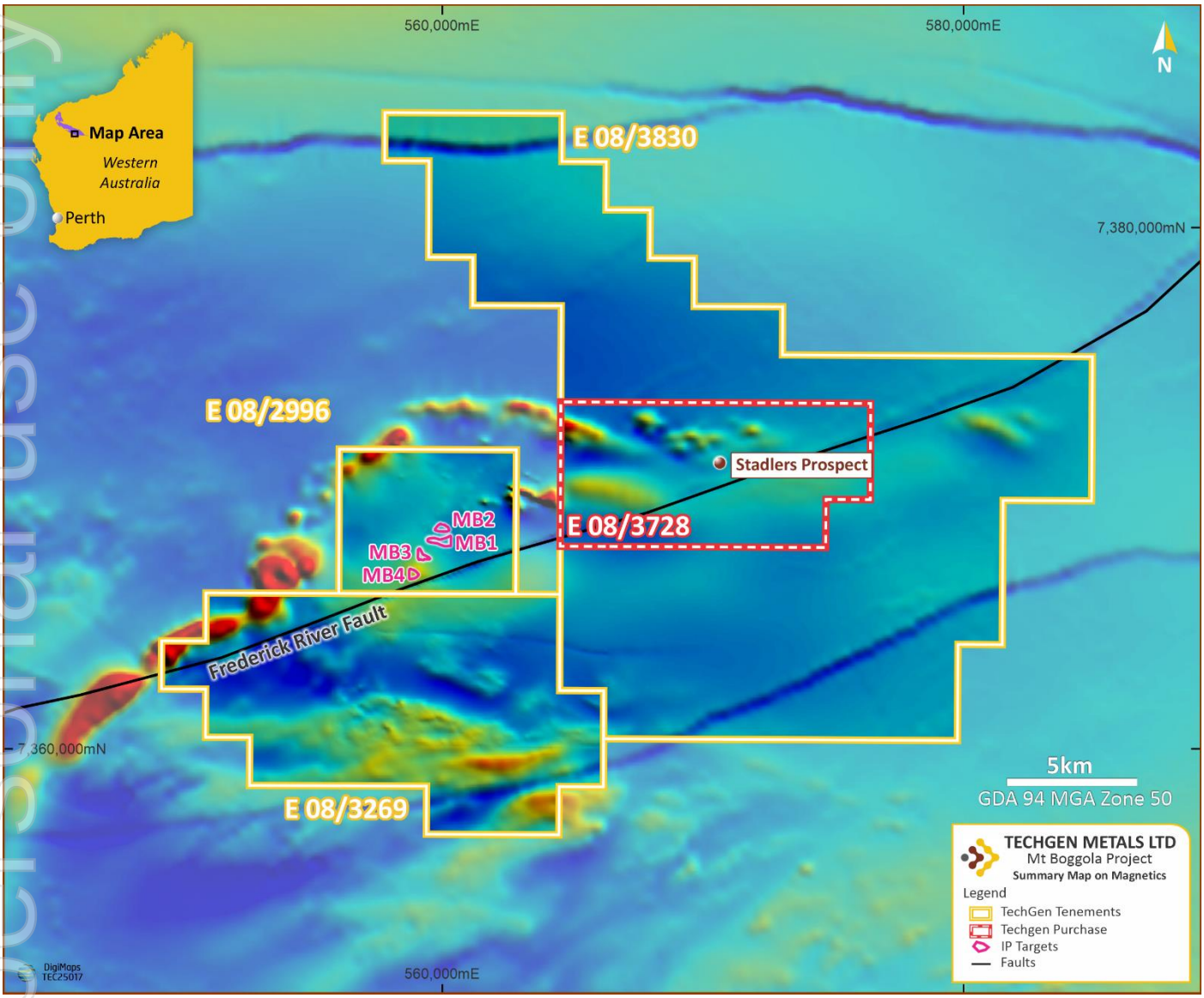

Figure 1: TechGen's Mt Boggola tenement portfolio including E08/3728 acquired from Mining Equities Pty Ltd.

