

11 February 2026

AGL ANNOUNCEMENT REGARDING ITS TELECOMMUNICATION BUSINESS

Superloop Limited (**ASX:SLC**) ("Superloop") refers to the announcement made today by AGL Energy Limited (**AGL**) regarding its intent to divest its telecommunication business.

Superloop has an existing wholesale agreement to provide network and backhaul transit services with Southern Phone Company Limited, a subsidiary of AGL, which expires in June 2029.

Based on the announcement, migration of subscribers from AGL's network is anticipated in 1H27. Should AGL fully reduce its usage under the wholesale agreement following completion of migration, Superloop estimates the potential gross margin impact will be up to \$4 million on an annualised basis.

ENDS

Authorised for release by the Superloop Managing Director / CEO.

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ABOUT SUPERLOOP

Founded in 2014, and listed on the ASX since 2015, Superloop's purpose is to enable better internet for Australian homes and businesses. We enable challenger retail brands (including Superloop and Exetel brands) to take a larger share of the market, leveraging Superloop's Infrastructure-on-Demand platform. Superloop provides connectivity and services to customers in three segments of the market: Consumer, Business and Wholesale. Our offerings leverage Superloop's investments in physical infrastructure assets that include fibre, subsea cables and fixed wireless, as well as Superloop's software platforms. Hundreds of thousands of homes and businesses rely on Superloop and Exetel every day for their connectivity needs.

Visit www.superloop.com to learn more.

Contacts

Superloop is at:

- Web: <https://www.superloop.com/>
- Twitter: <https://twitter.com/superloopnet>
- LinkedIn: <https://au.linkedin.com/company/superloop>
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