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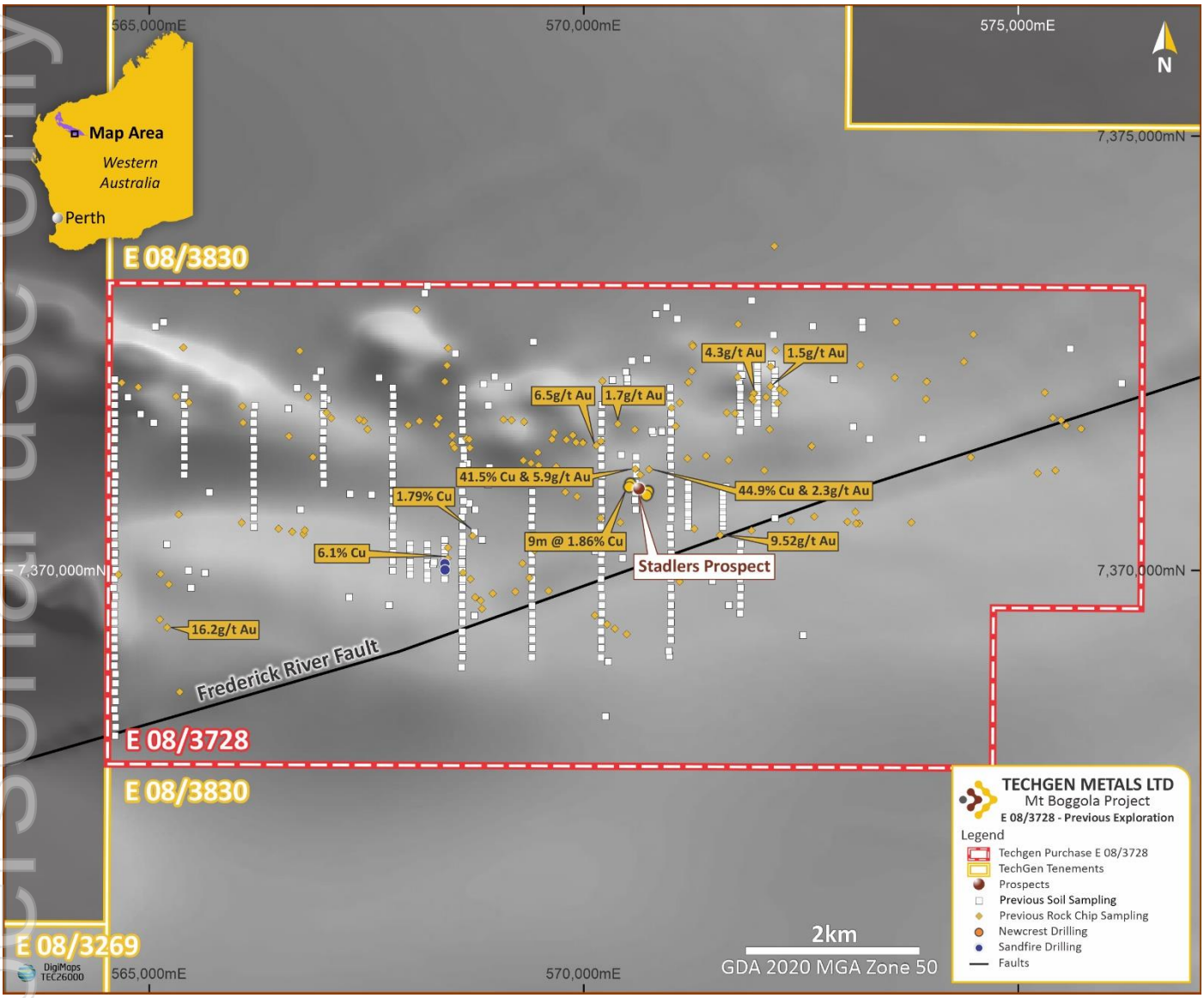

Figure 2: Previous exploration on E08/3728 acquired from Mining Equities Pty Ltd.

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Key Terms of Tenement Sale Agreement

The Company has signed a Tenement Sale Agreement with Mining Equities Pty Ltd (ACN 627 501 491) (**Mining Equities**) pursuant to which TechGen will, subject to the satisfaction of conditions precedent, acquire a 100% legal and beneficial interest in Exploration Licence E08/3728 and associated mining information (**Assets**) on the key terms detailed below (**Agreement**). Mining Equities is an Australian private company.

The key terms of the Agreement are summarised below:

1. (**Consideration**): TechGen has agreed to pay and issue the following consideration to Mining Equities to acquire the Assets:
    a. a cash payment of AUD$100,000 to be paid on completion. This will be paid out of existing available funds.;
    b. $200,000 worth of shares in TechGen, at a deemed issue price of $0.043 per share (being 4,651,163 shares), are to be issued to Mining Equities on completion (The Company will issue these shares under its current placement capacity pursuant to Listing Rule 7.1. As such, the Company will not need to seek shareholder approval to issue these shares).;
    c. the following milestone based deferred consideration is to be paid and issued:
        i. upon Techgen achieving a continuous drilling intersection of 30m at >1% Cu on the Tenement (**Milestone 1**), TechGen agrees to pay and issue to Mining Equities, within 30 Business Days of achievement of Milestone 1:
            1. $250,000 cash; and
            2. subject to shareholder approval, $250,000 worth of shares in TechGen (based on a share issue price equal to the 15 trading day VWAP of the shares prior to TechGen's announcement of achievement of Milestone 1 (subject to a floor price of AUD$0.04 per share);
        ii. upon TechGen achieving a delineation of a mineral resource in accordance with JORC guidelines of 20 Million Tonnes at >1% Cu (**Milestone 2**), TechGen agrees to pay and issue Mining Equities, within 30 Business Days of achievement of Milestone 2:
            1. $500,000 cash; and
            2. subject to shareholder approval, $500,000 worth of shares in TechGen (based on a share issue price equal to the 15 trading day VWAP of the shares prior to the TechGen's announcement of achievement of Milestone 2 (subject to a floor price of AUD$0.04 per share); and
    d. a 1% net smelter return royalty on total payable, on the sale of any minerals mined from the area of the Tenement by or on behalf of TechGen.
2. (**Conditions Precedent**): Completion of the acquisition is subject to and conditional upon the parties entering into a Deed of Assignment in respect of the relevant native title agreement relating to the Tenement and the parties obtaining Ministerial consent for the transfer of the Tenement pursuant to section 64 of the Mining Act.

- (**Completion**): Completion must take place on the date that is 5 Business Days after satisfaction (or waiver) of the Conditions Precedent.

The Agreement was negotiated at arm's length and Mining Equities is not a related party of the Company.

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Table 3. Historic rock chip samples completed in area of E08/3728 Mt Boggola East.

Sample ID	Easting	Northing	Company	Ag ppm	Au ppm	Cu ppm	Cu %	Pb ppm	Sb ppm	Zn ppm
111170	572622.847	7371429.089	Newcrest	NA	0	85	0.01	0	3.2	**6880**
BGRK0028	568431	7370137	Sandfire	**4.3**	0.105	61531	6.15	541	301.34	**1873**
BG14	573126	7370672	Sandfire	0.1	0	53	0.01	4	0	**1435**
101081	570593.839	7371168.086	Newcrest	NA	**5.9**	**415000**	**41.50**	0	**3550**	911
111072	572385.047	7370572.585	Newcrest	NA	0	133	0.01	0	0	725
111107	565224.018	7369839.076	Newcrest	NA	**16.2**	3580	0.36	**4920**	**3180**	693
111113	567038.423	7371814.586	Newcrest	NA	0	115	0.01	0	13.9	660
109275	566079.52	7371700.585	Newcrest	NA	0	186	0.02	0	6.7	562
111114	566883.023	7371303.084	Newcrest	NA	0	83	0.01	0	6.4	547
BGRK0005	574375	7372400	Sandfire	0	0.001	393	0.04	0	0	444
BG15	573134	7370541	Sandfire	0	0	375	0.04	4	0	436
111118	575305.757	7372047.094	Newcrest	NA	0	599	0.06	0	**1130**	418
109385	574483.553	7372715.096	Newcrest	NA	0	207	0.02	0	4.3	415
101011	565455.517	7371933.585	Newcrest	NA	0	184	0.02	386	0.6	412
111108	565127.217	7369959.077	Newcrest	NA	0.5	2510	0.25	**1560**	**1500**	411
101066	570419.438	7370552.084	Newcrest	NA	0	225	0.02	0	5.1	398
110925	570493.14	7369266.578	Newcrest	NA	0	96	0.01	**2440**	91.8	395
BG07	571933	7371982	Sandfire	0	0.001	591	0.06	31	0	381
110911	566731.022	7372526.589	Newcrest	NA	0	41	0.00	0	7.8	373
BG10	573034	7370559	Sandfire	0	0	306	0.03	12	0	368
110907	568490.43	7371453.086	Newcrest	NA	0	499	0.05	378	48.6	362
BG16	573170	7370541	Sandfire	0.8	0	197	0.02	47	0	356
109281	572255.845	7372085.092	Newcrest	NA	0	2782	0.28	0	**2620**	347
BGRK0010	573769	7370552	Sandfire	0	0.001	333	0.03	22	0	329
111106	567093.224	7371752.586	Newcrest	NA	0	9	0.00	0	17.6	310
109282	572231.245	7371927.091	Newcrest	NA	**1.2**	9828	0.98	0	**2530**	297
101070	571408.842	7371317.588	Newcrest	NA	**1.4**	4778	0.48	165	324	297
111119	575722.859	7371630.093	Newcrest	NA	0	46	0.00	0	7.9	293
BG01	571778	7372833	Sandfire	0	0.001	167	0.02	69	0	288
111104	568485.53	7371551.086	Newcrest	NA	0	184	0.02	0	14.9	281
111105	568108.028	7371718.087	Newcrest	NA	0	175	0.02	0	36	275
101065	570193.037	7370601.584	Newcrest	NA	0	143	0.01	0	4.5	269
5291	566007.518	7373204.091	Newcrest	NA	0	95	0.01	0	1.4	265
101063	569293.734	7370080.581	Newcrest	NA	0	518	0.05	0	7.6	262
BGRK0033	571567	7370406	Sandfire	**55.2**	**9.517**	269421	26.94	289	28.3	259
111125	571272.742	7370479.084	Newcrest	NA	0	299	0.03	0	1	259
111127	569373.635	7369914.58	Newcrest	NA	0	1300	0.13	815	101	245
110905	567415.225	7371739.086	Newcrest	NA	0	221	0.02	285	17.9	240
111075	574454.454	7371303.09	Newcrest	NA	0	82	0.01	0	28.3	236
110904	567465.425	7371719.086	Newcrest	NA	0	227	0.02	514	23.8	233
111088	568951.933	7369733.079	Newcrest	NA	0	50	0.01	101	33.1	229
111071	572652.248	7370619.086	Newcrest	NA	0	322	0.03	0	1	226
109278	571951.143	7372035.091	Newcrest	NA	0	1421	0.14	0	**2130**	215
101073	571963.844	7372037.591	Newcrest	NA	**4.3**	4264	0.43	322	**9940**	213
109280	572148.844	7372120.092	Newcrest	NA	**1.5**	4638	0.46	384	**6640**	209
111084	570142.237	7371438.087	Newcrest	NA	**6.5**	996	0.10	101	378	209
110908	568303.129	7371679.087	Newcrest	NA	0.3	1390	0.14	434	375	206
111081	570391.737	7371685.588	Newcrest	NA	**1.7**	1040	0.10	82	**1700**	204
111091	568694.932	7369899.579	Newcrest	NA	0	2150	0.22	510	191	204

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Sample ID	Easting	Northing	Company	Ag ppm	Au ppm	Cu ppm	Cu %	Pb ppm	Sb ppm	Zn ppm
101062	569211.834	7369754.579	Newcrest	NA	0	919	0.09	0	9.3	204
101072	572078.145	7371151.088	Newcrest	NA	0.1	1740	0.17	140	519	201
110902	566606.122	7371544.585	Newcrest	NA	0	4470	0.45	**1240**	440	198
111068	572309.045	7372047.591	Newcrest	NA	0	971	0.10	275	24.3	196
111448	565338.017	7370643.58	Newcrest	NA	0	119	0.01	0	12.5	196
111097	568688.731	7371410.586	Newcrest	NA	0	498	0.05	0	15.1	190
109308	564643.815	7369951.576	Newcrest	NA	0	4490	0.45	615	242	189
101064	569432.235	7370229.581	Newcrest	NA	0	104	0.01	0	22.7	185
101058	569312.133	7371709.588	Newcrest	NA	0.2	2209	0.22	0	**1250**	179
111092	569303.233	7371265.586	Newcrest	NA	0.1	3700	0.37	0	170	177
111067	572137.545	7371622.09	Newcrest	NA	0	1720	0.17	223	139	175
110910	567979.327	7371672.086	Newcrest	NA	0	135	0.01	0	28.6	172
101071	571665.743	7371268.588	Newcrest	NA	0.1	1790	0.18	137	889	169
110909	568335.929	7371755.087	Newcrest	NA	0.1	324	0.03	62	27.9	168
BGRK0006	570533	7371014	Sandfire	0	**1.058**	1744	0.17	0	0	168
110924	570357.739	7369329.079	Newcrest	NA	0.1	295	0.03	365	117	167
111096	568680.83	7371508.086	Newcrest	NA	0	420	0.04	0	1.4	167
111078	575398.058	7371754.093	Newcrest	NA	0	399	0.04	0	58	165
109392	575493.158	7371727.593	Newcrest	NA	0	131	0.01	0	7.3	160
101055	568399.629	7372174.589	Newcrest	NA	0.2	2371	0.24	0	311	158
111089	568812.433	7369653.079	Newcrest	NA	0	519	0.05	77	126	158
110903	566824.522	7371995.087	Newcrest	NA	0	302	0.03	0	71.7	152
BG17	571249	7372600	Sandfire	0.2	0	316	0.03	4	0	149
111077	575428.259	7371150.09	Newcrest	NA	0	128	0.01	0	3.6	142
111126	569594.436	7369765.08	Newcrest	NA	0	281	0.03	110	113	141
111074	571740.143	7371806.59	Newcrest	NA	0	3090	0.31	506	**1680**	139
109279	572098.744	7371995.091	Newcrest	NA	0	785	0.08	0	183	133
111095	568649.03	7371517.086	Newcrest	NA	0	150	0.02	0	3.8	125
111080	570588.138	7371620.088	Newcrest	NA	**1.2**	1530	0.15	184	**1530**	124
111103	569989.036	7371467.587	Newcrest	NA	0	93	0.01	0	9	123
101056	569075.632	7371736.087	Newcrest	NA	0	3599	0.36	351	491	121
BGRK0007	569682	7371194	Sandfire	0	0.02	5708	0.57	0	0	120
111069	573938.752	7371972.593	Newcrest	NA	0	645	0.06	410	128	118
111083	569991.536	7371475.087	Newcrest	NA	0.7	680	0.07	85	**1310**	117
111086	569922.236	7370850.084	Newcrest	NA	0.8	532	0.05	126	**1510**	116
111093	569392.234	7371234.086	Newcrest	NA	0	4630	0.46	0	321	116
101082	570214.436	7372180.09	Newcrest	NA	0	1200	0.12	0	34.7	116
8G16	571254	7372581	Sandfire	0.2	0	129	0.01	12	0	114
101074	573579.15	7372219.593	Newcrest	NA	0.1	1239	0.12	0	234	113
109283	571243.44	7372295.592	Newcrest	NA	0	1002	0.10	0	125	112
111116	566788.223	7370462.08	Newcrest	NA	0	1300	0.13	0	82.4	109
BG02	568075	7373000	Sandfire	0.1	0.003	101	0.01	66	0	108
111102	569910.936	7371473.087	Newcrest	NA	0	5660	0.57	187	142	100
111085	569787.436	7370901.085	Newcrest	NA	0.1	3060	0.31	0	56	100
101061	568720.132	7370397.082	Newcrest	NA	0	**17900**	**1.79**	975	23.1	99
101075	573593.25	7372860.096	Newcrest	NA	0	266	0.03	0	24.7	98
109274	566070.819	7371888.586	Newcrest	NA	0	81	0.01	886	7.1	97
111446	565203.718	7369344.074	Newcrest	NA	0	193	0.02	0	2.7	94
111076	575222.658	7371119.59	Newcrest	NA	0	32	0.00	0	5.6	92

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Sample ID	Easting	Northing	Company	Ag ppm	Au ppm	Cu ppm	Cu %	Pb ppm	Sb ppm	Zn ppm
101060	567510.825	7371622.586	Newcrest	NA	0	157	0.02	0	32.8	90
111117	566643.523	7370444.08	Newcrest	NA	0	568	0.06	760	38.7	89
111090	568750.032	7369689.079	Newcrest	NA	0	39	0.00	181	7	89
101054	568426.429	7372360.089	Newcrest	NA	0	48	0.00	0	5.1	89
111101	569874.535	7371556.087	Newcrest	NA	0	1040	0.10	0	29.2	82
BGRK0009	571929	7370460	Sandfire	0	0.002	183	0.02	58	0	75
111112	565391.016	7372565.088	Newcrest	NA	0.1	19	0.00	0	5.5	74
109380	571952.544	7371954.591	Newcrest	NA	0	1970	0.20	0	76.2	72
BGRK0008	569470	7371358	Sandfire	0	0.005	73	0.01	0	0	72
111115	566773.723	7370418.08	Newcrest	NA	0	272	0.03	0	153	65
111110	566062.12	7370549.58	Newcrest	NA	0	15	0.00	0	13.1	58
BGRK0029	568436	7370262	Sandfire	**2**	0.034	8046	0.80	**5035**	26.78	57
111098	569632.734	7371507.087	Newcrest	NA	0	3.3	0.00	0	87.9	54
BGRK0032	565350	7368600	Sandfire	0	-0.001	14	0.00	8	1.65	51
BG09	570650	7371100	Sandfire	0	0.005	688	0.07	3	0	51
101008	564681.613	7372160.086	Newcrest	NA	0	89	0.01	368	23.4	50
111087	568610.231	7369974.08	Newcrest	NA	0	1480	0.15	112	164	47
110921	571102.342	7369871.581	Newcrest	NA	0	91	0.01	0	15.5	47
101067	571192.941	7371288.587	Newcrest	NA	0.1	**60000**	**6.00**	0	38.5	46
111100	569799.135	7371502.587	Newcrest	NA	0.1	489	0.05	0	54.3	45
101057	569167.232	7371729.087	Newcrest	NA	0.1	1.7	0.00	0	33.7	44
109277	572150.044	7372346.093	Newcrest	NA	0	47	0.00	0	138	42
101010	565307.716	7372001.085	Newcrest	NA	0	35	0.00	104	1.7	40
110922	570126.738	7369482.579	Newcrest	NA	0.71	3750	0.38	429	821	39
110923	570268.039	7369379.079	Newcrest	NA	0	157	0.02	200	101	38
BGRK0030	568414	7370015	Sandfire	0.4	0.001	655	0.07	65	24.23	38
111073	571644.242	7371814.59	Newcrest	NA	0.1	2020	0.20	226	**1140**	37
111111	566485.922	7370479.58	Newcrest	NA	0	430	0.04	0	28.3	37
111079	575550.659	7371666.593	Newcrest	NA	0	112	0.01	0	5.6	37
101009	564872.514	7372110.585	Newcrest	NA	0	70	0.01	0	3	33
BG06	571204	7372166	Sandfire	0	0.001	23	0.00	0	0	31
111109	565119.717	7369434.575	Newcrest	NA	0	67	0.01	0	18	28
111094	569480.534	7371207.586	Newcrest	NA	0	5530	0.55	0	40.4	27
111128	568828.533	7369558.578	Newcrest	NA	0	50	0.01	0	25.4	27
111070	572619.447	7371430.589	Newcrest	NA	0	31	0.00	0	7.4	27
110906	568513.43	7371409.586	Newcrest	NA	0	64	0.01	0	25.5	26
101053	568438.029	7372558.59	Newcrest	NA	0	0	0.00	0	2.9	25
BG05	571104	7371931	Sandfire	0.3	0.002	66	0.01	6	0	19
111082	570197.337	7371487.587	Newcrest	NA	0.1	454	0.05	0	20.7	17
109276	572207.544	7372532.093	Newcrest	NA	0	17	0.00	0	20.2	17
BG08	571771	7372226	Sandfire	0.1	0.003	16	0.00	0	0	13
111099	569659.234	7371583.587	Newcrest	NA	0	4490	0.45	0	9.7	12
BG03	571057	7371659	Sandfire	0.4	0.01	62	0.01	113	0	12
101076	573181.848	7372362.094	Newcrest	NA	0	188	0.02	0	13	10
BG04	571009	7371872	Sandfire	0.6	0.001	35	0.00	9	0	8
101068	570751.439	7371161.586	Newcrest	NA	**2.3**	**449000**	**44.90**	0	514	0
111066	573946.452	7372172.093	Newcrest	NA	0	15	0.00	0	14.6	0

ENDS.

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About TechGen Metals Limited

TechGen is an Australian registered exploration Company with a primary focus on exploring and developing its copper, gold, and antimony projects strategically located in highly prospective geological regions in WA, NT and NSW.

For more information, please visit our website: www.techgenmetals.com.au

Authorisation

For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of TechGen Metals Limited.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled and reviewed by Andrew Jones, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Andrew Jones is employed as a Director of TechGen Metals Limited. Andrew Jones has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Andrew Jones consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.

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Previously Reported Information
Any information in this announcement that references previous exploration results is extracted from previous ASX Announcements made by the Company.

Cautionary statement
Certain information in this announcement may contain references to visual results. The Company draws attention to the inherent uncertainty in reporting visual results. Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

Forward Looking Statements
Certain information in this document refers to the intentions of TechGen, however these are not intended to be forecasts, forward looking statements, or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to TechGen's projects are forward looking statements and can generally be identified using words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the TechGen's plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause TechGen's actual results, performance, or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, TechGen and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortuous, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

For further information, please contact:
Mr Ashley Hood, Managing Director
P: +61 8 9481 0389
E: admin@techgenmetals.com.au
www.techgenmetals.com.au

JORC Code, 2012 Edition – Table 1 report template

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• Previous drilling is RC & diamond drilling completed by Newcrest Mining Limited between 1990 to 1993. Samples were assayed at Analabs. • Previous drilling is RAB drilling by Sandfire Resources NL.Samples were assayed at Genalysis. • Soil sampling by C29 Metals involved collection of approximately a 250g sample of -2mm soil fraction analysed by the ultrafine technique at Labwest for a multi-element suite. • Rock chip samples by Newcrest were assayed at Analabs. • Rock chip samples, soil samples and stream sediment samples by Sandfire were assayed at Genalysis. • Previous work considered to be done to industry standard.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Previous drilling mentioned was Reverse Circulation (RC), diamond drilling and RAB drilling.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• Drilling mentioned is previous work and details are not in reports available.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• Drilling mentioned is previous work and drill logs are provided in reports available.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• For Newcrest Mining Limited RC and diamond drilling the work is previous work and details are not in reports available. • For Sandfire Resources NL RAB drilling was sampled generally as 4m composite samples but how that sampling was done is not in reports.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates,*	• The drill samples and rock chip samples collected by Newcrest were submitted to Analabs, Perth and analysed for Au, Cu, Pb, Zn and As by method B/AAS. • The drill samples, rock samples, soil and stream sediment samples collected by Sandfire were submitted to Genalysis and assayed for Au and base metals. • Soil samples collected by C29 Metals were submitted to Labwest and assayed by the

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Criteria	JORC Code explanation	Commentary
	external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.	ultrafine technique for Au and base metals.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• For previous work the details are not in reports available.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• The grid system for the Mt Boggola Project used by Newcrest Mining is AMG84, Zone 50. • The grid system for the Mt Boggola Project used by Sandfire Resources & C29 Metals is Map Grid of Australia GDA 94, Zone 50. • Topographic data was obtained for public download of the relevant 1:250,000 scale map sheets, which is deemed adequate for the current purpose and stage of exploration.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Sample spacing is deemed appropriate for identifying geochemical anomalies but could not be used to establish geological and grade continuity. • Data spacing is deemed insufficient to establish geological and grade continuity to establish a mineral resource estimate. • No mention of sample compositing has been found in open file reports.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• The orientation of the previous drilling is considered to be perpendicular to the overall strike of the regional features or outcrops being tested based on the current regional geological interpretation of the fabric and structures. • The historical drilling was angled or vertical and roughly perpendicular to the trend of the geology. Orientation of the mineralised domain has been favourable for perpendicular drilling and sample widths are not considered to have added a significant sampling bias.
Sample security	• *The measures taken to ensure sample security.*	• For previous work the details are not in reports available.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• For previous work the details are not in reports available.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• The **Mt Boggola Project** comprises Exploration Licences, namely E08/2996, E08/3269, E08/3830 & E08/3728. The Project lies on the Pingandy, Minniner and Mt Vernon Pastoral Lease and Unallocated Crown Land. The Project is subject to the Nharnuwangga Wajarri and Ngarlawangga native title determination (WCD2000/001) which incorporates an Indigenous Land Use Agreements (ILUA); the Jurruru #2 claim (WC2012/012) and the Yinhawangka Gobawarrah claim (WC2016/004).
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• The Ashburton Mineral Field has a long history of gold, copper, silver, lead and zinc exploration and is among the oldest in the state.

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Criteria	JORC Code explanation	Commentary
		• In the 1970s and 1980s, majors like BHP, Newmont Corporation and BP Minerals began to explore the Ashburton Basin. This early exploration resulted in the initial identification of some significant deposits, namely Mt Clement and Mt Olympus. • Other explorers through the area have included Newcrest Mining, Cosmopolitan Minerals, CRA Exploration, Goldfields, Northern Star Resources, Peak Minerals, Sandfire Resources & C29 Metals.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The Project areas are located within the Ashburton Basin, Edmund Basin and Blair Basin which forms the northern part of the Capricorn Orogen..

Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	  ○ *easting and northing of the drill hole collar*
	  ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	  ○ *dip and azimuth of the hole*
	  ○ *down hole length and interception depth*
	  ○ *hole length.*
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*
		• The location of all drillholes is shown in a diagram in the main body of the Report. All hole collar locations, depths, azimuths and dips are provided for Newcrest and Sandfire drilling in a Table in the body of the report.
		• No information has been excluded.

Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• Reported intersections are downhole, length-weighted averages that were calculated using a nominal >0.2% Cu. • Length weighted averaging of drill results was carried out according to the following formula: • {[Sum of (all individual assay values x corresponding individual sample length for selected intersection)] divided by [total length of selected intersection]}. • No metal equivalent values are currently being used for reporting exploration results.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• Widths of mineralisation have not been postulated. All mineralised intervals quoted in this Report are quoted as downhole widths only. While the geometry of the mineralisation is not known, the orientation of the drillholes in relation to the interested geology is shown in the figures of the Report.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Suitable diagrams and tables have been included in the body of the report.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• All available data is discussed.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• All meaningful and material exploration data has been discussed and no new exploration data is known.
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Future work at the Mt Boggola East Project is likely to include geophysical surveying and surface sampling.

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